
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

June 20, 2011

Date of Report (date of earliest event reported)

HANMI FINANCIAL CORPORATION

(exact names of registrant as specified in its charter)

Delaware
**(state or other jurisdiction of
incorporation or organization)**

Commission File Number
000-30421

95-4788120
(I.R.S. Employer Identification Number)

3660 Wilshire Boulevard, Ph-A
Los Angeles, California 90010
(Address of principal executive offices, including zip code)

(213) 382-2200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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This Current Report on Form 8-K does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Matters discussed in this Current Report on Form 8-K contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve substantial risks and uncertainties, including but not limited to the risk that, because of business, economic or market conditions or for any other reasons within or outside of the Company's discretion, the Company may decide not to pursue the offering, the offering may not be consummated, or proceeds from the offering are not used as disclosed. In addition to the risks and uncertainties identified above, reference is also made to other risks and uncertainties detailed in reports filed by the Company with the Securities and Exchange Commission. The Company cautions that the foregoing risks and uncertainties are not exclusive.

Item 7.01. Regulation FD Disclosure.

On June 20, 2011, Hanmi Financial Corporation (the "Company") issued a press release announcing the commencement of an underwritten public offering of \$75 million of the Company's common stock. A copy of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Item 7.01, including Exhibit 99.1 attached hereto, is furnished pursuant to Item 7.01 and shall not be deemed "filed" for any other purpose, including for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that Section. The information in this Item 7.01 of this Current Report on Form 8-K shall not be deemed incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act regardless of any general incorporation language in such filing.

Item 8.01. Other Events.

The Company also filed herewith supplemental disclosure regarding certain of its pro forma information related to the proposed public offering, the results of its third-party loan reviews, and other information related to its loan portfolio as Exhibit 99.2 to this Current Report on Form 8-K, and such additional information is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Number</u>	<u>Description</u>
99.1	Press release dated June 20, 2011, regarding commencement of the underwritten public offering.
99.2	Supplemental information.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANMI FINANCIAL CORPORATION
(Registrant)

June 20, 2011

By: /s/ Jay S. Yoo
Jay S. Yoo
President and Chief Executive Officer

INDEX TO EXHIBITS

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HANMI FINANCIAL CORPORATION**CONTACT INFORMATION:**

David Yang — (213) 637-4798

www.hanmibank.com**Hanmi Financial Corporation Announces Common Stock Offering**

LOS ANGELES, June 20, 2011 (GLOBE NEWSWIRE) — Hanmi Financial Corporation (the “Company”) (Nasdaq: HAFC), the parent company of its wholly—owned subsidiary Hanmi Bank, today announced that it has commenced an underwritten public offering of approximately \$75 million of its common stock. FBR Capital Markets & Co. will act as sole book-running manager in connection with this public offering. The Company expects to grant the underwriter a 30-day option to purchase up to \$11.25 million of additional common stock, solely to cover over-allotments, if any.

The Company intends to contribute a substantial portion of the net proceeds from the offering to Hanmi Bank as additional capital and to support future organic and acquisition driven growth. The Company intends to retain the remaining net proceeds at the Company level for use as working capital and other general corporate purposes.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission and has become effective. This release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state. The public offering may be made only by means of a prospectus and a related prospectus supplement, copies of which may be obtained from FBR Capital Markets & Co., Prospectus Department, 1001 19th Street, North, Arlington, VA 22209 or by e-mail at prospectuses@fbr.com.

About Hanmi Financial Corporation

Headquartered in Los Angeles, Hanmi Bank, a wholly-owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 27 full-service offices in Los Angeles, Orange, San Bernardino, San Francisco, Santa Clara and San Diego counties, and a loan production office in Washington State. Hanmi Bank specializes in commercial, SBA and trade finance lending, and is a recognized community leader. Hanmi Bank’s mission is to provide a full range of quality products and premier services to its customers and to maximize shareholder value. Additional information is available at www.hanmi.com.

Forward-Looking Statements

This news release contains forward-looking statements for which the Company claims the protection of the safe harbor contained in the Private Securities and Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties. A number of factors, many of which are beyond the Company’s ability to control or predict, could cause future results to differ materially from those contemplated by such forward-looking statements. The Company’s Annual Report on Form 10-K and other SEC filings discuss the most significant risk factors that may affect its business, results of operations and financial condition. The Company undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

Pro Forma Capitalization:

Hanmi Bank pro forma TE/TA ratio = 11.0%

Assumes public offering transaction expenses of \$2.3 million and other capital raising expenses of \$0.5 million. Assumes stock price as of June 17, 2011 of \$1.05.

