

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549-1004

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **March 18, 2005**

Hanmi Financial Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

000-30421
(Commission File Number)

95-4788120
(IRS Employer
Identification No.)

3660 Wilshire Boulevard
Los Angeles California
(Address of Principal Executive Offices)

90010
(Zip Code)

Registrant's telephone number, including area code: **(213) 382-2200**

Not applicable

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(Former name of former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01.

On March 18, 2005, beginning at 10:40 a.m. PDT, Mr. Michael Winiarski, our Chief Financial Officer, and Dr. Sung Won Sohn, Chief Executive Officer, will make a presentation to investors about Hanmi Financial Corp.'s business at the Cohen Brothers & Company First Annual Investors Conference at the Mandarin Oriental, New York. A copy of the slide presentation to be used is attached hereto as Exhibit 99.1. The information contained in this report and the attached exhibit is "furnished" but not "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended. A copy of the slide presentation will also be available on our website at www.hanmibank.com.

Item 9.01

(c) Exhibits

99.1 Hanmi Financial Corporation Presentation at Cohen Brothers & Company First Annual Investors Conference

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 17, 2005

Hanmi Financial Corporation

By: /s/ SUNG WON SOHN
Sung Won Sohn
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No.	Exhibit
99.1	Presentation Slides on Hanmi Financial Corporation for Cohen Brothers & Company First Annual Investors Conference



HANMI FINANCIAL CORPORATION

Nasdaq: HAFC

Cohen Bros. & Company First Annual Investors Conference
March 18, 2005



Safe Harbor Statement

Certain statements contained in this presentation, including, without limitation, statements containing the words “believes,” “plans,” “expects,” “anticipates,” and words of similar import, constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions in those areas in which the Company operates; demographic changes; competition; fluctuations in market interest rates; changes in credit quality; and other risks detailed in the most recent quarterly and annual reports filed with the Securities Exchange Commission, including the Company’s Form 10-K for the year ended December 31, 2004. Given these uncertainties, undue reliance should not be placed on such forward-looking statements. The Company disclaims any obligation to update any such factors or to publicly announce the results of any revisions to any of the forward-looking statements contained herein to reflect future events or developments.



Stock Summary

■ Ticker Symbol:	HAFC (Nasdaq)
■ Recent Price ¹ :	\$17.40
■ Shares Outstanding ¹ :	49.6 million
■ Market Capitalization ¹ :	\$863 million
■ Average Daily Volume ² :	221,939 shares
■ Trailing Twelve Months Price/Earnings Ratio ³ :	20.7
■ Annual Dividend:	\$0.20 per share
■ Current Dividend Yield ¹ :	1.15%

1. As of March 11, 2005

2. Three-month average daily volume as of March 11, 2005

3. Trailing twelve months through December 31, 2004



Company Profile

- A leader in a high-growth niche market serving the Korean-American and other ethnic communities
- The 14th largest bank headquartered in California with \$3.1 billion in assets as of December 31, 2004
- Strong asset growth: 5-year CAGR of 33.2%



Korean-American Market Overview

- One of the fastest growing ethnic groups
 - ◆ 54% growth in the 1990s vs. 13% general population
 - ◆ 5-year CAGR of publicly traded Korean-American banks¹ as of December 31, 2004
 - Total assets: 25%
 - Total loans: 29%
 - Total deposits: 24%
- California has the highest Korean-American population in the US
 - ◆ 40% out of total 2.2 million
- Highest rates of business ownership among ethnic groups
 - ◆ 1 business per every 8 Korean-Americans
- A high degree of value placed on relationship-based business
- High savings rate

(Sources: 2000 US Census, US Korean Embassy, SEC filings of each company, and 2001 SBA Report)

¹Includes HAFC, NARA, WIBC, and PUBB for each year other than 2004. Year 2004 excludes PUBB due to the merger with HAFC. 5



Target Market Growth Drivers

- Increased wealth in the Korean-American community
- Continuing immigration trend from Korea
 - ◆ Unstable political/economic situation in Korea
 - ◆ Better education opportunity for immigrants' children
 - ◆ Investment diversification
- Characteristics of recent Korean immigrants
 - ◆ Higher net worth
 - ◆ Better educated



