UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report: April 30, 2003 (Date of earliest event reported)

Hanmi Financial Corporation

(exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

000-30421

(Commission File No.)

95-4788120 (I.R.S. Employer Identification No.)

3660 Wilshire Blvd. PH-A Los Angeles, California 90010

(Address of Principal executive offices, including zip code)

(213) 382-2200

(Registrant's telephone number, including area code)

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ITEM 5. Other Events.

On April 30, 2003, Hanmi Financial Corp. issued a press release announcing the resignation of Mr. Chung Hoon Youk as President and Chief Executive Officer of Hanmi Financial Corp. and Hanmi Bank, and the appointment of Mr. Yong Ku Choe, as acting President. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. Financial Statements and Exhibits

Exhibit Number	Description of Exhibit
99.1	Press Release of Hanmi Financial Corporation, dated April 30, 2003, announcing the resignation of Mr. Chung Hoon Youk as President and Chief Executive Officer of Hanmi Financial Corp. and Hanmi Bank, and the appointment of Mr. Yong Ku Choe, as acting President.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized,

Hanmi Financial Corporation

Date: May 2, 2003 By /s/ YONG KU CHOE

Name: Yong Ku Choe
Title: Senior Vice President and

Chief Financial Officer

(principal financial and accounting

officer)

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99.1	Press Release of Hanmi Financial Corporation, dated April 30, 2003, announcing the resignation of Mr. Chung Hoon Youk as President and Chief Executive Officer of Hanmi Financial Corp. and Hanmi Bank, and the appointment of Mr. Yong Ku Choe, as acting President.

Hanmi Financial Corporation Announces Resignation of Chung Hoon Youk as President & CEO; Appoints Yong Ku Choe as Acting President

LOS ANGELES, Apr 30, 2003 (BUSINESS WIRE) — The Board of Directors of Hanmi Financial Corporation ("Hanmi") (Nasdaq: HAFC) and its wholly owned subsidiary Hanmi Bank ("Hanmi Bank") announced today that Chung Hoon Youk, President and Chief Executive Officer of Hanmi and Hanmi Bank, has resigned as President and Chief Executive Officer and as a director due to personal reasons effective May 6, 2003. Mr. Youk has served as Hanmi's CEO since 1999, during which time Hanmi's assets grew from \$0.7 billion to over \$1.5 billion.

The Board also announced that in accordance with the management succession plan, the Board appointed Yong Ku Choe as acting President effective May 6, 2003. Mr. Choe has been with Hanmi for 19 years, most recently serving as Hanmi's Chief Financial Officer.

"The Board appreciates the dedication and achievements of Mr. Youk during his tenure at Hanmi and wishes him a great success in his new endeavor," stated Chang Kyu Park, Chairman. "The Board also has great confidence in Mr. Choe's management skills and believes he has both the banking expertise and knowledge of our institution to lead Hanmi forward while we complete the search for a new CEO," continued Board Chairman Park. "We anticipate the search process, which is very important to the future of Hanmi, may take a number of months to complete."

Mr. Choe stated, "I am honored to be asked to assume the responsibilities of acting President and will work hard for our customers, shareholders and staff. My primary focus, during my interim service, will be to continue Hanmi's focus on generating growth in assets and profits."

About Hanmi Financial Corporation

Headquartered in Los Angeles, Hanmi Bank, a wholly owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of Southern California, with 14 full-service offices in Los Angeles, Orange, San Diego and Santa Clara counties. Hanmi Bank specializes in commercial, SBA, trade finance and consumer lending, and is a recognized community leader. The Bank's mission is to provide quality products and premier services to its customers and to maximize shareholder value.

Forward-Looking Statements

This release may contain forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following: difficulty in finding a suitable candidate to serve as permanent President of Hanmi and Hanmi

Bank; general economic and business conditions in those areas in which the Company operates; demographic changes; competition for loans and deposits; fluctuation in interest rates; risks of natural disasters related to the Company's real estate portfolio; risks associated with SBA loans; changes in governmental regulation; credit quality; the availability of capital to fund the expansion of the Company's business; and changes in securities markets. Hanmi sets forth certain rights in its reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2002.

Hanmi Financial Corporation Yong Ku Choe, CFO, 213/368-3200 Kate Yi, Investor Relations, 213/639-1767