



Hanmi Financial Corporation

Acquisition of SWNB Bancorp, Inc.

Enhances Our Banking Platform in Vibrant Texas Markets

May 21, 2018

Forward-Looking Statements

Safe Harbor

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about (1) the benefits of the merger between Hanmi Financial Corporation (“Hanmi”) and SWNB Bancorp, Inc. (“SWNB”), including anticipated future results, cost savings and accretion to reported earnings that may be realized from the merger; (2) Hanmi and SWNB’s plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts; and (3) other statements identified by words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates” or words of similar meaning.

Forward-looking statements involve risks and uncertainties that may cause actual results to differ materially from those in such statements. The following factors, among others, could cause actual results to differ materially from the anticipated results expressed in the forward-looking statements: the businesses of Hanmi and SWNB may not be combined successfully, or such combination may take longer than expected; the cost savings from the merger may not be fully realized or may take longer than expected; operating costs, customer loss and business disruption following the merger may be greater than expected; governmental approvals of the merger may not be obtained, or adverse regulatory conditions may be imposed in connection with governmental approvals of the merger or otherwise; the stockholders of SWNB may fail to approve the merger; credit and interest rate risks associated with Hanmi’s and SWNB’s respective businesses; and difficulties associated with achieving expected future financial results. Additional factors that could cause actual results to differ materially from those expressed in the forward-looking statements are discussed in Hanmi’s reports (such as the Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K) filed with the SEC and available at the SEC’s Internet website (www.sec.gov). All subsequent written and oral forward-looking statements concerning the proposed transaction or other matters attributable to Hanmi or SWNB or any person acting on their behalf are expressly qualified in their entirety by the cautionary statements above. Except as required by law, Hanmi and SWNB do not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statement is made.

Important Additional Information

This communication is being made in respect of the proposed merger between Hanmi and SWNB. This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval.

In connection with the proposed transaction, Hanmi intends to file a registration statement on Form S-4 with the SEC, which will include a proxy statement of SWNB and a prospectus of Hanmi, and Hanmi and SWNB will file other documents regarding the proposed transaction with the SEC. Before making any voting or investment decision, investors and security holders of SWNB are urged to carefully read the entire registration statement and proxy statement/prospectus, when they become available, as well as any amendments or supplements to these documents, because they will contain important information about the proposed transaction. The documents filed by Hanmi with the SEC may be obtained free of charge at the SEC’s website at www.sec.gov. In addition, the documents filed by Hanmi may be obtained free of charge at its website at www.hanmi.com or by contacting Hanmi Financial Corporation, 3660 Wilshire Boulevard, Penthouse Suite A, Los Angeles, California 90010, Attention: Richard Pimentel, Corporate Finance Officer, telephone (213) 427-3191.

Hanmi and SWNB and certain of their directors and executive officers may be deemed to be participants in the solicitation of proxies of SWNB’s shareholders in connection with the proposed transaction. Information about the directors and executive officers of Hanmi and their ownership of Hanmi common stock is set forth in the proxy statement for Hanmi’s 2018 Annual Meeting of Shareholders, as filed with the SEC on Schedule 14A on April 13, 2018. Additional information regarding the interests of those participants and other persons who may be deemed participants in the transaction may be obtained by reading the proxy statement/prospectus regarding the proposed merger when it becomes available. Free copies of this document may be obtained as described in the preceding paragraph.

Compelling Strategic Rationale

✓ Significant expansion into the highly attractive Texas market

- The acquisition of SWNB Bancorp, Inc. (“SWNB”) significantly expands Hanmi’s presence in multiple Texas metro markets
- Branches are strategically located in Houston, Dallas, and Austin, all of which have large Asian-American focused communities with appealing demographic and economic profiles
- The growth opportunities in these metro Texas markets will allow Hanmi to lever and utilize its capital base

✓ Solidifies Hanmi’s market share lead among Asian-American banks in Texas

- Hanmi will have the largest deposit market share among Asian-American banks in Dallas and Austin metros on a pro forma basis
- Second largest deposit market share among Asian-American banks in the Houston metro on a pro forma basis

✓ Financially attractive transaction with conservative assumptions and effective utilization of capital

