UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **August 1, 2022**

HANMI FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	**000-30421**	**95-4788120**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

900 Wilshire Boulevard, Suite 1250 **Los Angeles, California**	**90017**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(213) 382-2200**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.001 par value	HAFC	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

On August 1, 2022, Hanmi Financial Corporation (the "Company"), parent company of Hanmi Bank, made available and distributed to analysts and prospective investors a slide presentation. The presentation materials include information regarding the Company's operating and growth strategies and financial performance. The slide presentation is furnished in this Current Report on Form 8-K, pursuant to this Item 7.01, as Exhibit 99.1, and is incorporated herein by reference.

This Current Report and the information included below and furnished as exhibits hereto shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended ("Exchange Act"), nor shall it be incorporated by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing. The furnishing of the information in this Current Report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company or any of its affiliates.

Item 9.01. Financial Statements and Exhibits.

Exhibit No.	Description
99.1	Investor Presentation
104	The cover page from the Company's Form 8-K, formatted in Inline XBRL.

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are “forward–looking statements” for purposes of federal and state securities laws, including, but not limited to, statements about our anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “could,” “expects,” “plans,” “intends,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of such terms and other comparable terminology. Although we believe that our forward-looking statements to be reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
- the effect of potential future supervisory action against us or Hanmi Bank;
- the effect of our rating under the Community Reinvestment Act and our ability to address any issues raised in our regulatory exams;
- general economic and business conditions internationally, nationally and in those areas in which we operate;
- volatility and deterioration in the credit and equity markets;
- changes in consumer spending, borrowing and savings habits;
- availability of capital from private and government sources;
- demographic changes;
- competition for loans and deposits and failure to attract or retain loans and deposits;
- inflation and fluctuations in interest rates and a decline in the level of our interest rate spread;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- the inability to successfully implement future information technology enhancements;
- difficult business and economic conditions that can adversely affect our industry and business, including competition, fraudulent activity and negative publicity;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- fluctuations in real estate values;
- changes in accounting policies and practices;
- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums;
- the continuing impact of the COVID-19 pandemic on our business and results of operation;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank’s retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses;
- changes in securities markets; and
- risks as it relates to cyber security against our information technology and those of our third-party providers and vendors.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2021, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2021, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANMI FINANCIAL CORPORATION

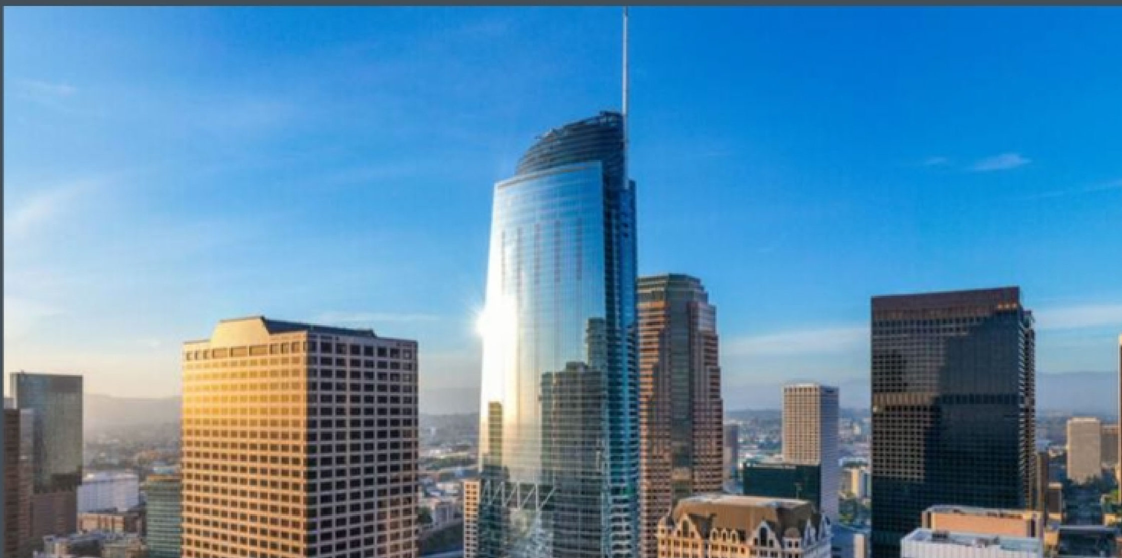
Date: August 1, 2022

By: /s/ Bonita I. Lee

Bonita I. Lee
Chief Executive Officer

Exhibit 99.1

Hanmi Financial Corporation



Los Angeles

New York/ New Jersey

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San Francisco

San Diego

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Community Bank Investor Conference

August 2022

Forward-Looking Statements

Hanmi Financial Corporation (the "Company") cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, the effects of COVID-19 on our business, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic uncertainty, inflation, the continuing impact of the COVID-19 pandemic on our business and results of operations, fluctuations in interest rate and credit risk, competitive pressures, the ability to succeed in new markets, balance sheet management, the ability to identify and remediate any material weakness in internal controls over financial reporting, and other operational factors.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated July 26, 2022, including the section titled "Forward Looking Statements and the Company's most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission ("SEC"). Investors are urged to review our earnings release dated July 26, 2022, including the section titled "Forward Looking Statements and the Company's SEC filings. The Company disclaims any obligation to update or revise the forward-looking statements herein.

Hanmi Franchise at a Glance

As of 2Q22

Total Assets
$6.9B

Loans
$5.6B

Deposits
$5.9B

Loan Growth[1]
11.6%

TBVPS[2]
$19.91

TCE/TA[2] Ratio
8.74%

Experienced Bankers with Deep Community Ties

Second Largest Korean-American Bank in the U.S.

- Founded in 1982 in Los Angeles, as the first Korean-American bank
- 35 full-service branches and 8 loan production offices across 9 states
- Focused on MSAs with high Asian-American and multi-ethnic populations
- Strong track record of growth
- Well capitalized, significantly above regulatory requirements

(1) Loan growth CAGR between 2013, when new executive management was appointed, and 2Q22
(2) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Management Team

Name	Position	Banking Experience (Years)	Hanmi Experience (Years)	Previous Experience
Bonnie Lee	President & CEO	36	9	BBCN Bancorp, Shinhan Bank America, Nara Bank
Romolo Santarosa	SEVP, Chief Financial Officer	31	7	Opus Bank, First California Financial Group
Anthony Kim	EVP, Chief Banking Officer	28	9	BBCN Bancorp
Matthew Fuhr	EVP, Chief Credit Administration Officer	26	7	Pacific Western Bank, FDIC
Mike Park	EVP, Chief Credit Risk Officer	34	8	East West Bank
Anna Chung	EVP, Chief SBA Lending Officer	39	8	East West Bank, Nara Bank, Wilshire Bank, First American Bank
Navneeth Naidu	EVP, Chief Technology Officer	20	4	Columbia Bank, American Marine Bank, First Capital Bank of Texas
Michael Du	SVP, Chief Risk Officer	23	3	Pacific Western Bank, Unify Financial Federal Credit Union

The Hanmi Story

"For 40 years, we have been dedicated to **helping our stakeholders bank on their dreams**. Our close customer **partnerships**, along with our **deep community ties**, have enabled Hanmi to **grow and flourish** and position us exceptionally well for the next 40 years."

