UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 22, 2025

HANMI FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**000-30421**	**95-4788120**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

900 Wilshire Boulevard, Suite 1250
Los Angeles, CA 90017
(Address of Principal Executive Offices) (Zip Code)

(213) 382-2200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.001 par value	HAFC	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company,indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On April 22, 2025, Hanmi Financial Corporation ("Hanmi Financial") issued a press release announcing its financial results for the quarter ended March 31, 2025. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K. In connection therewith, Hanmi Financial provided a supplemental presentation on its website at https://investors.hanmi.com. A copy of the supplemental presentation is attached hereto as Exhibit 99.2.

This information set forth under "Item 2.02. Results of Operations and Financial Condition," including Exhibit 99.1 and 99.2 attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1	Press release issued by Hanmi Financial dated April 22, 2025
99.2	Hanmi Financial First Quarter 2025 Earnings Supplemental Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are "forward–looking statements" for purposes of federal and state securities laws, including, but not limited to, statements about our anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that our forward-looking statements to be reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
- general economic and business conditions internationally, nationally and in those areas in which we operate, including any potential recessionary conditions;
- volatility and deterioration in the credit and equity markets;
- changes in consumer spending, borrowing and savings habits;
- availability of capital from private and government sources;
- demographic changes;
- competition for loans and deposits and failure to attract or retain loans and deposits;
- inflation and fluctuations in interest rates that reduce our margins and yields, the fair value of financial instruments, the level of loan originations or prepayments on loans we have made and make, the level of loan sales and the cost we pay to retain and attract deposits and secure other types of funding;
- our ability to enter new markets successfully and capitalize on growth opportunities;
- the imposition of tariffs or other domestic or international governmental polices impacting the value of the products of our borrowers;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- the effect of potential future supervisory action against us or Hanmi Bank and our ability to address any issues raised in our regulatory exams;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- changes in liquidity, including the size and composition of our deposit portfolio and the percentage of uninsured deposits in the portfolio;
- fluctuations in real estate values;
- changes in accounting policies and practices;
- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums and changes in the monetary policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank's retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of and changes in the methodology for computing our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses; and
- cyber security and fraud risks against our information technology and those of our third-party providers and vendors.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2024, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANMI FINANCIAL CORPORATION

Date: April 22, 2025

By: /s/ Bonita I. Lee
Bonita I. Lee
Chief Executive Officer

EXHIBIT 99.1

Hanmi Reports 2025 First Quarter Results

LOS ANGELES, April 22, 2025 (GLOBE NEWSWIRE) -- **Hanmi Financial Corporation (NASDAQ: HAFC, or "Hanmi")**, the parent company of Hanmi Bank (the "Bank"), today reported financial results for the first quarter of 2025.

Net income for the first quarter of 2025 was $17.7 million, or $0.58 per diluted share, unchanged from the fourth quarter of 2024. The return on average assets for the first quarter of 2025 was 0.94% and the return on average equity was 8.92%, compared with a return on average assets of 0.93% and a return on average equity of 8.89% for the fourth quarter of 2024.

CEO Commentary

"Our team delivered strong results in the first quarter with solid operating performance across all of our business lines," said Bonnie Lee, President and Chief Executive Officer. "We achieved our third consecutive quarter of net interest margin expansion, up 11 basis points to 3.02%, primarily driven by lower funding costs."

"Deposits increased 3% driven by new commercial accounts and contributions from our newly opened branches, a testament to our core relationship-based banking model. Loan production was solid, fueled by healthy originations in residential mortgages and our SBA business. Importantly, we maintained our strong credit quality, and continued to effectively manage our operating expenses, resulting in our best quarterly efficiency ratio since the fourth quarter of 2023."

"Overall, our first quarter results were well-balanced and reflected continued growth and positive momentum, including the successful opening of a new branch in the Atlanta region. Despite elevated macroeconomic uncertainty, our team's focus, discipline, and commitment to providing exceptional service and market leading products positions us well to deliver long-term value to our shareholders."

First Quarter 2025 Highlights:

- First quarter net income was $17.7 million, or $0.58 per diluted share, unchanged from fourth quarter of 2024. Preprovision net revenues increased 5.9% from the prior quarter reflecting growth in net interest income, an expanding net interest margin, a solid contribution from fee-based activities, and disciplined expense management.
- Loans receivable were $6.28 billion at March 31, 2025, up 0.5% from the end of the fourth quarter of 2024; loan production for the first quarter was $345.9 million, with a weighted average interest rate of 7.35%, compared with loan production for the fourth quarter of $339.0 million, with a weighted average interest rate of 7.37%.
- Deposits were $6.62 billion at March 31, 2025, up 2.9% from the end of the fourth quarter of 2024; noninterest-bearing demand deposits at March 31, 2025 were 31.2% of total deposits.
- Net interest income for the first quarter was $55.1 million, up 3.1% from the fourth quarter of 2024. Net interest margin (taxable equivalent) increased 11 basis points to 3.02%; the average yield on loans declined two basis points to 5.95%, while the cost of interest-bearing deposits fell 27 basis points to 3.69%.
- Credit loss expense for the first quarter was $2.7 million, an increase from $0.9 million for the prior quarter. The allowance for credit losses increased $0.5 million to $70.6 million at March 31, 2025, or 1.12% of loans. For the first quarter, net loan charge-offs were $1.9 million, or 0.13% of average loans (annualized).
- Nonperforming loans were $35.6 million at March 31, 2025, or 0.57% of loans. Criticized loans decreased to $164.9 million, as special mention loans decreased to $118.4 million, while classified loans increased to $46.5 million.

For more information about Hanmi, please see the Q1 2025 Investor Update (and Supplemental Financial Information), which is available on the Bank's website at www.hanmi.com and via a current report on Form 8-K on the website of the Securities and Exchange Commission at www.sec.gov. Also, please refer to "Non-GAAP Financial Measures" herein for further details of the presentation of certain non-GAAP financial measures.

Quarterly Highlights

(Dollars in thousands, except per share data)

	As of or for the Three Months Ended					Amount Change	
	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	Q1-25 vs. Q4-24	Q1-25 vs. Q1-24
Net income	$ 17,672	$ 17,695	$ 14,892	$ 14,451	$ 15,164	$ (23)	$ 2,508
Net income per diluted common share	$ 0.58	$ 0.58	$ 0.49	$ 0.48	$ 0.50	$ -	$ 0.08
Assets	$ 7,729,035	$ 7,677,925	$ 7,712,299	$ 7,586,347	$ 7,512,046	$ 51,110	$ 216,989
Loans receivable	$ 6,282,189	$ 6,251,377	$ 6,257,744	$ 6,176,359	$ 6,177,840	$ 30,812	$ 104,349
Deposits	$ 6,619,475	$ 6,435,776	$ 6,403,221	$ 6,329,340	$ 6,376,060	$ 183,699	$ 243,415

Return on average assets	0.94%	0.93%	0.79%	0.77%	0.81%	0.01	0.13
Return on average stockholders' equity	8.92%	8.89%	7.55%	7.50%	7.90%	0.03	1.02
Net interest margin	3.02%	2.91%	2.74%	2.69%	2.78%	0.11	0.24
Efficiency ratio [1]	55.69%	56.79%	59.98%	62.24%	62.42%	-1.10	-6.73
Tangible common equity to tangible assets [2]	9.59%	9.41%	9.42%	9.19%	9.23%	0.18	0.36
Tangible common equity per common share [2]	$ 24.49	$ 23.88	$ 24.03	$ 22.99	$ 22.86	0.61	1.63

[1] *Noninterest expense divided by net interest income plus noninterest income.*

[2] *Refer to "Non-GAAP Financial Measures" for further details.*

Results of Operations

Net interest income for the first quarter was $55.1 million, up 3.1% from $53.4 million for the fourth quarter of 2024. The increase was primarily due to a decrease in deposit interest expense from a decrease in deposit rates. The average rate paid on interest-bearing deposits for the fourth quarter decreased 27 basis points to 3.69% from 3.96% for the fourth quarter of 2024, primarily due to the decrease in the average cost of time deposits to 4.17% for the first quarter from 4.55% for the fourth quarter of 2024. The average balance of interest-bearing deposits increased to $4.46 billion for the first quarter of 2025 from $4.36 billion for the fourth quarter. The average balance of time deposits was $2.35 billion for the first quarter of 2025, essentially unchanged from the fourth quarter. The average balance of noninterest-bearing deposits for the first quarter decreased to $1.90 billion from $1.97 billion for the fourth quarter of 2024. Net interest margin (taxable equivalent) for the first quarter was 3.02%, up 11 basis points from 2.91% for the fourth quarter of 2024.

	For the Three Months Ended (in thousands)					Percentage Change	
Net Interest Income	**Mar 31, 2025**	**Dec 31, 2024**	**Sep 30, 2024**	**Jun 30, 2024**	**Mar 31, 2024**	**Q1-25 vs. Q4-24**	**Q1-25 vs. Q1-24**
Interest and fees on loans receivable [1]	$ 90,887	$ 91,545	$ 92,182	$ 90,752	$ 91,674	-0.7%	-0.9%
Interest on securities	6,169	5,866	5,523	5,238	4,955	5.2%	24.5%
Dividends on FHLB stock	360	360	356	357	361	0.0%	-0.3%
Interest on deposits in other banks	1,841	2,342	2,356	2,313	2,604	-21.4%	-29.3%
Total interest and dividend income	$ 99,257	$ 100,113	$ 100,417	$ 98,660	$ 99,594	-0.9%	-0.3%
Interest on deposits	40,559	43,406	47,153	46,495	45,638	-6.6%	-11.1%
Interest on borrowings	2,024	1,634	1,561	1,896	1,655	23.9%	22.3%
Interest on subordinated debentures	1,582	1,624	1,652	1,649	1,646	-2.6%	-3.9%
Total interest expense	44,165	46,664	50,366	50,040	48,939	-5.4%	-9.8%
Net interest income	$ 55,092	$ 53,449	$ 50,051	$ 48,620	$ 50,655	3.1%	8.8%

[1] *Includes loans held for sale.*

	For the Three Months Ended (in thousands)					Percentage Change	
Average Earning Assets and Interest-bearing Liabilities	**Mar 31, 2025**	**Dec 31, 2024**	**Sep 30, 2024**	**Jun 30, 2024**	**Mar 31, 2024**	**Q1-25 vs. Q4-24**	**Q1-25 vs. Q1-24**

Loans receivable [1]	$ 6,189,531	$ 6,103,264	$ 6,112,324	$ 6,089,440	$ 6,137,888	1.4%	0.8%
Securities	1,001,499	998,313	986,041	979,671	969,520	0.3%	3.3%
FHLB stock	16,385	16,385	16,385	16,385	16,385	0.0%	0.0%
Interest-bearing deposits in other banks	176,028	204,408	183,027	180,177	201,724	-13.9%	-12.7%
Average interest-earning assets	$ 7,383,443	$ 7,322,370	$ 7,297,777	$ 7,265,673	$ 7,325,517	0.8%	0.8%
Demand: interest-bearing	$ 79,369	$ 79,784	$ 83,647	$ 85,443	$ 86,401	-0.5%	-8.1%
Money market and savings	2,037,224	1,934,540	1,885,799	1,845,870	1,815,085	5.3%	12.2%
Time deposits	2,345,346	2,346,363	2,427,737	2,453,154	2,507,830	0.0%	-6.5%
Average interest-bearing deposits	4,461,939	4,360,687	4,397,183	4,384,467	4,409,316	2.3%	1.2%
Borrowings	179,444	141,604	143,479	169,525	162,418	26.7%	10.5%
Subordinated debentures	130,718	130,567	130,403	130,239	130,088	0.1%	0.5%
Average interest-bearing liabilities	$ 4,772,101	$ 4,632,858	$ 4,671,065	$ 4,684,231	$ 4,701,822	3.0%	1.5%
Average Noninterest Bearing Deposits							
Demand deposits - noninterest bearing	$ 1,895,953	$ 1,967,789	$ 1,908,833	$ 1,883,765	$ 1,921,189	-3.7%	-1.3%

[1] *Includes loans held for sale.*

	For the Three Months Ended					Yield/Rate Change	
Average Yields and Rates	**Mar 31, 2025**	**Dec 31, 2024**	**Sep 30, 2024**	**Jun 30, 2024**	**Mar 31, 2024**	**Q1-25 vs. Q4-24**	**Q1-25 vs. Q1-24**
Loans receivable [1]	5.95%	5.97%	6.00%	5.99%	6.00%	-0.02	-0.05
Securities [2]	2.49%	2.38%	2.27%	2.17%	2.07%	0.11	0.42
FHLB stock	8.92%	8.75%	8.65%	8.77%	8.87%	0.17	0.05
Interest-bearing deposits in other banks	4.24%	4.56%	5.12%	5.16%	5.19%	-0.32	-0.95
Interest-earning assets	5.45%	5.45%	5.48%	5.46%	5.47%	0.00	-0.02
Interest-bearing deposits	3.69%	3.96%	4.27%	4.27%	4.16%	-0.27	-0.47
Borrowings	4.57%	4.59%	4.33%	4.50%	4.10%	-0.02	0.47
Subordinated debentures	4.84%	4.97%	5.07%	5.07%	5.06%	-0.13	-0.22
Interest-bearing liabilities	3.75%	4.01%	4.29%	4.30%	4.19%	-0.26	-0.44
Net interest margin (taxable equivalent basis)	3.02%	2.91%	2.74%	2.69%	2.78%	0.11	0.24
Cost of deposits	2.59%	2.73%	2.97%	2.98%	2.90%	-0.14	-0.31

[1] *Includes loans held for sale.*

[2] *Amounts calculated on a fully taxable equivalent basis using the federal tax rate in effect for the periods presented.*

Credit loss expense for the first quarter was $2.7 million, compared with $0.9 million for the fourth quarter of 2024. First quarter credit loss expense included a $2.4 million credit loss expense for loan losses and a $0.3 million credit loss expense for off-balance sheet items.