HANMI BANK**NON-GAAP FINANCIAL MEASURES (UNAUDITED)**

(Dollars in Thousands)

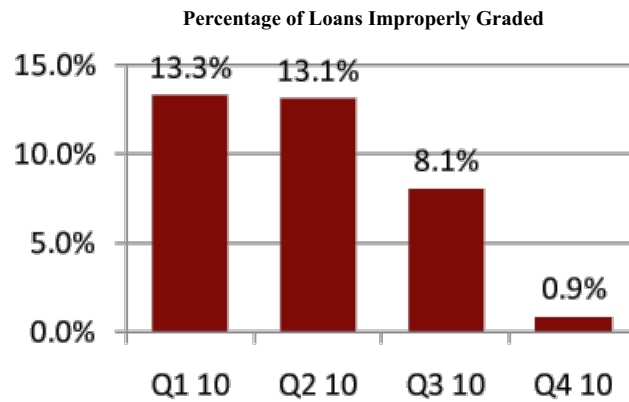
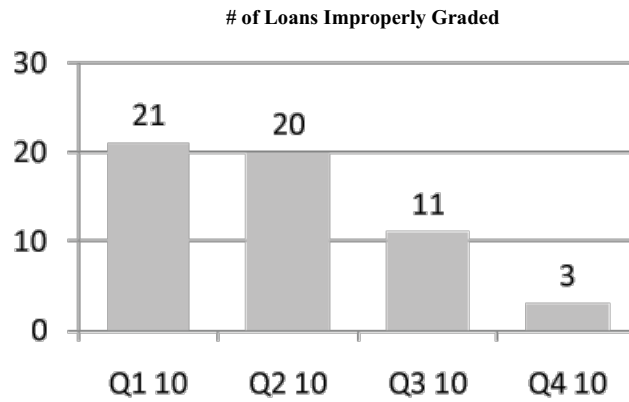
	<u>March 31, 2011 Actual</u>	<u>Pro Forma Adjustments (Public Offering of \$75 million of Common Stock) (1)</u>	<u>March 31, 2011 Pro Forma</u>
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS RATIO			
Total Assets	\$ 2,872,804	\$ 60,000	\$ 2,932,804
Less Other Intangible Assets	(303)	—	(303)
Tangible Assets	<u>\$ 2,872,501</u>	<u>\$ 60,000</u>	<u>\$ 2,932,501</u>
Total Stockholders' Equity	\$ 261,639	\$ 60,000	\$ 321,639
Less Other Intangible Assets	(303)	—	(303)
Tangible Stockholders' Equity	<u>\$ 261,336</u>	<u>\$ 60,000</u>	<u>\$ 321,336</u>
Total Stockholders' Equity to Total Assets Ratio	9.1%		11.0%
Tangible Common Equity to Tangible Assets Ratio	9.1%		11.0%

(1) Assumes that Hanmi Financial contributed \$60 million of the offering proceeds into Hanmi Bank as equity capital on March 31, 2011.

Third Party Loan Review:

Beginning in 2010, Hanmi conducted third party loan reviews on a quarterly basis utilizing four different loan review firms.

- Most recently engaged a nationally recognized firm in Q4 2010 to perform a review of 150 loans internally graded as pass
- The loan review firm targeted the 25 largest loans and randomly selected 125 loans in excess of \$350 thousand



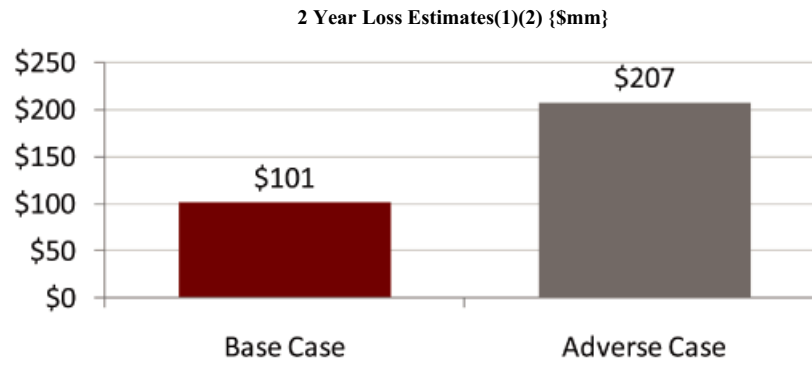
Stress Test Analysis:

Hanmi has engaged a third party to perform quarterly stress tests in order to verify its internal loss analysis.

The third party utilized two distinct methodologies in its analysis performed on Hanmi's loan portfolio as of Q1 2011:

- Static shock which assesses overall volatility of risk by analyzing key loss drivers, such as LTV ratios
- Dynamic shock which assesses current risk by analyzing loss trends by lending class/geography

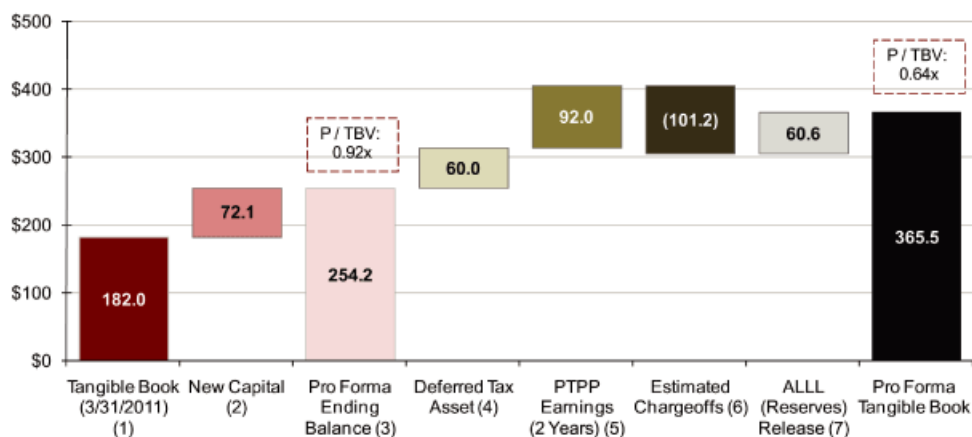
The stress tests are performed over a 2-year(1) time horizon under two macroeconomic scenarios: base and adverse



(1) 2-year time horizon includes Q2 2011 to Q1 2013.