1982	1988	2001	2004
First Korean American Bank in the U.S.	Began offering SBA loans; Acquired First Global Bank	Listed HAFC common stock	Acquired Pacific Union Bank ($1.2B in assets)
2007	**2013**	**2014**	**2016**
Completed $70 million secondary common stock offering	C.G. Kum appointed as the new CEO; Bonnie Lee appointed as the new COO	Acquired Central Bancorp, Inc. ($1.3B in assets acquired)	Acquired Commercial Equipment Leasing Division ($228M in assets)
2017	**2018**	**2019**	**2020**
Assets surpassed $5 billion; Opened a Manhattan, NY branch	Opened Chinatown branch in Houston, Texas	Bonnie Lee appointed as the new CEO	Embarked on mortgage & digital banking initiatives

Why Hanmi?

Premier Core Deposit

- Strong average deposit growth reflecting a 11% CAGR since 2013
- Average noninterest-bearing deposit at $2.7 billion, represents 46% of average deposits as of June 30, 2022, and reflects a 16% CAGR since 2013
- Business deposits represent 54% of total deposits as of June 30, 2022

Diversified Loan Portfolio and Disciplined Credit Administration

- Strong average loan growth reflecting an 11% CAGR since 2013
- Significant progress reducing CRE concentration from 85% of the total portfolio, as of December 31, 2013 to 67%, as of June 30, 2022, through portfolio diversification that includes leasing (equipment finance), RRE, and multi-family
- Allowance for credit losses to loans of 1.29%, as of June 30, 2022 and nonperforming assets to total assets of 0.17%; nonaccrual loans decreased 3.7% quarter-over-quarter

Prudent Capital Management

- Cash dividend of $0.25 per share, reflecting a 14% increase from the prior quarter and demonstrating management's confidence in the Company's performance
- Bank remains well-capitalized and Company exceeds minimum capital requirements as of June 30, 2022
- Tangible book value per share (TBVPS) grew by 3% in the last twelve months

Strong Culture and Commitment to ESG

- 89% ethnically diverse workforce and 67% female workforce
- 354 Hanmi Bank Dream Scholarships awarded to support at-risk youth program
- $7.5 million long-term commitment to a Community Reinvestment Act fund

2Q22 Highlights

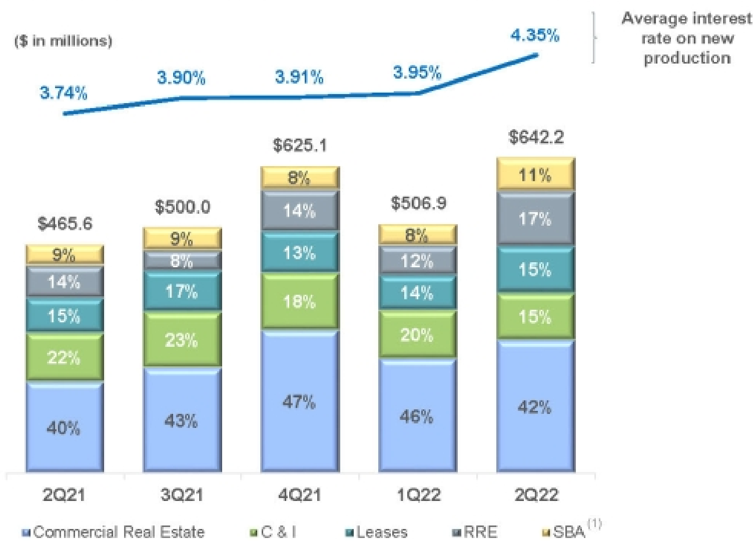
Net Income	Diluted EPS	ROAA	ROAE	NIM	Efficiency Ratio	TBVPS*
$25.1M	$0.82	1.45%	14.92%	3.55%	46.05%	$19.91

- **Net income** was $25.1 million, or $0.82 per diluted share, up 21.0% from $20.7 million, or $0.68 per diluted share, for the prior quarter and up 13.2% from $22.1 million, or $0.72 per diluted share, for the second quarter in 2021
  - **Net interest income** was $59.0 million, up 15.9% from the prior quarter; net interest margin of 3.55%
  - **Noninterest income** increased by 9.3% from the prior quarter to $9.3 million due to higher service charges and higher SBA gain on sale income
  - **Noninterest expense** was $31.5 million, down 0.7% from the prior quarter
  - **Efficiency ratio** was 46.05%, compared with 53.29% for the prior quarter
- **Loans receivable** increased by 6.0% from the prior quarter to $5.66 billion
  - **Loan production** was $642.2 million with an average rate of 4.35%
- **Deposits** were $5.98 billion at June 30, 2022 with noninterest-bearing demand deposits up 3.9% from the first quarter
  - **Cost of interest-bearing deposits** increased 5 basis points from the prior quarter to 0.31%
- **Credit loss expense** was $1.6 million; allowance for credit losses to loans was 1.29% at June 30, 2022
- **Tangible common equity to tangible assets*** was 8.74% at the end of the second quarter, the Common equity Tier 1 capital ratio was 11.07% and the Total capital ratio was 14.32%

*Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Loan Production

Strong momentum across our diverse business lines fueled our stellar loan production of $642.2 million in the second quarter, driving 6% loan growth quarter-over-quarter.

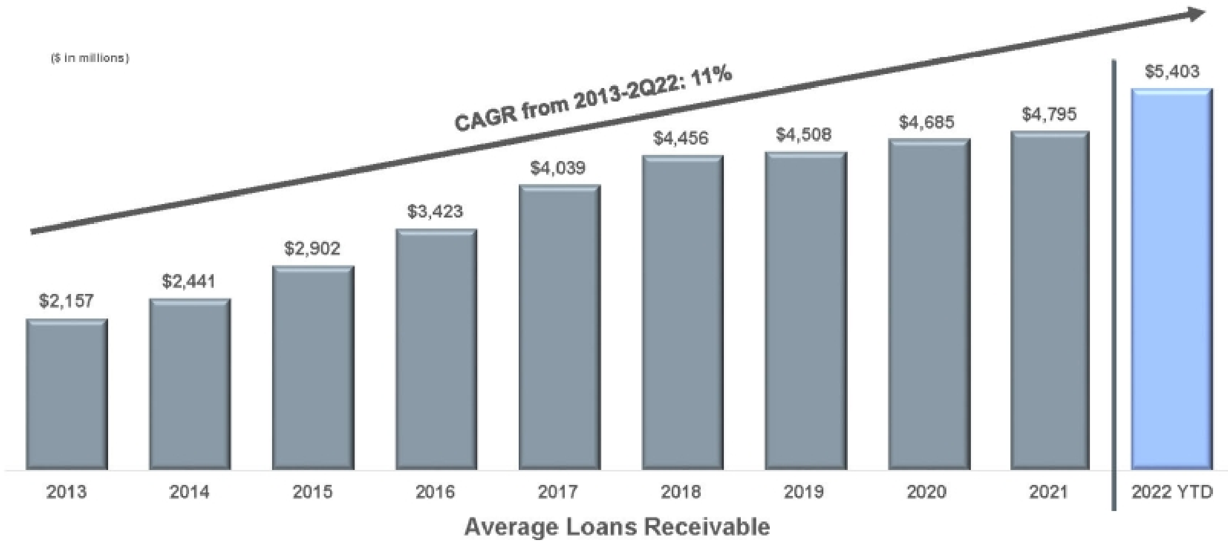


- Commercial real estate loan production for the second quarter was $271.0 million
  - Weighted average loan to value on new CRE origination for the second quarter was 61.6%, compared to 42.1% in the prior quarter
  - Weighted average debt coverage ratio on new CRE origination for the second quarter was 1.90x, compared with 2.14x in the prior quarter
- Commercial and industrial loan production for the second quarter was $96.2 million
- SBA loan production for the second quarter was $67.9 million
- Equipment finance production for the second quarter was $95.4 million
- Residential mortgage loan production for the second quarter was $111.8 million

(1) Includes $28.3M, $29.3M, $21.7M, $26.9M, and $47.3M of loans secured by CRE and the remainder representing C&I as of 2Q21, 3Q21, 4Q21, 1Q22, and 2Q22 respectively.