Noninterest income for the first quarter increased $0.3 million, or 5.0%, to $7.7 million from $7.4 million for the fourth quarter of 2024. The increase was primarily due to a $0.6 million increase on gains from the sale of SBA loans. Gains on sales of SBA loans were $2.0 million for the first quarter of 2025, compared with $1.4 million for the fourth quarter of 2024. The volume of SBA loans sold for the first quarter increased to $32.2 million from $21.6 million for the fourth quarter of 2024, while trade premiums were 7.82% for the first quarter of 2025 compared with 8.53% for the fourth quarter. Mortgage loans sold for the first quarter were $10.0 million, with a premium of 2.50%, compared with $18.3 million and 1.96% for the fourth quarter. Gains on mortgage loans sold were $0.2 million for the first quarter, compared with $0.3 million for the fourth quarter.

	For the Three Months Ended (in thousands)					Percentage Change	
Noninterest Income	**Mar 31, 2025**	**Dec 31, 2024**	**Sep 30, 2024**	**Jun 30, 2024**	**Mar 31, 2024**	**Q1-25 vs. Q4-24**	**Q1-25 vs. Q1-24**
Service charges on deposit accounts	$ 2,217	$ 2,192	$ 2,311	$ 2,429	$ 2,450	1.1%	-9.5%
Trade finance and other service charges and fees	1,396	1,364	1,254	1,277	1,414	2.3%	-1.3%
Servicing income	732	668	817	796	712	9.6%	2.8%
Bank-owned life insurance income	309	316	320	638	304	-2.2%	1.6%
All other operating income	897	1,037	1,008	908	928	-13.5%	-3.3%
Service charges, fees & other	5,551	5,577	5,710	6,048	5,808	-0.5%	-4.4%
Gain on sale of SBA loans	2,000	1,443	1,544	1,644	1,482	38.6%	35.0%
Gain on sale of mortgage loans	175	337	324	365	443	-48.1%	-60.5%
Gain on sale of bank premises	-	-	860	-	-	0.0%	0.0%
Total noninterest income	$ 7,726	$ 7,357	$ 8,438	$ 8,057	$ 7,733	5.0%	-0.1%

Noninterest expense for the first quarter increased $0.5 million to $35.0 million from $34.5 million for the fourth quarter of 2024. The increase was primarily due to a $1.6 million gain on the sale of an other-real-estate-owned property in the fourth quarter. Absent this gain, first quarter noninterest expense was down 3.2% sequentially due to decreases in professional fees, advertising and promotion, and other operating expenses, partially offset by a $0.5 million increase in salaries and benefits, which reflected seasonal first quarter increases. All other operating expenses decreased $0.7 million for the first quarter primarily due to the absence of a fourth quarter $0.5 million charge related to an SBA loan acquired in a previous acquisition. The efficiency ratio improved during the first quarter to 55.7%, compared with 56.8% for the fourth quarter of 2024.

	For the Three Months Ended (in thousands)					Percentage Change	
	Mar 31, 2025	**Dec 31, 2024**	**Sep 30, 2024**	**Jun 30, 2024**	**Mar 31, 2024**	**Q1-25 vs. Q4-24**	**Q1-25 vs. Q1-24**
Noninterest Expense							
Salaries and employee benefits	$ 20,972	$ 20,498	$ 20,851	$ 20,434	$ 21,585	2.3%	-2.8%
Occupancy and equipment	4,450	4,503	4,499	4,348	4,537	-1.2%	-1.9%
Data processing	3,787	3,800	3,839	3,686	3,551	-0.3%	6.6%
Professional fees	1,468	1,821	1,492	1,749	1,893	-19.4%	-22.5%
Supplies and communication	517	551	538	570	601	-6.2%	-14.0%
Advertising and promotion	585	821	631	669	907	-28.7%	-35.5%
All other operating expenses	3,175	3,847	2,875	3,251	3,160	-17.5%	0.5%
Subtotal	34,954	35,841	34,725	34,707	36,234	-2.5%	-3.5%

Branch consolidation expense	-	-	-	301	-	0.0%	0.0%
Other real estate owned expense (income)	41	(1,588)	77	6	22	102.6%	86.4%
Repossessed personal property expense (income)	(11)	281	278	262	189	-103.9%	-105.8%
Total noninterest expense	$ 34,984	$ 34,534	$ 35,080	$ 35,276	$ 36,445	1.3%	-4.0%

Hanmi recorded a provision for income taxes of $7.4 million for the first quarter of 2025, compared with $7.6 million for the fourth quarter of 2024, representing an effective tax rate of 29.6% and 30.1%, respectively.

Financial Position

Total assets at March 31, 2025 increased 0.7%, or $51.1 million, to $7.73 billion from $7.68 billion at December 31, 2024. The increase reflected a $30.4 million increase in loans and a $24.2 million increase in cash, offset partially by a $7.6 million decrease in prepaid expenses and other assets.

Loans receivable, before allowance for credit losses, were $6.28 billion at March 31, 2025, up from $6.25 billion at December 31, 2024.

Loans held-for-sale were $11.8 million at March 31, 2025, up from $8.6 million at December 31, 2024. At the end of the first quarter, loans held-for-sale consisted of the guaranteed portion of SBA 7(a) loans.

	As of (in thousands)					Percentage Change	
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Q1-25 vs. Q4-24	Q1-25 vs. Q1-24
Loan Portfolio							
Commercial real estate loans	$ 3,975,651	$ 3,949,622	$ 3,932,088	$ 3,888,505	$ 3,878,677	0.7%	2.5%
Residential/consumer loans	979,536	951,302	939,285	954,209	970,362	3.0%	0.9%
Commercial and industrial loans	854,406	863,431	879,092	802,372	774,851	-1.0%	10.3%
Equipment finance	472,596	487,022	507,279	531,273	553,950	-3.0%	-14.7%
Loans receivable	6,282,189	6,251,377	6,257,744	6,176,359	6,177,840	0.5%	1.7%
Loans held for sale	11,831	8,579	54,336	10,467	3,999	37.9%	195.8%
Total	$ 6,294,020	$ 6,259,956	$ 6,312,080	$ 6,186,826	$ 6,181,839	0.5%	1.8%

	As of				
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024
Composition of Loan Portfolio					
Commercial real estate loans	63.1%	63.1%	62.3%	62.9%	62.7%
Residential/consumer loans	15.6%	15.2%	14.9%	15.4%	15.7%
Commercial and industrial loans	13.6%	13.8%	13.9%	13.0%	12.5%
Equipment finance	7.5%	7.8%	8.0%	8.5%	9.0%
Loans receivable	99.8%	99.9%	99.1%	99.8%	99.9%
Loans held for sale	0.2%	0.1%	0.9%	0.2%	0.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

New loan production was $345.9 million for the first quarter of 2025 with an average rate of 7.35%, while payoffs were $125.1 million during the quarter at an average rate of 6.40%.

Commercial real estate loan production for the first quarter of 2025 was $146.6 million. Commercial and industrial loan production was $42.3 million, SBA loan production was $55.2 million, equipment finance production was $46.7 million, and residential mortgage loan production was $55.0 million.

	For the Three Months Ended (in thousands)				
	Mar 31,	Dec 31,	Sep 30,	Jun 30,	Mar 31,

	2025	2024	2024	2024	2024
New Loan Production					
Commercial real estate loans	$ 146,606	$ 146,716	$ 110,246	$ 87,632	$ 60,085
Residential/consumer loans	55,000	40,225	40,758	30,194	53,115
Commercial and industrial loans	42,344	60,159	105,086	59,007	50,789
Equipment finance	46,749	42,168	40,066	42,594	39,155
SBA loans	55,242	49,740	51,616	54,486	30,817
subtotal	345,941	339,008	347,772	273,913	233,961
Payoffs	(125,102)	(137,933)	(77,603)	(148,400)	(86,250)
Amortization	(90,743)	(60,583)	(151,674)	(83,640)	(90,711)
Loan sales	(42,193)	(67,852)	(43,868)	(42,945)	(55,321)
Net line utilization	(53,901)	(75,651)	9,426	1,929	(4,150)
Charge-offs & OREO	(3,190)	(3,356)	(2,668)	(2,338)	(2,123)
Loans receivable-beginning balance	6,251,377	6,257,744	6,176,359	6,177,840	6,182,434
Loans receivable-ending balance	$ 6,282,189	$ 6,251,377	$ 6,257,744	$ 6,176,359	$ 6,177,840

Deposits were $6.62 billion at the end of the first quarter of 2025, up $183.7 million, or 2.9%, from $6.44 billion at the end of the prior quarter. Driving the change was a $140.4 million increase in money market and savings deposits and a $72.8 million increase in time deposits, partially offset by a $30.0 million decrease in noninterest-bearing demand deposits. Noninterest-bearing demand deposits represented 31.2% of total deposits at March 31, 2025 and the loan-to-deposit ratio was 94.9%.

	As of (in thousands)					Percentage Change	
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Q1-25 vs. Q4-24	Q1-25 vs. Q1-24
Deposit Portfolio							
Demand: noninterest-bearing	$ 2,066,659	$ 2,096,634	$ 2,051,790	$ 1,959,963	$ 1,933,060	-1.4%	6.9%
Demand: interest-bearing	80,790	80,323	79,287	82,981	87,374	0.6%	-7.5%
Money market and savings	2,073,943	1,933,535	1,898,834	1,834,797	1,859,865	7.3%	11.5%
Time deposits	2,398,083	2,325,284	2,373,310	2,451,599	2,495,761	3.1%	-3.9%
Total deposits	$ 6,619,475	$ 6,435,776	$ 6,403,221	$ 6,329,340	$ 6,376,060	2.9%	3.8%

	As of				
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024
Composition of Deposit Portfolio					
Demand: noninterest-bearing	31.2%	32.6%	32.0%	31.0%	30.3%
Demand: interest-bearing	1.2%	1.2%	1.2%	1.3%	1.4%
Money market and savings	31.3%	30.0%	29.7%	29.0%	29.2%
Time deposits	36.3%	36.2%	37.1%	38.7%	39.1%
Total deposits	100.0%	100.0%	100.0%	100.0%	100.0%

Stockholders' equity at March 31, 2025 was $751.5 million, up $19.3 million from $732.2 million at December 31, 2024. The increase included $9.5 million in net income, net of dividends paid, for the first quarter. In addition, the increase in stockholders' equity included a $10.4 million decrease in unrealized after-tax losses on securities available for sale, and a $0.3 million decrease in unrealized after-tax losses on cash flow hedges, due to changes in interest rates during the first quarter of 2025. Hanmi also repurchased 50,000 shares of common stock at a cost of $1.1 million, for an average share price of $22.49, during the quarter. At March 31, 2025, 1,180,500 shares remain under Hanmi's share repurchase program. Tangible common stockholders' equity was $740.5 million, or 9.59% of tangible assets at March 31, 2025 compared with $721.1 million, or 9.41% of tangible assets at the end of the prior quarter. Please refer to the *Non-GAAP Financial Measures* section below for more information.

