

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **January 24, 2013**

**HANMI FINANCIAL CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-30421**  
(Commission File Number)

**95-4788120**  
(IRS Employer Identification No.)

**3660 Wilshire Boulevard, Penthouse Suite A**  
**Los Angeles, California**  
(Address of principal executive offices)

**90010**  
(Zip Code)

Registrant's telephone number, including area code: **(213) 382-2200**

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

This information set forth under "Item 2.02. Results of Operations and Financial Condition," including Exhibit 99.1 attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

On January 24, 2013, Hanmi Financial Corporation ("Hanmi Financial") issued a press release announcing its financial results for the three months ended December 31, 2012. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press release issued by Hanmi Financial dated January 24, 2013.

**Forward-Looking Statements**

This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including, but not limited to, statements about anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital plans, strategic alternatives for a possible business combination, merger or sale transaction and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statement. These factors include the following: failure to maintain adequate levels of capital and liquidity to support our operations; the effect of regulatory orders we have entered into and potential future supervisory action against us or Hanmi Bank; general economic and business conditions

internationally, nationally and in those areas in which we operate; volatility and deterioration in the credit and equity markets; changes in consumer spending, borrowing and savings habits; availability of capital from private and government sources; demographic changes; competition for loans and deposits and failure to attract or retain loans and deposits; fluctuations in interest rates and a decline in the level of our interest rate spread; risks of natural disasters related to our real estate portfolio; risks associated with Small Business Administration loans; failure to attract or retain key employees; changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums; ability to receive regulatory approval for Hanmi Bank to declare dividends to Hanmi Financial; ability to identify a suitable strategic partner or to consummate a strategic transaction; adequacy of our allowance for loan losses; credit quality and the effect of credit quality on our provision for credit losses and allowance for loan losses; changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements; our ability to control expenses; and changes in securities markets. In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission ("SEC"), including, in Item 1A of our Form 10-K for the year ended December 31, 2011, our quarterly reports on Form 10-Q, and current and periodic reports that we will file with the SEC hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

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## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**HANMI FINANCIAL CORPORATION**

(Registrant)

/s/ **JAY S. YOO**

Jay S. Yoo  
*President and Chief Executive Officer*

**January 24, 2013**

(Date)

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## EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u>                      |
|--------------------|---|
| 99.1               | Press Release, dated January 24, 2013.* |

\* Deemed "furnished" and not "filed" for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

## Hanmi's Earnings Increased by 154% to \$14.0 Million in the Fourth Quarter of 2012; Improvements in Loan Production, Asset Quality and Operating Efficiency Boost Earnings

LOS ANGELES, Jan. 24, 2013 (GLOBE NEWSWIRE) -- Hanmi Financial Corporation (Nasdaq:H AFC), the holding company for Hanmi Bank (the "Bank"), today reported net income of \$14.0 million, or \$0.44 per diluted share, for the fourth quarter of 2012, up 5.3% from \$13.3 million, or \$0.42 per diluted share, for the third quarter of 2012, and more than double the earnings of \$5.5 million, or \$0.22 per diluted share, for the fourth quarter of 2011. For the year ended December 31, 2012, net income totaled \$90.4 million, or \$2.87 per diluted share, compared to \$28.1 million, or \$1.38 per diluted share, for the year ended December 31, 2011. Hanmi continued to benefit from a reversal of the deferred tax asset ("DTA") valuation allowance, recording a \$5.5 million gross benefit which effectively offsets the tax obligation for the quarter. For the full year, the reversal of the DTA valuation allowance contributed a net benefit of \$47.4 million, adding \$1.50 per share to earnings on a fully taxed basis. Tangible book value increased 3.9% to \$11.97 per share at December 31, 2012, from \$11.52 per share at September 30, 2012, and increased 32.7% from \$9.02 per share at December 31, 2011.

"During the fourth quarter of 2012, we celebrated two major milestones: the Bank's thirty-year anniversary and the lifting of regulatory enforcement actions by the Federal Reserve Bank of San Francisco and the California Department of Financial Institutions. We are no longer constrained by any of our former enforcement agreements, which allows us to focus on pursuing important strategic options. Earlier this month, we announced that we are exploring strategic alternatives for a possible business combination, merger or sale transaction. This process reflects our proactive efforts to stay ahead of the competition in an increasingly competitive market. We believe that exploring strategic options is an important step necessary for our future. However, there is no assurance that we will complete a strategic transaction." said Jay S. Yoo, President and Chief Executive Officer.

### Hanmi Financial Quarterly Financial Highlights

(In Thousands, Except Per Share Data)

|   | At or for the Three Months Ended |               |              |
|---|----------------------------------|---------------|--------------|
|   | December 31,                     | September 30, | December 31, |
|   | 2012                             | 2012          | 2011         |
| Net Income  | \$ 13,979                        | \$ 13,279     | \$ 5,506     |
| Net Income Per Diluted Common Share                     | \$ 0.44                          | \$ 0.42       | \$ 0.22      |
| <br>  |                                  |               |              |
| Total Assets  | \$ 2,882,520                     | \$ 2,841,857  | \$ 2,744,824 |
| Total Net Loans   | \$ 1,986,051                     | \$ 1,892,813  | \$ 1,849,020 |
| Total Deposits  | \$ 2,395,963                     | \$ 2,363,385  | \$ 2,344,910 |
| <br>  |                                  |               |              |
| Return on Average Assets                                | 1.94%                            | 1.87%         | 0.81%        |
| Return on Average Stockholders' Equity                  | 15.02%                           | 14.97%        | 9.50%        |
| Net Interest Margin                                     | 3.86%                            | 3.69%         | 3.66%        |
| Efficiency Ratio  | 57.66%                           | 59.81%        | 69.03%       |
| <br>  |                                  |               |              |
| Tangible Common Equity Per Common Share                 | \$ 11.97                         | \$ 11.52      | \$ 9.02      |
| <br>  |                                  |               |              |
| Non-Performing Assets                                   | \$ 38,053                        | \$ 45,056     | \$ 52,558    |
| Non-Performing Assets to Total Assets                   | 1.32%                            | 1.59%         | 1.91%        |
| Allowance for Loan Losses to Total Gross Loans          | 3.09%                            | 3.38%         | 4.64%        |
| Allowance for Loan Losses to Total Non-Performing Loans | 169.81%                          | 147.92%       | 171.71%      |
| <br>  |                                  |               |              |
| Classified Assets                                       | \$ 101,172                       | \$ 131,233    | \$ 282,559   |
| Classified Assets to Bank Tier 1 Capital and ALLL       | 21.57%                           | 28.60%        | 66.14%       |
| <br>  |                                  |               |              |
| Hanmi Financial Capital Ratios:                         |                                  |               |              |
| <br>  |                                  |               |              |
| Total Risk-Based Capital Ratio                          | 20.65%                           | 20.79%        | 18.66%       |
| Tier 1 Leverage Capital Ratio                           | 14.95%                           | 14.71%        | 13.34%       |
| Tangible Equity to Tangible Assets Ratio                | 13.09%                           | 12.77%        | 10.36%       |

### Financial Highlights (at or for the period ended December 31, 2012)

- Net income for the fourth quarter of 2012 increased to \$14.0 million, or \$0.44 per diluted share, up 5.3% from \$13.3 million, or \$0.42 per diluted share, in the third quarter of 2012. For the year ended December 31, 2012, net income totaled \$90.4 million, or \$2.87 per diluted share, compared to \$28.1 million, or \$1.38 per diluted share, for the year ended December 31, 2011. For the year ended December 31, 2012, the reversal of the DTA valuation allowance contributed a net of \$47.4 million to net income and added \$1.50 per share to earnings on a fully taxed basis.

- Net interest margin ("NIM") improved to 3.86% in the fourth quarter of 2012, up from 3.69% in the third quarter of 2012 and 3.66% in the fourth quarter of 2011. Yields on earning assets improved to 4.40% in the fourth quarter of 2012, up from 4.35% in the third quarter of 2012, but down from 4.58% in the fourth quarter of 2011. For the year ended December 31, 2012, NIM improved to 3.77% from 3.68% for the year ended December 31, 2011. Cost of deposits continued to improve to 0.56% in the fourth quarter of 2012, down from 0.61% in the third quarter of 2012 and 0.89% in the fourth quarter of 2011.
- New loan production for the fourth quarter of 2012 totaled \$208.6 million, consisting of \$44.2 million of SBA 504 and 7(a) loans, \$156.1 million of other commercial term loans, and \$7.5 million of lines of credit disbursements. For the year ended December 31, 2012, total loan production was \$694.2 million, consisting of \$155.3 million of SBA 504 and 7(a) loans, \$434.6 million of other commercial term loans, \$20.6 million of lines of credit disbursements, and purchases of \$67.6 million of single family residential mortgages in the first quarter of 2012 and \$15.2 million of commercial real estate loans in the second quarter of 2012.
- Asset quality improved during the fourth quarter of 2012, as indicated by lower levels of non-performing assets ("NPAs"), delinquent loans, and net charge-offs.
  - The ratio of classified assets to the Bank's tier 1 capital plus the allowance for loan losses ("ALLL") dropped to 21.57% at December 31, 2012, from 28.60% at September 30, 2012, and from 66.14% at December 31, 2011. Classified assets at December 31, 2012 were \$101.2 million compared to \$131.2 million and \$282.6 million at September 30, 2012 and December 31, 2011, respectively.
  - NPAs declined to \$38.1 million, or 1.32% of total assets, at December 31, 2012, from \$45.1 million, or 1.59% of total assets, at September 30, 2012, and from \$52.6 million, or 1.91% of total assets, at December 31, 2011.
  - Delinquent loans, which are 30 to 89 days past due and still accruing, totaled \$2.4 million, or 0.12% of gross loans at December 31, 2012, down from \$4.0 million, or 0.20% of gross loans at September 30, 2012, and down from \$13.9 million, or 0.72% of gross loans, at December 31, 2011.
  - Total net charge-offs during the fourth quarter of 2012 were \$3.2 million, down from \$5.9 million in the third quarter of 2012, and down from \$15.1 million in the fourth quarter of 2011.
  - Classified loan inflows totaled \$8.0 million for the fourth quarter of 2012, down from \$10.7 million during the third quarter of 2012. Outflows of classified loans totaled \$38.4 million during the fourth quarter of 2012, as compared to \$22.5 million in the third quarter of 2012.
- Operating efficiency improved to 57.66% during the fourth quarter of 2012 from 59.81% during the third quarter of 2012, and from 69.03% during the fourth quarter of 2011, reflecting higher revenues and lower overall costs of operations. For the year ended December 31, 2012, the efficiency ratio improved to 61.07% from 67.22% for the year ended December 31, 2011.
- The Bank's tangible common equity to tangible assets ratio at December 31, 2012 was 15.29%, up from 14.96% at September 30, 2012, and up from 12.48% at December 31, 2011.
- At the holding company level, the tangible common equity ratio was 13.09% and the tangible book value was \$11.97 per share at December 31, 2012, representing increases from tangible common equity ratios of 12.77% and 10.36% and tangible book values of \$11.52 and \$9.02 per share, at September 30, 2012 and December 31, 2011, respectively.