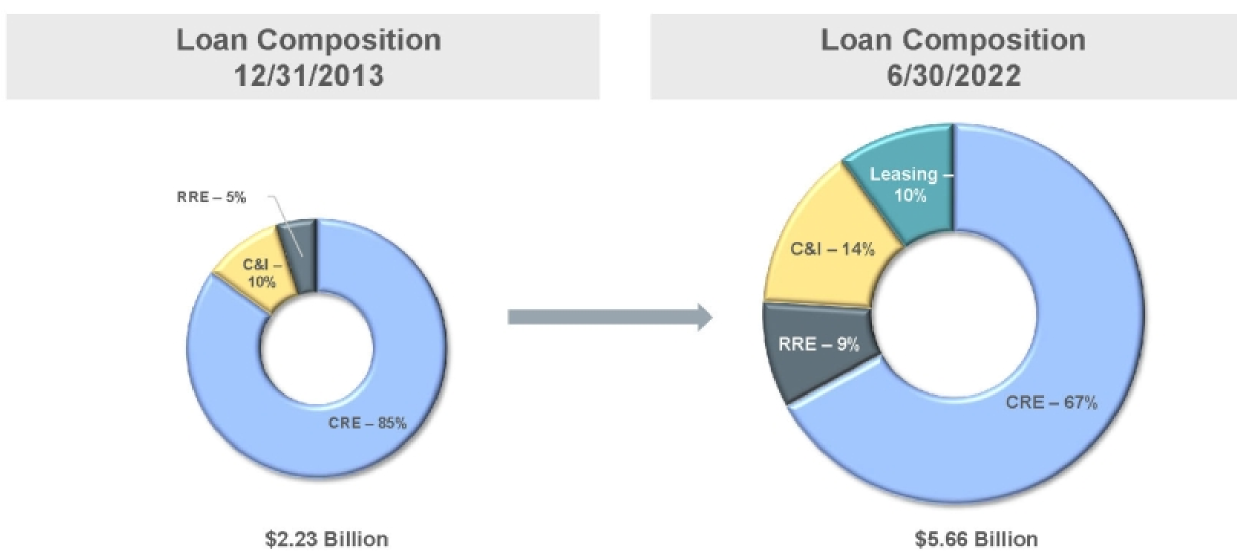
Average Loan Trend

Strong average loan growth reflecting an 11% CAGR since 2013.



Successful Portfolio Diversification Strategy

Significant progress reducing CRE concentration from 85% of total portfolio to 67%.



(1) RRE includes Consumer loans

Loan Portfolio

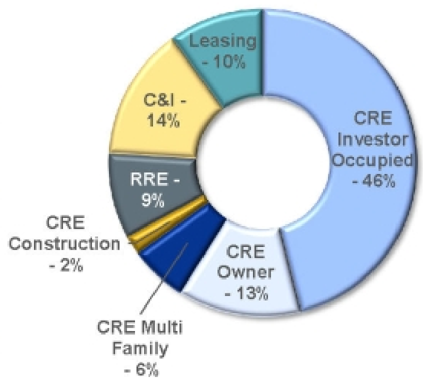
$5.66 Billion Loan Portfolio
(as of 06/30/22)

Commercial Real Estate Portfolio[1]	
$ in millions	
Outstanding	$3,830
2Q22 Average Yield	4.26%

RRE[2] Portfolio	
$ in millions	
Outstanding	$522
2Q22 Average Yield	3.60%

Commercial & Industrial Portfolio	
$ in millions	
Outstanding	$767
2Q22 Average Yield	4.56%

Leasing Portfolio	
$ in millions	
Outstanding	$537
2Q22 Average Yield	4.93%



(1) Commercial Real Estate (CRE) is a combination of Investor Occupied, Construction, Multi Family, and Owner Occupied
(2) RRE includes $8.6 million in Consumer loans
(3) Original LTV and weighted average DCR, when the loan was first underwritten

CRE Investor (Non-owner) Occupied	
# of Loans	979
Average Balance ($ in millions)	$2.7
Weighted Average Loan-to-Value Ratio[3]	51.7%
Weighted Average Debt Coverage Ratio	1.68x

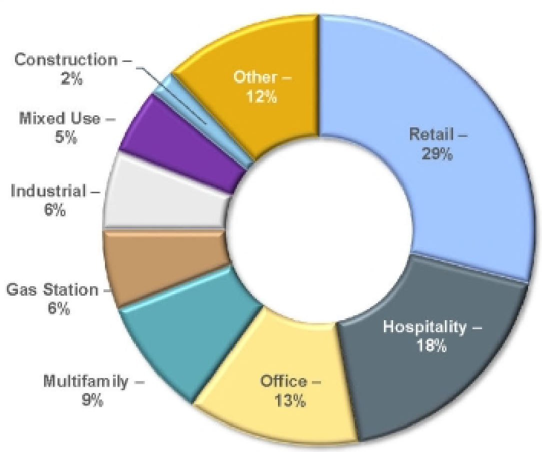
CRE Owner Occupied	
# of Loans	815
Average Balance ($ in millions)	$0.9
Weighted Average Loan-to-Value Ratio[3]	49.2%
Weighted Average Debt Coverage Ratio	2.51x

CRE Multifamily	
# of Loans	169
Average Balance ($ in millions)	$2.1
Weighted Average Loan-to-Value Ratio[3]	54.1%
Weighted Average Debt Coverage Ratio	1.60x

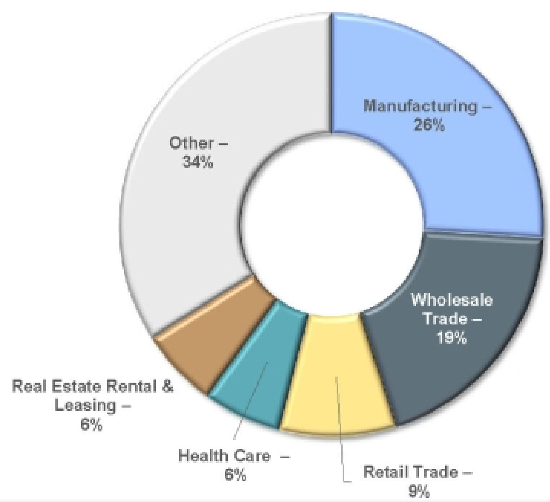
Loan Portfolio Diversification

Loan portfolio is well diversified across collateral types and industry types; CRE represents 68% of the total portfolio and C&I represents 14%.