Hanmi and the Bank exceeded minimum regulatory capital requirements, and the Bank continues to exceed the minimum for the "well capitalized" category. At March 31, 2025, Hanmi's preliminary common equity tier 1 capital ratio was 12.13% and its total risk-based capital ratio was 15.29%, compared with 12.11% and 15.24%, respectively, at the end of the prior quarter.

	As of					Ratio Change	
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Q1-25 vs. Q4-24	Q1-25 vs. Q1-24
Regulatory Capital ratios *(1)*							
Hanmi Financial							
Total risk-based capital	15.29 %	15.24 %	15.03 %	15.24 %	15.20 %	0.05	0.09
Tier 1 risk-based capital	12.47 %	12.46 %	12.29 %	12.46 %	12.40 %	0.01	0.07
Common equity tier 1 capital	12.13 %	12.11 %	11.95 %	12.11 %	12.05 %	0.02	0.08
Tier 1 leverage capital ratio	10.67 %	10.63 %	10.56 %	10.51 %	10.36 %	0.04	0.31
Hanmi Bank							
Total risk-based capital	14.48 %	14.43 %	14.27 %	14.51 %	14.50 %	0.05	-0.02
Tier 1 risk-based capital	13.35 %	13.36 %	13.23 %	13.47 %	13.44 %	-0.01	-0.09
Common equity tier 1 capital	13.35 %	13.36 %	13.23 %	13.47 %	13.44 %	-0.01	-0.09
Tier 1 leverage capital ratio	11.49 %	11.47 %	11.43 %	11.41 %	11.29 %	0.02	0.20

(1) Preliminary ratios for March 31, 2025

Asset Quality

Loans 30 to 89 days past due and still accruing were 0.28% of loans at the end of the first quarter of 2025, compared with 0.30% at the end of the prior quarter.

Criticized loans totaled $164.9 million at March 31, 2025, down from $165.3 million at the end of the fourth quarter of 2024. The $0.4 million decrease resulted from a $21.2 million decrease in special mention loans, partially offset by a $20.8 million increase in classified loans. The $21.2 million decrease in special mention loans included loan upgrades of $20.5 million and amortization/paydowns of $0.9 million, offset by additions of $0.2 million. The $20.8 million increase in classified loans resulted from $22.8 million of loan downgrades and $3.4 million of equipment financing downgrades. Loan downgrades were primarily the result of a $20.0 million syndicated commercial real estate office loan designated as nonaccrual during the first quarter of 2025. Additions were offset by $2.7 million of equipment financing charge-offs, $1.1 million of payoffs, $1.0 million of amortization/paydowns, $0.3 million of loan charge-offs and $0.3 million of loan upgrades.

Nonperforming loans were $35.6 million at March 31, 2025, up from $14.3 million at the end of the prior quarter. The $21.3 million increase primarily reflects additions of $26.1 million, offset by charge-offs of $3.0 million, pay-offs of $0.8 million, $0.9 million in paydowns, and loan upgrades of $0.1 million. Additions included $23.0 million of loans and $3.1 million of equipment financing agreements. Loan additions were driven primarily by the previously mentioned $20.0 million commercial real estate loan designated as nonaccrual during the first quarter of 2025.

Nonperforming assets were $35.7 million at March 31, 2025, up from $14.4 million at the end of the prior quarter. As a percentage of total assets, nonperforming assets were 0.46% at March 31, 2025, and 0.19% at the end of the prior quarter.

Gross charge-offs for the first quarter of 2025 were $3.2 million, compared with $3.4 million for the preceding quarter. Charge-offs included $2.8 million on equipment financing agreements. Recoveries of previously charged-off loans were $1.3 million in the first quarter of 2025, which included $0.8 million of recoveries on equipment financing agreements. As a result, there were $1.9 million of net charge-offs for the first quarter of 2025, compared to net recoveries of $0.1 million for the prior quarter.

The allowance for credit losses was $70.6 million at March 31, 2025, compared with $70.1 million at December 31, 2024. Specific allowances for loans increased $5.6 million because of a $6.2 million specific allowance on the previously mentioned $20.0 million commercial real estate loan designated as nonaccrual during the first quarter of 2025, and collectively evaluated allowances decreased $5.2 million. The ratio of the allowance for credit losses to loans was 1.12% at March 31, 2025 and at the end of the prior quarter.

	As of or for the Three Months Ended (in thousands)					Amount Change	
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Q1-25 vs. Q4-24	Q1-25 vs. Q1-24
Asset Quality Data and Ratios							

Delinquent loans:							
Loans, 30 to 89 days past due and still accruing	$ 17,312	$ 18,454	$ 15,027	$ 13,844	$ 15,839	$ (1,142)	$ 1,473
Delinquent loans to total loans	0.28%	0.30%	0.24%	0.22%	0.26%	(0.02)	0.02
Criticized loans:							
Special mention	$ 118,380	$ 139,612	$ 131,575	$ 36,921	$ 62,317	$ (21,232)	$ 56,063
Classified	46,519	25,683	28,377	33,945	23,670	20,836	22,849
Total criticized loans (1)	$ 164,899	$ 165,295	$ 159,952	$ 70,866	$ 85,987	$ (396)	$ 78,912
Criticized loans to total loans	2.62%	2.64%	2.56%	1.15%	1.39%	(0.02)	1.23
Nonperforming assets:							
Nonaccrual loans	$ 35,459	$ 14,272	$ 15,248	$ 19,245	$ 14,025	$ 21,187	$ 21,434
Loans 90 days or more past due and still accruing	112	-	242	-	-	112	112
Nonperforming loans (2)	35,571	14,272	15,490	19,245	14,025	21,299	21,546
Other real estate owned, net	117	117	772	772	117	-	-
Nonperforming assets (3)	$ 35,688	$ 14,389	$ 16,262	$ 20,017	$ 14,142	$ 21,299	$ 21,546
Nonperforming assets to assets (2)	0.46%	0.19%	0.21%	0.26%	0.19%	0.27	0.27
Nonperforming loans to total loans	0.57%	0.23%	0.25%	0.31%	0.23%	0.34	0.34

(1) Includes nonaccrual loans of $34.4 million, $13.4 million, $13.6 million, $18.4 million, and $14.0 million as of Q1-25, Q4-24, Q3-24, Q2-24, and Q1-24, respectively.

(2) Excludes a $27.2 million nonperforming loan held-for-sale as of September 30, 2024.

(3) Excludes repossessed personal property of $0.7 million, $0.6 million, $1.2 million, $1.2 million, and $1.3 million as of Q1-25, Q4-24, Q3-24, Q2-24, and Q1-24, respectively.

	As of or for the Three Months Ended (in thousands)				
	Mar 31, 2025	**Dec 31, 2024**	**Sep 30, 2024**	**Jun 30, 2024**	**Mar 31, 2024**
Allowance for credit losses related to loans:					
Balance at beginning of period	$ 70,147	$ 69,163	$ 67,729	$ 68,270	$ 69,462
Credit loss expense (recovery) on loans	2,396	855	2,312	1,248	404
Net loan (charge-offs) recoveries	(1,946)	129	(878)	(1,789)	(1,596)
Balance at end of period	$ 70,597	$ 70,147	$ 69,163	$ 67,729	$ 68,270
Net loan charge-offs (recoveries) to average loans *(1)*	0.13%	-0.01%	0.06%	0.12%	0.10%
Allowance for credit losses to loans	1.12%	1.12%	1.11%	1.10%	1.11%
Allowance for credit losses related to off-balance sheet items:					
Balance at beginning of period	$ 2,074	$ 1,984	$ 2,010	$ 2,297	$ 2,474

Credit loss expense (recovery) on off-balance sheet items	325	90	(26)	(287)	(177)
Balance at end of period	$ 2,399	$ 2,074	$ 1,984	$ 2,010	$ 2,297
Unused commitments to extend credit	$ 896,282	$ 782,587	$ 739,975	$ 795,391	$ 792,769

(1) *Annualized*

Corporate Developments
On January 28, 2025, Hanmi's Board of Directors declared a cash dividend on its common stock for the 2025 first quarter of $0.27 per share. Hanmi paid the dividend on February 26, 2025, to stockholders of record as of the close of business on February 10, 2025.

Earnings Conference Call
Hanmi Bank will host its first quarter 2025 earnings conference call today, April 22, 2025, at 2:00 p.m. PST (5:00 p.m. EST) to discuss these results. This call will also be webcast. To access the call, please dial 1-877-407-9039 before 2:00 p.m. PST, using access code Hanmi Bank. To listen to the call online, either live or archived, please visit Hanmi's Investor Relations website at https://investors.hanmi.com/ where it will also be available for replay approximately one hour following the call.

About Hanmi Financial Corporation
Headquartered in Los Angeles, California, Hanmi Financial Corporation owns Hanmi Bank, which serves multi-ethnic communities through its network of 32 full-service branches and eight loan production offices in California, Texas, Illinois, Virginia, New Jersey, New York, Colorado, Washington and Georgia. Hanmi Bank specializes in real estate, commercial, SBA and trade finance lending to small and middle market businesses. Additional information is available at www.hanmi.com.

Forward-Looking Statements
This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are "forward–looking statements" for purposes of federal and state securities laws, including, but not limited to, statements about our anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that our forward-looking statements to be reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
- general economic and business conditions internationally, nationally and in those areas in which we operate, including any potential recessionary conditions;
- volatility and deterioration in the credit and equity markets;
- changes in consumer spending, borrowing and savings habits;
- availability of capital from private and government sources;
- demographic changes;
- competition for loans and deposits and failure to attract or retain loans and deposits;
- inflation and fluctuations in interest rates that reduce our margins and yields, the fair value of financial instruments, the level of loan originations or prepayments on loans we have made and make, the level of loan sales and the cost we pay to retain and attract deposits and secure other types of funding;
- our ability to enter new markets successfully and capitalize on growth opportunities;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- the effect of potential future supervisory action against us or Hanmi Bank and our ability to address any issues raised in our regulatory exams;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- the imposition of tariffs or other domestic or international governmental policies;
- changes in liquidity, including the size and composition of our deposit portfolio and the percentage of uninsured deposits in the portfolio;
- fluctuations in real estate values;
- changes in accounting policies and practices;

- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums and changes in the monetary policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank's retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of and changes in the methodology for computing our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses; and
- cyber security and fraud risks against our information technology and those of our third-party providers and vendors.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2024, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

Investor Contacts:
Romolo (Ron) Santarosa
Senior Executive Vice President & Chief Financial Officer
213-427-5636

Lisa Fortuna
Investor Relations
Financial Profiles, Inc.
lfortuna@finprofiles.com
310-622-8251

Hanmi Financial Corporation and Subsidiaries
Consolidated Balance Sheets *(Unaudited)*
(Dollars in thousands)

	March 31, 2025	December 31, 2024	Percentage Change	March 31, 2024	Percentage Change
Assets					
Cash and due from banks	$ 329,003	$ 304,800	7.9%	$ 256,038	28.5%
Securities available for sale, at fair value	907,011	905,798	0.1%	872,190	4.0%
Loans held for sale, at the lower of cost or fair value	11,831	8,579	37.9%	3,999	195.8%
Loans receivable, net of allowance for credit losses	6,211,592	6,181,230	0.5%	6,109,570	1.7%
Accrued interest receivable	23,536	22,937	2.6%	23,032	2.2%
Premises and equipment, net	20,866	21,404	-2.5%	21,952	-4.9%
Customers' liability on acceptances	552	1,226	-55.0%	161	242.9%
Servicing assets	6,422	6,457	-0.5%	6,890	-6.8%
Goodwill and other intangible assets, net	11,031	11,031	0.0%	11,074	-0.4%
Federal Home Loan Bank ("FHLB") stock, at cost	16,385	16,385	0.0%	16,385	0.0%
Bank-owned life insurance	57,476	57,168	0.5%	56,639	1.5%
Prepaid expenses and other assets	133,330	140,910	-5.4%	134,116	-0.6%
Total assets	**$ 7,729,035**	**$ 7,677,925**	**0.7%**	**$ 7,512,046**	**2.9%**
Liabilities and Stockholders' Equity					
Liabilities:					
Deposits:					
Noninterest-bearing	$ 2,066,659	$ 2,096,634	-1.4%	$ 1,933,060	6.9%
Interest-bearing	4,552,816	4,339,142	4.9%	4,443,000	2.5%
Total deposits	6,619,475	6,435,776	2.9%	6,376,060	3.8%
Accrued interest payable	29,646	34,824	-14.9%	38,007	-22.0%
Bank's liability on acceptances	552	1,226	-55.0%	161	242.9%
Borrowings	117,500	262,500	-55.2%	172,500	-31.9%
Subordinated debentures	130,799	130,638	0.1%	130,165	0.5%
Accrued expenses and other liabilities	79,578	80,787	-1.5%	92,053	-13.6%