## Capital Management

"Our capital position continues to be well above industry averages, with our ratio of tangible equity to tangible assets at 13.09% at year end, compared to an average of 8.16% for the SNL Bank and Thrift Index last quarter," said Mark Yoon, Senior Vice President and Interim Chief Financial Officer.

|  | Three Months Ended |                    |                   |
|--|--------------------|--------------------|-------------------|
|  | December 31, 2012  | September 30, 2012 | December 31, 2011 |

### Hanmi Financial

|  |        |        |        |
|--|--------|--------|--------|
| Total Risk-Based Capital Ratio           | 20.65% | 20.79% | 18.66% |
| Tier 1 Risk-Based Capital Ratio          | 19.37% | 19.52% | 17.36% |
| Tier 1 Leverage Capital Ratio            | 14.95% | 14.71% | 13.34% |
| Tangible Equity to Tangible Assets Ratio | 13.09% | 12.77% | 10.36% |

### Hanmi Bank

|  |        |        |        |
|--|--------|--------|--------|
| Total Risk-Based Capital Ratio           | 19.85% | 19.91% | 17.57% |
| Tier 1 Risk-Based Capital Ratio          | 18.58% | 18.63% | 16.28% |
| Tier 1 Leverage Capital Ratio            | 14.33% | 14.05% | 12.50% |
| Tangible Equity to Tangible Assets Ratio | 15.29% | 14.96% | 12.48% |

## Results of Operations

Net interest income, before the provision for credit losses, totaled \$26.4 million for the fourth quarter of 2012, up 6.1% from \$24.9 million for the third quarter of 2012, and up 8.2% from \$24.4 million for the fourth quarter of 2011. Interest and dividend income increased 2.5% from the third quarter of 2012 but decreased 1.6% from the fourth quarter of 2011, while interest expense fell 17.3% and 40.3% compared to the third quarter of 2012 and the fourth quarter of 2011, respectively. For the year ended December 31, 2012, net interest income, before the provision

for credit losses, totaled \$101.1 million, down slightly from \$101.2 million for the year ended December 31, 2011.

Yield on loans was 5.38% for the fourth quarter of 2012, down from 5.44% for the third quarter of 2012, and down from 5.55% for the fourth quarter of 2011. Yield on investment securities, accounting for 16.6% of current quarter average earning assets, was 2.29% for the fourth quarter of 2012, up from 2.22% for the third quarter of 2012, and up from 2.00% for the fourth quarter of 2011. For the year ended December 31, 2012, average yield on loans was 5.47%, down from 5.56% for the year ended December 31, 2011. The yields on investment securities were the same 2.22% for both years ended December 31, 2012 and 2011.

Cost of interest-bearing liabilities continues to decline, reflecting the improving mix of the deposit base. Cost of interest-bearing liabilities was 0.83% in the fourth quarter of 2012, down 18 basis points compared to the third quarter of 2012, and down 53 basis points compared to the fourth quarter of 2011. Cost of deposits was 0.56% for the fourth quarter of 2012, down from 0.61% for the third quarter of 2012, and down from 0.89% for the fourth quarter of 2011. For the year ended December 31, 2012, cost of interest bearing liabilities declined 34 basis points to 1.07% and cost of deposits declined 32 basis points to 0.68%, compared to 1.41% and 1.00%, respectively, for the year ended December 31, 2011.

Net interest margin improved to 3.86% in the fourth quarter of 2012, up 17 basis points compared to the third quarter of 2012, and up 20 basis points compared to the fourth quarter of 2011. "With improvement in the production of new loans, we are starting to grow our loan portfolio and deploy excess liquidity into higher yielding assets," said Yoon.

With steadily improving asset quality, there was no provision for credit losses in the third and fourth quarters of 2012, compared to \$4.0 million in the fourth quarter of 2011. For the year ended December 31, 2012, the provision for credit losses was \$6.0 million, down 50% from \$12.1 million for the year ended December 31, 2011. The total net charge offs for the fourth quarter of 2012 was \$3.2 million, down from \$5.9 million in the third quarter of 2012, and down from \$15.1 million in the fourth quarter of 2011. The allowance for loan losses decreased to \$63.3 million, or 3.09% of total gross loans.

Net interest income, after the provision for credit losses, totaled \$26.4 million in the fourth quarter of 2012, up from \$24.9 million in the third quarter of 2012, and up from \$20.4 million in the fourth quarter of 2011. For the year ended December 31, 2012, net interest income, after the provision for credit losses, totaled \$95.1 million, up 6.7% from \$89.1 million for the year ended December 31, 2011.

Non-interest income in the fourth quarter of 2012 was \$7.5 million, up from \$6.5 million in the third quarter of 2012 and \$6.3 million in the fourth quarter of 2011, due mainly to increases in service charges, insurance commissions, trade finance and gain on sales of SBA loans, partially offset by net losses recognized from selling non-performing loans. The Bank recognized a \$2.7 million gain on sales of SBA loans, and a \$1.2 million net loss on sales of other loans in the fourth quarter of 2012, compared to a \$1.8 million gain on sales of SBA loans and a \$515,000 net loss on sales of other loans in the third quarter of 2012. For the year ended December 31, 2012, non-interest income totaled \$24.8 million, compared to \$23.9 million for the year ended December 31, 2011, due primarily to a \$5.4 million increase in gain on selling SBA loans, mainly offset by a \$3.5 million increase in net losses on selling non-performing loans.

Non-interest expense in the fourth quarter of 2012 was \$19.5 million, compared to \$18.8 million in the third quarter of 2012. The increase was due mainly to increases in deposit insurance premiums and regulatory assessments, professional fees, and advertising and promotion expenses, partially offset by decreases in other operating expenses, other real estate owned ("OREO") expenses, and supplies and communications expenses. The increase in deposit insurance premiums and regulatory assessments in the fourth quarter of 2012 was attributable to a year-to-date true-up adjustment of \$300,000. Assuming the assessment factors remain constant, the quarterly assessment for 2013 is expected to be approximately \$1.0 million. Professional fees increased \$632,000, or 56.8%, in the fourth quarter of 2012, due mainly to additional professional services related to exploring strategic alternatives. Advertising and promotion expenses increased by \$220,000, or 21.5%, in the fourth quarter of 2012, due mainly to special promotions and events related to the celebration of the Bank's 30<sup>th</sup> anniversary.

Non-interest expense for the year ended December 31, 2012 decreased by \$7.2 million, or 8.6%, to \$76.9 million from \$84.0 million for the year ended December 31, 2011. The decrease was mainly due to a \$2.2 million unconsummated capital offering expense in 2011, and reductions in deposit insurance premiums, loan and OREO related expenses, data processing, and D&O liability insurance, partially offset by an increase in salaries and employee benefits due mainly to increased incentive bonuses, an increase in professional fees related to exploring strategic alternatives, and an increase in advertising and promotion expenses related to the celebration of the Bank's 30<sup>th</sup> anniversary.

Hanmi released the remainder of the valuation allowance of \$5.5 million for its deferred tax asset in the fourth quarter of 2012, and had a \$374,000 provision for income taxes, which represented a 2.6% effective tax rate for the fourth quarter of 2012. "We have released a total of \$62.6 million DTA valuation allowance, bringing the total income tax benefit to \$47.4 million for the year ended December 31, 2012. In 2013, our effective tax rate is expected to be approximately 39% of pre-tax income." said Yoon.

## **Balance Sheet**

Total assets were \$2.88 billion at December 31, 2012, up 1.4% from \$2.84 billion at September 30, 2012, and up 5.0% from \$2.74 billion at December 31, 2011.

Loans receivable, excluding loans held for sale, increased 4.9% in the fourth quarter of 2012 and 7.4% year-over-year to \$1.99 billion at December 31, 2012, up from \$1.89 billion at September 30, 2012, and up from \$1.85 billion at December 31, 2011. Loans held for sale totaled \$8.3 million at December 31, 2012, down from \$10.7 million at September 30, 2012, and down from \$22.6 million at December 31, 2011. Average gross loans, net of deferred loan fees, increased to \$2.03 billion for the fourth quarter of 2012, up from \$1.96 billion for the third quarter of 2012, and up from \$2.01 billion for the fourth quarter of 2011.

Liquidity remained high with the total average investment securities portfolio at \$421.5 million during the fourth quarter of 2012, up from \$386.5 million during the third quarter of 2012 and even with \$421.4 million during the fourth quarter of 2011. Cash and cash equivalents totaled \$268.0 million at December 31, 2012, down from \$302.4 million at September 30, 2012, but up from \$201.7 million at December 31, 2011.