Historical Highlights – Hanmi Bank

- 1982 – The first Korean-American bank founded by local Korean-Americans
- 2001 – IPO on NASDAQ
- 2004 – Acquired Pacific Union Bank, which was founded in 1974
- 2005 – Appointed Dr. Sung Won Sohn as President and CEO



Experienced Management Team

<u>Name</u>	<u>Title</u>	<u>Banking Experience</u>
Dr. Sung Won Sohn	President and CEO	31 years
Michael J. Winiarski	SVP and CFO	25 years
David W. Kim	SVP and CAO	15 years
Suki H. Murayama	SVP and Regional Executive Officer	29 years
Eunice U. Lim	SVP and Acting CCO	24 years



Hanmi's Business Focus

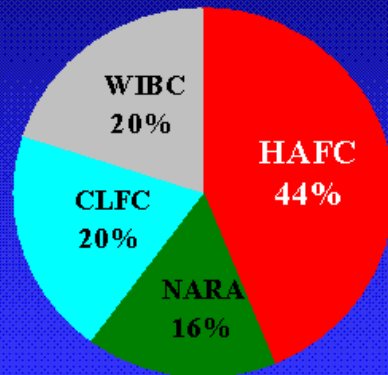
- Commercial and retail banking
 - ◆ Primary focus: Korean-American community
 - ◆ Cultivate banking relationships with other multi-ethnic communities
- Full suite of financial products and services
 - ◆ Traditional depository, loan, and trade finance products
 - ◆ Investment and insurance products
- Personalized customer service
 - ◆ Customers have responded to our relationship-based business approach



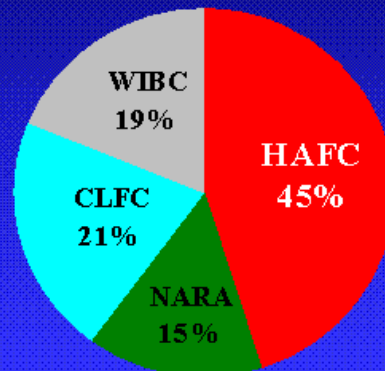
Loan & Deposits Market Shares

Hanmi: Nearly 50% market share among publicly traded Korean-American banks in California

Net Loans



Deposits



Note: As of December 31, 2004 based on SEC filings of each company. Excludes 30% of NARA's balances, which are not from California operations based on NARA's earning call.



Business Initiatives: 2004

- Increased focus on profitability
 - ◆ Margin expansion
 - ◆ Transitioning into performance-based management
- Management realignment
 - ◆ Retained high-performing senior executives
 - ◆ Appointed experienced non-Koreans into key management positions
- Completed acquisition of a competitor - Pacific Union Bank
- Business relationship expansion through strategic alliance with a major Korean bank



Business Initiatives: 2005

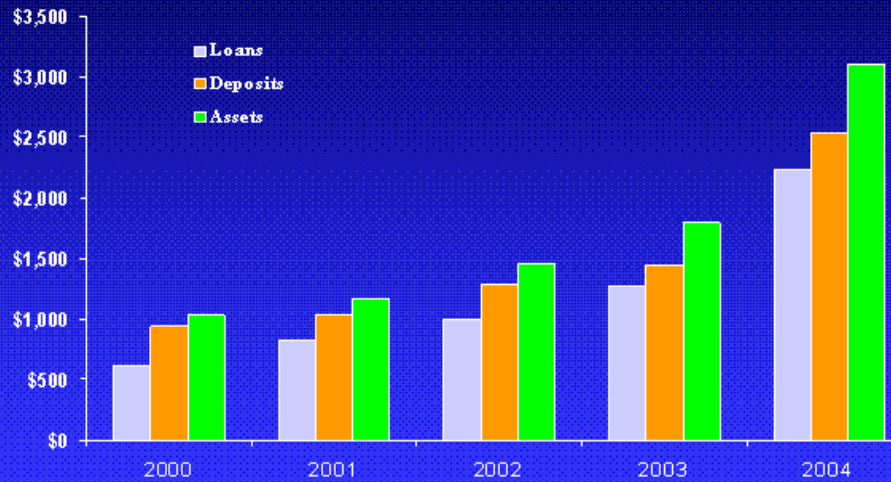
- Emphasis on sales culture
- Strengthen customer relationships via cross-selling
- Continued focus on profitability
- Realization of post-merger integration efficiencies
- Network expansion
- Shift towards fee-based products and services



Financial Performance

Consistent Balance Sheet Growth

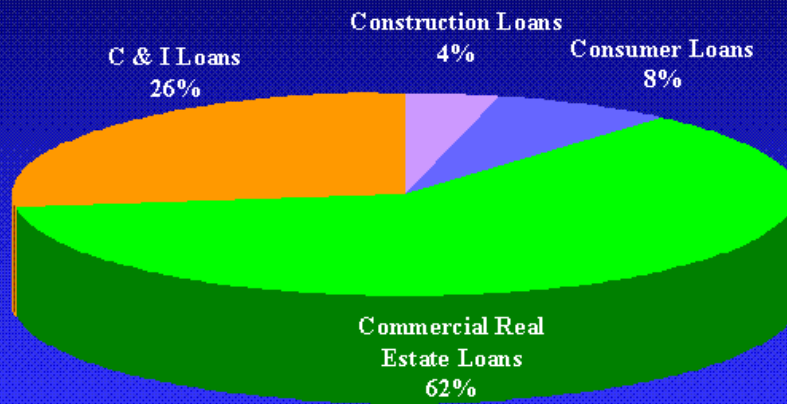
(\$ in millions)





Loan Portfolio

As of December 31, 2004





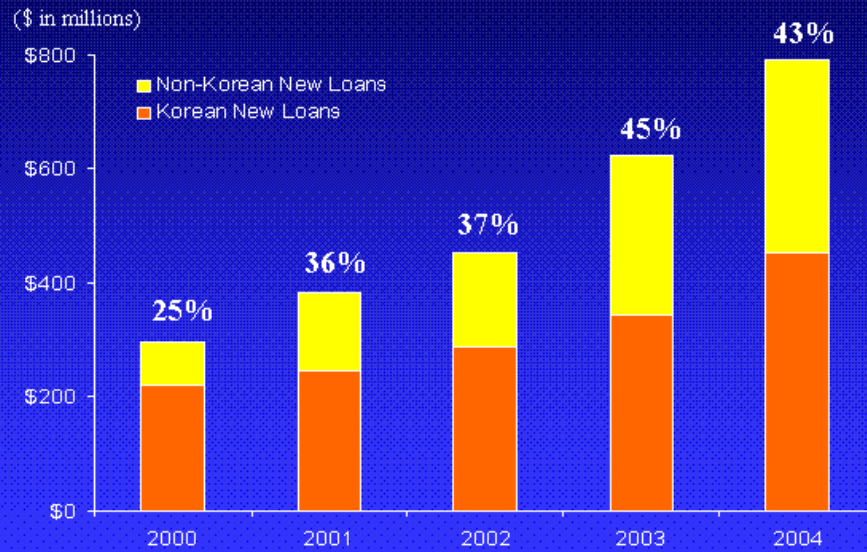
Specialty Lending Activities

- Robust SBA loan production
 - ◆ 4th largest SBA lender in LA district in 2004
 - ◆ 8th largest SBA lender in California in 2003
- Specialized in low income housing lending
 - ◆ \$49 million low income housing loans booked in 2004
 - ◆ Sponsored six recipients of AHP grants awarded by the FHLB
- Trade finance
 - ◆ Total loan exposure of \$132 million
 - ◆ Average loan balance of \$72 million
- Syndication of loans
 - ◆ \$55 million in participation loans from transaction amounts totaling \$206 million booked in 2004



Korean vs. Non-Korean Business

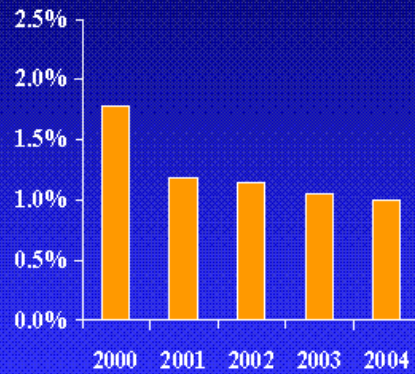
Hanmi has extended service to neighboring ethnic communities.