Total liabilities	**6,977,550**	**6,945,751**	**0.5%**	**6,808,946**	**2.5%**
Stockholders' equity:					
Common stock	34	34	0.0%	34	0.0%
Additional paid-in capital	591,942	591,069	0.1%	587,687	0.7%
Accumulated other comprehensive income	(60,002)	(70,723)	15.2%	(76,890)	22.0%
Retained earnings	360,289	350,869	2.7%	326,526	10.3%
Less treasury stock	(140,778)	(139,075)	-1.2%	(134,257)	-4.9%
Total stockholders' equity	**751,485**	**732,174**	**2.6%**	**703,100**	**6.9%**
Total liabilities and stockholders' equity	**$ 7,729,035**	**$ 7,677,925**	**0.7%**	**$ 7,512,046**	**2.9%**

Hanmi Financial Corporation and Subsidiaries
Consolidated Statements of Income *(Unaudited)*
(Dollars in thousands, except share and per share data)

	Three Months Ended				
	March 31, 2025	**December 31, 2024**	**Percentage Change**	**March 31, 2024**	**Percentage Change**
Interest and dividend income:					
Interest and fees on loans receivable	$ 90,887	$ 91,545	-0.7%	$ 91,674	-0.9%
Interest on securities	6,169	5,866	5.2%	4,955	24.5%
Dividends on FHLB stock	360	360	0.0%	361	-0.3%
Interest on deposits in other banks	1,841	2,342	-21.4%	2,604	-29.3%
Total interest and dividend income	99,257	100,113	-0.9%	99,594	-0.3%
Interest expense:					
Interest on deposits	40,559	43,406	-6.6%	45,638	-11.1%
Interest on borrowings	2,024	1,634	23.9%	1,655	22.3%
Interest on subordinated debentures	1,582	1,624	-2.6%	1,646	-3.9%
Total interest expense	44,165	46,664	-5.4%	48,939	-9.8%
Net interest income before credit loss expense	55,092	53,449	3.1%	50,655	8.8%
Credit loss expense	2,721	945	187.9%	227	1098.7%
Net interest income after credit loss expense	52,371	52,504	-0.3%	50,428	3.9%
Noninterest income:					
Service charges on deposit accounts	2,217	2,192	1.1%	2,450	-9.5%
Trade finance and other service charges and fees	1,396	1,364	2.3%	1,414	-1.3%
Gain on sale of Small Business Administration ("SBA") loans	2,000	1,443	38.6%	1,482	35.0%
Other operating income	2,113	2,358	-10.4%	2,387	-11.5%
Total noninterest income	7,726	7,357	5.0%	7,733	-0.1%
Noninterest expense:					
Salaries and employee benefits	20,972	20,498	2.3%	21,585	-2.8%
Occupancy and equipment	4,450	4,503	-1.2%	4,537	-1.9%
Data processing	3,787	3,800	-0.3%	3,551	6.6%
Professional fees	1,468	1,821	-19.4%	1,893	-22.5%
Supplies and communications	517	551	-6.2%	601	-14.0%
Advertising and promotion	585	821	-28.7%	907	-35.5%
Other operating expenses	3,205	2,540	26.2%	3,371	-4.9%
Total noninterest expense	34,984	34,534	1.3%	36,445	-4.0%
Income before tax	25,113	25,327	-0.8%	21,716	15.6%
Income tax expense	7,441	7,632	-2.5%	6,552	13.6%
Net income	**$ 17,672**	**$ 17,695**	**-0.1%**	**$ 15,164**	**16.5%**
Basic earnings per share:	$ 0.59	$ 0.59		$ 0.50	
Diluted earnings per share:	$ 0.58	$ 0.58		$ 0.50	
Weighted-average shares outstanding:					
Basic	29,937,660	29,933,644		30,119,646	

Diluted	30,058,248	30,011,773	30,119,646
Common shares outstanding	30,233,514	30,195,999	30,276,358

Hanmi Financial Corporation and Subsidiaries
Average Balance, Average Yield Earned, and Average Rate Paid *(Unaudited)*
(Dollars in thousands)

	Three Months Ended								
	March 31, 2025			December 31, 2024			March 31, 2024		
	Average Balance	Interest Income / Expense	Average Yield / Rate	Average Balance	Interest Income / Expense	Average Yield / Rate	Average Balance	Interest Income / Expense	Average Yield / Rate
Assets									
Interest-earning assets:									
Loans receivable (1)	$6,189,531	$ 90,887	5.95%	$6,103,264	$ 91,545	5.97%	$6,137,888	$ 91,674	6.00%
Securities (2)	1,001,499	6,169	2.49%	998,313	5,866	2.38%	969,520	4,955	2.07%
FHLB stock	16,385	360	8.92%	16,385	360	8.75%	16,385	361	8.87%
Interest-bearing deposits in other banks	176,028	1,841	4.24%	204,408	2,342	4.56%	201,724	2,604	5.19%
Total interest-earning assets	7,383,443	99,257	5.45%	7,322,370	100,113	5.45%	7,325,517	99,594	5.47%
Noninterest-earning assets:									
Cash and due from banks	53,670			54,678			58,382		
Allowance for credit losses	(69,648)			(69,291)			(69,106)		
Other assets	249,148			246,744			244,700		
Total assets	**$7,616,613**			**$7,554,501**			**$7,559,493**		
Liabilities and Stockholders' Equity									
Interest-bearing liabilities:									
Deposits:									
Demand: interest-bearing	$ 79,369	$ 27	0.14%	$ 79,784	$ 26	0.13%	$ 86,401	$ 30	0.14%
Money market and savings	2,037,224	16,437	3.27%	1,934,540	16,564	3.41%	1,815,085	16,553	3.67%
Time deposits	2,345,346	24,095	4.17%	2,346,363	26,816	4.55%	2,507,830	29,055	4.66%
Total interest-bearing deposits	4,461,939	40,559	3.69%	4,360,687	43,406	3.96%	4,409,316	45,638	4.16%
Borrowings	179,444	2,024	4.57%	141,604	1,634	4.59%	162,418	1,655	4.10%
Subordinated debentures	130,718	1,582	4.84%	130,567	1,624	4.97%	130,088	1,646	5.06%
Total interest-bearing liabilities	4,772,101	44,165	3.75%	4,632,858	46,664	4.01%	4,701,822	48,939	4.19%
Noninterest-bearing liabilities and equity:									
Demand deposits: noninterest-bearing	1,895,953			1,967,789			1,921,189		
Other liabilities	144,654			162,064			164,524		
Stockholders' equity	803,905			791,790			771,958		
Total liabilities and stockholders' equity	**$7,616,613**			**$7,554,501**			**$7,559,493**		
Net interest income		**$ 55,092**			**$ 53,449**			**$ 50,655**	

Cost of deposits	**2.59** %	**2.73** %	**2.90** %
Net interest spread (taxable equivalent basis)	**1.70** %	**1.44** %	**1.28** %
Net interest margin (taxable equivalent basis)	**3.02** %	**2.91** %	**2.78** %

(1) Includes average loans held for sale.

(2) Income calculated on a fully taxable equivalent basis using the federal tax rate in effect for the periods presented.

Non-GAAP Financial Measures

These disclosures should not be viewed as a substitute for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies.

Tangible Common Equity to Tangible Assets Ratio

Tangible common equity to tangible assets ratio is supplemental financial information determined by a method other than in accordance with U.S. generally accepted accounting principles ("GAAP"). This non-GAAP measure is used by management in the analysis of Hanmi's capital strength. Tangible common equity is calculated by subtracting goodwill and other intangible assets from stockholders' equity. Banking and financial institution regulators also exclude goodwill and other intangible assets from stockholders' equity when assessing the capital adequacy of a financial institution. Management believes the presentation of this financial measure excluding the impact of these items provides useful supplemental information that is essential to a proper understanding of the capital strength of Hanmi.

The following table reconciles this non-GAAP performance measure to the GAAP performance measure for the periods indicated:

Tangible Common Equity to Tangible Assets Ratio *(Unaudited)*
(In thousands, except share, per share data and ratios)

Hanmi Financial Corporation	**March 31, 2025**	**December 31, 2024**	**September 30, 2024**	**June 30, 2024**	**March 31, 2024**
Assets	$ 7,729,035	$ 7,677,925	$ 7,712,299	$ 7,586,347	$ 7,512,046
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,048)	(11,074)
Tangible assets	$ 7,718,004	$ 7,666,894	$ 7,701,268	$ 7,575,299	$ 7,500,972
Stockholders' equity (1)	$ 751,485	$ 732,174	$ 736,709	$ 707,059	$ 703,100
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,048)	(11,074)
Tangible stockholders' equity (1)	$ 740,454	$ 721,143	$ 725,678	$ 696,011	$ 692,026
Stockholders' equity to assets	9.72 %	9.54 %	9.55 %	9.32 %	9.36 %
Tangible common equity to tangible assets (1)	9.59 %	9.41 %	9.42 %	9.19 %	9.23 %
Common shares outstanding	30,233,514	30,195,999	30,196,755	30,272,110	30,276,358
Tangible common equity per common share	$ 24.49	$ 23.88	$ 24.03	$ 22.99	$ 22.86

(1) There were no preferred shares outstanding at the periods indicated.

Preprovision Net Revenues

Preprovision net revenues is supplemental financial information determined by a method other than in accordance with U.S. GAAP. This non-GAAP measure is used by management to measure Hanmi's core operational performance, excluding the impact of provisions for loan losses. By isolating preprovision net revenues, management can better understand the Company's true profitability and make more informed strategic decisions. Preprovision net revenues is calculated adding income tax expense and credit loss expense to net income. Management believes this financial measure highlights the Company's revenue activities and operational efficiency, excluding unpredictable loan loss provisions.

The following table details the Company's preprovision net revenues, which are non-GAAP measures, for the periods indicated:

Preprovision Net Revenues *(Unaudited)*

(In thousands, except percentages)

Hanmi Financial Corporation	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	Amount Change Q1-25 vs. Q4-24	Amount Change Q1-25 vs. Q1-24
Net income	$ 17,672	$ 17,695	$ 14,892	$ 14,451	$ 15,164		
Add back:							
Credit loss expense	2,721	945	2,286	961	227		
Income tax expense	7,441	7,632	6,231	5,989	6,552		
Preprovision net revenues	$ 27,834	$ 26,272	$ 23,409	$ 21,401	$ 21,943	5.9%	26.8%

TABLE OF CONTENTS

FORWARD-LOOKING STATEMENTS

Hanmi Financial Corporation (the "Company") cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, changes in monetary policy, economic uncertainty and changes in economic conditions, potential recessionary conditions, inflation, the effect of the imposition of tariffs, fluctuations in interest rate and credit risk, competitive pressures, our ability to access cost-effective funding, the ability to enter into new markets successfully and capitalize on growth opportunities, balance sheet management, liquidity and sources of funding, the size and composition of our deposit portfolio, and including the percentage of uninsured deposits in the portfolio, increased assessments by the Federal Deposit Insurance Corporation, risk and effect of natural disasters, a failure in or breach of our operational or security systems or infrastructure, including cyberattacks, the adequacy of and changes in the methodology of calculating our allowance for credit losses, and other operational factors.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated April 22, 2025, including the section titled "Forward Looking Statements" and the Company's most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise the forward-looking statements herein.