Average deposits for the fourth quarter of 2012 increased slightly to \$2.39 billion, up from \$2.36 billion for the third quarter of 2012, and up from \$2.35 billion for the fourth quarter of 2011. The overall mix of funding continued to improve with time deposits (particularly high-cost promotional accounts) declining and transaction account balances increasing. Core deposits, which are total deposits less time deposits equal to or greater than \$100,000, accounted for 74.3% of total deposits at December 31, 2012, up from 64.9% of total deposits at December 31, 2011. Demand deposit accounts increased 13.6% to \$720.9 million at December 31, 2012 compared to \$634.5 million at December 31, 2011. Demand deposit accounts accounted for 30.1% of total deposits at December 31, 2012, up from 27.1% of total deposits at December 31, 2011. Time deposits equal to or greater than \$100,000 were down \$206.0 million in the past twelve months. Total deposits were \$2.40 billion at December 31, 2012 compared to \$2.34 billion at December 31, 2011.

At December 31, 2012, total stockholders' equity was \$378.4 million, or \$12.01 per share. Tangible common stockholders' equity was \$377.0 million at December 31, 2012, or 13.09% of tangible assets, compared to \$362.6 million, or 12.77% of tangible assets, and \$284.1 million, or 10.36% of tangible assets at September 31, 2012 and December 31, 2011, respectively. Tangible book value per share was \$11.97 at December 31, 2012, up 4.0% from \$11.52 at September 30, 2012, and up 32.7% from \$9.02 at December 31, 2011.

## Asset Quality

Non-performing loans ("NPLs"), excluding loans held for sale, decreased to \$37.3 million at December 31, 2012, down 16.6% from \$44.7 million at September 30, 2012, and down 28.8% from \$52.4 million at December 31, 2011. Troubled debt restructurings ("TDRs"), which are loans that have been modified through interest rate concessions, term extensions or payment alterations to assist the borrowers in financial difficulty, totaled \$35.7 million at December 31, 2012, down from \$38.0 million at September 30, 2012, and down from \$51.6 million at December 31, 2011. Of these TDRs, \$18.8 million are included in NPLs. \$484,000 of NPLs were recorded at the lower of cost or fair value and classified as held for sale at December 31, 2012, compared to \$4.4 million at September 30, 2012 and \$15.0 million at December 31, 2011. The following table shows NPLs, excluding loans held for sale, by loan category:

|   | <u>December 31, 2012</u> |                       | <u>September 30, 2012</u> |                       | <u>December 31, 2011</u> |                       |
|---|--------------------------|-----------------------|---------------------------|-----------------------|--------------------------|-----------------------|
|   | <u>Amount</u>            | <u>% to Total NPL</u> | <u>Amount</u>             | <u>% to Total NPL</u> | <u>Amount</u>            | <u>% to Total NPL</u> |
| <b>Real Estate Loans:</b>                 |                          |                       |                           |                       |                          |                       |
| Commercial Property                       |                          |                       |                           |                       |                          |                       |
| Retail                                    | \$ 1,079                 | 2.9%                  | \$ 1,102                  | 2.5%                  | \$ 1,260                 | 2.4%                  |
| Land                                      | 2,097                    | 5.6%                  | 2,037                     | 4.6%                  | 2,362                    | 4.5%                  |
| Other                                     | --                       | 0.0%                  | --                        | 0.0%                  | 1,199                    | 2.3%                  |
| Construction                              | --                       | 0.0%                  | 7,868                     | 17.6%                 | 8,310                    | 15.9%                 |
| Residential Property                      | 1,270                    | 3.4%                  | 1,411                     | 3.2%                  | 2,097                    | 4.0%                  |
| <b>Commercial &amp; Industrial Loans:</b> |                          |                       |                           |                       |                          |                       |
| Commercial Term Loans                     |                          |                       |                           |                       |                          |                       |
| Unsecured                                 | 8,311                    | 22.3%                 | 8,106                     | 18.1%                 | 7,706                    | 14.7%                 |
| Secured by Real Estate                    | 8,679                    | 23.3%                 | 8,418                     | 18.8%                 | 11,725                   | 22.4%                 |
| Commercial Lines of Credit                | 1,521                    | 4.1%                  | 1,359                     | 3.0%                  | 1,431                    | 2.7%                  |
| SBA                                       | 12,563                   | 33.7%                 | 13,048                    | 29.2%                 | 15,479                   | 29.6%                 |
| <b>Consumer Loans</b>                     | <u>1,759</u>             | <u>4.7%</u>           | <u>1,343</u>              | <u>3.0%</u>           | <u>809</u>               | <u>1.5%</u>           |
| <b>Total Non-Performing Loans</b>         | <b><u>\$ 37,279</u></b>  | <b><u>100.0%</u></b>  | <b><u>\$ 44,692</u></b>   | <b><u>100.0%</u></b>  | <b><u>\$ 52,378</u></b>  | <b><u>100.0%</u></b>  |

"In the fourth quarter of 2012, we continued to sell NPLs into the secondary market, though not as actively as we have in the previous quarters. Fourth quarter NPL sales totaled \$8.2 million, bringing the year-end total NPL sales to \$42.3 million," said J.H. Son, Executive Vice President and Chief Credit Officer. "While our strategy of selling loans before they are moved into foreclosure has allowed us to efficiently reduce non-performing assets over the past few years, we expect to have substantially fewer sales in the coming year, which reflects the success of this program and the continuing improvement in the performance of our loan portfolio. Reflecting the continued improvement in asset quality, classified loans were \$100.4 million, or 4.9% of total gross loans, at December 31, 2012, down from \$130.9 million, or 6.7% of total gross loans, at September 31, 2012, and down from \$282.4 million, or 14.6% of total gross loans, at December 31, 2011."

Delinquent loans that are less than 90 days past due and still accruing interest decreased to \$2.4 million at December 31, 2012, or 0.12% of gross loans, down from \$4.0 million, or 0.20% of gross loans, at September 30, 2012. At December 31, 2012, the allowance for loan losses was \$63.3 million, or 3.09% of gross loans. At December 31, 2012, the allowance for loan losses was 169.8% of NPLs, compared to 147.9% at September 30, 2012. For the fourth quarter of 2012, net charge-offs were \$3.2 million, compared to \$5.9 million in the third quarter of 2012 and \$15.1 million in the fourth quarter of 2011.

## Conference Call Information

Management will host a conference call today, January 24, 2013, at 1:30 p.m. Pacific Time (4:30 p.m. ET) to discuss these results. This call

will also be broadcast live via the internet. Investment professionals and all current and prospective stockholders are invited to access the live call on January 24, 2013 by dialing (480) 629-9692 at 1:30 p.m. Pacific Time, using access code HANMI. To listen to the call online, either live or archived, visit the Investor Relations page of Hanmi's website at [www.hanmi.com](http://www.hanmi.com).

## About Hanmi Financial Corporation

Headquartered in Los Angeles, Hanmi Bank, a wholly-owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 27 full-service offices in Los Angeles, Orange, San Bernardino, San Francisco, Santa Clara and San Diego counties, and a loan production office in Washington State. Hanmi Bank specializes in commercial, SBA and trade finance lending, and is a recognized community leader. Hanmi Bank's mission is to provide a full range of quality products and premier services to its customers and to maximize stockholder value.

## Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including, but not limited to, statements about anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital plans, strategic alternatives for a possible business combination, merger or sale transaction and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statement. These factors include the following: failure to maintain adequate levels of capital and liquidity to support our operations; the effect of regulatory orders we have entered into and potential future supervisory action against us or Hanmi Bank; general economic and business conditions internationally, nationally and in those areas in which we operate; volatility and deterioration in the credit and equity markets; changes in consumer spending, borrowing and savings habits; availability of capital from private and government sources; demographic changes; competition for loans and deposits and failure to attract or retain loans and deposits; fluctuations in interest rates and a decline in the level of our interest rate spread; risks of natural disasters related to our real estate portfolio; risks associated with Small Business Administration loans; failure to attract or retain key employees; changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums; ability to receive regulatory approval for Hanmi Bank to declare dividends to Hanmi Financial; ability to identify a suitable strategic partner or to consummate a strategic transaction; adequacy of our allowance for loan losses; credit quality and the effect of credit quality on our provision for credit losses and allowance for loan losses; changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements; our ability to control expenses; and changes in securities markets. In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission ("SEC"), including, in Item 1A of our Form 10-K for the year ended December 31, 2011, our quarterly reports on Form 10-Q, and current and periodic reports that we will file with the SEC hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

## HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

### CONSOLIDATED BALANCE SHEETS (UNAUDITED)

(In Thousands)

|   | December 31, September 30, Percentage |           |         | December 31, Percentage |         |
|---|---------------------------------------|-----------|---------|-------------------------|---------|
|   | 2012                                  | 2012      | Change  | 2011                    | Change  |
| <b>ASSETS</b>   |                                       |           |         |                         |         |
| Cash and Due From Banks                                 | \$ 92,350                             | \$ 72,053 | 28.2%   | \$ 80,582               | 14.6%   |
| Interest-Bearing Deposits in Other Banks                | 175,697                               | 217,375   | -19.2%  | 101,101                 | 73.8%   |
| Federal Funds Sold                                      | --                                    | 13,000    | -100.0% | 20,000                  | -100.0% |
| Cash and Cash Equivalents                               | 268,047                               | 302,428   | -11.4%  | 201,683                 | 32.9%   |
| Restricted Cash   | 5,350                                 | 4,393     | 21.8%   | 1,818                   | 194.3%  |
| Term Federal Funds Sold                                 | --                                    | 55,000    | -100.0% | 115,000                 | -100.0% |
| Securities Available for Sale, at Fair Value            | 451,060                               | 410,210   | 10.0%   | 381,862                 | 18.1%   |
| Securities Held to Maturity, at Amortized Cost          | --                                    | --        | NM      | 59,742                  | -100.0% |
| Loans Held for Sale, at the Lower of Cost or Fair Value | 8,306                                 | 10,736    | -22.6%  | 22,587                  | -63.2%  |
| Loans Receivable, Net of Allowance for Loan Losses      | 1,986,051                             | 1,892,813 | 4.9%    | 1,849,020               | 7.4%    |
| Accrued Interest Receivable                             | 7,581                                 | 7,467     | 1.5%    | 7,829                   | -3.2%   |
| Premises and Equipment, Net                             | 15,150                                | 15,412    | -1.7%   | 16,603                  | -8.8%   |
| Other Real Estate Owned, Net                            | 774                                   | 364       | 112.6%  | 180                     | 330.0%  |
| Customers' Liability on Acceptances                     | 1,336                                 | 2,157     | -38.1%  | 1,715                   | -22.1%  |
| Servicing Assets  | 5,542                                 | 5,148     | 7.7%    | 3,720                   | 49.0%   |
| Other Intangible Assets, Net                            | 1,335                                 | 1,376     | -3.0%   | 1,533                   | -12.9%  |

|   |                     |                     |             |                     |             |
|---|---------------------|---------------------|-------------|---------------------|-------------|
| Investment in Federal Home Loan Bank Stock, at Cost | 17,800              | 19,621              | -9.3%       | 22,854              | -22.1%      |
| Investment in Federal Reserve Bank Stock, at Cost   | 12,222              | 10,261              | 19.1%       | 8,558               | 42.8%       |
| Deferred Tax Assets                                 | 50,998              | 48,826              | 4.4%        | --                  | NM          |
| Current Tax Assets                                  | 9,030               | 11,689              | -22.7%      | 9,073               | -0.5%       |
| Bank-Owned Life Insurance                           | 29,054              | 28,816              | 0.8%        | 28,289              | 2.7%        |
| Prepaid Expenses                                    | 2,084               | 2,239               | -6.9%       | 1,598               | 30.4%       |
| Other Assets  | 10,800              | 12,901              | -16.3%      | 11,160              | -3.2%       |
| <b>TOTAL ASSETS</b>                                 | <b>\$ 2,882,520</b> | <b>\$ 2,841,857</b> | <b>1.4%</b> | <b>\$ 2,744,824</b> | <b>5.0%</b> |

#### LIABILITIES AND STOCKHOLDERS' EQUITY

##### LIABILITIES:

|  |                  |                  |             |                  |             |
|--|------------------|------------------|-------------|------------------|-------------|
| Deposits:                              |                  |                  |             |                  |             |
| Noninterest-Bearing                    | \$ 720,931       | \$ 694,345       | 3.8%        | \$ 634,466       | 13.6%       |
| Interest-Bearing                       | 1,675,032        | 1,669,040        | 0.4%        | 1,710,444        | -2.1%       |
| Total Deposits                         | 2,395,963        | 2,363,385        | 1.4%        | 2,344,910        | 2.2%        |
| Accrued Interest Payable               | 11,775           | 15,266           | -22.9%      | 16,032           | -26.6%      |
| Bank's Liability on Acceptances        | 1,336            | 2,157            | -38.1%      | 1,715            | -22.1%      |
| Federal Home Loan Bank Advances        | 2,935            | 3,029            | -3.1%       | 3,303            | -11.1%      |
| Junior Subordinated Debentures         | 82,406           | 82,406           | 0.0%        | 82,406           | 0.0%        |
| Accrued Expenses and Other Liabilities | 9,741            | 11,627           | -16.2%      | 10,850           | -10.2%      |
| <b>TOTAL LIABILITIES</b>               | <b>2,504,156</b> | <b>2,477,870</b> | <b>1.1%</b> | <b>2,459,216</b> | <b>1.8%</b> |

##### STOCKHOLDERS' EQUITY:

|   |                     |                     |             |                     |              |
|---|---------------------|---------------------|-------------|---------------------|--------------|
| Common Stock                                      | 257                 | 257                 | 0.0%        | 257                 | 0.0%         |
| Additional Paid-In Capital                        | 550,140             | 549,814             | 0.1%        | 549,744             | 0.1%         |
| Unearned Compensation                             | (74)                | (92)                | -19.6%      | (166)               | -55.4%       |
| Accumulated Other Comprehensive Income            | 5,418               | 5,364               | 1.0%        | 3,524               | 53.7%        |
| Accumulated Deficit                               | (107,519)           | (121,498)           | -11.5%      | (197,893)           | -45.7%       |
| Less Treasury Stock                               | (69,858)            | (69,858)            | 0.0%        | (69,858)            | 0.0%         |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                 | <b>378,364</b>      | <b>363,987</b>      | <b>3.9%</b> | <b>285,608</b>      | <b>32.5%</b> |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>\$ 2,882,520</b> | <b>\$ 2,841,857</b> | <b>1.4%</b> | <b>\$ 2,744,824</b> | <b>5.0%</b>  |

#### HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

##### CONSOLIDATED STATEMENT OF OPERATIONS (UNAUDITED)

(In Thousands, Except Per Share Data)

|   | Three Months Ended |                    |                   |                   |                   |
|---|--------------------|--------------------|-------------------|-------------------|-------------------|
|   | December 31, 2012  | September 30, 2012 | Percentage Change | December 31, 2011 | Percentage Change |
|   |                    |                    |                   |                   |                   |
| <b>INTEREST AND DIVIDEND INCOME:</b>                          |                    |                    |                   |                   |                   |
| Interest and Fees on Loans                                    | \$ 27,418          | \$ 26,781          | 2.4%              | \$ 28,162         | -2.6%             |
| Taxable Interest on Investment Securities                     | 2,138              | 1,992              | 7.3%              | 1,979             | 8.0%              |
| Tax-Exempt Interest on Investment Securities                  | 95                 | 98                 | -3.1%             | 100               | -5.0%             |
| Interest on Term Federal Funds Sold                           | 22                 | 191                | -88.5%            | 182               | -87.9%            |
| Interest on Federal Funds Sold                                | 7                  | 20                 | -65.0%            | 5                 | 40.0%             |
| Interest on Interest-Bearing Deposits in Other Banks          | 153                | 142                | 7.7%              | 72                | 112.5%            |
| Dividends on Federal Reserve Bank Stock                       | 179                | 154                | 16.2%             | 121               | 47.9%             |
| Dividends on Federal Home Loan Bank Stock                     | 127                | 24                 | 429.2%            | 19                | 568.4%            |
| Total Interest and Dividend Income                            | 30,139             | 29,402             | 2.5%              | 30,640            | -1.6%             |
| <b>INTEREST EXPENSE:</b>                                      |                    |                    |                   |                   |                   |
| Interest on Deposits  | 3,366              | 3,639              | -7.5%             | 5,301             | -36.5%            |
| Interest on Federal Home Loan Bank Advances                   | 39                 | 40                 | -2.5%             | 44                | -11.4%            |
| Interest on Junior Subordinated Debentures                    | 303                | 804                | -62.3%            | 767               | -60.5%            |
| Interest on Other Borrowings                                  | --                 | --                 | NM                | 94                | -100.0%           |
| Total Interest Expense  | 3,708              | 4,483              | -17.3%            | 6,206             | -40.3%            |
| <b>NET INTEREST INCOME BEFORE PROVISION FOR CREDIT LOSSES</b> |                    |                    |                   |                   |                   |
|   | 26,431             | 24,919             | 6.1%              | 24,434            | 8.2%              |
| Provision for Credit Losses                                   | --                 | --                 | NM                | 4,000             | -100.0%           |
| <b>NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES</b>  | <b>26,431</b>      | <b>24,919</b>      | <b>6.1%</b>       | <b>20,434</b>     | <b>29.3%</b>      |
| <b>NON-INTEREST INCOME:</b>                                   |                    |                    |                   |                   |                   |
| Service Charges on Deposit Accounts                           | 3,191              | 2,851              | 11.9%             | 3,182             | 0.3%              |
| Insurance Commissions   | 1,235              | 1,092              | 13.1%             | 1,097             | 12.6%             |



|   |              |              |              |              |              |
|---|--------------|--------------|--------------|--------------|--------------|
| Trade Finance & Other Service Charges and Fees                | 1,235        | 1,111        | 11.2%        | 1,191        | 3.7%         |
| Bank-Owned Life Insurance Income                              | 238          | 235          | 1.3%         | 239          | -0.4%        |
| Net Gain on Sales of SBA Loans                                | 2,678        | 1,772        | 51.1%        | 2,931        | -8.6%        |
| Net Loss on Sales of Other Loans                              | (1,247)      | (515)        | 142.1%       | (2,548)      | -51.1%       |
| Net Gain on Sales of Investment Securities                    | 4            | 10           | -60.0%       | 1            | 300.0%       |
| Other-than-temporary Impairment Loss on Investment Securities | --           | (176)        | -100.0%      | --           | NM           |
| Other Operating Income  | 136          | 140          | -2.9%        | 255          | -46.7%       |
| Total Non-Interest Income                                     | <u>7,470</u> | <u>6,520</u> | <u>14.6%</u> | <u>6,348</u> | <u>17.7%</u> |

NON-INTEREST EXPENSE:

|   |               |               |             |               |              |
|---|---------------|---------------|-------------|---------------|--------------|
| Salaries and Employee Benefits                        | 9,224         | 9,148         | 0.8%        | 9,433         | -2.2%        |
| Occupancy and Equipment                               | 2,585         | 2,623         | -1.4%       | 2,533         | 2.1%         |
| Deposit Insurance Premiums and Regulatory Assessments | 1,249         | 283           | 341.3%      | 1,631         | -23.4%       |
| Data Processing                                       | 1,179         | 1,211         | -2.6%       | 1,356         | -13.1%       |
| Other Real Estate Owned Expense                       | (33)          | 352           | -109.4%     | 71            | -146.5%      |
| Professional Fees                                     | 1,744         | 1,112         | 56.8%       | 1,114         | 56.6%        |
| Directors and Officers Liability Insurance            | 298           | 296           | 0.7%        | 736           | -59.5%       |
| Supplies and Communications                           | 567           | 669           | -15.2%      | 537           | 5.6%         |
| Advertising and Promotion                             | 1,243         | 1,023         | 21.5%       | 888           | 40.0%        |
| Loan-Related Expense                                  | 75            | 164           | -54.3%      | 196           | -61.7%       |
| Amortization of Other Intangible Assets               | 41            | 41            | 0.0%        | 131           | -68.7%       |
| Other Operating Expenses                              | 1,376         | 1,882         | -26.9%      | 2,623         | -47.5%       |
| Total Non-Interest Expense                            | <u>19,548</u> | <u>18,804</u> | <u>4.0%</u> | <u>21,249</u> | <u>-8.0%</u> |

INCOME BEFORE PROVISION FOR INCOME TAXES

|  |        |        |       |       |        |
|--|--------|--------|-------|-------|--------|
|  | 14,353 | 12,635 | 13.6% | 5,533 | 159.4% |
|--|--------|--------|-------|-------|--------|

(Benefit) Provision for Income Taxes

|  |            |              |                |           |                |
|--|------------|--------------|----------------|-----------|----------------|
|  | <u>374</u> | <u>(644)</u> | <u>-158.1%</u> | <u>27</u> | <u>1285.2%</u> |
|--|------------|--------------|----------------|-----------|----------------|

NET INCOME

|  |                  |                  |             |                 |               |
|--|------------------|------------------|-------------|-----------------|---------------|
|  | <u>\$ 13,979</u> | <u>\$ 13,279</u> | <u>5.3%</u> | <u>\$ 5,506</u> | <u>153.9%</u> |
|--|------------------|------------------|-------------|-----------------|---------------|

EARNINGS PER SHARE:

|         |         |         |  |         |  |
|---------|---------|---------|--|---------|--|
| Basic   | \$ 0.44 | \$ 0.42 |  | \$ 0.22 |  |
| Diluted | \$ 0.44 | \$ 0.42 |  | \$ 0.22 |  |

WEIGHTED-AVERAGE SHARES OUTSTANDING:

|                           |            |            |  |            |  |
|---------------------------|------------|------------|--|------------|--|
| Basic                     | 31,479,921 | 31,475,976 |  | 24,905,479 |  |
| Diluted                   | 31,549,580 | 31,545,111 |  | 24,924,935 |  |
| COMMON SHARES OUTSTANDING | 31,496,540 | 31,489,201 |  | 31,489,201 |  |

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF OPERATIONS (UNAUDITED)

(In Thousands, Except Per Share Data)

|  | Year Ended     |                |               |
|--|----------------|----------------|---------------|
|  | December 31,   | December 31,   | Percentage    |
|  | 2012           | 2011           | Change        |
| INTEREST AND DIVIDEND INCOME:                          |                |                |               |
| Interest and Fees on Loans                             | \$ 108,982     | \$ 117,671     | -7.4%         |
| Taxable Interest on Investment Securities              | 8,418          | 9,768          | -13.8%        |
| Tax-Exempt Interest on Investment Securities           | 394            | 216            | 82.4%         |
| Interest on Term Federal Funds Sold                    | 706            | 276            | 155.8%        |
| Interest on Federal Funds Sold                         | 60             | 27             | 122.2%        |
|  | 422            | 315            | 34.0%         |
| Interest on Interest-Bearing Deposits in Other Banks   |                |                |               |
| Dividends on Federal Reserve Bank Stock                | 609            | 458            | 33.0%         |
| Dividends on Federal Home Loan Bank Stock              | 209            | 76             | 175.0%        |
| Total Interest and Dividend Income                     | <u>119,800</u> | <u>128,807</u> | <u>-7.0%</u>  |
| INTEREST EXPENSE:                                      |                |                |               |
| Interest on Deposits                                   | 15,877         | 23,958         | -33.7%        |
| Interest on Federal Home Loan Bank Advances            | 165            | 662            | -75.1%        |
| Interest on Junior Subordinated Debentures             | 2,703          | 2,915          | -7.3%         |
| Interest on Other Borrowings                           | --             | 95             | -100.0%       |
| Total Interest Expense                                 | <u>18,745</u>  | <u>27,630</u>  | <u>-32.2%</u> |
| NET INTEREST INCOME BEFORE PROVISION FOR CREDIT LOSSES | 101,055        | 101,177        | -0.1%         |
| Provision for Credit Losses                            | <u>6,000</u>   | <u>12,100</u>  | <u>-50.4%</u> |
| NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES  | <u>95,055</u>  | <u>89,077</u>  | <u>6.7%</u>   |
| NON-INTEREST INCOME:                                   |                |                |               |

|   |               |               |               |
|---|---------------|---------------|---------------|
| Service Charges on Deposit Accounts                           | 12,146        | 12,826        | -5.3%         |
| Insurance Commissions   | 4,857         | 4,500         | 7.9%          |
| Trade Finance & Other Service Charges and Fees                | 4,615         | 4,677         | -1.3%         |
| Bank-Owned Life Insurance Income                              | 1,110         | 939           | 18.2%         |
| Net Gain on Sales of SBA Loans                                | 9,923         | 4,543         | 118.4%        |
| Net Loss on Sales of Other Loans                              | (9,481)       | (6,020)       | 57.5%         |
| Net Gain on Sales of Investment Securities                    | 1,396         | 1,635         | -14.6%        |
| Other-than-temporary Impairment Loss on Investment Securities | (292)         | --            | NM            |
| Other Operating Income  | <u>538</u>    | <u>751</u>    | <u>-28.4%</u> |
| Total Non-Interest Income                                     | <u>24,812</u> | <u>23,851</u> | <u>4.0%</u>   |

NON-INTEREST EXPENSE:

|   |               |               |               |
|---|---------------|---------------|---------------|
| Salaries and Employee Benefits                        | 36,931        | 35,465        | 4.1%          |
| Occupancy and Equipment                               | 10,424        | 10,353        | 0.7%          |
| Deposit Insurance Premiums and Regulatory Assessments | 4,431         | 6,630         | -33.2%        |
| Data Processing                                       | 4,941         | 5,601         | -11.8%        |
| Other Real Estate Owned Expense                       | 344           | 1,620         | -78.8%        |
| Professional Fees                                     | 4,694         | 4,187         | 12.1%         |
| Directors and Officers Liability Insurance            | 1,186         | 2,940         | -59.7%        |
| Supplies and Communications                           | 2,370         | 2,323         | 2.0%          |
| Advertising and Promotion                             | 3,876         | 2,993         | 29.5%         |
| Loan-Related Expense                                  | 527           | 827           | -36.3%        |
| Amortization of Other Intangible Assets               | 198           | 700           | -71.7%        |
| Expense related to Unconsummated Capital Offerings    | --            | 2,220         | -100.0%       |
| Other Operating Expenses                              | <u>6,939</u>  | <u>8,189</u>  | <u>-15.3%</u> |
| Total Non-Interest Expense                            | <u>76,861</u> | <u>84,048</u> | <u>-8.6%</u>  |

INCOME BEFORE PROVISION FOR INCOME TAXES 43,006 28,880 48.9%

(Benefit) Provision for Income Taxes (47,368) 733 -6562.2%

**NET INCOME** \$ 90,374 \$ 28,147 221.1%

EARNINGS PER SHARE:

|         |         |         |
|---------|---------|---------|
| Basic   | \$ 2.87 | \$ 1.38 |
| Diluted | \$ 2.87 | \$ 1.38 |

WEIGHTED-AVERAGE SHARES OUTSTANDING:

|         |            |            |
|---------|------------|------------|
| Basic   | 31,475,510 | 20,403,549 |
| Diluted | 31,515,582 | 20,422,984 |

COMMON SHARES OUTSTANDING 31,496,540 31,489,201

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

(In Thousands)

|   | Three Months Ended      |                         |                     |                        |                      |
|---|-------------------------|-------------------------|---------------------|------------------------|----------------------|
|   | December 31, 2012       | September 30, 2012      | Percentage Change   | December 31, 2011      | Percentage Change    |
| NET INCOME  | \$ 13,979               | \$ 13,279               | 5.3%                | \$ 5,506               | 153.9%               |
| OTHER COMPREHENSIVE INCOME, NET OF TAX  |                         |                         |                     |                        |                      |
| Unrealized Gain on Securities   |                         |                         |                     |                        |                      |
| Unrealized Holding Gain Arising (Decreasing) During Period  | 121                     | 1,655                   | -92.7%              | (382)                  | 131.7%               |
| Unrealized Holding Gain Arising from the transfer of Held-to-Maturity Securities to Available-for-Sale Securities | --                      | 1,968                   | -100.0%             | --                     | NM                   |
| Less: Reclassification Adjustment for Loss (Gain) Included in Net Income  | (4)                     | 166                     | -102.4%             | (1)                    | 300.0%               |
| Unrealized Gain on Interest Rate Swap   | --                      | --                      | NM                  | (1)                    | -100.0%              |
| Unrealized Gain (Loss) on Interest-Only Strip of Servicing Assets   | --                      | 2                       | -100.0%             | 6                      | -100.0%              |
| Income Taxes Related to Items of Other Comprehensive Income   | <u>(63)</u>             | <u>(1,581)</u>          | <u>-96.0%</u>       | <u>--</u>              | <u>NM</u>            |
| Other Comprehensive Income  | <u>54</u>               | <u>2,210</u>            | <u>-97.6%</u>       | <u>(378)</u>           | <u>-114.3%</u>       |
| <b>COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS</b>  | <u><u>\$ 14,033</u></u> | <u><u>\$ 15,489</u></u> | <u><u>-9.4%</u></u> | <u><u>\$ 5,128</u></u> | <u><u>173.7%</u></u> |

Year Ended

|   | December<br>31,<br>2012 | December<br>31,<br>2011 | Percentage<br>Change |
|---|-------------------------|-------------------------|----------------------|
| NET INCOME  | \$ 90,374               | \$ 28,147               | 221.1%               |
| OTHER COMPREHENSIVE INCOME, NET OF TAX  |                         |                         |                      |
| Unrealized Gain on Securities   |                         |                         |                      |
| Unrealized Holding Gain Arising During Period   | 2,369                   | 8,123                   | -70.8%               |
| Unrealized Holding Gain Arising from the transfer of Held-to-Maturity Securities to Available-for-Sale Securities | 1,968                   | --                      | NM                   |
| Less: Reclassification Adjustment for (Gain) Included in Net Income   | (1,104)                 | (1,635)                 | -32.5%               |
| Unrealized Gain on Interest Rate Swap   | 9                       | 2                       | 350.0%               |
| Unrealized Gain (Loss) on Interest-Only Strip of Servicing Assets   | (4)                     | (2)                     | 100.0%               |
| Income Taxes Related to Items of Other Comprehensive Income   | (1,344)                 | --                      | NM                   |
| Other Comprehensive Income  | 1,894                   | 6,488                   | -70.8%               |
| <b>COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS</b>  | <b>\$ 92,268</b>        | <b>\$ 34,635</b>        | <b>166.4%</b>        |

**HANMI FINANCIAL CORPORATION AND SUBSIDIARIES**  
**SELECTED FINANCIAL DATA (UNAUDITED)**

(In Thousands)

|   | Three Months Ended   |                       |                      | Twelve Months Ended  |                      |
|---|----------------------|-----------------------|----------------------|----------------------|----------------------|
|   | December 31,<br>2012 | September 30,<br>2012 | December 31,<br>2011 | December 31,<br>2012 | December 31,<br>2011 |
| <b>AVERAGE BALANCES:</b>                                      |                      |                       |                      |                      |                      |
| Average Gross Loans, Net of Deferred Loan Fees <sup>(1)</sup> | \$ 2,026,122         | \$ 1,958,819          | \$ 2,012,008         | \$ 1,993,367         | \$ 2,114,546         |
| Average Investment Securities                                 | \$ 421,520           | \$ 386,513            | \$ 421,386           | \$ 412,554           | \$ 446,198           |
| Average Interest-Earning Assets                               | \$ 2,731,473         | \$ 2,694,571          | \$ 2,656,213         | \$ 2,686,425         | \$ 2,752,696         |
| Average Total Assets  | \$ 2,872,897         | \$ 2,829,778          | \$ 2,708,364         | \$ 2,792,352         | \$ 2,787,707         |
| Average Deposits  | \$ 2,388,725         | \$ 2,361,534          | \$ 2,350,558         | \$ 2,349,082         | \$ 2,404,655         |
| Average Borrowings  | \$ 85,390            | \$ 85,482             | \$ 99,545            | \$ 85,760            | \$ 153,148           |
| Average Interest-Bearing Liabilities                          | \$ 1,767,640         | \$ 1,766,709          | \$ 1,814,548         | \$ 1,758,135         | \$ 1,957,077         |
| Average Stockholders' Equity                                  | \$ 370,307           | \$ 352,980            | \$ 229,868           | \$ 328,016           | \$ 200,517           |
| Average Tangible Equity                                       | \$ 368,945           | \$ 351,577            | \$ 228,116           | \$ 326,589           | \$ 198,626           |
| <b>PERFORMANCE RATIOS:</b>                                    |                      |                       |                      |                      |                      |
| Return on Average Assets <sup>(2)</sup>                       | 1.94%                | 1.87%                 | 0.81%                | 3.24%                | 1.01%                |
| Return on Average Stockholders' Equity <sup>(2)</sup>         | 15.02%               | 14.97%                | 9.50%                | 27.55%               | 14.04%               |
| Return on Average Tangible Equity <sup>(2)</sup>              | 15.07%               | 15.03%                | 9.58%                | 27.67%               | 14.17%               |
| Efficiency Ratio  | 57.66%               | 59.81%                | 69.03%               | 61.07%               | 67.22%               |
| Net Interest Spread <sup>(2),(3)</sup>                        | 3.57%                | 3.34%                 | 3.22%                | 3.40%                | 3.27%                |
| Net Interest Margin <sup>(2),(3)</sup>                        | 3.86%                | 3.69%                 | 3.66%                | 3.77%                | 3.68%                |
| <b>ALLOWANCE FOR LOAN LOSSES:</b>                             |                      |                       |                      |                      |                      |
| Balance at Beginning of Period                                | \$ 66,107            | \$ 71,893             | \$ 100,792           | \$ 89,936            | \$ 146,059           |
| Provision Charged to Operating Expense                        | 407                  | 117                   | 4,241                | 7,157                | 12,536               |
| Charge-Offs, Net of Recoveries                                | (3,209)              | (5,903)               | (15,097)             | (33,788)             | (68,659)             |
| Balance at End of Period                                      | <u>\$ 63,305</u>     | <u>\$ 66,107</u>      | <u>\$ 89,936</u>     | <u>\$ 63,305</u>     | <u>\$ 89,936</u>     |
| <b>ASSET QUALITY RATIOS:</b>                                  |                      |                       |                      |                      |                      |
| Net Loan Charge-Offs to Average Gross Loans                   | 0.63%                | 1.21%                 | 3.00%                | 1.70%                | 3.25%                |
| Allowance for Loan Losses to Total Gross Loans                | 3.09%                | 3.38%                 | 4.64%                | 3.09%                | 4.64%                |
| Allowance for Loan Losses to Total Non-Performing Loans       | 169.81%              | 147.92%               | 171.71%              | 169.81%              | 171.71%              |
| Non-Performing Assets to Total Assets                         | 1.32%                | 1.59%                 | 1.91%                | 1.32%                | 1.91%                |
| Non-Performing Loans to Gross Loans                           | 1.82%                | 2.28%                 | 2.70%                | 1.82%                | 2.70%                |
| Total Non-Performing Assets to Allowance for Loan Losses      | 60.11%               | 68.16%                | 58.44%               | 60.11%               | 58.44%               |
| <b>ALLOWANCE FOR OFF-BALANCE SHEET ITEMS:</b>                 |                      |                       |                      |                      |                      |
| Balance at Beginning of Period                                | \$ 2,231             | \$ 2,348              | \$ 3,222             | \$ 2,981             | \$ 3,417             |
| Provision Charged to Operating Expense                        | (407)                | (117)                 | (241)                | (1,157)              | (436)                |

|   |                  |                  |                  |                 |                 |
|---|------------------|------------------|------------------|-----------------|-----------------|
| Balance at End of Period  | <u>\$ 1,824</u>  | <u>\$ 2,231</u>  | <u>\$ 2,981</u>  | <u>\$ 1,824</u> | <u>\$ 2,981</u> |
| <b>NON-PERFORMING ASSETS:</b>                                       |                  |                  |                  |                 |                 |
| Non-Accrual Loans   | \$ 37,279        | \$ 44,692        | \$ 52,378        |                 |                 |
| Loans 90 Days or More Past Due and Still Accruing                   | <u>--</u>        | <u>--</u>        | <u>--</u>        |                 |                 |
| Total Non-Performing Loans  | 37,279           | 44,692           | 52,378           |                 |                 |
| Other Real Estate Owned, Net  | <u>774</u>       | <u>364</u>       | <u>180</u>       |                 |                 |
| Total Non-Performing Assets   | 38,053           | 45,056           | 52,558           |                 |                 |
| Non-Performing Loans Classified as Loans Held for Sale              | <u>484</u>       | <u>4,421</u>     | <u>15,023</u>    |                 |                 |
| Non-Performing Assets (including Loans Held for Sale)               | <u>\$ 38,537</u> | <u>\$ 49,477</u> | <u>\$ 67,581</u> |                 |                 |
| <b>DELINQUENT LOANS (30 to 89 Days Past Due and Still Accruing)</b> |                  |                  |                  |                 |                 |
|   | <u>\$ 2,371</u>  | <u>\$ 4,005</u>  | <u>\$ 13,945</u> |                 |                 |
| Delinquent Loans to Total Gross Loans                               | 0.12%            | 0.20%            | 0.72%            |                 |                 |

(1) Loans Held for Sale are included in average gross loans.

(2) Annualized

(3) Amounts calculated on a fully taxable equivalent basis using the current statutory federal tax rate.

**HANMI FINANCIAL CORPORATION AND SUBSIDIARIES**  
**SELECTED FINANCIAL DATA, CONTINUED (UNAUDITED)**

(In Thousands)

|   | <b>At or for the Three Months Ended</b> |                      |                     |
|---|---|----------------------|---------------------|
|   | <b>December 31,</b>                     | <b>September 30,</b> | <b>December 31,</b> |
|   | <b>2012</b>                             | <b>2012</b>          | <b>2011</b>         |
| <b>LOAN PORTFOLIO:</b>                                  |   |                      |                     |
| Real Estate Loans                                       | \$ 787,094                              | \$ 736,287           | \$ 696,999          |
| Residential Loans                                       | 101,778                                 | 103,774              | 52,921              |
| Commercial and Industrial Loans                         | 1,123,012                               | 1,079,814            | 1,145,474           |
| Consumer Loans  | <u>36,676</u>                           | <u>38,415</u>        | <u>43,346</u>       |
| Total Gross Loans                                       | 2,048,560                               | 1,958,290            | 1,938,740           |
| Deferred Loan Costs                                     | <u>796</u>                              | <u>630</u>           | <u>216</u>          |
| Gross Loans, Net of Deferred Loan Fees                  | 2,049,356                               | 1,958,920            | 1,938,956           |
| Allowance for Loan Losses                               | <u>(63,305)</u>                         | <u>(66,107)</u>      | <u>(89,936)</u>     |
| Loans Receivable, Net                                   | 1,986,051                               | 1,892,813            | 1,849,020           |
| Loans Held for Sale, at the Lower of Cost or Fair Value | <u>8,306</u>                            | <u>10,736</u>        | <u>22,587</u>       |
| Total Loans Receivable, Net                             | <u>\$ 1,994,357</u>                     | <u>\$ 1,903,549</u>  | <u>\$ 1,871,607</u> |

**LOAN MIX:**

|                                 |               |               |               |
|---------------------------------|---------------|---------------|---------------|
| Real Estate Loans               | 38.4%         | 37.6%         | 36.0%         |
| Residential Loans               | 5.0%          | 5.3%          | 2.7%          |
| Commercial and Industrial Loans | 54.8%         | 55.1%         | 59.1%         |
| Consumer Loans                  | <u>1.8%</u>   | <u>2.0%</u>   | <u>2.2%</u>   |
| Total Gross Loans               | <u>100.0%</u> | <u>100.0%</u> | <u>100.0%</u> |

**DEPOSIT PORTFOLIO:**

|  |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
| Demand - Noninterest-Bearing           | \$ 720,931          | \$ 694,345          | \$ 634,466          |
| Savings                                | 114,302             | 111,654             | 104,664             |
| Money Market Checking and NOW Accounts | 575,744             | 563,785             | 449,854             |
| Time Deposits of \$100,000 or More     | 616,187             | 635,802             | 822,165             |
| Other Time Deposits                    | <u>368,799</u>      | <u>357,799</u>      | <u>333,761</u>      |
| Total Deposits                         | <u>\$ 2,395,963</u> | <u>\$ 2,363,385</u> | <u>\$ 2,344,910</u> |

**DEPOSIT MIX:**

|  |               |               |               |
|--|---------------|---------------|---------------|
| Demand - Noninterest-Bearing           | 30.1%         | 29.4%         | 27.1%         |
| Savings                                | 4.8%          | 4.7%          | 4.5%          |
| Money Market Checking and NOW Accounts | 24.0%         | 23.9%         | 19.2%         |
| Time Deposits of \$100,000 or More     | 25.7%         | 26.9%         | 35.1%         |
| Other Time Deposits                    | <u>15.4%</u>  | <u>15.1%</u>  | <u>14.1%</u>  |
| Total Deposits                         | <u>100.0%</u> | <u>100.0%</u> | <u>100.0%</u> |

**CAPITAL RATIOS:****Hanmi Financial**

|  |        |        |        |
|--|--------|--------|--------|
| Total Risk-Based Capital Ratio           | 20.65% | 20.79% | 18.66% |
| Tier 1 Risk-Based Capital Ratio          | 19.37% | 19.52% | 17.36% |
| Tier 1 Leverage Capital Ratio            | 14.95% | 14.71% | 13.34% |
| Tangible Equity to Tangible Assets Ratio | 13.09% | 12.77% | 10.36% |

**Hanmi Bank**

|  |        |        |        |
|--|--------|--------|--------|
| Total Risk-Based Capital Ratio           | 19.85% | 19.91% | 17.57% |
| Tier 1 Risk-Based Capital Ratio          | 18.58% | 18.63% | 16.28% |
| Tier 1 Leverage Capital Ratio            | 14.33% | 14.05% | 12.50% |
| Tangible Equity to Tangible Assets Ratio | 15.29% | 14.96% | 12.48% |

**HANMI FINANCIAL CORPORATION AND SUBSIDIARIES****AVERAGE BALANCE, AVERAGE YIELD EARNED AND AVERAGE RATE PAID(UNAUDITED)**

(In Thousands)

|   | Three Months Ended         |                           |                      |                            |                           |                      |                            |                           |                      |
|---|----------------------------|---------------------------|----------------------|----------------------------|---------------------------|----------------------|----------------------------|---------------------------|----------------------|
|   | December 31, 2012          |                           |                      | September 30, 2012         |                           |                      | December 31, 2011          |                           |                      |
|   | Average Balance            | Interest Income / Expense | Average Yield / Rate | Average Balance            | Interest Income / Expense | Average Yield / Rate | Average Balance            | Interest Income / Expense | Average Yield / Rate |
| <b>ASSETS</b>                                 |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Interest-Earning Assets:                      |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Gross Loans, Net of Deferred Loan Fees        | \$ 2,026,122               | \$ 27,418                 | 5.38%                | \$ 1,958,819               | \$ 26,781                 | 5.44%                | \$ 2,012,008               | \$ 28,162                 | 5.55%                |
| Municipal Securities - Taxable                | 46,203                     | 456                       | 3.95%                | 44,887                     | 452                       | 4.03%                | 44,913                     | 451                       | 4.02%                |
| Municipal Securities - Tax Exempt             | 12,731                     | 146                       | 4.59%                | 12,587                     | 151                       | 4.80%                | 12,987                     | 153                       | 4.71%                |
| Obligations of Other U.S. Government Agencies | 82,995                     | 387                       | 1.87%                | 74,345                     | 280                       | 1.51%                | 83,927                     | 324                       | 1.54%                |
| Other Debt Securities                         | 279,591                    | 1,295                     | 1.85%                | 254,694                    | 1,260                     | 1.98%                | 279,559                    | 1,204                     | 1.72%                |
| Equity Securities                             | 30,971                     | 306                       | 3.95%                | 30,886                     | 178                       | 2.31%                | 31,930                     | 140                       | 1.75%                |
| Federal Funds Sold                            | 7,127                      | 7                         | 0.39%                | 17,925                     | 20                        | 0.44%                | 4,961                      | 5                         | 0.40%                |
| Term Federal Funds Sold                       | 6,685                      | 22                        | 1.31%                | 78,967                     | 191                       | 0.96%                | 77,717                     | 182                       | 0.93%                |
| Interest-Bearing Deposits in Other Banks      | <u>239,048</u>             | <u>153</u>                | <u>0.25%</u>         | <u>221,461</u>             | <u>142</u>                | <u>0.26%</u>         | <u>108,211</u>             | <u>72</u>                 | <u>0.26%</u>         |
| Total Interest-Earning Assets                 | <u>2,731,473</u>           | <u>30,190</u>             | <u>4.40%</u>         | <u>2,694,571</u>           | <u>29,455</u>             | <u>4.35%</u>         | <u>2,656,213</u>           | <u>30,693</u>             | <u>4.58%</u>         |
| Noninterest-Earning Assets:                   |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Cash and Cash Equivalents                     | 73,567                     |                           |                      | 70,591                     |                           |                      | 69,635                     |                           |                      |
| Allowance for Loan Losses                     | (65,228)                   |                           |                      | (71,481)                   |                           |                      | (99,182)                   |                           |                      |
| Other Assets                                  | <u>133,085</u>             |                           |                      | <u>136,097</u>             |                           |                      | <u>81,698</u>              |                           |                      |
| Total Noninterest-Earning Assets              | <u>141,424</u>             |                           |                      | <u>135,207</u>             |                           |                      | <u>52,151</u>              |                           |                      |
| <b>TOTAL ASSETS</b>                           | <b><u>\$ 2,872,897</u></b> |                           |                      | <b><u>\$ 2,829,778</u></b> |                           |                      | <b><u>\$ 2,708,364</u></b> |                           |                      |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>   |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Interest-Bearing Liabilities:                 |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Deposits:                                     |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Savings                                       | \$ 112,566                 | \$ 477                    | 1.69%                | \$ 111,432                 | \$ 516                    | 1.84%                | \$ 104,754                 | \$ 600                    | 2.27%                |
| Money Market Checking and NOW Accounts        | 583,259                    | 772                       | 0.53%                | 555,454                    | 859                       | 0.62%                | 449,998                    | 644                       | 0.57%                |
| Time Deposits of \$100,000 or More            | 623,780                    | 1,312                     | 0.84%                | 660,036                    | 1,467                     | 0.88%                | 825,444                    | 3,082                     | 1.48%                |
| Other Time Deposits                           | 362,645                    | 805                       | 0.88%                | 354,305                    | 797                       | 0.89%                | 334,807                    | 975                       | 1.16%                |
| FHLB Advances                                 | 2,984                      | 39                        | 5.20%                | 3,076                      | 40                        | 5.17%                | 3,349                      | 44                        | 5.21%                |
| Other Borrowings                              | --                         | --                        | 0.00%                | --                         | --                        | 0.00%                | 13,790                     | 94                        | 2.70%                |
| Junior Subordinated Debentures                | <u>82,406</u>              | <u>303</u>                | <u>1.46%</u>         | <u>82,406</u>              | <u>804</u>                | <u>3.88%</u>         | <u>82,406</u>              | <u>767</u>                | <u>3.69%</u>         |
| Total Interest-Bearing Liabilities            | <u>1,767,640</u>           | <u>3,708</u>              | <u>0.83%</u>         | <u>1,766,709</u>           | <u>4,483</u>              | <u>1.01%</u>         | <u>1,814,548</u>           | <u>6,206</u>              | <u>1.36%</u>         |
| Noninterest-Bearing Liabilities:              |                            |                           |                      |                            |                           |                      |                            |                           |                      |
| Demand Deposits                               | 706,475                    |                           |                      | 680,307                    |                           |                      | 635,555                    |                           |                      |
| Other Liabilities                             | <u>28,475</u>              |                           |                      | <u>29,782</u>              |                           |                      | <u>28,393</u>              |                           |                      |
| Total Noninterest-Bearing Liabilities         | <u>734,950</u>             |                           |                      | <u>710,089</u>             |                           |                      | <u>663,948</u>             |                           |                      |
| Total Liabilities                             | 2,502,590                  |                           |                      | 2,476,798                  |                           |                      | 2,478,496                  |                           |                      |
| Shareholders' Equity                          | <u>370,307</u>             |                           |                      | <u>352,980</u>             |                           |                      | <u>229,868</u>             |                           |                      |

|   |                            |                            |                            |
|---|----------------------------|----------------------------|----------------------------|
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b> | <b><u>\$ 2,872,897</u></b> | <b><u>\$ 2,829,778</u></b> | <b><u>\$ 2,708,364</u></b> |
| <b>NET INTEREST INCOME</b>                        | <b><u>\$ 26,482</u></b>    | <b><u>\$ 24,972</u></b>    | <b><u>\$ 24,487</u></b>    |
| <b>COST OF DEPOSITS</b>                           | <b><u>0.56%</u></b>        | <b><u>0.61%</u></b>        | <b><u>0.89%</u></b>        |
| <b>NET INTEREST SPREAD</b>                        | <b><u>3.57%</u></b>        | <b><u>3.34%</u></b>        | <b><u>3.22%</u></b>        |
| <b>NET INTEREST MARGIN</b>                        | <b><u>3.86%</u></b>        | <b><u>3.69%</u></b>        | <b><u>3.66%</u></b>        |