- Deployment of SWNB’s excess liquidity into loans provides Hanmi a clear opportunity to further enhance the economic merits of the transaction
- Compared to precedent metro Texas deals, valuation metrics are appealing to Hanmi

Pro Forma Impact to Hanmi

Attractive Pro Forma Metrics

- SWNB has \$411 million in total assets, which increases Hanmi's pro forma assets to approximately \$5.7 billion ⁽¹⁾
- Hanmi will have \$552.3 million in loans and \$660.3 million in deposits in Texas pro forma⁽¹⁾
- EPS accretion of 2.2% in 2019⁽²⁾
- Approximately 1.5% dilutive to tangible book value per share at closing and TBV earnback period of ~3 years based on the crossover method

Significant Opportunity for Value Creation

- Significant opportunity exist for additional cost savings beyond baseline model and revenue enhancements by deploying excess capital⁽³⁾
- As of 3/31/2018, SWNB's loan/deposit ratio was 75%, providing an opportunity to utilize excess deposits to fund strong loan demand in all markets
- Achieving a 100% loan/deposit ratio by year-end 2018 would result in EPS accretion of 4.4% in 2019 and reduce the TBV earnback period to ~2 years

(1) Excludes merger and purchase accounting adjustments. Financial information for SWNB is bank-level

(2) Hanmi's average EPS estimates for 2019 per S&P Global Market Intelligence. Excludes non-recurring merger-related expenses

(3) Revenue enhancements were not included in the base pro forma modeling assumptions

Overview of SWNB Bancorp, Inc.

Company Overview

- SWNB, an S-corporation, is the bank holding company of Southwestern National Bank, founded in 1997
- Headquartered in Houston, TX
- 6 Texas branches - Houston (2), Dallas (3), Austin (1)
- Majority of customer base is from Chinese, Vietnamese, and Indian descent

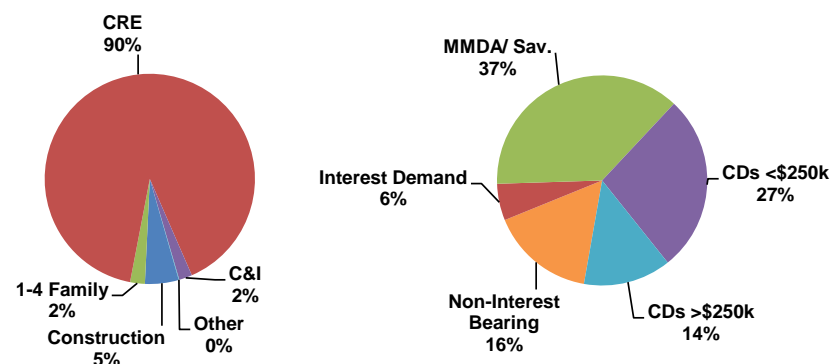
Financial Highlights

- \$261.2 million in gross loans and \$347.4 million in deposits
- 75.2% loan/deposit ratio
- 16.1% of deposits are non-interest bearing demand
- CRE-focused lender
- Net interest margin expansion – 3.36% in Q1 2018 vs. 3.20% in Q1 2017

Financial Highlights

	Q1 2017	Q4 2017	Q1 2018
Total Assets	\$ 359,952	\$ 396,068	\$ 410,628
Gross Loans	\$ 214,134	\$ 247,558	\$ 261,224
Total Deposits	\$ 298,892	\$ 332,289	\$ 347,444
Tangible Common Equity	\$ 46,065	\$ 48,137	\$ 47,934
Loans / Deposits	71.6%	74.5%	75.2%
Tangible Common Equity Ratio	12.80%	12.15%	11.67%
Leverage Ratio	12.83%	12.24%	12.14%
Risk Based Capital Ratio	19.06%	17.96%	17.22%
ROAA (S-Corp)	1.04%	1.08%	1.03%
Net Interest Margin	3.20%	3.36%	3.36%