NON-GAAP FINANCIAL INFORMATION

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). These non-GAAP measures include tangible common equity to tangible assets, and tangible common equity per share and pro forma regulatory capital. Management uses these "non-GAAP" measures in its analysis of the Company's performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

1Q25 HIGHLIGHTS

Earnings Performance

- Net income of $17.7 million, unchanged from the prior quarter
- Net interest margin up 11 basis points from the prior quarter, resulting in net interest income of $55.1 million, up 3.1% from the prior quarter
- Noninterest income of $7.7 million, up 5.0% from the prior quarter and noninterest expense of $35.0 million, up 1.3% from the prior quarter

Loans and Deposits

- Deposits up 2.9% from the prior quarter, with noninterest-bearing demand deposits representing 31.2% of total deposits; cost of interest-bearing deposits of 3.69%, down 27 bps from the prior quarter
- Loans up 0.5% from the prior quarter; loan yield of 5.95%, down 2 basis points from the prior quarter
- Loan production of $345.9 million with a weighted average coupon of 7.35%

Asset Quality

- Credit loss expense of $2.7 million
- Net loan charge-offs to average loans of 0.13%
- Allowance for credit losses to loans of 1.12%

Capital

- Tangible common equity to tangible assets of 9.59%[1]
- Common equity tier 1 capital ratio of 12.13%
- Total risk-based capital ratio of 15.29%

Net Income $17.7M	**ROAE** 8.92%
Diluted EPS $0.58	**NIM** 3.02%
ROAA 0.94%	**Efficiency Ratio** 55.69%

(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

LOAN PRODUCTION

Loan production of **$345.9 million** in the first quarter included a meaningful contribution from residential mortgage production, which **increased 37% to $55.0 million** quarter-over-quarter.

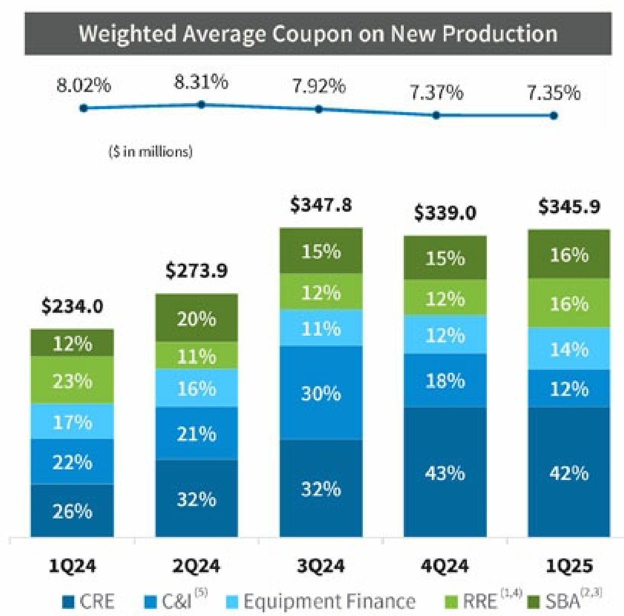
$146.6M Commercial real estate loan production

$42.3M Commercial and industrial loan production

$46.7M Equipment finance production

$55.0M Residential mortgage[1,4] production

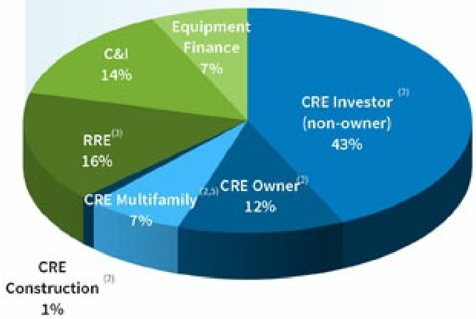
$55.2M SBA[2,3] loan production



(1) Residential mortgage includes $0.3 million of consumer loans for 1Q24
(2) $30.8 million, $54.5 million, $51.6 million, $49.7 million, and $55.2 million of SBA loan production includes $12.2 million, $31.4 million, $25.6 million, $15.4 million, and $30.8 million of loans secured by CRE and the remainder representing C&I for 1Q24, 2Q24, 3Q24, 4Q24, and 1Q25 respectively
(3) Production includes purchases of guaranteed SBA loans of $10.2 million, $14.5 million, $13.7 million, $20.3 million, and $11.0 million for 1Q24, 2Q24, 3Q24, 4Q24, and 1Q25, respectively
(4) Production includes mortgage loan purchases of $5.2 million, $10.7 million, and $10.0 million for 2Q24, 3Q24, and 1Q25, respectively
(5) Production includes C&I loan purchases of $0.6 million for 4Q24

LOAN PORTFOLIO

$6.28 Billion Loan Portfolio
(as of March 31, 2025)



	Outstanding ($ in millions)	1Q25 Average Yield
Commercial Real Estate (CRE)[1,2] Portfolio	$3,975	5.65%
Residential Real Estate (RRE)[3] Portfolio	$980	5.39%
Commercial & Industrial (C&I)[1] Portfolio	$854	7.76%
Equipment Finance Portfolio	$473	6.50%

	# of Loans	Weighted Average Loan-to-Value Ratio[4]	Weighted Average Debt Coverage Ratio[4]
CRE[2] Investor (non-owner)	859	48.9%	2.04x
CRE[2] Owner Occupied	709	46.1%	2.75x
CRE[2,5] Multifamily	156	53.7%	1.58x

Note: Numbers may not add due to rounding
(1) Includes syndicated loans of $357.6 million in total commitments ($255.1 million disbursed) across C&I ($255.8 million committed and $178.9 million disbursed) and CRE ($101.8 million committed and $76.2 million disbursed)
(2) CRE is a combination of Investor (non-owner), Owner Occupied, Multifamily, and Construction. Investor (or non-owner occupied) property is where the investor (borrower) does not occupy the property. The primary source of repayment stems from the rental income associated with the respective properties. Owner occupied property is where the borrower owns the property and also occupies it. The primary source of repayment is the cash flows from the ongoing operations and activities conducted by the borrower/owner. Multifamily real estate is a residential property that has 5 or more housing units.
(3) Residential real estate is a loan (mortgage) secured by a single family residence, including one to four units (duplexes, triplexes, and fourplexes). RRE also includes $1.3 million of HELOCs and $6.2 million in consumer loans
(4) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(5) $74.5 million, or 17.42%, of the CRE multifamily loans are rent-controlled in New York City

DEPOSIT PORTFOLIO

Total deposits increased **3%** to **$6.62 billion**, led by a **$140.4 million, or 7%,** increase in money market and savings deposits quarter-over-quarter.

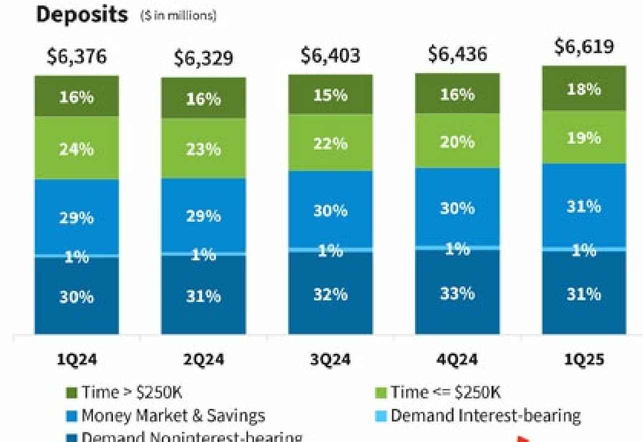
Noninterest-bearing demand deposits represented 31% of total deposits at March 31, 2025. Estimated uninsured deposit liabilities were 44% of the total deposit liabilities. Brokered deposits remained low, at 1.1% of the deposit base.

Average Interest-bearing Deposits

Note: Numbers may not add due to rounding

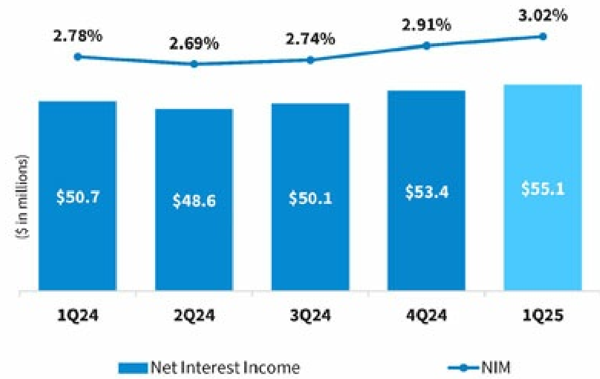
Deposits
as of 1Q25
($ in millions)

Deposits ($ in millions)

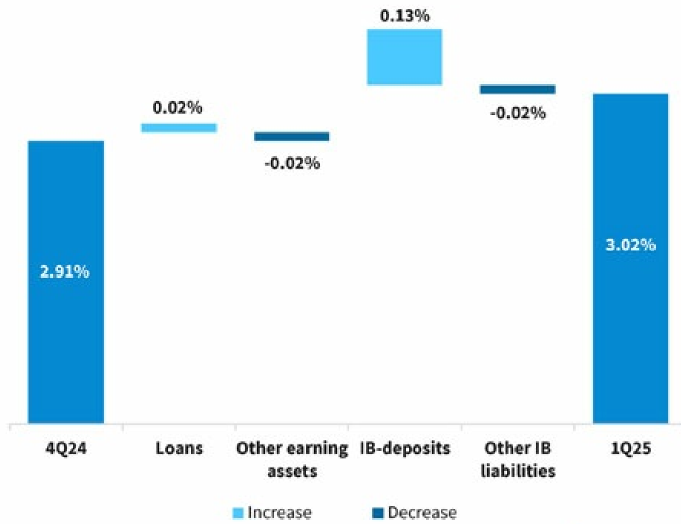


NET INTEREST INCOME | NET INTEREST MARGIN

Net interest income for the fourth quarter was **$55.1 million** and net interest margin (taxable equivalent) was **3.02%,** both up from the fourth quarter primarily due to a decrease in deposit interest expense.



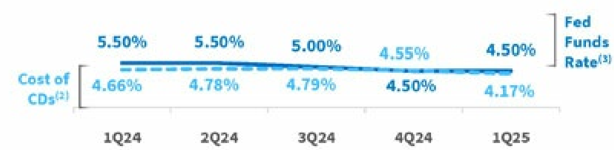
Net Interest Margin



NET INTEREST INCOME SENSITIVITY

Loan & Deposit Beta[1]

Fed Funds Rate & Cost of CDs



Deposits – CD Maturities ($ in million)

Numbers may not add due to rounding

(1) Loan yield and cost of interest-bearing deposit represent monthly average yield and cost, respectively. Fed funds rate represents the rate at the end of the month. Declining beta is measured monthly between August 2024, when the fed funds rate was 5.50%, and March 2025, when the fed funds rate was 4.50%.

(2) Cost of CDs and interest bearing-deposits for the month of March 2025 was 4.10% and 3.67%, respectively

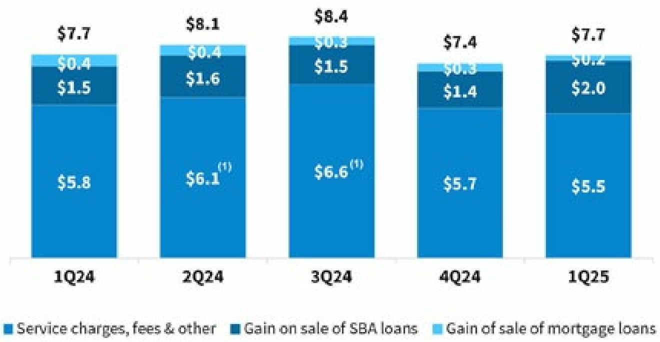
(3) Fed funds rate represents the upper-target rate at the end of the quarter

(4) Represent weighted average contractual rates

NONINTEREST INCOME

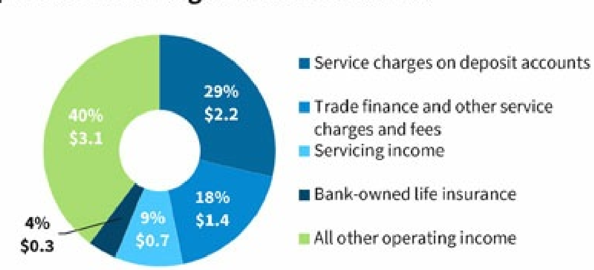
Noninterest income for the first quarter was **$7.7 million**, up **5%** from the fourth quarter, primarily because of a **$0.6 million** increase on gains from the sale of SBA loans.