CRE Portfolio
$3.83B



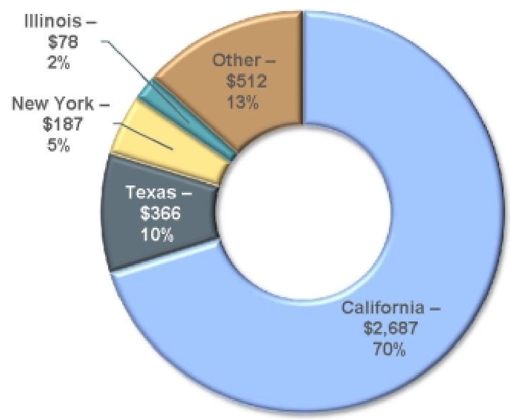
C&I Portfolio
$767M



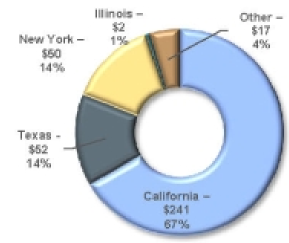
CRE Portfolio Geographical Exposure

($ in millions)

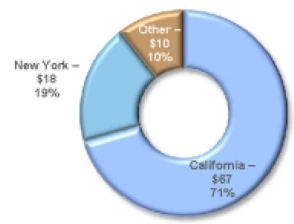
CRE Composition by State
$3,830M



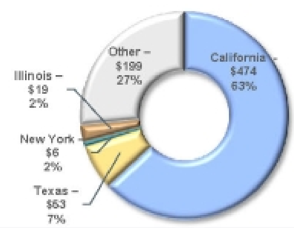
Multifamily by State
$362M



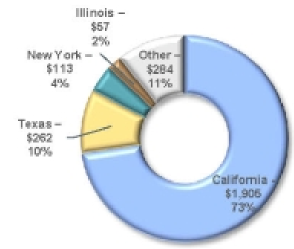
Construction by State
$95M



Owner Occupied by State
$751M

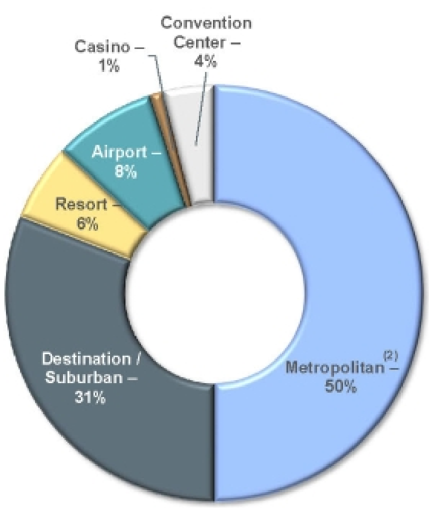


Investor Occupied by State
$2,621M



Hospitality Segment by Location Type

Hospitality segment[1] declined by 28% since 1Q20 to $672.5 million at 2Q22, representing 12% of the loan portfolio.



Total Hospitality Segment: $672.5M

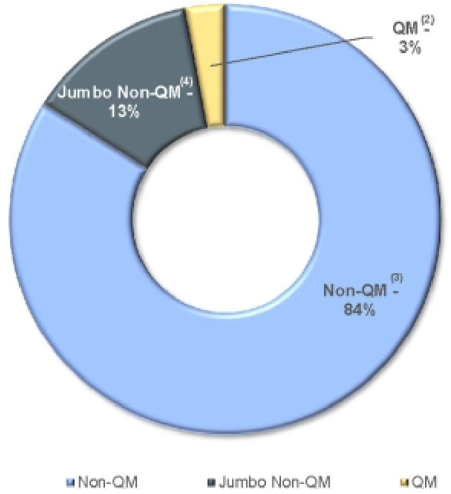
- Average balance within the segment was $3 million
- Weighted average debt coverage ratio of the segment was 1.8x at origination
- Weighted average loan to value of the segment was 50.2% at origination
- $57.1 million of the hospitality portfolio was criticized as of June 30, 2022, of which $32 million stems from the metropolitan[2] location category
- Single nonaccrual hospitality loan for $112 thousand in the Texas metropolitan[2] location

(1) Segment represents exposure across the loan portfolio, inclusive of CRE and C&I
(2) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

Residential Real Estate Portfolio

The RRE[1] portfolio was $521.6 million for the second quarter, representing 9% of the total loan portfolio.

Our conservative underwriting policy focuses on high-quality mortgage origination with maximum LTV between 60% and 70%, maximum DTI of 43% and minimum FICO scores of 680.



- 38% of the Residential Real Estate portfolio is fixed and 62% is variable. Of the variable mortgage portfolio, 80% is expected to reset after 12 months and 20% within the next 12 months
- Total delinquencies are 0.31%; 0.21% are 30-59 days and 0.10% are 90+ days

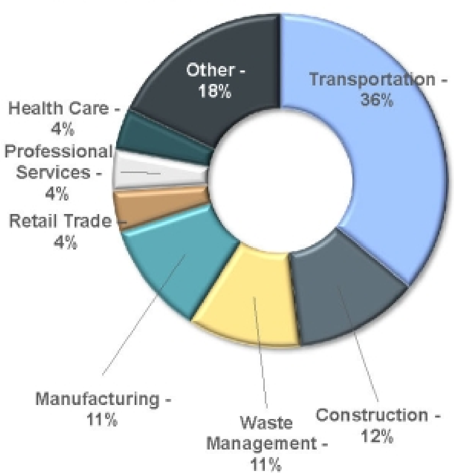
(1) RRE include $8.6 million in consumer loans
(2) QM loans conform to the Ability-to-Repay (ATR) rules/requirements of CFPB
(3) Non-QM loans do not conform to the CFPB Dodd-Frank Act
(4) Jumbo Non-QM loan amounts exceed FHFA limits, but generally conform to the ATR/QM rules

Leasing Portfolio

A $537.4 million equipment finance portfolio, with an average size of $45 thousand, is diversified by industry, equipment type and geography.

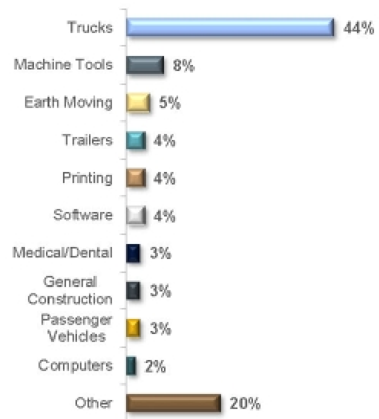
Portfolio by Industry

(As a % of total portfolio)



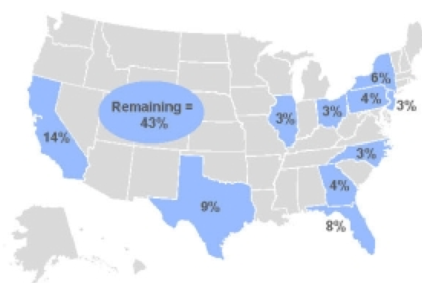
Portfolio by Equipment

(As a % of total portfolio)



Portfolio by State

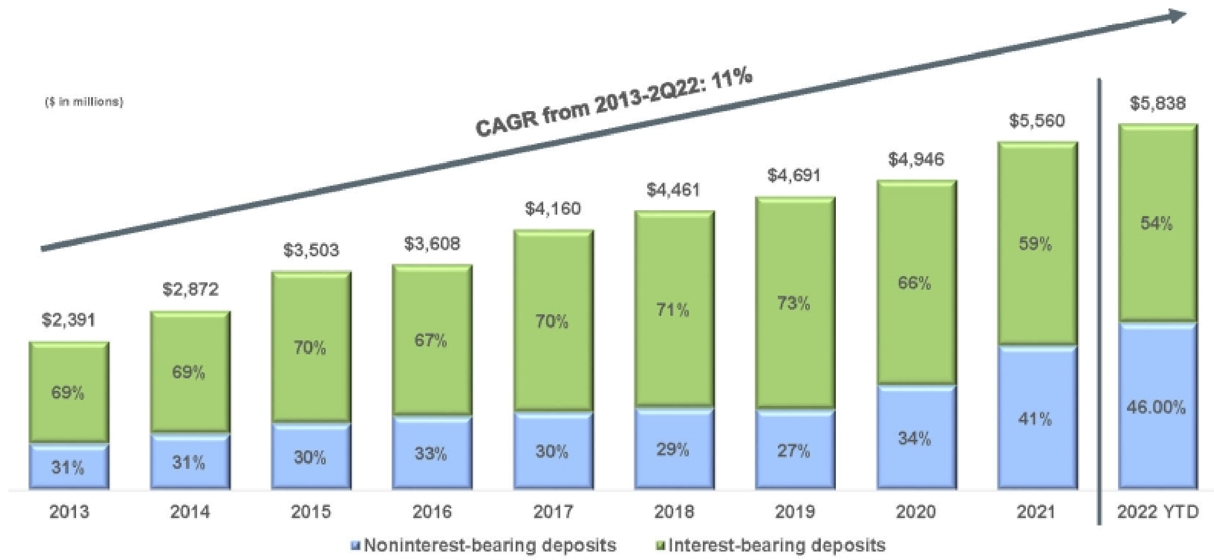
(As a % of total portfolio)



Average Deposit Trend

Strong deposit growth reflecting a 11% CAGR since 2013.