Loan and Deposit Mix

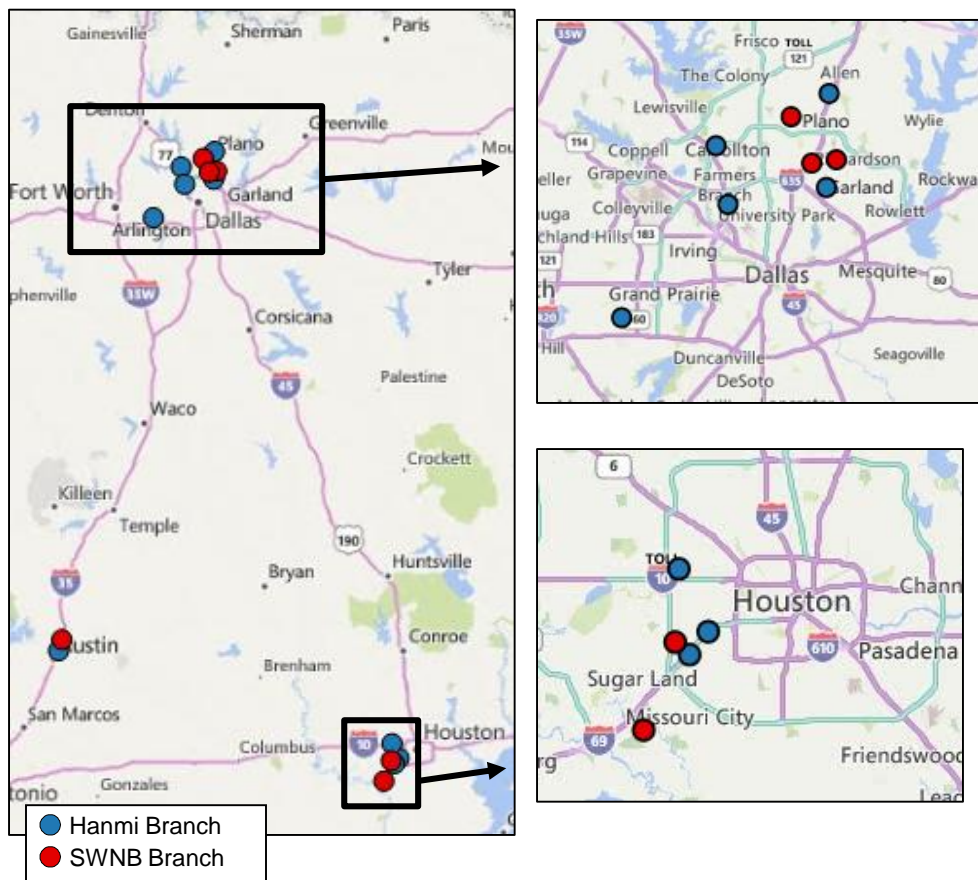


Source: S&P Global Market Intelligence, as of March 31, 2018. Financial information is bank-level
 Note: All dollars in thousands

Pro Forma Branch Network

➤ Increases Hanmi's presence in key Texas markets with expected branch consolidation on pro forma basis

Texas Footprint, Pro Forma



Market Demographics⁽¹⁾

- Texas Markets – Dallas, Houston, Austin MSAs
 - SWNB has branches in Harris, Collin, Fort Bend and Travis counties, all markets with the highest percentage growth of Asian-Americans in Texas
 - Dallas, Houston, and Austin rank as the 1st, 2nd, and 4th largest metropolitan areas in Texas, respectively
 - Populations in all three major metros are expected to grow more than 7% through 2023
 - Austin's population is expected to grow the fastest among all metros in Texas

Deposit Market Share

	Standalone Hanmi		Pro Forma Hanmi		% Increase
	Branches	Deposits	Branches	Deposits	
Houston MSA	3	\$ 143,612	5	\$ 324,538	126.0%
Dallas MSA	5	\$ 180,767	8	\$ 295,889	63.7%
Austin MSA	1	\$ 16,407	2	\$ 27,065	65.0%

Source: S&P Global Market Intelligence. Deposit data as of June 30, 2017

Note: All dollars in thousands

(1) S&P Global Market Intelligence, Bureau of Economic Analysis and U.S. Census Bureau. Rank for Austin based on MSAs with population greater than 2 million

Summary of Deal Terms

Consideration Detail

- Fixed exchange ratio of 0.1961x Hanmi shares or \$5.74 cash consideration per SWNB share
- 80.0% stock / 20.0% cash mix for SWNB common shareholders
- Approximately 2.1 million Hanmi shares issued
- Aggregate consideration value of \$76.7 million, including \$361k in cash consideration for option holders⁽¹⁾

Valuation Ratios⁽¹⁾

- 22.2x Price/ LTM Earnings Per Share (on after-tax equivalent basis)⁽²⁾
- 158.0% Price/ Tangible Book Value Per Share as of March 31, 2018
- 11.9% Core deposit premium⁽³⁾

Pro Forma Ownership

- 93.9% HAFC / 6.1% SWNB Bancorp, Inc.