**HANMI FINANCIAL CORPORATION AND SUBSIDIARIES**

**AVERAGE BALANCE, AVERAGE YIELD EARNED AND AVERAGE RATE PAID (UNAUDITED)**

(In Thousands)

|   | Year Ended                 |                           |                      |                            |                           |                      |
|---|----------------------------|---------------------------|----------------------|----------------------------|---------------------------|----------------------|
|   | December 31, 2012          |                           |                      | December 31, 2011          |                           |                      |
|   | Average Balance            | Interest Income / Expense | Average Yield / Rate | Average Balance            | Interest Income / Expense | Average Yield / Rate |
| <b>ASSETS</b>                                 |                            |                           |                      |                            |                           |                      |
| Interest-Earning Assets:                      |                            |                           |                      |                            |                           |                      |
| Gross Loans, Net of Deferred Loan Fees        | \$ 1,993,367               | \$ 108,982                | 5.47%                | \$ 2,114,546               | \$ 117,671                | 5.56%                |
| Municipal Securities - Taxable                | 45,213                     | 1,796                     | 3.97%                | 21,740                     | 884                       | 4.07%                |
| Municipal Securities - Tax Exempt             | 12,902                     | 606                       | 4.70%                | 6,544                      | 332                       | 5.07%                |
| Obligations of Other U.S. Government Agencies | 77,053                     | 1,372                     | 1.78%                | 121,961                    | 1,963                     | 1.61%                |
| Other Debt Securities                         | 277,386                    | 5,250                     | 1.89%                | 295,953                    | 6,921                     | 2.34%                |
| Equity Securities                             | 31,356                     | 818                       | 2.61%                | 33,573                     | 534                       | 1.59%                |
| Federal Funds Sold                            | 14,178                     | 60                        | 0.42%                | 5,857                      | 27                        | 0.46%                |
| Term Federal Funds Sold                       | 70,478                     | 706                       | 1.00%                | 38,693                     | 276                       | 0.71%                |
| Interest-Bearing Deposits in Other Banks      | 164,492                    | 422                       | 0.26%                | 113,829                    | 315                       | 0.28%                |
| Total Interest-Earning Assets                 | <u>2,686,425</u>           | <u>120,012</u>            | 4.47%                | <u>2,752,696</u>           | <u>128,923</u>            | 4.68%                |
| Noninterest-Earning Assets:                   |                            |                           |                      |                            |                           |                      |
| Cash and Cash Equivalents                     | 71,123                     |                           |                      | 68,255                     |                           |                      |
| Allowance for Loan Losses                     | (75,914)                   |                           |                      | (119,233)                  |                           |                      |
| Other Assets                                  | 110,718                    |                           |                      | 85,989                     |                           |                      |
| Total Noninterest-Earning Assets              | <u>105,927</u>             |                           |                      | <u>35,011</u>              |                           |                      |
| <b>TOTAL ASSETS</b>                           | <b><u>\$ 2,792,352</u></b> |                           |                      | <b><u>\$ 2,787,707</u></b> |                           |                      |

**LIABILITIES AND SHAREHOLDERS' EQUITY**

|  |                  |               |       |                  |               |       |
|--|------------------|---------------|-------|------------------|---------------|-------|
| Interest-Bearing Liabilities:          |                  |               |       |                  |               |       |
| Deposits:                              |                  |               |       |                  |               |       |
| Savings                                | \$ 110,349       | \$ 2,152      | 1.95% | \$ 109,272       | \$ 2,757      | 2.52% |
| Money Market Checking and NOW Accounts | 529,976          | 3,085         | 0.58% | 465,840          | 3,461         | 0.74% |
| Time Deposits of \$100,000 or More     | 681,173          | 7,290         | 1.07% | 913,643          | 13,855        | 1.52% |
| Other Time Deposits                    | 350,877          | 3,350         | 0.95% | 315,174          | 3,885         | 1.23% |
| FHLB Advances                          | 3,354            | 165           | 4.92% | 66,191           | 662           | 1.00% |
| Other Borrowings                       | --               | --            | 0.00% | 4,551            | 95            | 2.09% |
| Junior Subordinated Debentures         | 82,406           | 2,703         | 3.28% | 82,406           | 2,915         | 3.54% |
| Total Interest-Bearing Liabilities     | <u>1,758,135</u> | <u>18,745</u> | 1.07% | <u>1,957,077</u> | <u>27,630</u> | 1.41% |
| Noninterest-Bearing Liabilities:       |                  |               |       |                  |               |       |
| Demand Deposits                        | 676,707          |               |       | 600,726          |               |       |
| Other Liabilities                      | 29,494           |               |       | 29,387           |               |       |
| Total Noninterest-Bearing Liabilities  | <u>706,201</u>   |               |       | <u>630,113</u>   |               |       |
| Total Liabilities                      | 2,464,336        |               |       | 2,587,190        |               |       |
| Shareholders' Equity                   | <u>328,016</u>   |               |       | <u>200,517</u>   |               |       |

|   |                            |                            |
|---|----------------------------|----------------------------|
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b> | <b><u>\$ 2,792,352</u></b> | <b><u>\$ 2,787,707</u></b> |
|---|----------------------------|----------------------------|

|                     |                   |                   |
|---------------------|-------------------|-------------------|
| NET INTEREST INCOME | <u>\$ 101,267</u> | <u>\$ 101,293</u> |
| COST OF DEPOSITS    | <u>0.68%</u>      | <u>1.00%</u>      |
| NET INTEREST SPREAD | <u>3.40%</u>      | <u>3.27%</u>      |
| NET INTEREST MARGIN | <u>3.77%</u>      | <u>3.68%</u>      |

## Non-GAAP Financial Measures

### Tangible Common Equity to Tangible Assets Ratio

Tangible common equity to tangible assets ratio is supplemental financial information determined by a method other than in accordance with U.S. generally accepted accounting principles ("GAAP"). This non-GAAP measure is used by management in the analysis of Hanmi Financial and Hanmi Bank's capital strength. Tangible equity is calculated by subtracting goodwill and other intangible assets from total stockholders' equity. Banking and financial institution regulators also exclude goodwill and other intangible assets from total stockholders' equity when assessing the capital adequacy of a financial institution. Management believes the presentation of this financial measure excluding the impact of these items provides useful supplemental information that is essential to a proper understanding of the capital strength of Hanmi Financial and Hanmi Bank. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies.

The following table reconciles this non-GAAP performance measure to the GAAP performance measure for the periods indicated:

#### TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS RATIO (UNAUDITED)

(In Thousands, Except Per Share Data)

|  | <u>December 31,</u> | <u>September 30,</u> | <u>December 31,</u> |
|--|---------------------|----------------------|---------------------|
|  | <u>2012</u>         | <u>2012</u>          | <u>2011</u>         |
| <b>HANMI FINANCIAL CORPORATION</b>               |                     |                      |                     |
| Total Assets                                     | \$ 2,882,520        | \$ 2,841,857         | \$ 2,744,824        |
| Less Other Intangible Assets                     | <u>(1,335)</u>      | <u>(1,376)</u>       | <u>(1,533)</u>      |
| Tangible Assets                                  | <u>\$ 2,881,185</u> | <u>\$ 2,840,481</u>  | <u>\$ 2,743,291</u> |
| <br>   |                     |                      |                     |
| Total Stockholders' Equity                       | \$ 378,364          | \$ 363,987           | \$ 285,608          |
| Less Other Intangible Assets                     | <u>(1,335)</u>      | <u>(1,376)</u>       | <u>(1,533)</u>      |
| Tangible Stockholders' Equity                    | <u>\$ 377,029</u>   | <u>\$ 362,611</u>    | <u>\$ 284,075</u>   |
| <br>   |                     |                      |                     |
| Total Stockholders' Equity to Total Assets Ratio | 13.13%              | 12.81%               | 10.41%              |
| Tangible Common Equity to Tangible Assets Ratio  | 13.09%              | 12.77%               | 10.36%              |
| <br>   |                     |                      |                     |
| Common Shares Outstanding                        | 31,496,540          | 31,489,201           | 31,487,924          |
| Tangible Common Equity Per Common Share          | \$ 11.97            | \$ 11.52             | \$ 9.02             |
| <br>   |                     |                      |                     |
| <b>HANMI BANK</b>                                |                     |                      |                     |
| Total Assets                                     | \$ 2,877,041        | \$ 2,836,931         | \$ 2,739,577        |
| Less Other Intangible Assets                     | <u>--</u>           | <u>--</u>            | <u>(34)</u>         |
| Tangible Assets                                  | <u>\$ 2,877,041</u> | <u>\$ 2,836,931</u>  | <u>\$ 2,739,543</u> |
| <br>   |                     |                      |                     |
| Total Stockholders' Equity                       | \$ 439,986          | \$ 424,546           | \$ 342,023          |
| Less Other Intangible Assets                     | <u>--</u>           | <u>--</u>            | <u>(34)</u>         |
| Tangible Stockholders' Equity                    | <u>\$ 439,986</u>   | <u>\$ 424,546</u>    | <u>\$ 341,989</u>   |
| <br>   |                     |                      |                     |
| Total Stockholders' Equity to Total Assets Ratio | 15.29%              | 14.96%               | 12.48%              |
| Tangible Common Equity to Tangible Assets Ratio  | 15.29%              | 14.96%               | 12.48%              |

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