(2) Loss estimate range of \$101 mm to \$207 mm based on the following weighting assigned to loss estimates under three methodologies: 10% to third party static shock scenario, 40% to Hanmi Experience Model and 50% to third party dynamic shock scenario. Loss estimates are net of recoveries.

Pro Forma Valuation:



(1) Calculated as common equity of \$184.1 mm less intangibles of \$2 mm. See Appendix for reconciliation of non-GAAP financial measures that follows. (2) Net proceeds of \$72.2 mm is calculated using gross capital raise of \$75 mm less assumed capital raise expenses of \$2.8 mm. (3) Price to tangible book value assumes offering price of \$1.05 per share. (4) Reflects the midpoint of the Company's estimated range of realizable DTA from \$50 million to \$70 million. Such range was derived from multiple assumptions, including but not limited to the following: (i) share price at closing of offering, (ii) future federal & state NOL & NUBIL, (iii) future DTA valuation allowance at reversal, (iv) timing of reversal, (v) IRS Section 382 limitation, and (vi) U.S. Treasury long-term interest rates. The Company also considered a third party analysis valuing its realizable DTA at \$69 million. Actual realization of any DTA amount is not guaranteed, and actual results may differ from the Company's estimate. (5) Based on historical PTPP earnings for the past 8 quarters. PTPP calculated as net income before taxes + provision expense + OREO expense. See Appendix for reconciliation of non-GAAP financial measures. (6) Based on third party-provided "moderate case" stress test analysis as well as the Company's historical loss experience model. Applied weights of 10%, 40% and 50% weights to expected losses from third party static loss scenario, Hanmi Experience model, and third party dynamic loss scenario, respectively. Estimated cumulative loan losses for the next 8 quarters (4/1/2011 — 3/31/2013). (7) Based on a reserve / loan ratio of 3.0% on the Company's existing loan portfolio balance of \$2.2 billion (per Company's historical reserve / loan levels).

Non-GAAP Reconciliation

As of 3/31/2011
(\$ in millions)

Hanmi Financial Corp.	
Tangible equity	\$182.0
Add: Goodwill	0.0
Add: Other intangible assets, net	2.0
Total equity	\$184.1
Adjusted noninterest expense	\$20.0
Add: OREO expense	0.8
Add: Amortization of intangibles	0.2
Noninterest expense	\$21.1
Net interest income before provisions	26.1
Noninterest income	5.5
Operating revenue	\$31.6
Adjusted efficiency ratio	63.3%
Efficiency ratio	66.6%

Hanmi Bank	Pro Forma		3/31/2011
	3/31/2011	Adjustments (1)	
Total equity	\$261.6	\$60.0	\$321.6
Less: Other intangible assets	0.3	-	0.3
Tangible equity	\$261.3	\$60.0	\$321.3
Total assets	\$2,872.8	\$60.0	\$2,932.8
Less: Other intangible assets	0.3	-	0.3
Tangible assets	\$2,872.5	\$60.0	\$2,932.5
Total equity to total assets ratio	9.1%		11.0%
Tangible equity to tangible assets ratio	9.1%		11.0%

(\$ in millions)	Pre-Tax Pre-Provision Earnings								
	Three Months Ended								
	6/30/2009	9/30/2009	12/31/2009	3/31/2010	6/30/2010	9/30/2010	12/31/2010	3/31/2011 2 Year Total	
Pre-tax, pre-provision earnings	\$6.6	\$14.4	\$14.4	\$13.8	\$9.9	\$10.4	\$11.0	\$11.4	\$92.0
Less: Provision for loan losses	23.9	49.5	77.0	58.0	37.5	22.0	5.0	0.0	272.9
Less: OREO expenses	1.5	3.4	0.9	5.7	1.7	2.6	0.7	0.8	17.3
Income / (loss) before income taxes	(\$18.8)	(\$38.5)	(\$63.4)	(\$49.9)	(\$29.3)	(\$14.1)	\$5.3	\$10.6	(\$198.2)

(1) Assumes Hanmi Financial contributes \$60 million of the offering proceeds to Hanmi Bank as equity capital.

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The non-GAAP measures included herein are supplemental financial information determined by a method other than in accordance with U.S. generally accepted accounting principles ("GAAP"). These non-GAAP measures are used by management in the analysis of the Company's performance. Management believes the presentation of these financial measures provides useful supplemental information that is essential to a proper understanding of the financial results of the Company. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies.