
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549-1004

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **May 17, 2005**

Hanmi Financial Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

000-30421
(Commission File Number)

95-4788120
(IRS Employer
Identification No.)

3660 Wilshire Boulevard
Los Angeles California
(Address of Principal Executive Offices)

90010
(Zip Code)

Registrant's telephone number, including area code: **(213) 382-2200**

Not applicable
(Former name of former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

Hanmi Financial Corporation (the “Registrant”) has named Mr. Kurt M. Wegleitner as Executive Vice President and Chief Credit Officer of its wholly owned subsidiary, Hanmi Bank. His appointment is effective June 1, 2005.

During the past two years, Mr. Wegleitner, age 54, has served as the Assistant General Manager & Country Credit Officer of DBS USA. From 1999 to 2002, Mr. Wegleitner was the Managing Director of ING Capital Advisors, LLC. Prior to this, Mr. Wegleitner held senior management positions at Wells Fargo Bank and Continental Bank. Mr. Wegleitner will receive an annual base salary of \$200,000, and will be eligible to participate in Hanmi Bank’s incentive compensation plan.

Item 9.01. Financial Statements and Exhibits

A copy of the press release dated May 16, 2005 regarding the appointment is attached hereto as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 17, 2005

Hanmi Financial Corporation

By: /s/ SUNG WON SOHN
Sung Won Sohn
President and Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	Press release dated May 16, 2005, issued by Hanmi Financial Corporation



Hanmi Financial Corp. Appoints Chief Credit Officer

— Fills Three Additional Top Management Positions —

LOS ANGELES – May 16, 2005 – Hanmi Financial Corporation (Nasdaq: HAFC), the holding company of Hanmi Bank, announced that it has named Kurt M. Wegleitner to the position of Chief Credit Officer. A 25-year veteran of the banking industry, Mr. Wegleitner joins Hanmi from DBS USA — the Los Angeles-based affiliate of DBS Bank, a \$110 billion in assets Singapore-based financial services institution — where he was responsible for credit approval, loan documentation, and loan compliance. Prior to joining DBS, Mr. Wegleitner held senior management positions at Wells Fargo Bank and Continental Bank. His appointment is effective June 1, 2005.

Other recent additions to Hanmi’s senior management include Steve Choe as Chief of Banking Services, Greg Kim as Chief of Operations, and J. Han Park as Chief Planning and Marketing Officer.

“With these four appointments, we are nearing completion of the reorganization of Hanmi’s senior management team,” said Sung Won Sohn, Ph.D., President and Chief Executive Officer of Hanmi Financial Corp. “Each of these individuals brings to Hanmi Bank a wealth of experience in his respective field. They join a management team that is committed to furthering the interests of the Bank, its customers, and its shareholders.”

Mr. Choe managed 15 Wells Fargo Bank branches in San Diego, where he oversaw approximately 300 employees and over \$900 million in deposits; at Hanmi, he is responsible for enhancing the sales and service culture at the Bank’s 22 branch offices. Mr. Kim comes to Hanmi from Wilshire State Bank in Los Angeles, where he was Senior Vice President and Chief Operations Administrator; he, too, is a 25-year veteran of the industry, having started his career with Far West Savings and Loan Association. Mr. Park, who started his career with Hanmi Bank in 1990, was most recently Senior Vice President of Corporate Planning and Marketing at Nara Bank in Los Angeles; there he was responsible for corporate marketing programs, new product development, branch expansion, and strategic planning.

About Hanmi Financial Corporation:

Headquartered in Los Angeles, Hanmi Bank, a wholly owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 22 full-service offices in Los Angeles, Orange, San Francisco, Santa Clara and San Diego counties. Hanmi Bank specializes in commercial, SBA, trade finance and consumer lending, and is a recognized community leader. Hanmi Bank’s mission is to provide varied quality products and premier services to its customers and to maximize shareholder value. Additional information is available at www.hanmifinancial.com.

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