Noninterest Income ($ in millions)

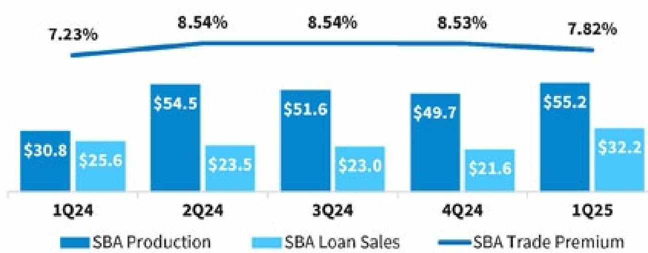


Numbers may not add due to rounding
(1) Includes a $0.3 million BOLI benefit in 2Q24 and a $0.9 million gain on sale-and-leaseback of bank premises in 3Q24.

1Q25 Service Charges and Fees ($ in million)

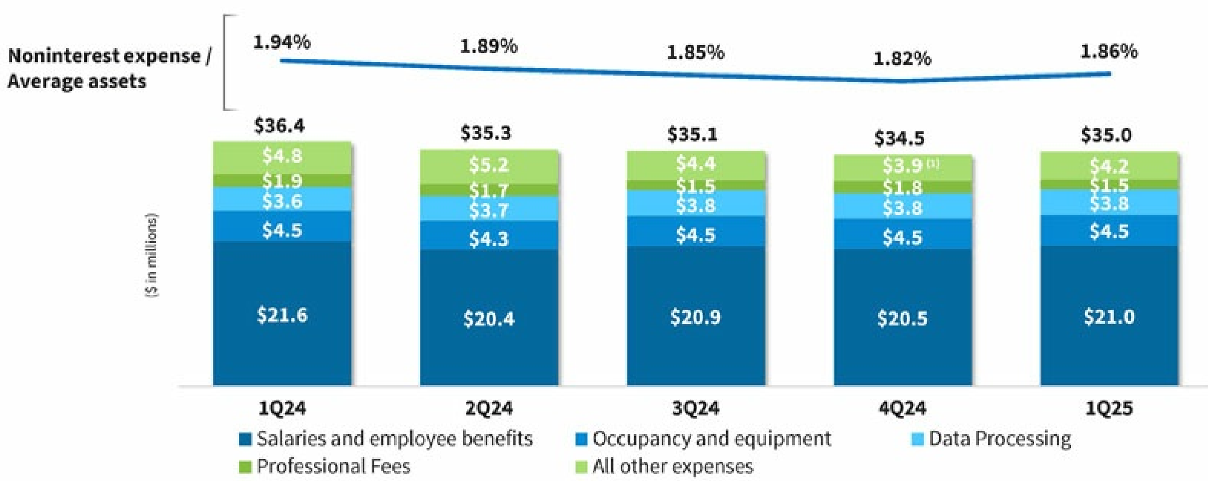


SBA 7(a) Loan Production and Sales ($ in million)



NONINTEREST EXPENSE

Noninterest expense was **$35.0 million** for the first quarter, up 1.3% from the fourth quarter of 2024, primarily reflecting a **$1.6 million** gain from the sale of a other real estate owned property in the fourth quarter.



(1) Includes a $1.6 million gain from the sale of an OREO property

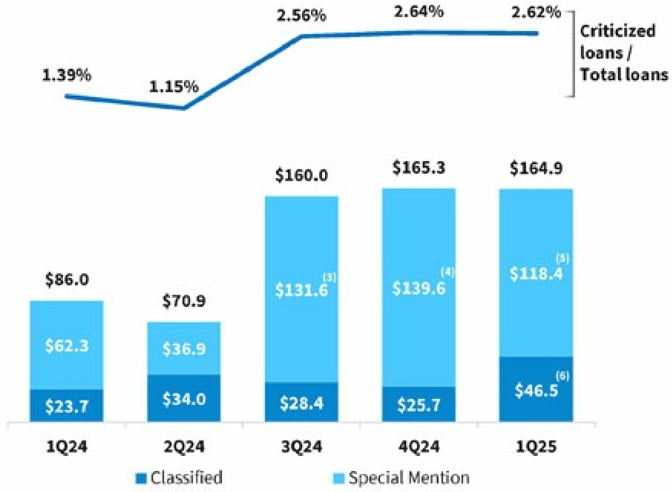
ASSET QUALITY – DELINQUENT & CRITICIZED LOANS

The **$21.2 million** decrease in special mention loans in the first quarter was primarily driven by a **$19.5 million** upgrade of a C&I loan.

The $20.8 million increase in classified loans was primarily driven by a $20.0 million nonaccrual commercial real estate loan.

Delinquent Loans[1] ($ in millions)

Criticized Loans[2] ($ in millions)



Numbers may not add due to rounding

(1) Represents loans 30 to 89 days past due and still accruing

(2) Includes nonaccrual loans of $14.0 million, $18.4 million, $13.6 million, $13.4 million, and $34.4 million as of 1Q24, 2Q24, 3Q24, 4Q24, and 1Q25, respectively.

(3) Includes two special mention CRE loans of $109.7 million in the hospitality industry and a $20.1 million C&I loan in the healthcare industry.

(4) Includes two special mention CRE loans of $106.5 million in the hospitality industry, a $19.5 million C&I loan in the healthcare industry and a $12.4 million C&I relationship in the retail industry.

(5) Includes two special mention CRE loans of $105.8 million in the hospitality industry and a $12.2 million C&I relationship in the retail industry.

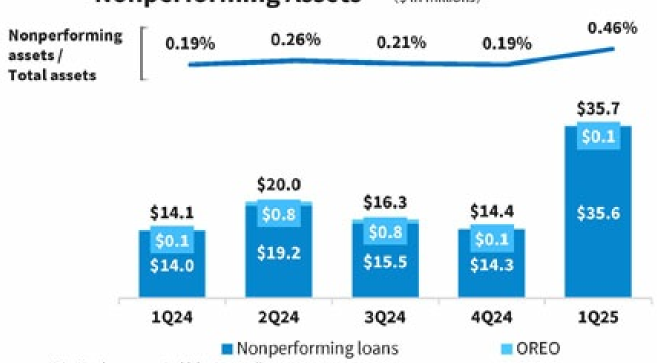
(6) Includes $20.0 million CRE loan designated nonaccrual at March 31, 2025.

ASSET QUALITY – NONPERFORMING ASSETS & NONACCRUAL LOANS

Nonperforming assets were **$35.7 million** at the end of the first quarter, up from **$14.4 million** at the end of the fourth quarter.

The increase was primarily driven by a $20.0 million commercial real estate loan designated nonaccrual during the first quarter.

Nonperforming Assets[1] ($ in millions)



Nonaccrual Loans ($ in millions)

Note: Numbers may not add due to rounding

(1) Nonperforming assets exclude repossessed personal property of $1.3 million, $1.2 million, $1.2 million, $0.6 million, and $0.7 million for 1Q24, 2Q24, 3Q24, 4Q24, and 1Q25, respectively; also excludes the $27.2 million held for sale nonperforming loan at 3Q24.

(2) Specific allowance for credit losses for 1Q24, 2Q24, 3Q24, 4Q24, and 1Q25, was $5.3 million, $6.8 million, $5.2 million, $6.2 million, and $11.8 million, respectively

(3) RRE includes consumer loans

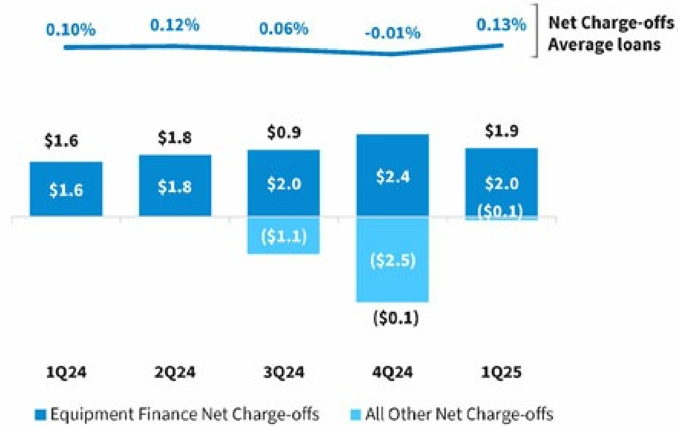
(4) Includes a $20.0 million CRE loan at March 31, 2025

ASSET QUALITY – GROSS & NET LOAN CHARGE-OFFS

Net charge-offs for the first quarter were **$1.9 million**.

Gross Charge-offs ($ in millions)

Net Charge-offs (Recoveries) ($ in millions)



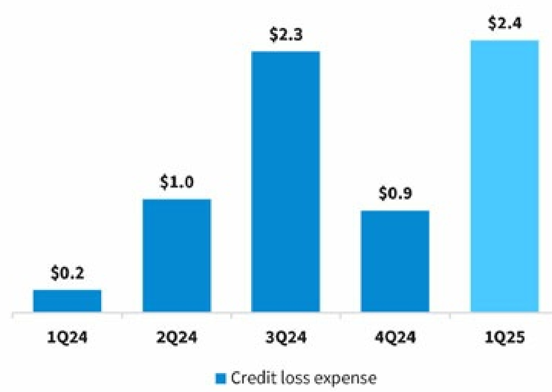
Note: Numbers may not add due to rounding

ACL TRENDS

Allowance for credit losses was **$70.6 million** at March 31, 2025, or **1.12%** to total loans, compared with **$70.1 million** and **1.12%** at the end of the prior quarter.

Allowance for Credit Losses ($ in millions)

Credit Loss Expense ($ in millions)



ACL ANALYSIS BY LOAN TYPE

($ in millions)	March 31, 2025		December 31, 2024		September 30, 2024		June 30, 2024		March 31, 2024	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
CRE	$ 41.4	$ 3,975.7	$ 39.3	$ 3,949.6	$ 37.8	$ 3,932.1	$ 36.1	$ 3,888.5	$ 36.4	$ 3,878.5
C&I	6.2	854.4	10.0	863.4	9.8	879.1	10.6	802.4	11.8	774.9
Equipment Finance	13.0	472.6	15.0	487.0	15.7	507.3	15.0	531.3	13.7	554.0
RRE & Consumer	10.0	979.5	5.8	951.3	5.9	939.3	6.0	954.2	6.2	970.4
Total	**$ 70.6**	**$ 6,282.2**	**$ 70.1**	**$ 6,251.3**	**$ 69.2**	**$ 6,257.7**	**$ 67.7**	**$ 6,176.4**	**$ 68.3**	**$ 6,177.8**

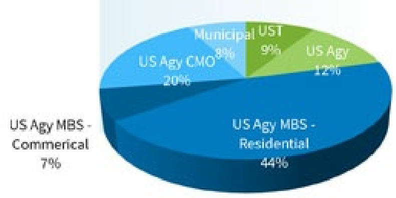
Note: Numbers may not add due to rounding

SECURITIES PORTFOLIO

The **$991 million** securities portfolio (all AFS, no HTM) represented 13% of assets at March 31, 2025, and had a weighted average modified duration of 4.1 years with a **$84 million** in an unrealized loss position.

Available for Sale(1)

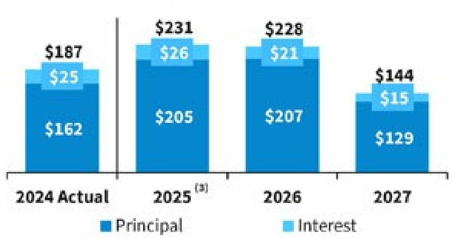
$991 Million



Unrealized Loss

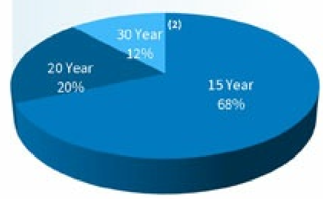
$84 Million

Principal Paydowns ($ in millions)



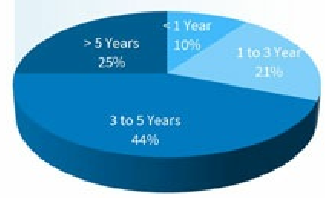
US Agy Residential MBS (Maturity)

$439 Million



Securities Duration

4.1 Years



Note: Numbers may not add due to rounding
(1) Based on the book value
(2) 92% constitutes CRA bonds
(3) 1Q25 observed $45.1 million of principle paydowns and $7.4 million of interest payments

LIQUIDITY

The Bank and the Company have **ample liquidity** resources at March 31, 2025.