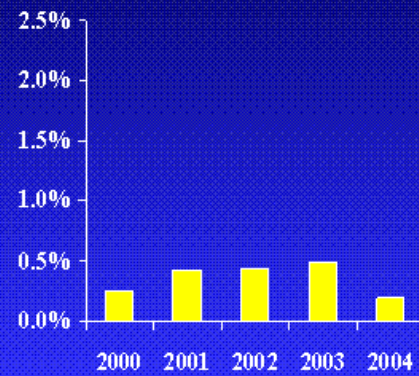


Sound Asset Quality

Loan Loss Allowance/Gross Loans

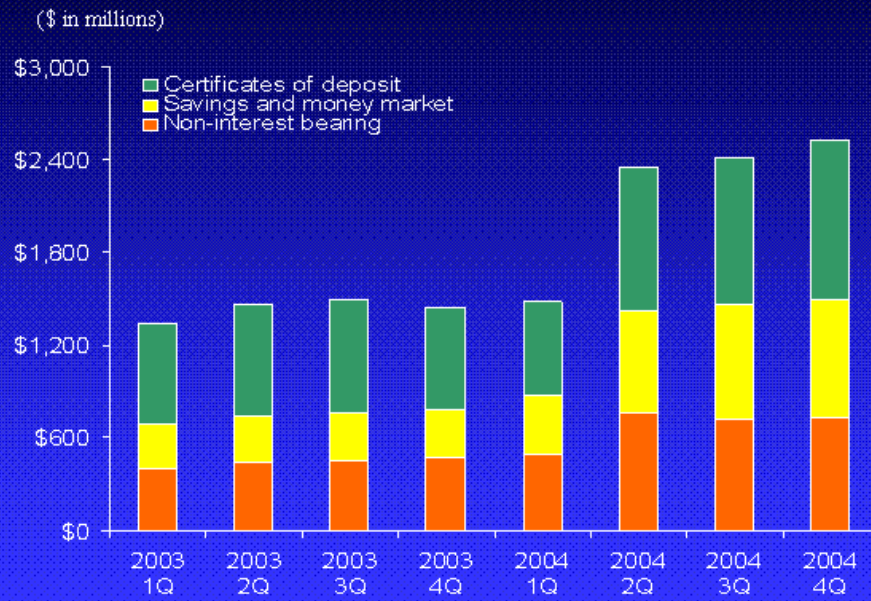


Non Performing Assets/Total Assets





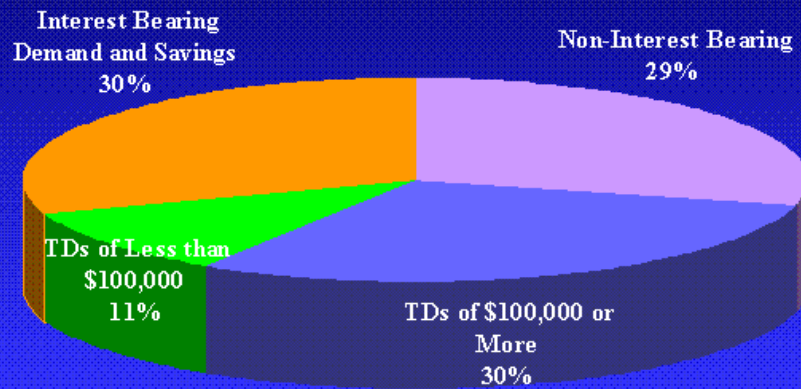
Solid Deposits Franchise





Deposits Composition

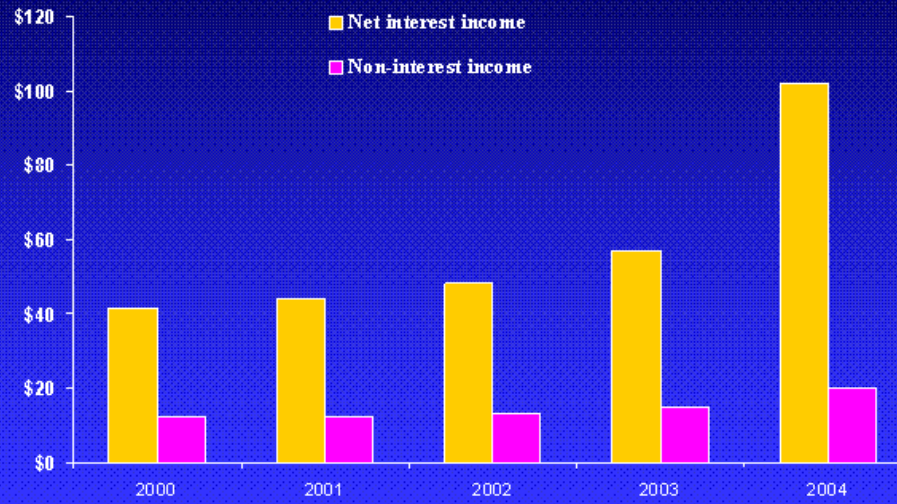
As of December 31, 2004





Revenue Growth

(\$ in millions)

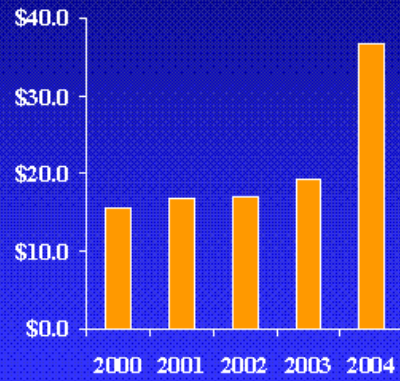




Net Income and Diluted EPS

Net Income

(\$ in millions)



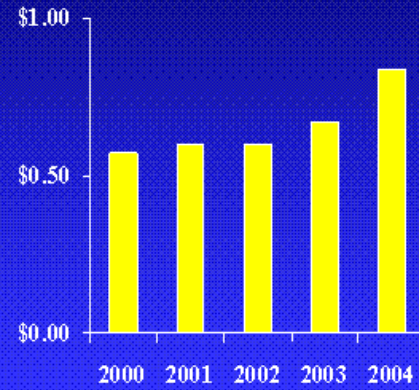
Diluted EPS*

\$1.00

\$0.50

\$0.00

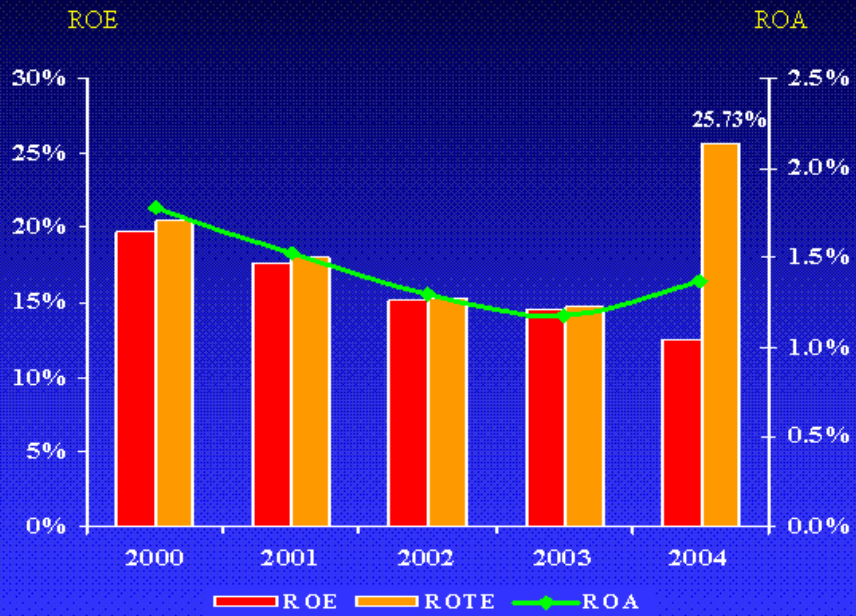
2000 2001 2002 2003 2004



*Reflects recent 2:1 stock split

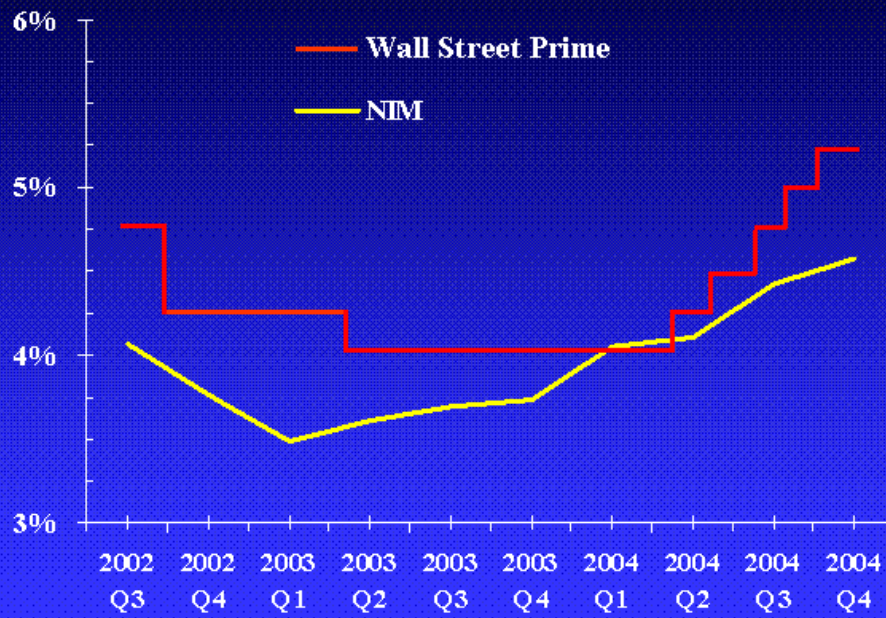


Return on Average Equity / Assets





Net Interest Margin Trend



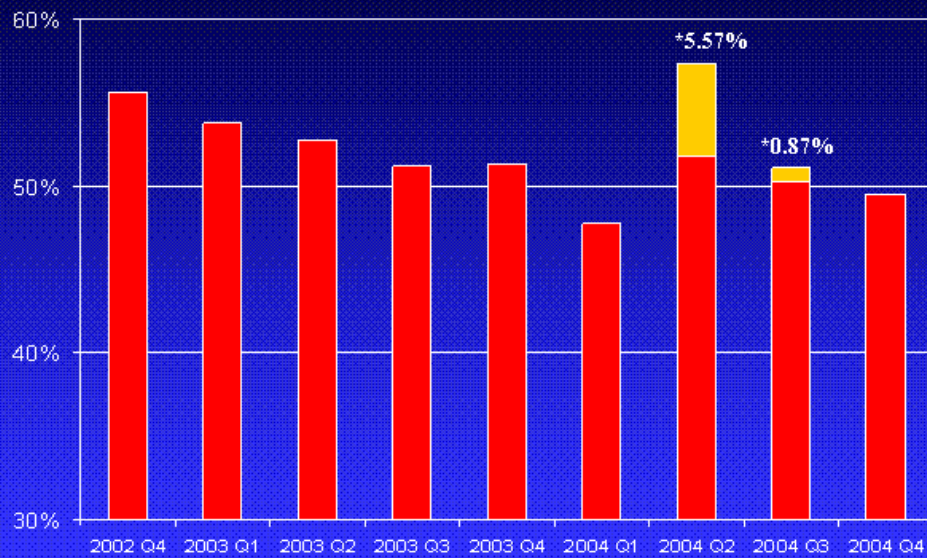


Profitability Ratio Trends

	<u>3Q 03</u>	<u>4Q 03</u>	<u>1Q 04</u>	<u>2Q 04</u>	<u>3Q 04</u>	<u>4Q 04</u>
Yield	4.99 %	5.23 %	5.29 %	5.36 %	5.79 %	6.15%
Cost of Funds	1.90 %	1.78 %	1.79 %	1.79 %	1.89 %	2.19%
Spread	3.09 %	3.45 %	3.50 %	3.57 %	3.90 %	3.96%
NIM	3.69 %	3.99 %	4.05 %	4.10 %	4.42 %	4.57 %