Noninterest-bearing deposits have grown by 16% CAGR since 2013, and now represents 46% of total deposits.

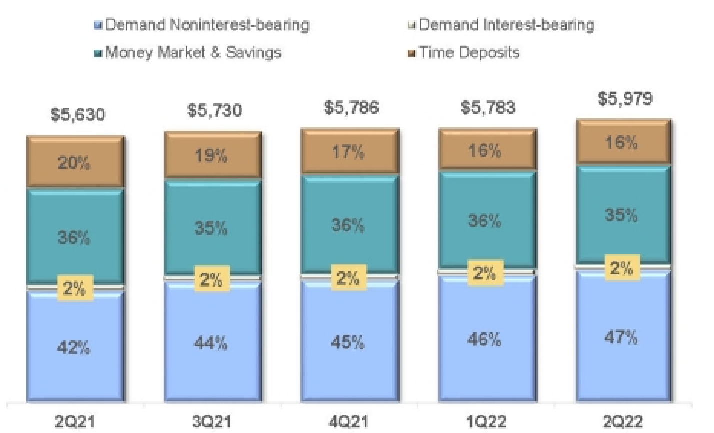


Deposit Base

Deposits increased to $5.98 billion, up 3% from the prior quarter and up 6% from the same quarter last year.

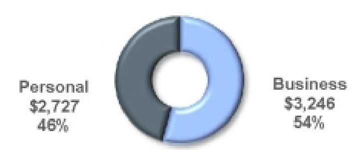
- Noninterest-bearing demand deposits increased 4% from the prior quarter and 18% from the same quarter last year
- Noninterest-bearing demand deposits increased to 47% of total deposits at June 30, 2022 from 42% a year ago

Deposits ($ in millions)



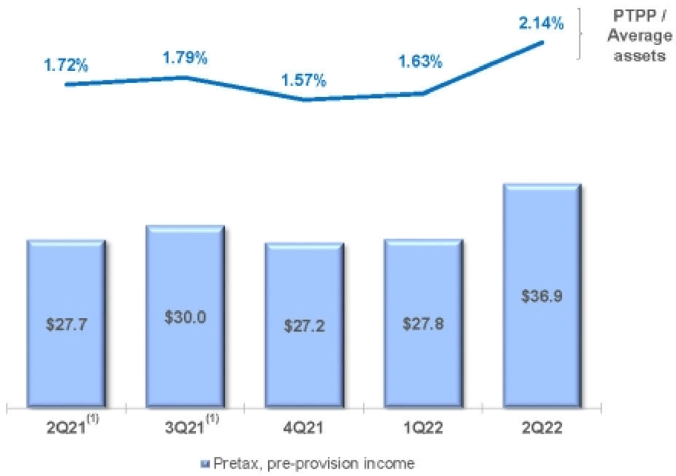
Note: Numbers may not add due to rounding

Deposits (as of 2Q22) ($ in millions)



Average Interest-bearing Deposits ($ in millions)

Pretax Pre-Provision Income (PTPP)



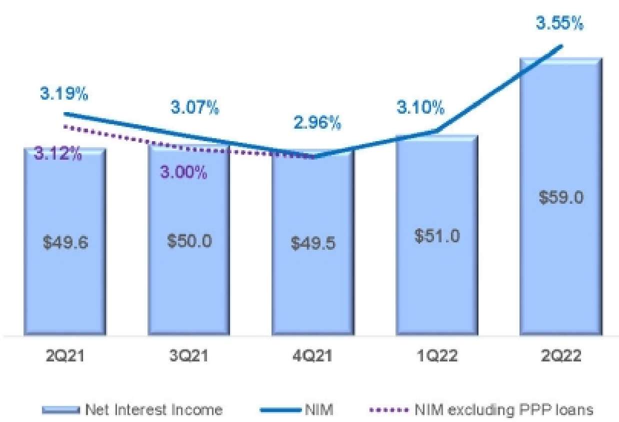
($ in millions)

- Pretax, pre-provision income[1] was $36.9 million for the second quarter, up 32.7% from the prior quarter and up 33.3% from the same quarter last year.
- PTPP over average assets for 2Q22 was 2.14% compared with 1.63% the prior quarter, an increase of 51 bps.

(1) Includes $339 thousand and $203 thousand of PPP gains in 3Q21 and 2Q21 respectively

Net Interest Income | Net Interest Margin

Net interest income was $59.0 million for the second quarter compared with $51.0 million for the prior quarter; net interest margin for the quarter was 3.55% compared with 3.10% for the prior quarter.

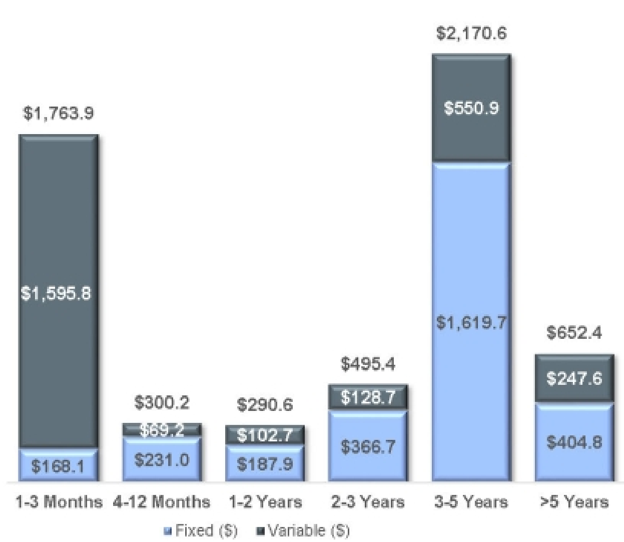


($ in millions)

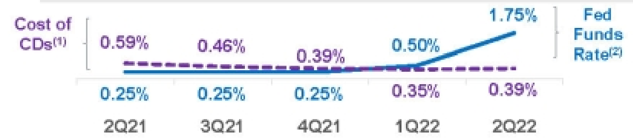
Net Interest Income Sensitivity

28.1% of the loan portfolio reprices within 1-3 months.