Required Approvals

- Customary regulatory approvals
- Approval by shareholders of SWNB Bancorp, Inc.

Additional Details

- Expected closing in late Q3 2018
- Extensive due diligence performed

(1) Consideration value and pricing ratios based on HAFC closing price of \$28.65 per share as of May 18, 2018

(2) Assumes a 30.0% tax rate on SWNB's taxable income

(3) Core deposits excludes time deposits

Financial Impact and Assumptions

Pro Forma Impact to HAFC

- 2.2% accretive to Hanmi's EPS in 2019; 2.4% accretive in 2020⁽¹⁾
- 1.5% dilutive to tangible book value per share at closing
- Approximately 3 year earnback using the crossover method
- Greater than 20% internal rate of return
- Pro Forma TCE ratio of 10.2%, leverage ratio of 10.7%, total risk based capital ratio of 15.1%

Key Assumptions

- Conservative estimated cost savings of 40% of SWNB's non-interest expense
- Cost savings of \$757k in 2018 (75% phased-in) and \$4.4 million in 2019 (100% phased-in)
 - Cost savings mainly driven by branch and back office consolidation
- Approximately \$3.5 million in pre-tax merger related expenses

Pro Forma Adjustments

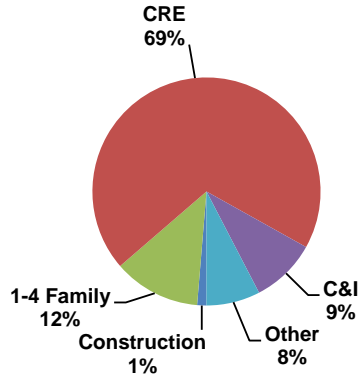
- Fair value adjustment on loans of -2.00%, or approximately \$5.0 million, and assumes an accretable yield of 0.50%, or \$1.2 million (5-year amortization, sum-of-years digits)
- Core deposit intangible of approximately \$4.2 million (10-year amortization, sum-of-years digits)

(1) Hanmi's average EPS estimates for 2019 and 2020 per S&P Global Market Intelligence. Excludes non-recurring merger-related expenses

Pro Forma Loan and Deposit Mix

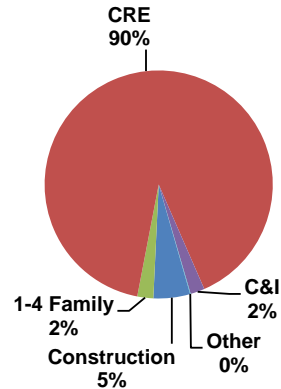
Loans

Hanmi



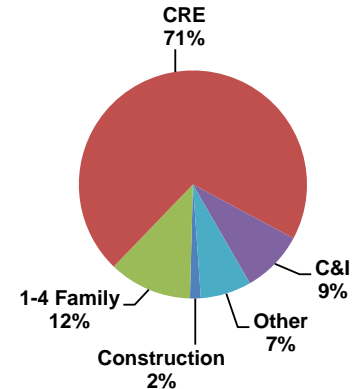
Gross Loans: \$4.4 Billion
Loan Yield: 4.85%

Southwestern National Bank



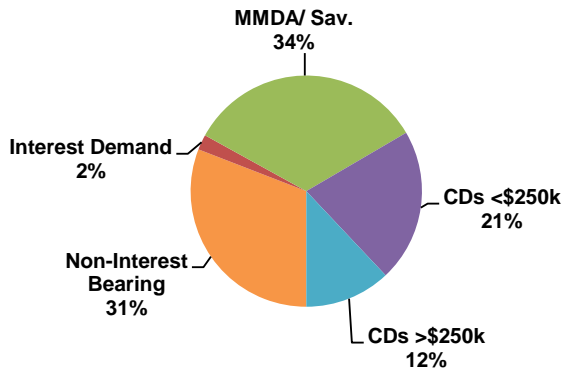
Gross Loans: \$261.2 Million
Loan Yield: 5.13%

