UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549-1004

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the **Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): August 27, 2008

Hanmi Financial Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation)

000-30421 (Commission File Number)

95-4788120 (IRS Employer Identification No.)

3660 Wilshire Boulevard Los Angeles California

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (213) 382-2200

Not applicable

(Former name of former address, if changed since last report)

Check the appreciate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

90010 (Zip Code)

Item 5.02(e). Departure of Directors or Certain Officers, Election of Directors, Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 27, 2008, Hanmi Financial Corporation announced the hiring of Mr. John Park as Executive Vice President and Chief Credit Officer of Hanmi Bank. Prior to joining the Bank, Mr. Park worked as Senior Vice President and Chief Credit Officer at Gateway Business Bank from October 2004. From December 1998 through March 2004, Mr. Park worked as Senior Vice President and Corporate Secretary at Hana Financial, Inc. Mr. Park will begin work with Hanmi Bank on September 2, 2008.

Mr. Park entered into an at-will employment offer letter (the "Offer Letter") with Hanmi Bank on August 13, 2008. Pursuant to the Offer Letter, Mr. Park will receive an annual starting salary of \$210,000, and be eligible to receive up to 50% of his annual salary in incentive cash compensation. In addition, Mr. Park will receive, on September 2, 2008, a stock option grant for 30,000 shares of the Company's common stock and a restricted stock grant of 5,000 shares of the Company's common stock. Mr. Park will also receive an auto allowance of \$700 per month, cell phone allowance of \$100 per month and gas card, twenty (20) days of paid annual vacation. Mr. Park will be eligible to participate in the Company's standard employee benefits, including its 401(k) Plan. Mr. Park will receive immediate coverage of health insurance. The foregoing discussion is qualified in its entirety by Mr. Park's offer Letter, a copy of which is attached hereto as Exhibit 10.1 and incorporated herein by reference. In addition, a copy of the press release announcing Mr. Park's appointment is attached hereto as Exhibit 99.1.

There are no transactions in which Mr. Park has an interest requiring disclosure under Item 404(a) of Regulation S-K.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits
- 10.1 Employment Offer Letter with John Park, executed August 13, 2008
- 99.1 Press release of August 27, 2008 announcing appointment of John Park

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 28, 2008

Hanmi Financial Corporation

By: /s/ JAY S. YOO

Jay S. Yoo President and Chief Executive Officer

EXHIBIT 10.1

Mr. John Park 4837 Ramsdell Ave. La Crescenta, CA 91214

Dear Mr. Park:

Hanmi Bank is pleased to extend an offer of employment to you as an Executive Vice President and Chief Credit Officer, on a full-time basis. In this position, you will be classified as an exempt employee, and are not eligible for overtime. Your annual starting salary will be \$210,000 and you will receive the following incentives/ benefits:

- Up to 50% Annual Salary Incentive Compensation based on a set of goals (not pro-rated for year 2008)
- 30,000 Stock Option Grant
- 5,000 Restricted Stock Grant
- Auto allowance \$700 per month
- Cell phone allowance \$100 per month plus Gas Card
- 401K Plan
- 20 days of paid annual vacation
- Immediate coverage of health insurance
- Other benefits as offered to all bank employees

All benefits are subject to change at the Bank's sole discretion and also subject to the terms and conditions contained in the Bank's employee handbook. This offer is conditional on you providing an acceptable evidence of your legal right to work and on the Bank's review and approval of the results of a background and/or credit investigation.

We greatly look forward to having you join our Bank and become a member of our team. However, we recognize that you retain the option, as does the Bank, of ending your employment with the Bank at any time, with or without notice and with or without cause. As such, your employment with the Bank is at-will and neither this letter nor any other oral or written representations may be considered a contract for any specific period of time.

If you plan to accept this offer, please be sure to return a signed copy of this letter to me or Human Resources Department immediately. We look forward to your joining our team at Hanmi Bank.

Sincerely,

1.7 Jay S. Yoo President & CEO

I accept the offer from Hanmi Bank.

8-13-08 Date





ÖHanmi Bank

Hanmi Financial Corp. Appoints Chief Credit Officer

LOS ANGELES — August 27, 2008 — Hanmi Financial Corporation (Nasdaq: HAFC), the holding company of Hanmi Bank, announced that John Park has been appointed to the position of executive vice president and chief credit officer.

Park, with three decades' experience in various aspects of commercial banking, joins Hanmi following almost four years as senior vice president and chief credit officer at Cerritos, California-based Gateway Business Bank, a provider of diverse services to small and medium-sized businesses.

He started his career in 1976 with the California State Banking Department, where he spent more than four years as an examiner of state-chartered banks in Southern California. Park then joined the first of several Southern California community banks, where he acquired first-hand experience in a number of areas, including establishing and enforcing lending guidelines, evaluating a broad mix of commercial and consumer credits, determining the adequacy of loan loss reserves, overall credit monitoring, asset based lending, credit workouts, special assets, and compliance.

"I am extremely pleased to welcome John to the Bank's senior management team," said Jay S. Yoo, Hanmi's president and chief executive officer." In addition to his expertise in credit and risk analysis, he brings to Hanmi a thorough understanding of Southern California's banking and business communities.

"John's knowledge of banking procedures and his strong credit background will be invaluable as Hanmi works to enhance its loan origination and monitoring activities and improve the quality of its loan portfolio. Equally important, given the increased scrutiny under which financial institutions find themselves, will be his longstanding familiarity with the requirements and expectations of regulators and bank examiners."

Park, 56, has a B.S. in accounting from California State University, Long Beach.

About Hanmi Financial Corporation:

Headquartered in Los Angeles, Hanmi Bank, a wholly owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 26 full-service offices in Los Angeles, Orange, San Francisco, Santa Clara and San Diego counties, and six loan production offices in Colorado, Georgia, Illinois, Texas, Virginia and Washington. Hanmi Bank specializes in commercial, SBA and trade finance lending, and is a recognized community leader. Hanmi Bank's mission is to provide a full range of quality products and premier services to its customers and to maximize shareholder value. Additional information is available at *www.hanmifinancial.com*.

Contact: Stephanie Yoon Investor Relations 213-351-9227

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