Liquidity Position ($ in millions)

		Balance	% of Assets
Cash & cash equivalents	$	329	4.3%
Securities (unpledged)		835	10.9%
Loans available for Sale		12	0.1%
Liquid Assets		**1,176**	**15.3%**
FHLB available borrowing capacity		1,430	18.6%
FRB discount window borrowing capacity		27	0.4%
Federal funds lines (unsecured) available		140	1.8%
Secondary Liquidity Sources		**1,597**	**20.8%**
Bank Liquidity (Liquid Assets + Secondary Liquidity)		**2,773**	**36.1%**

Company-only Subordinated Debentures ($ in millions)

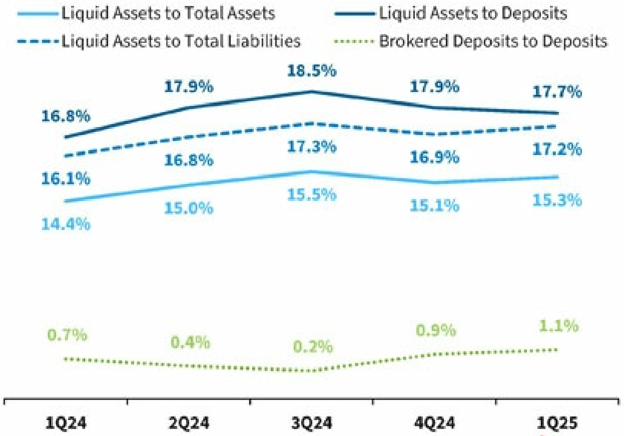
		Par		Amortized Cost	Rate
2036 Trust Preferred Securities	$	27	$	22	5.96% (1)
2031 Subordinated Debt		110		109	3.75% (2)
	$	**137**	**$**	**131**	

(1) Rate at March 31, 2025, based on 3-month SOFR + 166 bps
(2) Issued in August 2021 and due in July 2031. Commencing on September 1, 2026, the interest rate resets quarterly to the 3-month SOFR + 310 bps

Cash & Securities at Company-only ($ in millions)

		Balance
Cash	$	7
Securities (AFS)		43
	$	**50**

Liquidity Ratios

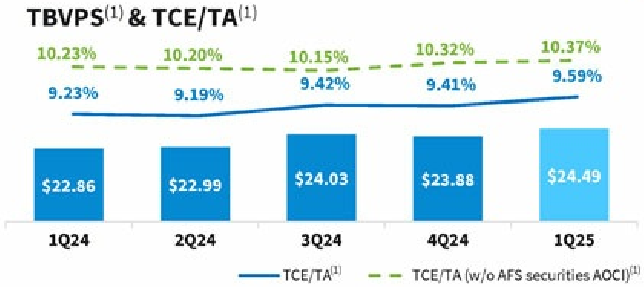


CAPITAL MANAGEMENT

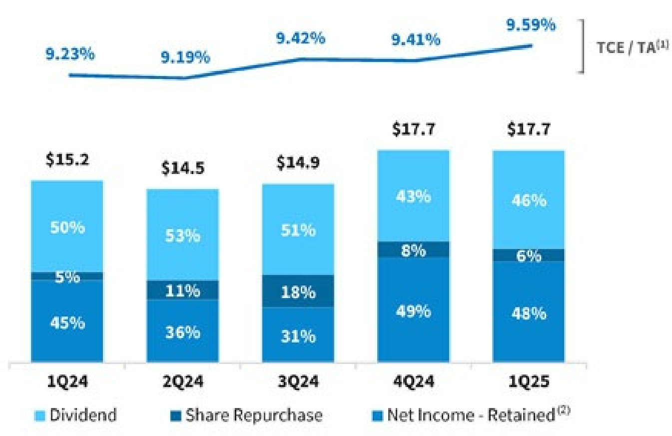
Prudent capital management while driving shareholder return through stable quarterly dividends and share repurchase program. Tangible book value per share (TBVPS)(1) increased to **$24.49** at the end of the first quarter.

Contributing to the increase was a $10.4 million decrease in unrealized after-tax losses on securities available for sale, and a $0.3 million decrease in unrealized after-tax losses on cash flow hedges, due to changes in interest rates during the first quarter of 2025.

TBVPS(1) & TCE/TA(1)



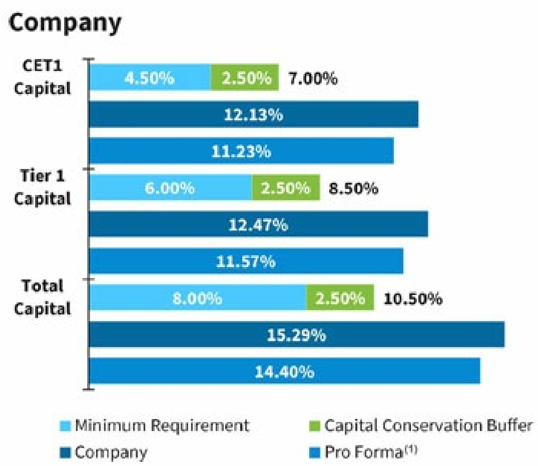
Dividend, Share Repurchase & TCE/TA(1) ($ in millions)

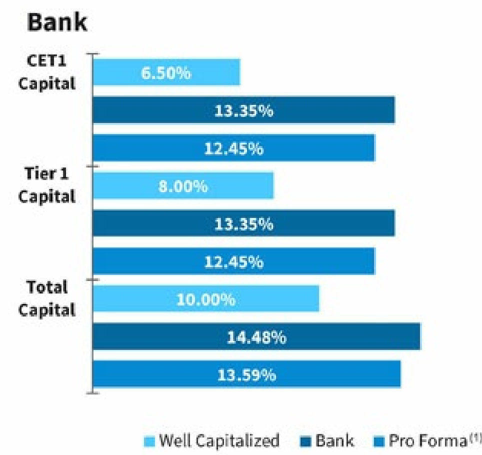


(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides
(2) "Net Income – Retained" is equal to net income minus dividend payout and share repurchases

REGULATORY CAPITAL

The Company exceeds regulatory minimums and the Bank remains well capitalized at March 31, 2025.

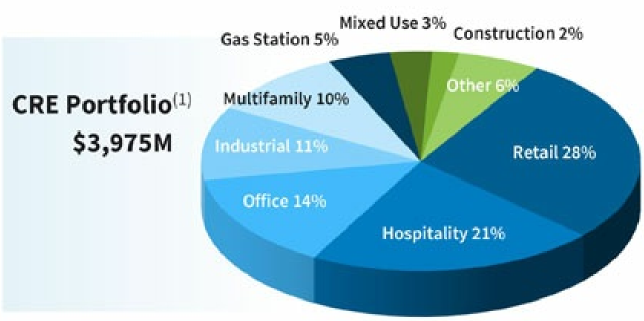




(1) Pro forma illustrates capital ratios with unrealized AFS securities losses at March 31, 2025. Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

LOAN PORTFOLIO DIVERSIFICATION

- CRE[1] represents **63%** of the total portfolio
- C&I[2] represents **14%** of the total portfolio.

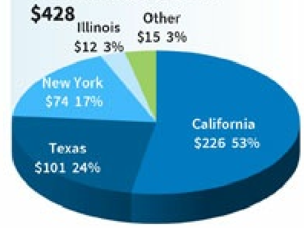


(1) $105.2 million, or 2.6%, of the CRE portfolio are unguaranteed SBA loans
(2) $52.2 million, or 6.1%, and $66.0 million, or 7.7%, of the C&I portfolio are unguaranteed and guaranteed SBA loans, respectively

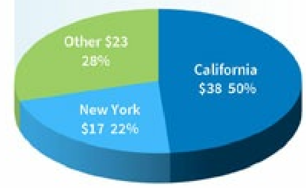
CRE PORTFOLIO GEOGRAPHICAL EXPOSURE

CRE Composition by State
$3,975 ($ in millions)

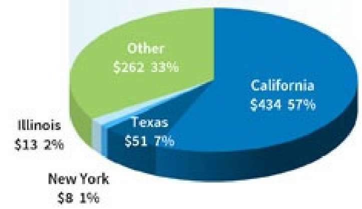
Multifamily by State
$428



Construction by State
$78



Owner Occupied by State
$768



Investor (Non-owner Occupied) **by State**
$2,702

LOAN PORTFOLIO DISTRIBUTION

	CRE				C&I		Residential Real Estate & Equipment Finance	
($ in millions)	Owner Occupied	Non-owner Occupied	Multifamily	Construction(1)	Term(2)	Lines of Credit(2)	Residential Real Estate	Equipment Finance
Total Balance	**$768**	**$2,702**	**$428**	**$79**	**$411**	**$443**	**$980**	**$473**
Average	$1.08	$3.15	$2.74	$11.23	$0.36	$0.86	$0.54	$0.04
Median	$0.37	$1.13	$1.09	$8.00	$0.07	$0.11	$0.46	$0.03
Top Quintile Balance(3)	**$567**	**$1,922**	**$306**	**$49**	**$355**	**$368**	**$419**	**$250**
Top Quintile Loan Size	$1.2 or more	$3.8 or more	$2.6 or more	$16.8 or more	$0.2 or more	$0.8 or more	$0.7 or more	$0.1 or more
Top Quintile Average	$4.05	$11.30	$9.87	$24.50	$1.55	$4.44	$1.17	$0.12
Top Quintile Median	$2.14	$7.59	$4.12	$24.50	$0.41	$2.00	$0.92	$0.09

(1) Represents the total outstanding amount. Advances require authorization and disbursement requests, depending on the progress of the project and inspections. Advances are non-revolving and are made throughout the term, up to the original commitment amount
(2) Term loans are a commitment for a specified term. Majority of the Lines of Credit are revolving, including commercial revolvers, with some non-revolvers (sub-notes and working capital tranches)
(3) Top quintile represents top 20% of the loans

LOAN PORTFOLIO MATURITIES

($ in millions)	<1 Year	1-3 Years	>3 Years	Total
Real Estate Loans				
Retail	$ 164.9	$ 311.4	$ 632.4	$ 1,108.7
Hospitality	161.3	294.7	389.3	845.3
Office	236.7	268.4	58.8	563.9
Other	305.1	509.9	564.1	1,379.1
Commercial Property	**$ 868.0**	**$ 1,384.4**	**$ 1,644.6**	**$ 3,897.0**
Construction	74.6	4.0	0.0	78.6
RRE/Consumer	6.1	0.0	973.4	979.5
Total Real Estate Loans	**$ 948.7**	**$ 1,388.4**	**$ 2,618.0**	**$ 4,955.1**
C&I[1]	330.8	199.2	324.5	854.5
Equipment Finance	32.6	227.6	212.4	472.6
Loans Receivable	**$ 1,312.1**	**$ 1,815.2**	**$ 3,154.9**	**$ 6,282.2**

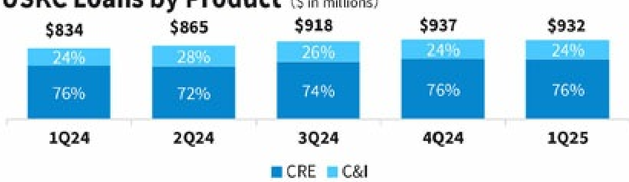
Note: numbers may not add due to rounding
(1) $308.3 million of C&I are lines of credit expected to be renewed and maintain a maturity of less than one year

USKC[1] LOANS & DEPOSITS

USKC portfolio represented **$931.9 million**, or **15%** of the loan portfolio, and **$968.5 million**, or **15%** of the deposit portfolio.

USKC CRE portfolio had a weighted average debt coverage ratio[2] of 1.96x and weighted average loan-to-value[2] of 54.9%.

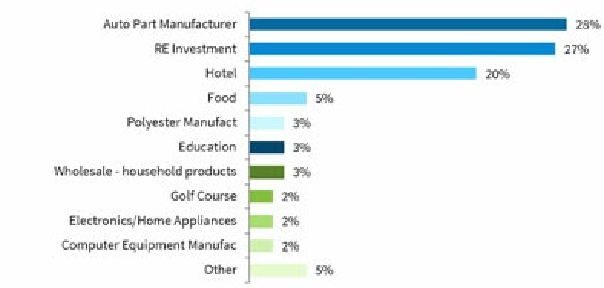
USKC Loans by Product[3] ($ in millions)



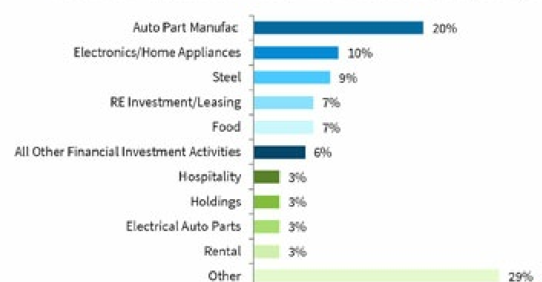
USKC Deposits by Product[4] ($ in millions)

(1) U.S. subsidiaries of Korean corporations
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(3) Includes $20.0 million CRE loan designated nonaccrual at March 31, 2025
(4) Time deposits, not illustrated, represent the remainder to add to 100%.