Pro Forma

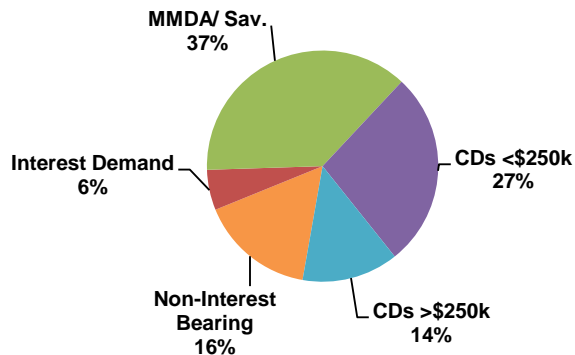


Gross Loans: \$4.7 Billion
Loan Yield: 4.87%

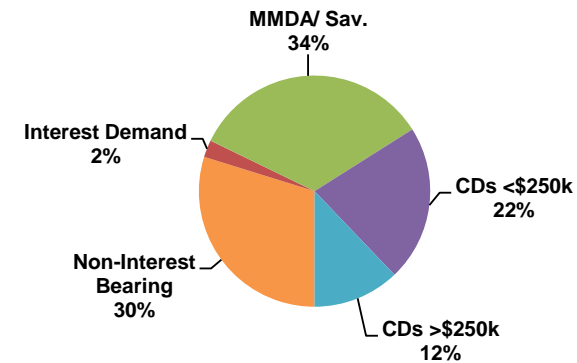
Deposits



Total Deposits: \$4.4 Billion
Cost of Deposits: 0.73%



Total Deposits: \$347.4 Million
Cost of Deposits: 0.82%



Total Deposits: \$4.7 Billion
Cost of Deposits: 0.74%

Note: GAAP data for Hanmi and bank-level regulatory data for Southwestern National Bank. For the quarter ended March 31, 2018

Complementary Combination

	Hanmi	SWNB	Pro Forma
Asian-American Focus	✓	✓	✓
Commercial Banking Platform	✓	✓	✓
CRE Expertise	✓	✓	✓
Strong Credit Quality	✓	✓	✓
Loan / Deposit Ratio	100.8%	75.2%	99.1%
Net Interest Margin	3.70%	3.36%	3.63%
Total Deposits	\$4.4 billion	\$347.4 million	\$4.7 billion
Loans in Texas	\$303.0 million	\$249.3 million	\$552.3 million
Deposits in Texas	\$313.2 million	\$347.1 million	\$660.3 million
Branches in Texas	9	6	12

Note: GAAP data for Hanmi and bank-level regulatory data for Southwestern National Bank. For the quarter ended March 31, 2018

Comprehensive Due Diligence Process

✓ Experienced Management Team

- Hanmi's senior management team (including CEO, COO, and CFO) has extensive acquisition and integration experience

✓ Thorough review of credit, regulatory, compliance, legal and operational risks

- Extensive credit due diligence performed, including internal & third-party loan reviews
- Broad coverage for third-party loan review of ~50% of total loans, including all classified assets

✓ Detailed review of cost savings and revenue enhancement opportunities

- Conservative cost savings assumption given branch consolidation opportunities
- Increased scale in Texas branches will drive further operational efficiency
- Ability to deploy excess deposit funding from SWNB's balance sheet

Compelling Acquisition Opportunity

✓ Strong Strategic Rationale

- Financially compelling acquisition which is in-line with Hanmi's strategic goals
- Reasonable price compared to precedent transactions
- Significantly increases Hanmi's deposit market share in key Texas markets and solidifies Hanmi's position as the leading Asian-American banking franchise
- Pro forma company is well positioned to pursue organic growth opportunities and future acquisitions

✓ Financially Attractive Transaction

- Minimally dilutive to tangible book value
- Effective use of capital, enhancing profitability and shareholder value
- Excess liquidity at SWNB to be deployed swiftly via Hanmi's loan origination channels

✓ Low execution risk