Loans – Months to Reset / Maturity ($ in millions)



Fed Funds Rate & Cost of CDs



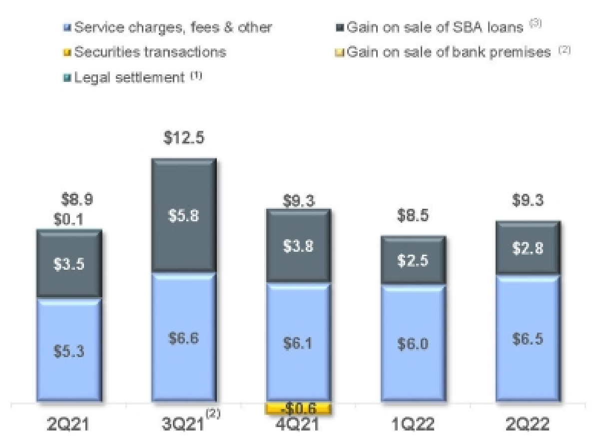
Deposits – CD Maturities ($ in millions)

(1) Cost of CDs for June 2022 was 0.49%
(2) Fed funds rate represents the rate at the end of the quarter

Noninterest Income

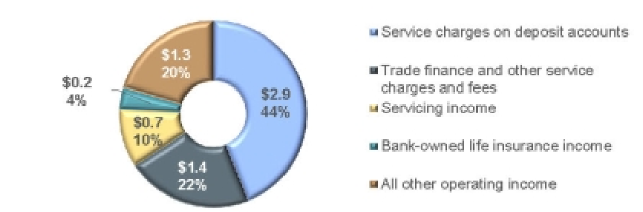
Noninterest income was $9.3 million for the second quarter compared with $8.5 million for the prior quarter primarily due to higher trade finance, other service fees and higher SBA gains.

Noninterest Income ($ in millions)

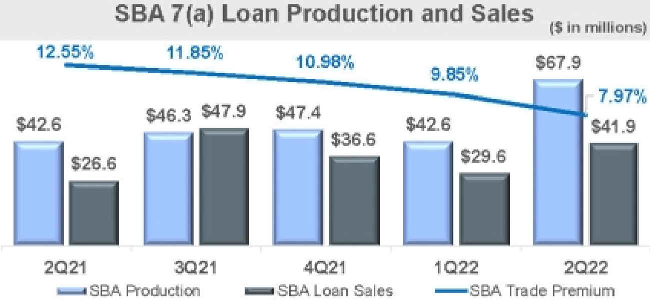


(1) Includes legal settlement of $75 thousand for 2Q21
(2) Includes gain on sale of bank premises of $45 thousand for 3Q21
(3) Includes gain on PPP loans of $339 thousand for 3Q21, and $203 thousand for 2Q21

Service Charges and Fees (as of 2Q22) ($ in millions)

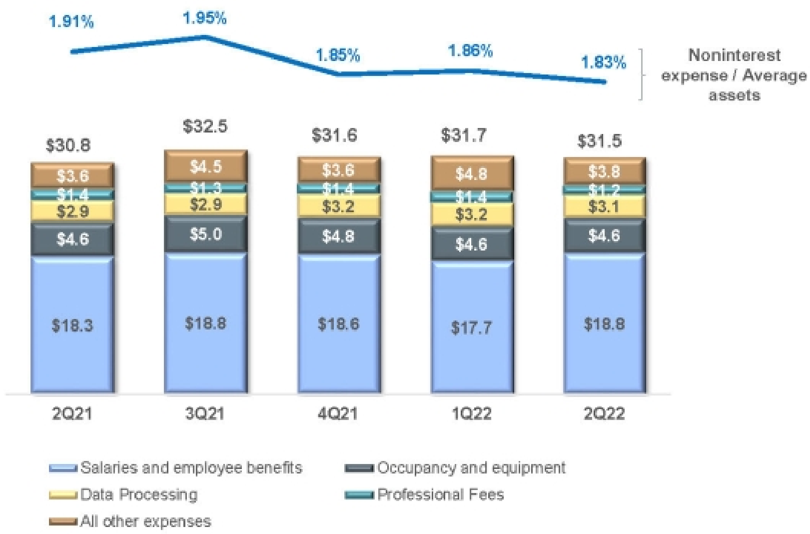


SBA 7(a) Loan Production and Sales ($ in millions)



Noninterest Expense

Continued focus on disciplined expense management.



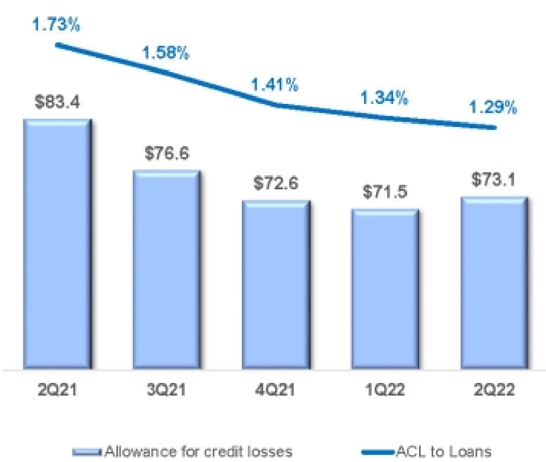
($ in millions)

- Noninterest expense was $31.5 million for the second quarter, down 0.7% from the prior quarter and up 2.2% from the same quarter last year
- The efficiency ratio for the second quarter improved to 46.05% from 53.29% for the prior quarter

ACL Trends

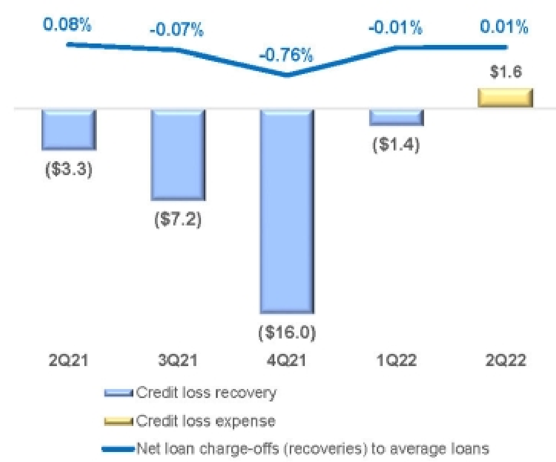
Allowance for credit losses was $73.1 million as of June 30, 2022 generating an allowance for credit losses to loans of 1.29% compared with 1.34% at the end of the prior quarter.

Allowance for Credit Losses



($ in millions)

Credit Loss Expense (Recovery)



($ in millions)

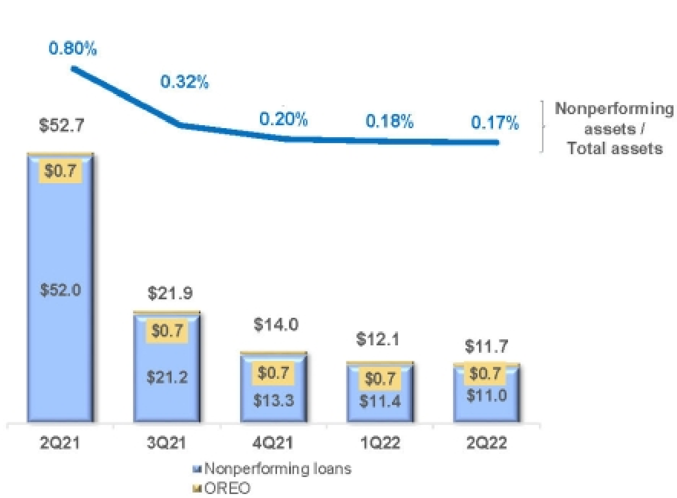
ACL Analysis by Loan Type

($ in millions)	June 30, 2022		March 31, 2022		December 31, 2021		September 30, 2021		June 30, 2021	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
CRE	$ 45.6	$ 3,829.7	$45.9	$3,771.5	$48.4	$3,701.9	$55.3	$3,528.5	$62.3	$3,452.0
C&I	14.3	766.8	12.9	633.1	12.4	561.8	8.7	516.4	8.1	587.7
Leases	12.7	537.4	12.2	500.1	11.3	487.3	11.8	459.1	12.3	431.6
RRE & Consumer	0.5	521.6	0.5	432.8	0.5	400.5	0.8	354.9	0.7	348.7
Total	**$ 73.1**	**$ 5,655.4**	**$71.5**	**$5,337.5**	**$72.6**	**$5,151.5**	**$76.6**	**$4,858.9**	**$83.4**	**$4,820.1**

Note: Numbers may not add due to rounding

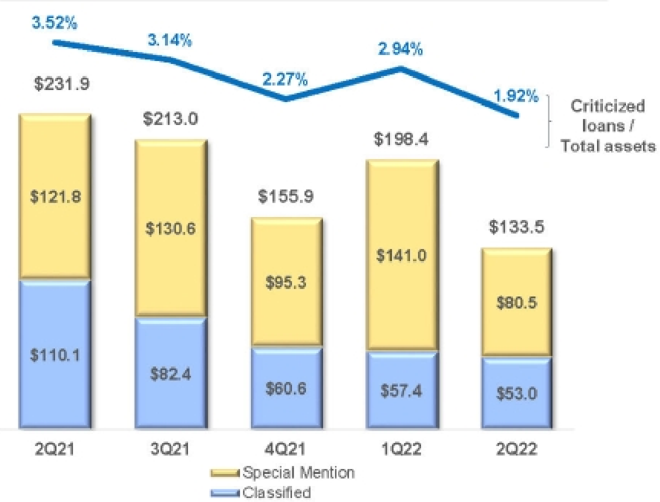
Asset Quality

Nonperforming Assets



($ in millions)

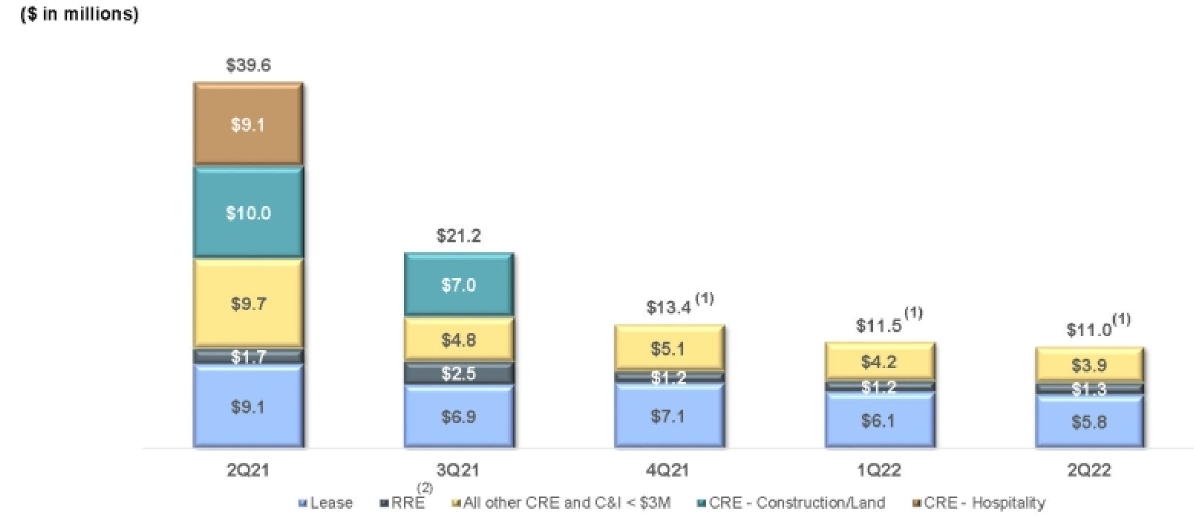
Criticized Loans



($ in millions)

Asset Quality – Nonaccrual Loans

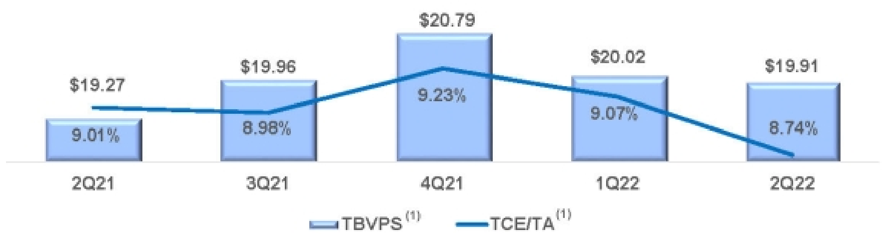
Nonaccrual loans decreased 4% quarter-over-quarter.

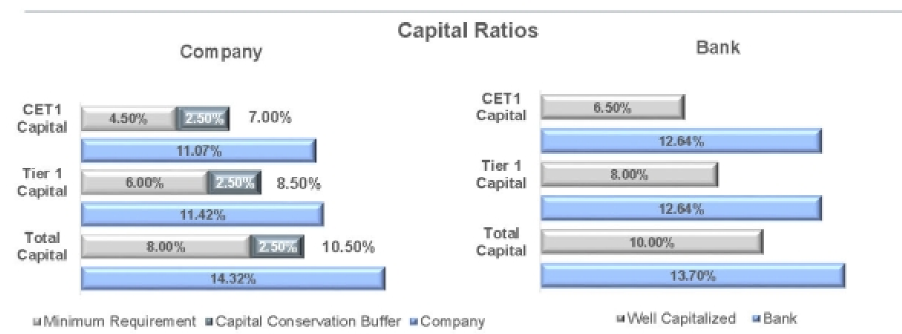


Note: Numbers may not add due to rounding
(1) Specific allowance for credit losses at December 31, 2021, March 31, 2022, and June 30, 2022 was $2.8 million, $2.2 million, and $2.0 million respectively
(2) RRE includes consumer loans

Capital Management

Consistent track record of prudent capital management.





- Tangible book value per share (TBVPS) grew by 3.3% in the last twelve months
- 2Q22 TBVPS(1) and TCE/TA(1) ratio were impacted by $21.7 million unrealized after-tax loss recorded in AOCI due to changes in the value of the securities portfolio stemming from increased interest rates during the quarter
- The Company exceeds regulatory minimum and the Bank remains well capitalized

(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides

Strong Company Culture and ESG Commitment

We are challenging ourselves to do more and lead the way to achieve our vision of the Company

Strong Company Culture

- Seasoned team with deep community ties
- Close customer partnerships
- Investments in talent and technology

Commitment to ESG

67% Female Workforce | **~89%** Ethnically Diverse Workforce

354 Hanmi Bank Dream Scholarships awarded to support at-risk youth program

$7.5M Long-term commitment to a Community Reinvestment Act fund

Appendix

2Q22 Financial Summary

($ in millions, except EPS)

	June 30, 2022	March 31, 2022	June 30, 2021	Change(1) Q/Q	Y/Y
Income Statement Summary					
Net interest income	$ 59.0	$ 51.0	$ 49.6	15.9%	19.1%
Noninterest income	9.3	8.5	8.9	9.3%	4.8%
Operating revenue	68.3	59.5	58.5	14.9%	16.8%
Noninterest expense	31.5	31.7	30.8	-0.7%	2.2%
Credit loss (recovery) expense	1.6	(1.4)	(3.3)	-216.1%	-148.0%
Pretax income	35.3	29.2	31.0	21.0%	13.8%
Income tax expense	10.2	8.5	8.9	20.9%	15.2%
Net income	**$ 25.1**	**$ 20.7**	**$ 22.1**	21.0%	13.2%
EPS-Diluted	**$ 0.82**	**$ 0.68**	**$ 0.72**	20.6%	13.9%
Selected balance sheet items					
Loans receivable	$ 5,655	$ 5,338	$ 4,820	6.0%	17.3%
Deposits	5,979	5,783	5,630	3.4%	6.2%
Total assets	6,956	6,737	6,579	3.2%	5.7%
Stockholders' equity	$ 618	$ 621	$ 603	-0.5%	2.5%
Profitability Metrics					
Return on average assets	1.45%	1.22%	1.38%	18.9%	5.1%
Return on average equity	14.92%	12.74%	14.91%	17.1%	0.1%
TCE/TA(2)	8.74%	9.07%	9.01%	-3.6%	-3.0%
Net interest margin	3.55%	3.10%	3.19%	14.5%	11.3%
Efficiency ratio	46.05%	53.29%	52.66%	-13.6%	-12.6%

