
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **May 29, 2007**

Hanmi Financial Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

000-30421
(Commission File Number)

95-4788120
(IRS Employer
Identification No.)

3660 Wilshire Boulevard
Los Angeles California
(Address of Principal Executive Offices)

90010
(Zip Code)

Registrant's telephone number, including area code: **(213) 382-2200**

Not applicable
(Former name of former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

As previously disclosed, Hanmi Financial Corporation (the "Company") entered into a Put Option Agreement with Mr. William Ruh and Mr. John M. Eggemeyer (the "Warrant Holders") which provided that the Company would, at the request of the Warrant Holders, between the period of May 6, 2007 and June 15, 2007, repurchase common stock purchase warrants to purchase up to an aggregate of 250,724 shares of the Company's common stock (the "First Group of Warrants") held by the Warrant Holders at a purchase price equal to the product of (i) the average of the closing price per share of Hanmi Financial's common stock as reported on the Nasdaq Global Select Market over the five (5) trading days prior to the date of notice of exercise of the right to have the warrant repurchased, and (ii) the number of shares of Hanmi Financial common stock which can be purchased upon exercise of the warrant, minus the aggregate exercise price of the warrant if the warrant were exercised in full. On April 17, 2007, the Company also entered into a Put Option Agreement with certain other parties who were affiliates of Castle Creek Financial, LLC who were issued warrants for services rendered in connection with the placement of the Company's equity securities, which provided that the Company would repurchase common stock purchase warrants to purchase up to an aggregate of 73,778 shares of the Company's common stock (the "Second Group of Warrants" and with the First Group of Warrants, the "Warrants") on the same terms and conditions as the Warrant Holders. Accordingly, the Company will repurchase the Warrants at an aggregate cash purchase price of \$2,551,883.72 and such Warrants will then be canceled. Following the repurchase of the Warrants as described herein, warrants to purchase 4,000 shares of the Company's common stock will be outstanding.

On May 29, 2007, Mr. Kurt M. Wegleitner, Executive Vice President and Chief Credit Officer ("CCO") of Hanmi Bank (the "Bank"), a wholly owned subsidiary of the Company, informed the Bank that he will be resigning effective June 12, 2007. Haekyong (Jane) Kim, the Bank's Senior Vice President and Deputy CCO since June 2006, will assume the duties of the CCO until a new CCO is appointed.

A copy of the press release dated June 5, 2007 regarding the resignation is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

Exhibit 99.1 — Press release dated June 5, 2007, issued by Hanmi Financial Corporation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 5, 2007

Hanmi Financial Corporation

By: /s/ SUNG WON SOHN

Sung Won Sohn

President and Chief Executive Officer



Hanmi Financial Corporation Announces Resignation of Chief Credit Officer

LOS ANGELES — June 5, 2007 — Hanmi Financial Corporation (Nasdaq: HAFC), the holding company for Hanmi Bank, announced that Kurt M. Wegleitner, the bank's chief credit officer, has submitted his resignation, effective June 12, 2007.

"Since joining Hanmi two years ago, Kurt has been a strong proponent of Hanmi's conservative credit culture, and we wish him the very best in his future endeavors," said Sung Won Sohn, Ph.D., President and Chief Executive Officer. Haekyong (Jane) Kim, a veteran of the industry and Hanmi's Deputy Chief Credit Officer since June 2006, will assume the duties of the chief credit officer until a new chief credit officer is appointed.

About Hanmi Financial Corporation:

Headquartered in Los Angeles, Hanmi Bank, a wholly owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 23 full-service offices in Los Angeles, Orange, San Francisco, Santa Clara and San Diego counties, and eight loan production offices in California, Colorado, Georgia, Illinois, Texas, Virginia and Washington. Hanmi Bank specializes in commercial, SBA and trade finance lending, and is a recognized community leader. Hanmi Bank's mission is to provide a full range of quality products and premier services to its customers and to maximize shareholder value. Additional information is available at www.hanmifinancial.com.

Forward-Looking Statements:

This release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statement. These factors include the following: general economic and business conditions in those areas in which we operate; demographic changes; competition for loans and deposits; fluctuations in interest rates; risks of natural disasters related to our real estate portfolio; risks associated with SBA loans; changes in governmental regulation; changes in credit quality; the availability of capital to fund the expansion of our business; and changes in securities markets. In addition, we set forth certain risks in our reports filed with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended December 31, 2006, which could cause actual results to differ from those projected in our forward-looking statements.

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