Efficiency Ratio Trend



*Reflects restructuring expenses related to the PUB merger



PUB Merger Progress

- Integration substantially completed
 - ◆ On track to achieve annualized cost savings of an estimated \$10.9 million
 - ◆ Finalized major MIS vendor relationships
 - ◆ System conversion completed in August
 - ◆ 5 branches closed
 - ◆ Number of employees reduced to 521 from 670
 - ◆ Successful customer retention



Successful Customer Retention

Former Pacific Union Bank

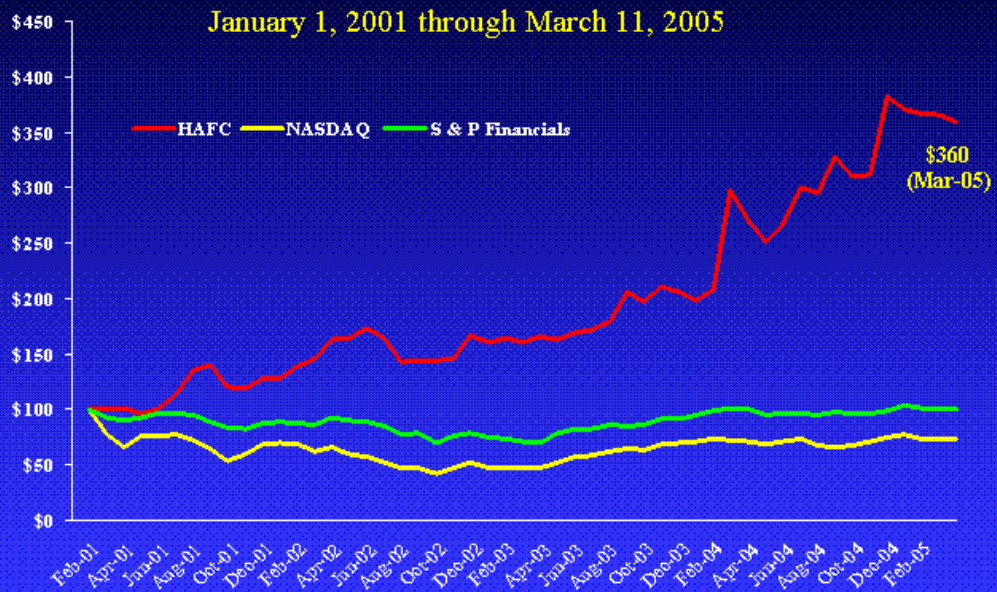
<i>(\$ in millions)</i>	December 31, 2003	April 30, 2004 ¹	June 30, 2004 ²	September 30, 2004	December 31, 2004
Total Branch Deposits	\$789	\$811	\$748	\$742	\$755
Gross Loans	\$873	\$876	\$844	\$824	\$826

¹Closing date of merger

²Reflects \$54 million intentional non-profitable deposit run-off



Stock Performance



*Investing \$100 (price reflects dividends)



Compelling Investment Opportunity

- Dominant franchise in the attractive, high growth California-based Korean-American marketplace
- Proven expertise serving growing immigrant markets
- Experienced management team
- High quality loan portfolio coupled with attractive core deposit franchise
- Balance sheet well positioned to take advantage of a rising interest rate environment