Note: numbers may not foot due to rounding
(1) Percentage change calculated from dollars in thousands; change in basis points for profitability metrics
(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide

Non-GAAP Reconciliation: Tangible Common Equity to Tangible Asset Ratio

Hanmi Financial Corporation	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Assets	$ 6,955,968	$ 6,737,052	$ 6,858,587	$ 6,776,533	$ 6,578,856
Less goodwill and other intangible assets	(11,310)	(11,353)	(11,395)	(11,450)	(11,504)
Tangible assets	$ 6,944,658	$ 6,725,699	$ 6,847,192	$ 6,765,083	$ 6,567,352
Stockholders' equity (1)	$ 618,296	$ 621,452	$ 643,417	$ 619,055	$ 602,977
Less goodwill and other intangible assets	(11,310)	(11,353)	(11,395)	(11,450)	(11,504)
Tangible stockholders' equity (1)	$ 606,986	$ 610,099	$ 632,022	$ 607,605	$ 591,473
Stockholders' equity to assets	8.89%	9.22%	9.38%	9.14%	9.17%
Tangible common equity to tangible assets (1)	8.74%	9.07%	9.23%	8.98%	9.01%
Common shares outstanding	30,482,990	30,468,458	30,407,261	30,441,601	30,697,652
Tangible common equity per common share	$ 19.91	$ 20.02	$ 20.79	$ 19.96	$ 19.27

(1) There were no preferred shares outstanding at the periods indicated

Non-GAAP Reconciliation – PPP (FY 2021)

($ in thousands, except share and per share data)

	For the Twelve Months Ended December 31, 2021	
Net Interest Margin		
Net interest income	$	195,050
Less PPP loan interest income		(5,593)
Net interest income adjusted for PPP loans	$	189,057
Average interest-earning assets	$	6,340,769
Less average PPP loans		(142,646)
Average interest-earning assets adjusted for PPP loans	$	6,198,123
NIM (1)		3.08%
NIM adjusted for PPP loans (1)		3.05%
Efficiency Ratio		
Noninterest expense	$	124,455
Add back PPP deferred origination costs		1,403
Noninterest expense adjusted for PPP loans	$	125,858
Net interest income plus noninterest income	$	235,546
Less net gain on sales of securities		(2,498)
Net interest income plus noninterest income adjusted for securities gains	$	233,048
Efficiency ratio (2)		52.84%
Efficiency ratio adjusted for PPP loans and securities gains (2)		54.01%

(1) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(2) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 fourth quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (4Q21)

($ in thousands, except share and per share data)

	As of December 31, 2021	
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,847,192
Less first and second draw PPP loans		(2,976)
Tangible assets adjusted for PPP loans	$	6,844,216
Tangible stockholders' equity (1)	$	632,022
TCE / TA Ratio (1)		9.23%
TCE / TA Ratio adjusted for PPP loans (1)		9.23%
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	72,557
Loans receivable	$	5,151,541
Less first draw PPP loans		(2,976)
Loans receivable adjusted for PPP loans	$	5,148,565
ACL / Loans Receivable		1.41%
ACL / Loans Receivable adjusted for PPP loans		1.41%

	Three Months Ended December 31, 2021	
Net Interest Margin		
Net interest income	$	49,496
Less PPP loan interest income		(100)
Net interest income adjusted for PPP loans	$	49,396
Average interest-earning assets	$	6,630,386
Less average PPP loans		(5,883)
Average interest-earning assets adjusted for PPP loans	$	6,624,503
NIM (2)		2.96%
NIM adjusted for PPP loans (2)		2.96%
Efficiency Ratio		
Noninterest expense	$	31,636
Add back PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	31,636
Net interest income plus noninterest income	$	58,791
Plus securities losses		598
Net interest income plus noninterest income adjusted for securities losses	$	59,389
Efficiency ratio (3)		53.81%
Efficiency ratio adjusted for PPP loans and securities losses (3)		53.27%

(1) There were no preferred shares outstanding at December 31, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

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Non-GAAP Reconciliation – PPP (3Q21)

($ in thousands, except share and per share data)

Tangible Common Equity to Tangible Assets		As of September 30, 2021
Tangible assets	$	6,765,083
Less first and second draw PPP loans		(21,895)
Tangible assets adjusted for PPP loans	$	6,743,188
Tangible stockholders' equity [1]	$	607,605
TCE / TA Ratio[1]		**8.98%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.01%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	76,613
Loans receivable	$	4,858,865
Less first draw PPP loans		(21,895)
Loans receivable adjusted for PPP loans	$	4,836,970
ACL / Loans Receivable		**1.58%**
ACL / Loans Receivable adjusted for PPP loans		**1.58%**

Net Interest Margin		Three Months Ended September 30, 2021
Net interest income	$	49,980
Less PPP loan interest income		(1,564)
Net interest income adjusted for PPP loans	$	48,416
Average interest-earning assets	$	6,452,604
Less average PPP loans		(55,831)
Average interest-earning assets adjusted for PPP loans	$	6,396,773
NIM[2]		**3.07%**
NIM adjusted for PPP loans [2]		**3.00%**
Efficiency Ratio		
Noninterest expense	$	32,502
Add back PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	32,502
Net interest income plus noninterest income	$	62,489
Less securities and PPP gains		(339)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	62,150
Efficiency ratio [3]		**52.01%**
Efficiency ratio adjusted for PPP loans and securities gains [3]		**52.30%**

(1) There were no preferred shares outstanding at September 30, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 third quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (2Q21)

($ in thousands, except share and per share data)

Tangible Common Equity to Tangible Assets		As of June 30, 2021
Tangible assets	$	6,567,352
Less first and second draw PPP loans		(158,134)
Tangible assets adjusted for PPP loans	$	6,409,218
Tangible stockholders' equity [1]	$	591,473
TCE / TA Ratio[1]		**9.01%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.23%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	83,372
Loans receivable	$	4,820,092
Less first draw PPP loans		(144,077)
Loans receivable adjusted for PPP loans	$	4,676,015
ACL / Loans Receivable		**1.73%**
ACL / Loans Receivable adjusted for PPP loans		**1.78%**

Net Interest Margin		Three Months Ended June 30, 2021
Net interest income	$	49,572
Less PPP loan interest income		(2,680)
Net interest income adjusted for PPP loans	$	46,892
Average interest-earning assets		6,242,421
Less average PPP loans		(220,965)
Average interest-earning assets adjusted for PPP loans	$	6,021,456
NIM[2]		**3.19%**
NIM adjusted for PPP loans [2]		**3.12%**
Efficiency Ratio		
Noninterest expense	$	30,783
Add back PPP deferred origination costs		13
Noninterest expense adjusted for PPP loans	$	30,796
Net interest income plus noninterest income	$	58,458
Less securities and PPP gains		(203)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	58,255
Efficiency ratio [3]		**52.66%**
Efficiency ratio adjusted for PPP loans and securities gains [3]		**52.86%**

(1) There were no preferred shares outstanding at June 30, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 second quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.