UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **June 8, 2022**

HANMI FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**000-30421**	**95-4788120**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

900 Wilshire Boulevard, Suite 1250	
Los Angeles, California	**90017**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(213) 382-2200**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.001 par value	HAFC	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

On June 8, 2022, Hanmi Financial Corporation (the "Company"), parent company of Hanmi Bank, made available and distributed to analysts and prospective investors a slide presentation. The presentation materials include information regarding the Company's operating and growth strategies and financial performance. The slide presentation is furnished in this Current Report on Form 8-K, pursuant to this Item 7.01, as Exhibit 99.1, and is incorporated herein by reference.

This Current Report and the information included below and furnished as exhibits hereto shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended ("Exchange Act"), nor shall it be incorporated by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing. The furnishing of the information in this Current Report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company or any of its affiliates.

Item 9.01. Financial Statements and Exhibits.

Exhibit No.	Description
99.1	Presentation
104	The cover page from the Company's Form 8-K, formatted in Inline XBRL.

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are “forward–looking statements” for purposes of federal and state securities laws, including, but not limited to, statements about our anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “could,” “expects,” “plans,” “intends,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of such terms and other comparable terminology. Although we believe that our forward-looking statements to be reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
- the effect of potential future supervisory action against us or Hanmi Bank;
- the effect of our rating under the Community Reinvestment Act and our ability to address any issues raised in our regulatory exams;
- general economic and business conditions internationally, nationally and in those areas in which we operate;
- volatility and deterioration in the credit and equity markets;
- changes in consumer spending, borrowing and savings habits;
- availability of capital from private and government sources;
- demographic changes;
- competition for loans and deposits and failure to attract or retain loans and deposits;
- inflation and fluctuations in interest rates and a decline in the level of our interest rate spread;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- the inability to successfully implement future information technology enhancements;
- difficult business and economic conditions that can adversely affect our industry and business, including competition, fraudulent activity and negative publicity;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- fluctuations in real estate values;
- changes in accounting policies and practices;
- the imposition of tariffs or other domestic or international governmental policies impacting the value of the products of our borrowers;
- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank’s retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses;
- changes in securities markets; and
- risks as it relates to cyber security against our information technology and those of our third-party providers and vendors.

Further, given its ongoing and dynamic nature, it is difficult to predict the continuing impact of the COVID-19 pandemic on our business and results of operation. The extent of such impact will depend on future developments, which are highly uncertain, including when the coronavirus can be controlled and abated. As a result of the COVID-19 pandemic and the related adverse local and national economic consequences, we could be subject to any of the following risks, any of which could have a material, adverse effect on our business, financial condition, liquidity, and results of operations:

- demand for our products and services may decline;
- if the economy worsens, loan delinquencies, problem assets, and foreclosures may increase;
- collateral for loans, especially real estate, may decline in value, which could cause loan losses to increase;
- our allowance for credit losses may have to be increased if borrowers experience financial difficulties;
- a worsening of business and economic conditions or in the financial markets could result in an impairment of certain intangible assets, such as goodwill or our servicing assets;
- the net worth and liquidity of loan guarantors may decline, impairing their ability to honor commitments to us;
- a material decrease in net income or a net loss over several quarters could result in the elimination or a decrease in the rate of our quarterly cash dividend;
- our cyber security risks are increased as the result of an increase in the number of employees working remotely;
- FDIC premiums may increase if the agency experiences additional resolution costs; and
- the unanticipated loss or unavailability of key employees due to the outbreak, which could harm our ability to operate our business or execute our business strategy, especially as we may not be successful in finding and integrating suitable replacements.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2021, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANMI FINANCIAL CORPORATION

Date: June 8, 2022

By: /s/ Bonita I. Lee
Bonita I. Lee
Chief Executive Officer

Exhibit 99.1

Hanmi Financial Corporation

Los Angeles

New York/ New Jersey

Virginia

Chicago

Dallas

Houston

San Francisco

San Diego

Janney Non-Deal Roadshow

June 2022

Forward-Looking Statements

Hanmi Financial Corporation (the "Company") cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, the effects of COVID-19 on our business, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic climate uncertainty, inflation, fluctuations in interest rate and credit risk, competitive pressures, the ability to succeed in new markets, balance sheet management, the ability to identify and remediate any material weakness in internal controls over financial reporting, and other operational factors.

Further, given its ongoing and dynamic nature, it is difficult to predict the full impact of the COVID-19 pandemic on our business, financial condition and results of operations. The extent of such impact will depend on future developments, which are highly uncertain, including when the coronavirus can be controlled and abated. As the result of the COVID-19 pandemic and the related adverse local and national economic consequences, we could be subject to various risks, any of which could have a material, adverse effect on our business, financial condition, liquidity, and results of operations.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated April 26, 2022, including the section titled "Forward Looking Statements and the Company's most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission ("SEC"). Investors are urged to review our earnings release dated April 26, 2022, including the section titled "Forward Looking Statements and the Company's SEC filings. The Company disclaims any obligation to update or revise the forward-looking statements herein.

Hanmi Franchise at a Glance

As of 1Q22

Total Assets
$6.7B

Loans
$5.3B

Deposits
$5.8B

Loan Growth[1]
11.3%

TBVPS[2]
$20.02

TCE/TA[2] Ratio
9.07%

Experienced Bankers with Deep Community Ties

Second Largest Korean-American Bank in the U.S.

- Founded in 1982 in Los Angeles, as the first Korean-American bank
- 35 full-service branches and 8 loan production offices across 9 states
- Focused on MSAs with high Asian-American and multi-ethnic populations
- Strong track record of growth
- Well capitalized, significantly above regulatory requirements

(1) Loan growth CAGR between 2013, when new senior management was appointed, and 1Q22
(2) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Management Team

Name	Position	Banking Experience (Years)	Hanmi Experience (Years)	Previous Experience
Bonnie Lee	President & CEO	36	9	BBCN Bancorp, Shinhan Bank America, Nara Bank
Romolo Santarosa	SEVP, Chief Financial Officer	31	7	Opus Bank, First California Financial Group
Anthony Kim	EVP, Chief Banking Officer	28	9	BBCN Bancorp
Matthew Fuhr	EVP, Chief Credit Administration Officer	26	7	Pacific Western Bank, FDIC
Mike Park	EVP, Chief Credit Risk Officer	34	8	East West Bank
Anna Chung	EVP, Chief SBA Lending Officer	39	8	East West Bank, Nara Bank, Wilshire Bank, First American Bank
Navneeth Naidu	EVP, Chief Technology Officer	20	4	Columbia Bank, American Marine Bank, First Capital Bank of Texas
Michael Du	SVP, Chief Risk Officer	23	3	Pacific Western Bank, Unify Financial Federal Credit Union

The Hanmi Story

"For 40 years, we have been dedicated to **helping our stakeholders bank on their dreams**. Our close customer **partnerships**, along with our **deep community ties**, have enabled Hanmi to **grow and flourish** and position us exceptionally well for the next 40 years."

1982	1988	2001	2004
First Korean American Bank in the U.S.	Began offering SBA loans; Acquired First Global Bank	Listed HAFC common stock	Acquired Pacific Union Bank ($1.2B in assets acquired)
2007	**2013**	**2014**	**2016**
Completed $70 million secondary common stock offering	C.G. Kum appointed as the new CEO; Bonnie Lee appointed as the new COO	Acquired Central Bancorp, Inc. ($1.3B in assets acquired)	Acquired Commercial Equipment Leasing Division (CELD)
2017	**2018**	**2019**	**2020**
Assets surpassed $5 billion; Opened a Manhattan, NY branch	Opened Chinatown branch in Houston, Texas	Bonnie Lee appointed as the new CEO	Embarked on mortgage & digital banking initiatives

Why Hanmi?

Premier Core Deposit

- Strong deposit growth reflecting a 10.6% CAGR since 2013
- Noninterest-bearing deposit at 2.7 billion, represents 46% of total deposits as of March 31, 2022, and reflects a 15.4% CAGR since 2013
- Business deposits represent 55% of total deposits as of March 31, 2022

Diversified Loan Portfolio and Disciplined Credit Administration

- Strong average loan growth reflecting an 11.3% CAGR since 2013
- Significant progress reducing CRE concentration from 85% of the total portfolio, as of December 31, 2013 to 71%, as of March 31, 2022, through portfolio diversification that includes leasing, residential mortgage, and multi-family
- Allowance for credit losses to loans of 1.34%, as of March 31, 2022, compared with 1.41% at the end of the prior quarter; nonaccrual loans decreased 14% quarter-over-quarter

Prudent Capital Management

- Bank remains well capitalized and Company exceeds minimum capital requirements as of March 31, 2022
- Tangible book value per share (TBVPS) grew by 8% in the last twelve months
- Dividends appropriate with earnings level, demonstrating management's confidence in the Company's performance

Strong Culture and Commitment to ESG

- 89% ethnically diverse workforce and 67% female workforce
- 354 Hanmi Bank Dream Scholarships awarded to support at-risk youth program
- $7.5 million long-term commitment to a Community Reinvestment Act fund

1Q22 Highlights

Net Income	Diluted EPS	ROAA	ROAE	NIM	Efficiency Ratio	TBVPS*
$20.7M	$0.68	1.22%	12.74%	3.10%	53.29%	$20.02

- **Net income** was $20.7 million, or $0.68 per diluted share, down 37.9% from $33.3 million, or $1.09 per diluted share for the prior quarter and up 24.2% from $16.7 million, or $0.54 per diluted share for the first quarter in 2021
  - **Net interest income** was $51.0 million, up 2.9% from the prior quarter; net interest margin of 3.10%
  - **Noninterest income** decreased by 8.3% to $8.5 million from the prior quarter due to lower gains on the sale of SBA 7(a) loans
  - **Noninterest expense** was $31.7 million, comparable with the prior quarter
  - **Efficiency ratio** was 53.29%, comparable with 53.81% for the prior quarter
- **Loans receivable** increased by 3.6% from the prior quarter to $5.34 billion
  - **Loan production** was $506.9 million with an average rate of 3.95%
- **Deposits** were $5.78 billion at March 31, 2022 with noninterest-bearing demand deposits, up 4.0% from the year-end
  - **Cost of interest-bearing deposits** improved 2 basis points to 0.26% from the prior quarter
- **Credit loss expense** was a recovery of $1.4 million; allowance for credit losses to loans was 1.34% at March 31, 2022
- **Tangible common equity to tangible assets*** was 9.07% at the end of the first quarter and had a Common equity Tier 1 capital ratio of 11.33% and a Total capital ratio of 14.71%

*Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

1Q22 Financial Summary

($ million, except EPS)	1Q22	4Q21	1Q21	Change (1) Q/Q	Change (1) Y/Y
Income Statement Summary					
Net interest income	$ 51.0	$ 49.5	$ 46.0	2.9%	10.8%
Noninterest income	8.5	9.3	9.8	-8.3%	-13.1%
Operating revenue	59.5	58.8	55.8	1.2%	6.6%
Noninterest expense	31.7	31.6	29.5	0.2%	7.3%
Credit loss (recovery) expense	(1.4)	(16.0)	2.1	91.4%	-165.2%
Pretax income	29.2	43.1	24.2	-32.4%	20.7%
Income tax expense	8.5	9.8	7.5	-13.4%	12.8%
Net income	**$ 20.7**	**$ 33.3**	**$ 16.7**	**-37.9%**	**24.2%**
EPS-Diluted	**$ 0.68**	**$ 1.09**	**$ 0.54**		
Selected balance sheet items					
Loans receivable	$ 5,338	$ 5,152	$ 4,817	3.6%	10.8%
Deposits	5,783	5,786	5,510	-0.1%	5.0%
Total assets	6,737	6,859	6,438	-1.8%	4.6%
Stockholders' equity	$ 621	$ 643	$ 582	-3.4%	6.8%
Profitability Metrics					
Return on average assets	1.22%	1.93%	1.08%	(71)	14
Return on average equity	12.74%	20.89%	11.63%	(815)	111
TCE/TA(2)	9.07%	9.23%	8.87%	(16)	20
Net interest margin	3.10%	2.96%	3.09%	14	1
Efficiency ratio	53.29%	53.81%	52.92%	(52)	37

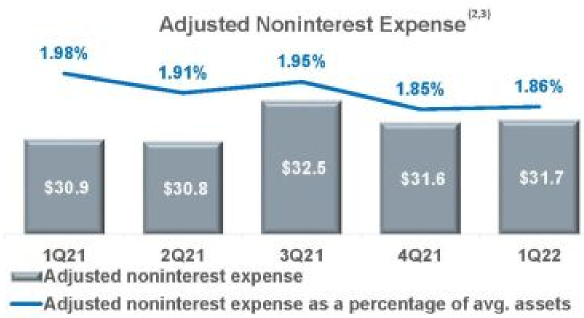
Note: numbers may not foot due to rounding
(1) Percentage change calculated from dollars in thousands; change in basis points for profitability metrics
(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide

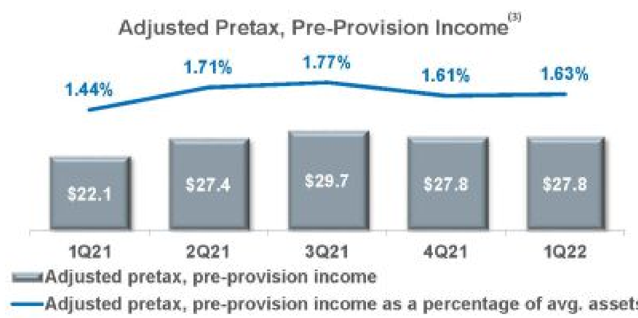
Adjusted Pretax Pre-Provision Income (3)

($ in million)

Income Statement Summary	1Q22	4Q21	3Q21	2Q21	1Q21
Net interest income	$ 51.0	$ 49.5	$ 50.0	$ 49.6	$ 46.0
Adjusted Noninterest income (1,3)	8.5	9.9	12.2	8.6	7.0
Adjusted Operating revenue (3)	59.5	59.4	62.2	58.2	53.0
Adjusted Noninterest expense (2,3)	31.7	31.6	32.5	30.8	30.9
Adjusted Pretax, Pre-Provision income (3)	$ 27.8	$ 27.8	$ 29.7	$ 27.4	$ 22.1

- Adjusted pretax, pre-provision income(3) for 1Q22 up 26% compared with the same quarter last year
- Adjusted operating revenue(3) remained relatively even at $59.5 million compared with the prior quarter
- Adjusted operating revenue(3) includes traditional non-PPP SBA 7(a) gains of $2.5 million (1Q22), $3.8 million (4Q21), $5.5 million (3Q21), $3.3 million (2Q21), and $1.7 million (1Q21)





Note: Numbers may not add due to rounding

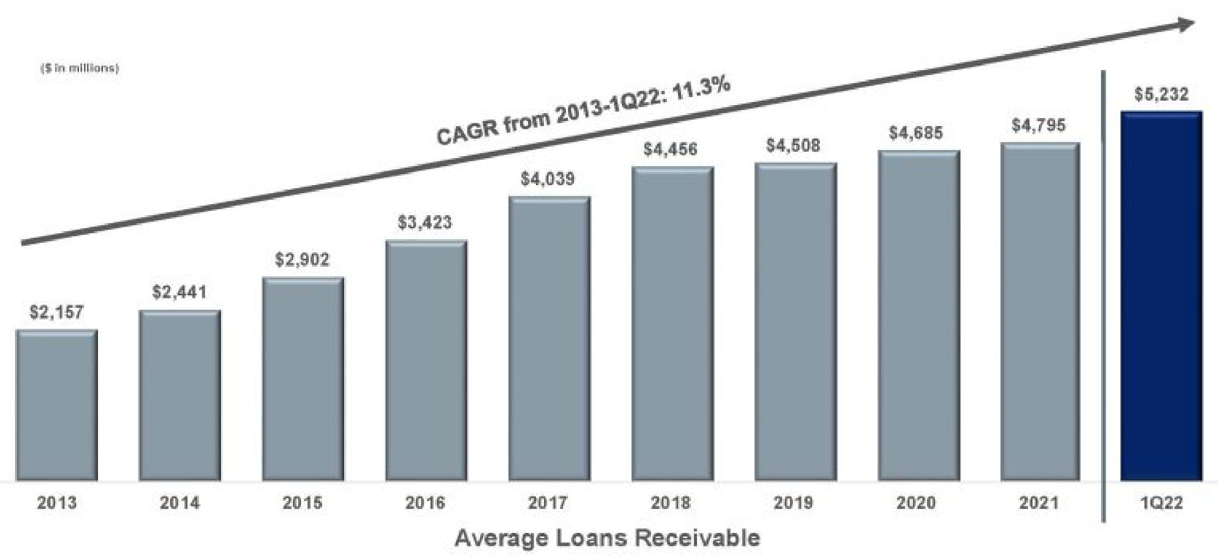
(1) Excludes $598 thousand of securities losses in 4Q21, $339 thousand of PPP gains in 3Q21, $203 thousand of PPP gains, and $75 thousand legal settlement for 2Q21, $2.5 million of PPP gains, $250 thousand legal settlement and $99 thousand gain on securities for 1Q21

(2) Excludes PPP deferred loan origination costs of $1.4 million for 1Q21

(3) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

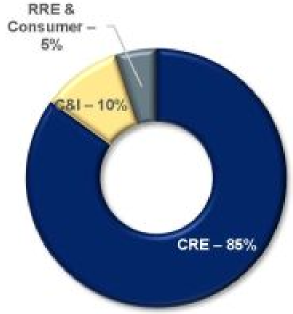
Loan Trend

Strong average loan growth reflecting an 11.3% CAGR since 2013.



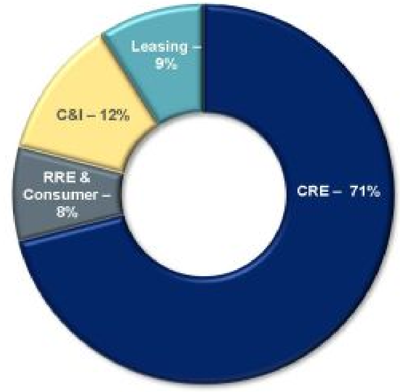
Successful Portfolio Diversification Strategy

Loan Composition 12/31/2013	Loan Composition 3/31/2022



$2.23 Billion

11.2% CAGR



$5.34 Billion

Significant progress reducing CRE concentration from 85% of total portfolio to 71%

Loan Portfolio Composition

$5.34 Billion Loan Portfolio
(as of 03/31/22)

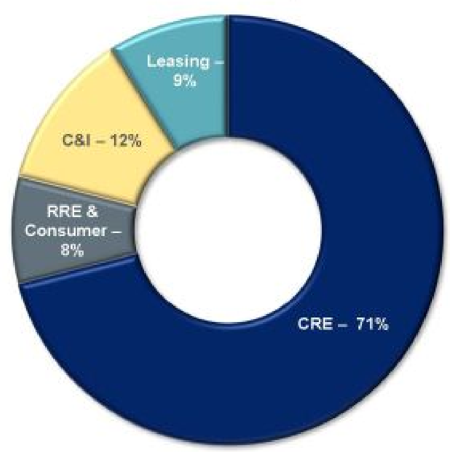
Commercial Real Estate Portfolio	
$ in millions	
Outstanding	$3,771
1Q22 Average Yield	4.17%

RRE & Consumer Portfolio	
$ in millions	
Outstanding	$433
1Q22 Average Yield	3.46%

Commercial & Industrial Portfolio	
$ in millions	
Outstanding	$633
1Q22 Average Yield	4.06%

Leasing Portfolio	
$ in millions	
Outstanding	$500
1Q22 Average Yield	4.90%

Loan Portfolio Composition



CRE Portfolio Composition

$3.77 Billion CRE Portfolio
(as of 03/31/22)

Investor (Non-owner) Occupied	
# of Loans	980
Average Balance ($ in millions)	$2.7
Weighted Average Loan-to-Value Ratio[1]	51.5%
Weighted Average Debt Coverage Ratio	1.71x

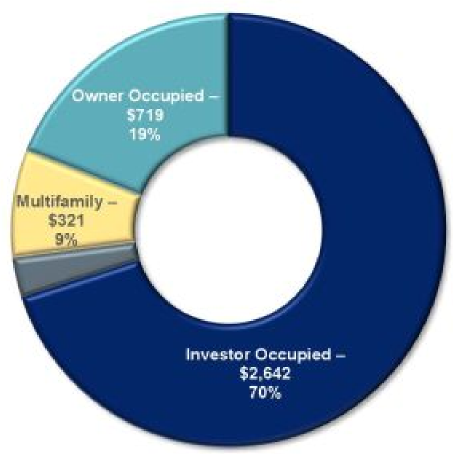
Construction	
# of Loans	11
Average Balance ($ in millions)	$8.0
Weighted Average Loan-to-Value Ratio[2]	47.1%
Weighted Average Debt Coverage Ratio	N/A

Multifamily	
# of Loans	175
Average Balance ($ in millions)	$1.8
Weighted Average Loan-to-Value Ratio[1]	50.1%
Weighted Average Debt Coverage Ratio	1.70x

Owner Occupied	
# of Loans	825
Average Balance ($ in millions)	$0.9
Weighted Average Loan-to-Value Ratio[1]	47.2%
Weighted Average Debt Coverage Ratio	2.55x

(1) Original LTV, when the loan was first underwritten
(2) Original LTV, calculated against the outstanding balance and not the committed amount

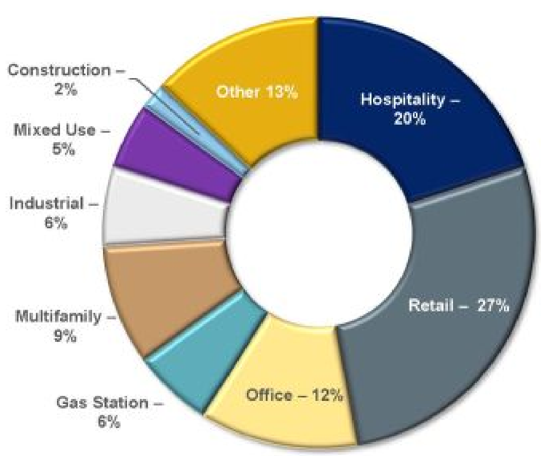
CRE Portfolio Composition ($ in millions)



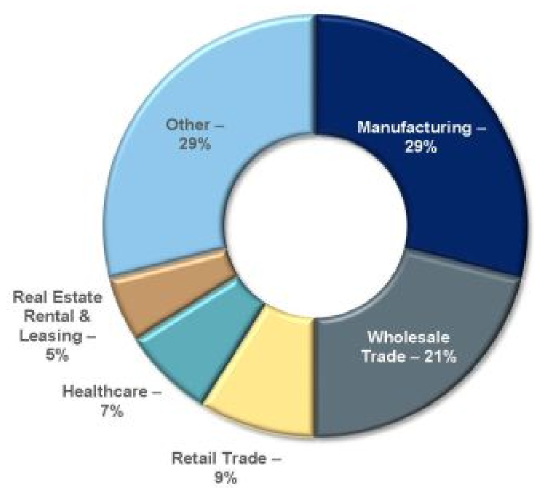
Loan Portfolio Diversification

Loan portfolio is well diversified across property and business types.

CRE Portfolio $3.77B



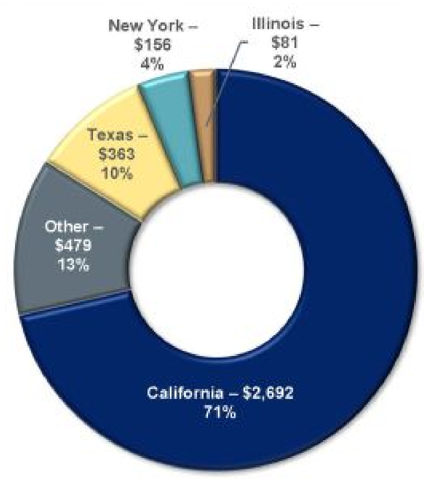
C&I Portfolio $633M



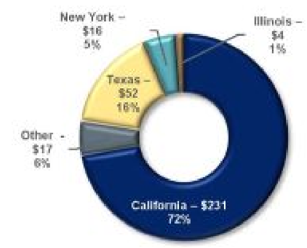
CRE Portfolio Geographical Exposure

($ in millions)

CRE Composition by State
$3,771M



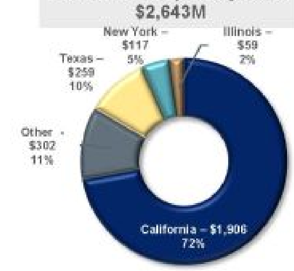
Multifamily by State
$321M



Construction by State
$88M

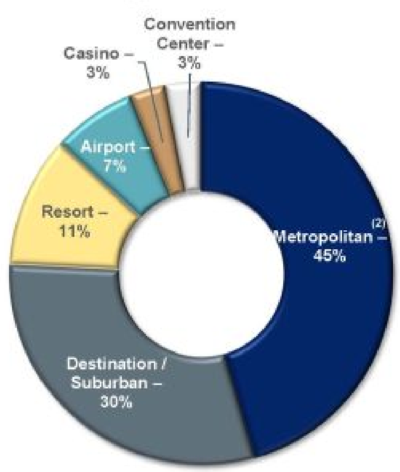
Owner Occupied by State
$719M

Investor Occupied by State
$2,643M



Hospitality Segment by Location Type

Hospitality segment[1] declined by 20% since the onset of the pandemic (1Q20) to $737 million at 1Q22, representing 13.8% of the loan portfolio.



Total Hospitality Segment: $737M

Hospitality Portfolio Detail

- Average balance within the segment was $3.2 million
- Weighted average debt coverage ratio of the segment was 1.9x at origination
- Weighted average loan to value of the segment was 50.3% at origination
- $61.4 million of the hospitality portfolio was criticized as of March 31, 2022, of which $34.2 million stems from the Metropolitan[2] location category
- Nonaccrual hospitality loan for $120 thousand in the Texas metropolitan[2] location

(1) Segment represents exposure across the loan portfolio, inclusive of CRE and C&I
(2) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

Securities Portfolio

The composition of the securities portfolio remains relatively unchanged quarter-over-quarter, with allocation to U.S. treasuries, municipal securities, and U.S. government agencies and sponsored agencies – mortgage backed securities, collateralized mortgage obligations, and notes.

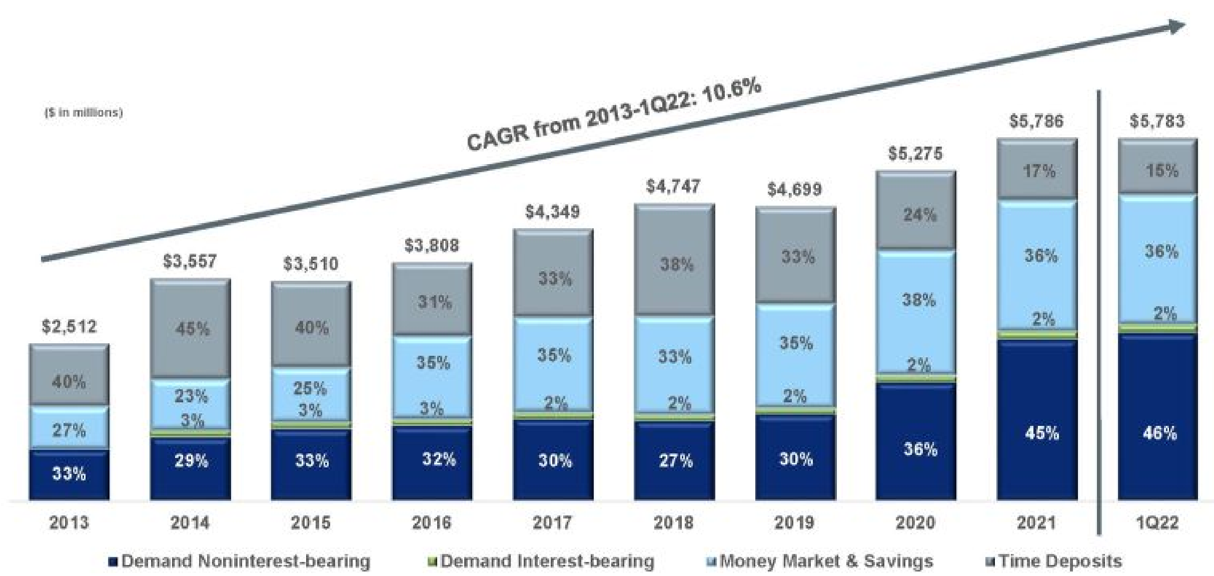
($ in thousands)

	March 31, 2022			December 31, 2021			September 30, 2021			June 30, 2021			March 31, 2021		
	Fair Value	TE Yield Proj.	Asset Alloc.	Fair Value	TE Yield Proj.	Asset Alloc.	Fair Value	TE Yield Proj.	Asset Alloc.	Fair Value	TE Yield Proj.	Asset Alloc.	Fair Value	TE Yield Proj.	Asset Alloc.
Securities Portfolio															
U.S. treasuries	18,215	1.22%	2%	15,397	0.98%	2%	4,945	0.97%	1%	10,009	2.67%	1%	$ 10,075	2.67%	1%
Municipal securities	70,102	1.33%	8%	78,388	1.33%	9%	67,670	1.31%	7%	52,389	1.27%	6%	-	-	-
U.S. gov. agencies and sponsored agencies:															
Mortgage-backed securities	576,875	1.26%	66%	607,505	1.06%	67%	636,062	1.01%	70%	611,205	0.97%	71%	572,082	0.87%	73%
Collateralized mortgage obligations	87,164	1.04%	10%	93,604	0.70%	10%	99,883	0.68%	11%	101,451	0.57%	12%	112,742	0.27%	14%
Notes	124,625	0.94%	14%	115,896	0.78%	13%	98,436	0.73%	11%	87,065	0.71%	10%	85,215	0.57%	11%
Securities total	$876,980	1.20%	100%	$910,790	1.01%	100%	$906,996	0.97%	100%	$862,119	0.94%	100%	$780,114	0.77%	100%
Unrealized appreciation (depreciation), net	$(64,027)			$ (11,863)			$ (7,653)			$ (4,084)			$ (7,561)		

Premier Core Deposit

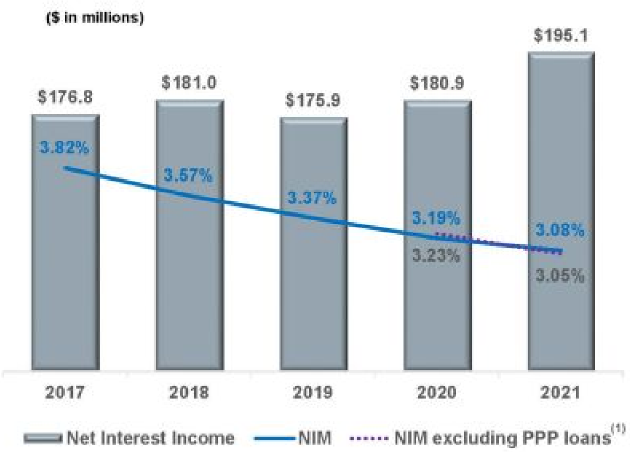
Strong deposit growth reflecting a 10.6% CAGR since 2013.

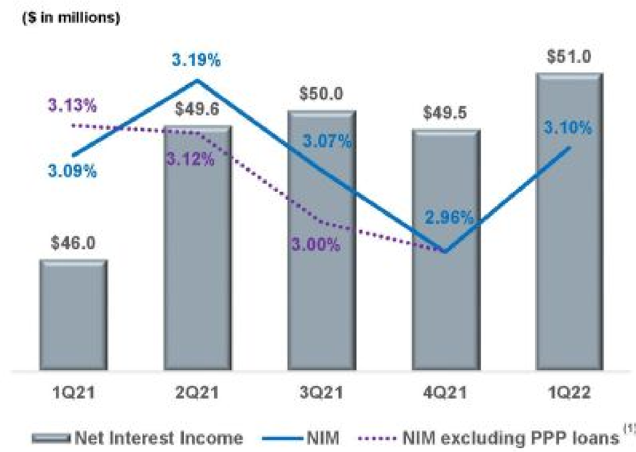
Noninterest-bearing deposits have grown by 15.4% CAGR since 2013, and now represents 46% of total deposits.



Net Interest Income | Net Interest Margin

Net interest income was $51.0 million for the first quarter compared with $49.5 million for the prior quarter; net interest margin for the quarter was 3.10% compared with 2.96% for the prior quarter.

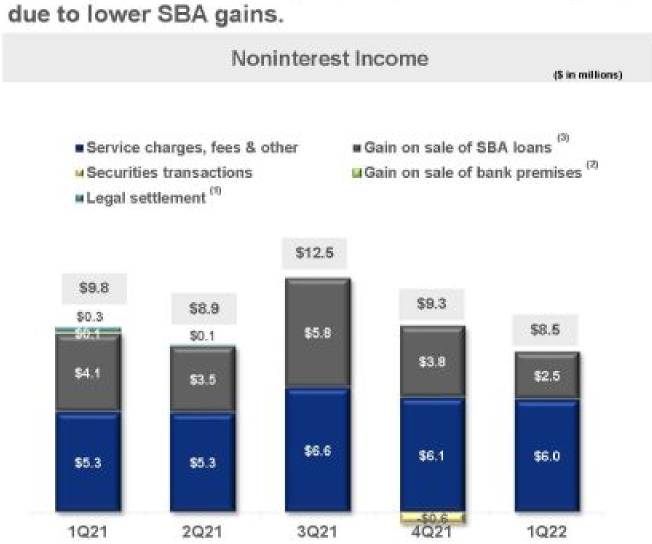




(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

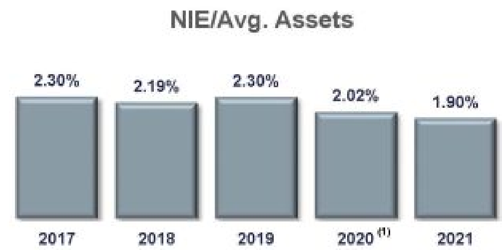
Noninterest Income

Noninterest income was $8.5 million for the first quarter compared with $9.3 million for the prior quarter primarily due to lower SBA gains.



(1) Includes legal settlement of $75 thousand and $250 thousand for 2Q21 and 1Q21, respectively.
(2) Includes gain on sale of bank premises of $45 thousand for 3Q21.
(3) Includes gain on PPP loans of $339 thousand for 3Q21, $203 thousand for 2Q21, and $2.5 million for 1Q21

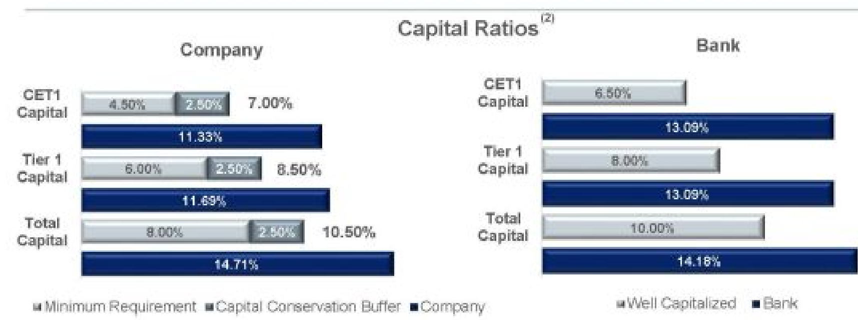
Noninterest Expenses



(1) Reflects, among other things, elevated charges arising from the troubled loan relationship
(2) Efficiency ratio adjusted for PPP loans and securities gains for FY 2020 is 58.63%, for FY 2021 is 54.01%, for 1Q21 is 57.96%, for 2Q21 is 52.86%, for 3Q21 is 52.30%, and 4Q21 is 53.27%. Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Capital Management

Consistent track record of prudent capital management.



- Tangible book value per share (TBVPS) grew by 8% in the last twelve months
- 1Q22 TBVPS(1) and TCE/TA(1) ratio was impacted by $36.4 million unrealized after-tax loss recorded in AOCI due to changes in the value of the securities portfolio stemming from increased interest rates during the quarter
- Bank remains well capitalized

(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides
(2) Preliminary capital ratios, as of March 31, 2022

ACL Analysis

Allowance for credit losses was $71.5 million as of March 31, 2022 generating an allowance for credit losses to loans of 1.34% compared with 1.41% at the end of the prior quarter.

($ in millions)	March 31, 2022		December 31, 2021		September 30, 2021		June 30, 2021		March 31, 2021	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
Loan Components										
CRE	$ 45.9	$ 3,771.5	$ 48.4	$ 3,701.9	$ 55.3	$ 3,528.5	$ 62.3	$ 3,452.0	$ 57.0	$ 3,372.3
C&I	12.9	633.1	12.4	561.8	8.7	516.4	8.1	587.7	16.4	707.1
Leases	12.2	500.1	11.3	487.3	11.8	459.1	12.3	431.6	14.2	409.6
RRE & Consumer	0.5	432.8	0.5	400.5	0.8	354.9	0.7	348.7	0.8	328.2
Total	**$ 71.5**	**$ 5,337.5**	**$ 72.6**	**$ 5,151.5**	**$ 76.6**	**$ 4,858.9**	**$ 83.4**	**$ 4,820.1**	**$ 88.4**	**$ 4,817.2**

Asset Quality – Criticized Loans

Total criticized loans increased by 27% quarter-over-quarter.

($ in millions)	March 31, 2022	December 31, 2021	Additions / Downgrades	Reductions / Upgrades
Special Mention	$ 141.0	$ 95.3	$ 68.1	$ 22.4
Classified	$ 57.4	$ 60.6	$ 2.8	$ 6.0
Total Criticized Loans	**$ 198.4**	**$ 155.9**	**$ 70.9**	**$ 28.4**

- **Special mention loans** were $141.0 million at March 31, 2022 compared with $95.3 million at December 31, 2021
  - **Reductions / upgrades** include upgrades to pass of $19.2 million, payoffs and paydowns of $2.6 million and $0.6 million of downgrades to classified
  - **Additions / downgrades** include downgrades from pass loans of $66.3 million and other additions of $1.8 million
- **Classified loans** were $57.4 million at March 31, 2022 compared with $60.6 million at December 31, 2021
  - **Reductions / upgrades** include payoffs and paydowns of $3.5 million, upgrades of $2.2 million and charge-offs of $0.3 million
  - **Additions / downgrades** include downgrades from pass and special mention totaling $2.8 million

Note: Numbers may not add due to rounding

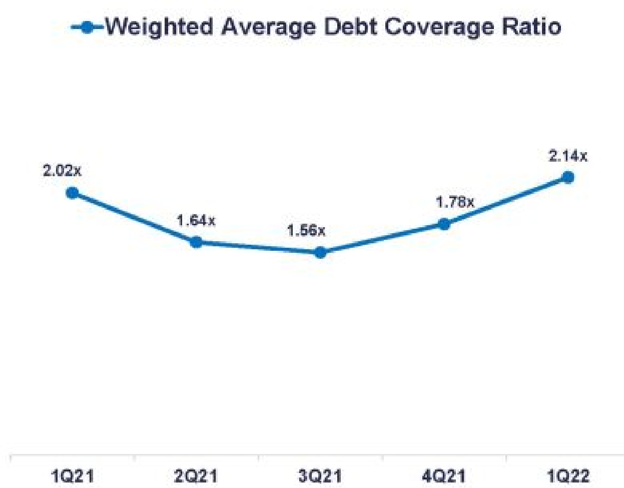
Asset Quality – Nonaccrual Loans

Nonaccrual loans decreased 14% quarter-over-quarter.

($ in millions)

Note: Numbers may not add due to rounding
(1) Specific allowance for credit losses at December 31, 2021 and March 31, 2022 was $2.8 million and $2.2 million, respectively
(2) RRE includes Consumer loans

Asset Quality – New CRE Originations

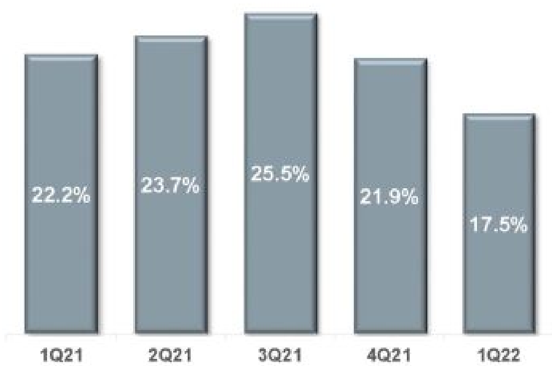


(1) Revised LTV to include LHFS, not yet sold. Previously reported 50.9%, 56.4%, and 54.1% for 2Q21, 3Q21, and 4Q21, respectively

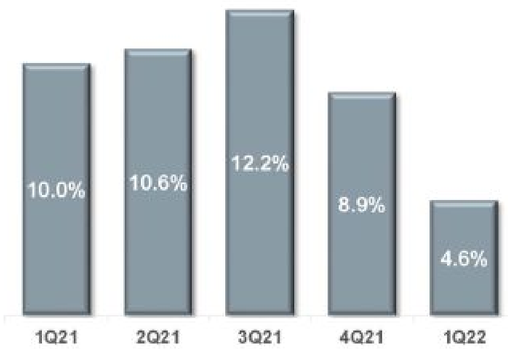
Liquidity

Cash and due from banks to assets ratio decreased to 4.6% from 8.9% in the prior quarter.

Liquid Asset Ratio[(1)]



Cash and Due From Banks as a Percentage of Total Assets



(1) Liquid asset ratio is the sum of cash and due from banks, unpledged AFS securities, and AFS SBA loans as a percentage of total assets

Strong Company Culture and ESG Commitment

We are challenging ourselves to do more and lead the way to achieve our vision of the Company

Strong Company Culture

- Seasoned team with deep community ties
- Close customer partnerships
- Investments in talent and technology

Commitment to ESG

67% Female Workforce | **~89%** Ethnically Diverse Workforce

354 Hanmi Bank Dream Scholarships awarded to support at-risk youth program

$7.5M Long-term commitment to a Community Reinvestment Act fund

Appendix

Non-GAAP Reconciliation – Tangible Common Equity to Tangible Asset Ratio

($ in thousands, except share, per share data and ratios)

	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021	March 31, 2021
Assets	$ 6,737,052	$ 6,858,587	$ 6,776,533	$ 6,578,856	$ 6,438,401
Less goodwill and other intangible assets	(11,353)	(11,395)	(11,450)	(11,504)	(11,558)
Tangible assets	$ 6,725,699	$ 6,847,192	$ 6,765,083	$ 6,567,352	$ 6,426,843
Stockholders' equity[1]	$ 621,452	$ 643,417	$ 619,055	$ 602,977	$ 581,822
Less goodwill and other intangible assets	(11,353)	(11,395)	(11,450)	(11,504)	(11,558)
Tangible stockholders' equity[1]	$ 610,099	$ 632,022	$ 607,605	$ 591,473	$ 570,264
Stockholders' equity to assets	9.22%	9.38%	9.14%	9.17%	9.04%
Tangible common equity to tangible assets[1]	9.07%	9.23%	8.98%	9.01%	8.87%
Common shares outstanding	30,468,458	30,407,261	30,441,601	30,697,652	30,682,533
Tangible common equity per common share	$ 20.02	$ 20.79	$ 19.96	$ 19.27	$ 18.59

(1) There were no preferred shares outstanding at the periods indicated

Non-GAAP Reconciliation – Pretax Pre-Provision Income

($ in millions)

	1Q22	4Q21	3Q21	2Q21	1Q21
Pretax income	$ 29.2	$ 43.1	$ 37.2	$ 31.0	$ 24.2
less credit loss expense	(1.4)	(16.0)	(7.2)	(3.3)	2.1
Pretax, Pre-provision, income	$ 27.8	$ 27.2	$ 30.0	$ 27.7	$ 26.3
less income from PPP gains	-	-	(0.3)	(0.2)	(2.5)
less income from legal settlement	-	-	-	(0.1)	(0.3)
(gain) less securities gain	-	0.6	-	-	(0.1)
less PPP capitalized cost	-	-	-	-	(1.4)
Adjusted pretax, pre-provision, income	**$ 27.8**	**$ 27.8**	**$ 29.7**	**$ 27.4**	**$ 22.1**
Operating revenue	$ 59.5	$ 58.8	$ 62.5	$ 58.5	$ 55.8
less income from PPP gains	-	-	(0.3)	(0.2)	(2.5)
less income from legal settlement	-	-	-	(0.1)	(0.3)
(gain) less securities gain	-	0.6	-	-	(0.1)
Adjusted operating revenue	**$ 59.5**	**$ 59.4**	**$ 62.2**	**$ 58.2**	**$ 53.0**
Noninterest income	$ 8.5	$ 9.3	$ 12.5	$ 8.9	$ 9.8
less income from PPP gains	-	-	(0.3)	(0.2)	(2.5)
less income from legal settlement	-	-	-	(0.1)	(0.3)
(gain) less securities gain	-	0.6	-	-	(0.1)
Adjusted noninterest income	**$ 8.5**	**$ 9.9**	**$ 12.2**	**$ 8.6**	**$ 7.0**
Noninterest expense	$ 31.7	$ 31.6	$ 32.5	$ 30.8	$ 29.5
less PPP capitalized cost	-	-	-	-	1.4
Adjusted noninterest expense	**$ 31.7**	**$ 31.6**	**$ 32.5**	**$ 30.8**	**$ 30.9**

Note: Numbers may not add due to rounding

Non-GAAP Reconciliation – PPP (FY 2021)

($ in thousands, except share and per share data)

	For the Twelve Months Ended December 31, 2021
Net Interest Margin	
Net interest income	$ 195,050
Less PPP loan interest income	(5,593)
Net interest income adjusted for PPP loans	$ 189,057
Average interest-earning assets	$ 6,340,769
Less average PPP loans	(142,646)
Average interest-earning assets adjusted for PPP loans	$ 6,198,123
NIM (1)	3.08%
NIM adjusted for PPP loans (1)	3.05%
Efficiency Ratio	
Noninterest expense	$ 124,455
Add back PPP deferred origination costs	1,403
Noninterest expense adjusted for PPP loans	$ 125,858
Net interest income plus noninterest income	$ 235,546
Less net gain on sales of securities	(2,498)
Net interest income plus noninterest income adjusted for securities gains	$ 233,048
Efficiency ratio (2)	52.84%
Efficiency ratio adjusted for PPP loans and securities gains (2)	54.01%

(1) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(2) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 fourth quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (4Q21)

($ in thousands, except share and per share data)

Tangible Common Equity to Tangible Assets		As of December 31, 2021
Tangible assets	$	6,847,192
Less first and second draw PPP loans		(2,976)
Tangible assets adjusted for PPP loans	$	6,844,216
Tangible stockholders' equity [1]	$	632,022
TCE / TA Ratio[1]		**9.23%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.23%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	72,557
Loans receivable	$	5,151,541
Less first draw PPP loans		(2,976)
Loans receivable adjusted for PPP loans	$	5,148,565
ACL / Loans Receivable		**1.41%**
ACL / Loans Receivable adjusted for PPP loans		**1.41%**

Net Interest Margin		Three Months Ended December 31, 2021
Net interest income	$	49,496
Less PPP loan interest income		(100)
Net interest income adjusted for PPP loans	$	49,396
Average interest-earning assets	$	6,630,386
Less average PPP loans		(5,883)
Average interest-earning assets adjusted for PPP loans	$	6,624,503
NIM[2]		**2.96%**
NIM adjusted for PPP loans [2]		**2.96%**
Efficiency Ratio		
Noninterest expense	$	31,636
Add back PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	31,636
Net interest income plus noninterest income	$	58,791
Plus securities losses		598
Net interest income plus noninterest income adjusted for securities losses	$	59,389
Efficiency ratio [3]		**53.81%**
Efficiency ratio adjusted for PPP loans and securities losses [3]		**53.27%**

(1) There were no preferred shares outstanding at December 31, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 fourth quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (3Q21)

($ in thousands, except share and per share data)

Tangible Common Equity to Tangible Assets		As of September 30, 2021
Tangible assets	$	6,765,083
Less first and second draw PPP loans		(21,895)
Tangible assets adjusted for PPP loans	$	6,743,188
Tangible stockholders' equity [1]	$	607,605
TCE / TA Ratio[1]		**8.98%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.01%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	76,613
Loans receivable	$	4,858,865
Less first draw PPP loans		(21,895)
Loans receivable adjusted for PPP loans	$	4,836,970
ACL / Loans Receivable		**1.58%**
ACL / Loans Receivable adjusted for PPP loans		**1.58%**

Net Interest Margin		Three Months Ended September 30, 2021
Net interest income	$	49,980
Less PPP loan interest income		(1,564)
Net interest income adjusted for PPP loans	$	48,416
Average interest-earning assets	$	6,452,604
Less average PPP loans		(55,831)
Average interest-earning assets adjusted for PPP loans	$	6,396,773
NIM[2]		**3.07%**
NIM adjusted for PPP loans [2]		**3.00%**
Efficiency Ratio		
Noninterest expense	$	32,502
Add back PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	32,502
Net interest income plus noninterest income	$	62,489
Less securities and PPP gains		(339)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	62,150
Efficiency ratio [3]		**52.01%**
Efficiency ratio adjusted for PPP loans and securities gains [3]		**52.30%**

(1) There were no preferred shares outstanding at September 30, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 third quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (2Q21)

($ in thousands, except share and per share data)

Tangible Common Equity to Tangible Assets		As of June 30, 2021
Tangible assets	$	6,567,352
Less first and second draw PPP loans		(158,134)
Tangible assets adjusted for PPP loans	$	6,409,218
Tangible stockholders' equity [1]	$	591,473
TCE / TA Ratio[1]		**9.01%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.23%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	83,372
Loans receivable	$	4,820,092
Less first draw PPP loans		(144,077)
Loans receivable adjusted for PPP loans	$	4,676,015
ACL / Loans Receivable		**1.73%**
ACL / Loans Receivable adjusted for PPP loans		**1.78%**

Net Interest Margin		Three Months Ended June 30, 2021
Net interest income	$	49,572
Less PPP loan interest income		(2,680)
Net interest income adjusted for PPP loans	$	46,892
Average interest-earning assets		6,242,421
Less average PPP loans		(220,965)
Average interest-earning assets adjusted for PPP loans	$	6,021,456
NIM[2]		**3.19%**
NIM adjusted for PPP loans [2]		**3.12%**
Efficiency Ratio		
Noninterest expense	$	30,783
Add back PPP deferred origination costs		13
Noninterest expense adjusted for PPP loans	$	30,796
Net interest income plus noninterest income	$	58,458
Less securities and PPP gains		(203)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	58,255
Efficiency ratio [3]		**52.66%**
Efficiency ratio adjusted for PPP loans and securities gains [3]		**52.86%**

(1) There were no preferred shares outstanding at June 30, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 second quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (1Q21)

($ in thousands, except share and per share data)

Tangible Common Equity to Tangible Assets		As of March 31, 2021
Tangible assets	$	6,426,843
Less first and second draw PPP loans		(278,200)
Tangible assets adjusted for PPP loans	$	6,148,643
Tangible stockholders' equity [1]	$	570,264
TCE / TA Ratio[1]		**8.87%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.27%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	88,392
Loans receivable	$	4,817,151
Less first draw PPP loans		(256,457)
Loans receivable adjusted for PPP loans	$	4,560,694
ACL / Loans Receivable		**1.83%**
ACL / Loans Receivable adjusted for PPP loans		**1.94%**

Net Interest Margin		Three Months Ended March 31, 2021
Net interest income	$	46,001
Less PPP loan interest income		(1,865)
Net interest income adjusted for PPP loans	$	44,136
Average interest-earning assets		6,029,834
Less average PPP loans		(308,543)
Average interest-earning assets adjusted for PPP loans	$	5,721,291
NIM[2]		**3.09%**
NIM adjusted for PPP loans [2]		**3.13%**
Efficiency Ratio		
Noninterest expense	$	29,535
Add back PPP deferred origination costs		1,390
Noninterest expense adjusted for PPP loans	$	30,925
Net interest income plus noninterest income	$	55,809
Less securities and PPP gains		(2,553)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	53,256
Efficiency ratio [3]		**52.92%**
Efficiency ratio adjusted for PPP loans and securities gains [3]		**58.07%**

(1) There were no preferred shares outstanding at March 31, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 first quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (FY 2020)

($ in thousands, except share and per share data)

	For the Twelve Months Ended December 31, 2020	
Net Interest Margin		
Net interest income	$	180,898
Less PPP loan interest income		(4,593)
Net interest income adjusted for PPP loans	$	176,305
Average interest-earning assets	$	5,671,265
Less average PPP loans		(217,999)
Average interest-earning assets adjusted for PPP loans	$	5,453,266
NIM (1)		**3.19%**
NIM adjusted for PPP loans (1)		**3.23%**
Efficiency Ratio		
Noninterest expense	$	119,053
Less PPP deferred origination costs		3,064
Noninterest expense adjusted for PPP loans	$	122,117
Net interest income plus noninterest income	$	224,002
Less net gain on sales of securities		(15,712)
Net interest income plus noninterest income adjusted for securities gains	$	208,290
Efficiency ratio (2)		**53.15%**
Efficiency ratio adjusted for PPP loans and securities gains (2)		**58.63%**

(1) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(2) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 fourth quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.