USKC Loans – Top 10 Industries (as of 1Q25)



USKC Deposits – Top 10 Industries (as of 1Q25)



OFFICE LOAN PORTFOLIO

The CRE office portfolio[1] was **$564.0 million**[2] at March 31, 2025, representing **9%** of the total loan portfolio.

$4.5M
Average balance of the portfolio

2.02x
Weighted average debt coverage ratio[3] of the segment

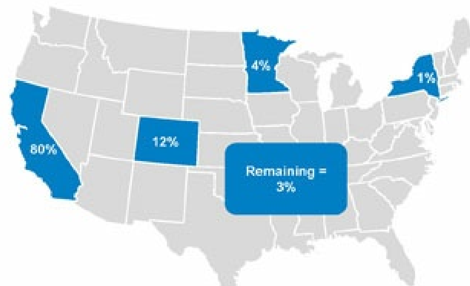
55.27%
Weighted average loan to value[3] of the segment

45.86%
of the portfolio is expected to reprice in 1 to 3 months

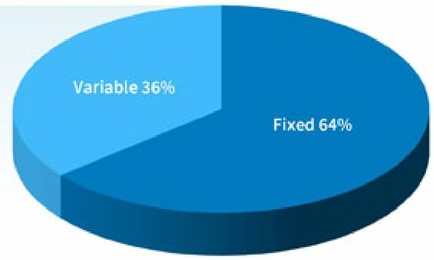
3.55%
of the office portfolio was represented by delinquent loans

4.69%
of the office portfolio was represented by criticized loans[4]

Portfolio by State



Rate Distribution



(1) Segment represents exposure in CRE and excludes $17.3 million in construction. 3.8% of the portfolio is owner occupied
(2) SBA CRE office loans were $5.9 million, or 1.05% of total office loans, at March 31, 2025
(3) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(4) Includes $20.0 million CRE loan designated nonaccrual at March 31, 2025

HOSPITALITY SEGMENT

Hospitality segment represented **$845.3 million**[1], or **13%** of the total loan portfolio and **21%** of the total CRE portfolio at March 31, 2025.

$4.4M
Average balance of the segment (excluding construction)

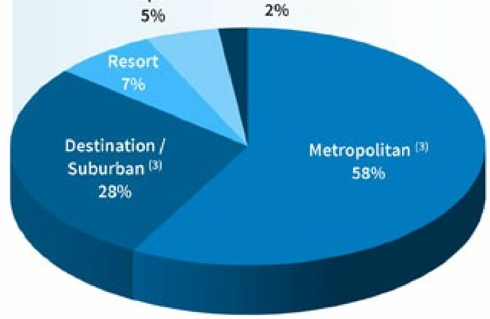
2.1x
Weighted average debt coverage ratio[2] of the segment

51.44%
Weighted average loan to value[2] of the segment

$109.3M
or 12.94%, of the hospitality segment was criticized as of March 31, 2025

$2.2M
in four nonaccrual loans included in the segment - one in a metropolitan[3] area in Texas, and one each in suburban/destination areas in Michigan, Tennessee, and Colorado

Hospitality by Type



(1) SBA loans in the hospitality segment were $20.8 million, or 2.5% of total hospitality loans, at March 31, 2025
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(3) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

RETAIL SEGMENT

Retail segment represents **$1.11 billion** [(1)], or **18%** of the total loan portfolio and **28%** of the total CRE portfolio at March 31, 2025.

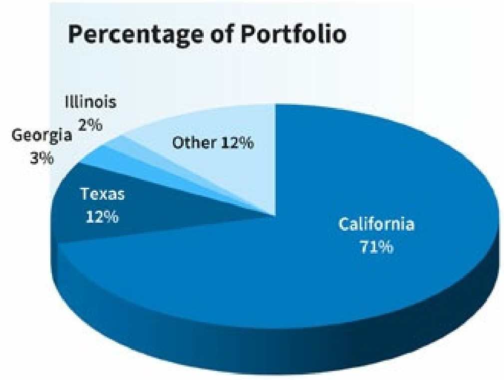
$1.5M
Average balance of the segment

2.01x
Weighted average debt coverage ratio[(2)] of the segment

46.11%
Weighted average loan to value[(2)] of the segment

$3.2M
or 0.29%, of the retail segment was criticized at March 31, 2025

$1.0M
or 0.09%, of the retail segment was on nonaccrual status at March 31, 2025



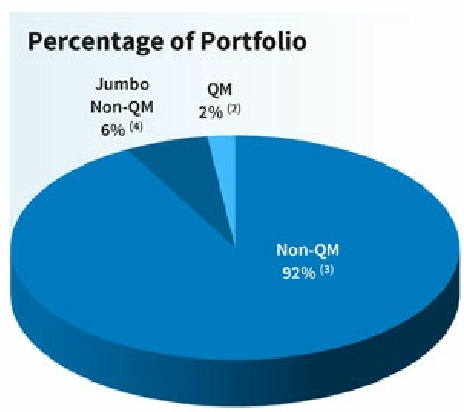
(1) SBA loans in the retail segment are $77.3 million, or 6.97% of total retail loans, at March 31, 2025
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

RESIDENTIAL REAL ESTATE PORTFOLIO

The RRE[(1)] portfolio was **$979.5 million** at March 31, 2025, representing **16%** of the total loan portfolio.

Our conservative underwriting policy focuses on high-quality mortgage originations with maximum Loan-to-Value (LTV) ratios between 60% and 70%, maximum Debt-to-Income (DTI) ratios of 43% and minimum FICO scores of 680.

Residential Real Estate Portfolio	**27.1%** Fixed	**72.9%** Variable	**12.7%** Reset within the next 12 months	**87.3%** Reset after 12 months
Residential Portfolio	**0.66%** Total delinquencies	**0.53%** 30-59 days delinquency category		**0%** 60-89 days delinquency category
RRE Portfolio	**$2.8M / 0.29%** on nonaccrual status at March 31, 2025			

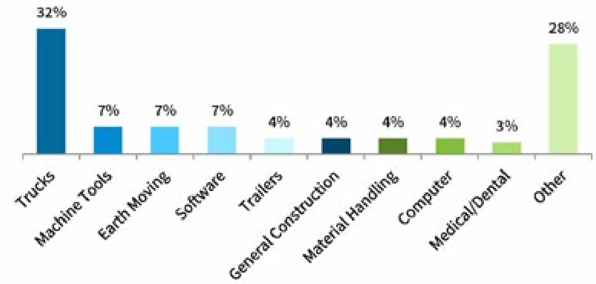


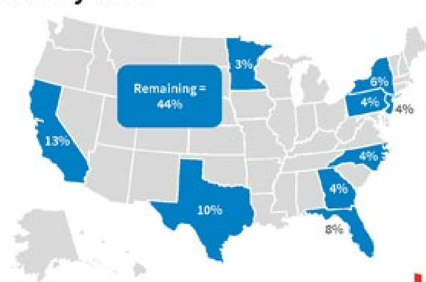
(1) RRE includes $1.3 million of Home Equity Line of Credit (HELOC) and $6.2 million in consumer loans
(2) QM loans conform to the Ability-to-Repay (ATR) rules/requirements of CFPB
(3) Non-QM loans do not conform to the CFPB Dodd-Frank Act
(4) Jumbo Non-QM loan amounts exceed FHFA limits, but generally conform to the ATR/QM rules

EQUIPMENT FINANCE PORTFOLIO

Equipment finance portfolio represented **$472.6 million**, or **8%** of the loan portfolio, at March 31, 2025

(1) Other includes hospitality and real estate of 3% and 3%, respectively





1Q25 FINANCIAL SUMMARY

($ in millions, except EPS)	March 31, 2025	December 31, 2024	March 31, 2024	Change (1) Q/Q	Change (1) Y/Y
Income Statement Summary					
Net interest income before credit loss	$ 55.1	$ 53.4	$ 50.7	3.1%	8.8%
Noninterest income	7.7	7.4	7.7	5.0%	-0.1%
Operating revenue	62.8	60.8	58.4	3.3%	7.6%
Noninterest expense	35.0	34.5	36.4	1.3%	-4.0%
Preprovision net revenue	27.8	26.3	21.9	5.9%	26.8%
Credit loss (recovery) expense	2.7	0.9	0.2	187.9%	1,098.7%
Pretax income	25.1	25.3	21.7	-0.8%	15.6%
Income tax expense	7.4	7.6	6.6	-2.5%	13.6%
Net income	**$ 17.7**	**$ 17.7**	**$ 15.2**	**-0.1%**	**16.5%**
EPS-Diluted	**$ 0.58**	**$ 0.58**	**$ 0.50**		
Selected Balance Sheet Items					
Loans receivable	$ 6,282	$ 6,251	$ 6,178	0.5%	1.7%
Deposits	6,619	6,436	6,376	2.9%	3.8%
Total assets	7,729	7,678	7,512	0.7%	2.9%
Stockholders' equity	$ 751	$ 732	$ 703	2.6%	6.9%
TCE/TA (2)	9.59%	9.41%	9.23%	18	36
Performance Metrics					
Return on average assets	0.94%	0.93%	0.81%	1	13
Return on average equity	8.92%	8.89%	7.90%	3	102
Net interest margin	3.02%	2.91%	2.78%	11	24
Efficiency ratio	55.69%	56.79%	62.42%	(110)	(673)

Note: numbers may not add due to rounding
(1) Percentage change calculated from dollars in thousands; change in basis points for selected balance sheet items and performance metrics
(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide

NON-GAAP RECONCILIATION:

TANGIBLE COMMON EQUITY TO TANGIBLE ASSET RATIO

($ in thousands, except per share data) **Hanmi Financial Corporation**	**March 31, 2025**	**December 31, 2024**	**September 30, 2024**	**June 30, 2024**	**March 31, 2024**
Assets	$ 7,729,035	$ 7,677,925	$ 7,712,299	$ 7,586,347	$ 7,512,046
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,048)	(11,074)
Tangible assets	$ 7,718,004	$ 7,666,894	$ 7,701,268	$ 7,575,299	$ 7,500,972
Stockholders' equity (1)	$ 751,485	$ 732,174	$ 736,709	$ 707,059	$ 703,100
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,048)	(11,074)
Tangible stockholders' equity (1)	$ 740,454	$ 721,143	$ 725,678	$ 696,011	$ 692,026
Add AFS securities AOCI	60,035	70,342	55,790	76,443	75,537
Tangible stockholder equity without AFS securities AOCI (1)	$ 800,489	$ 791,485	$ 781,468	$ 772,454	$ 767,563
Stockholders' equity to assets	9.72%	9.54%	9.55%	9.32%	9.36%
Tangible common equity to tangible assets (TCE/TA) (1)	9.59%	9.41%	9.42%	9.19%	9.23%
TCE/TA (w/o AFS securities AOCI) (1)	10.37%	10.32%	10.15%	10.20%	10.23%
Common shares outstanding	30,233,514	30,195,999	30,196,755	30,272,110	30,276,358
Tangible common equity per common share	$ 24.49	$ 23.88	$ 24.03	$ 22.99	$ 22.86

(1) There were no preferred shares outstanding at the periods indicated

NON-GAAP RECONCILIATION:

PRO FORMA REGULATORY CAPITAL

($ in thousands)	Company(1)			Bank(1)		
	Common Equity Tier 1	**Tier 1**	**Total Risk-based**	**Common Equity Tier 1**	**Tier 1**	**Total Risk-based**
Regulatory capital	$788,625	$810,836	$994,327	$868,057	$868,057	$941,548
Unrealized losses on AFS securities	(59,932)	(59,932)	(59,932)	(60,035)	(60,035)	(60,035)
Adjusted regulatory capital	$728,693	$750,904	$934,395	$808,022	$808,022	$881,513
Risk weighted assets	$6,503,188	$6,503,188	$6,503,188	$6,502,730	$6,502,730	$6,502,730
Risk weighted assets impact of unrealized losses on AFS securities	(12,931)	(12,931)	(12,931)	(13,538)	(13,538)	(13,538)
Adjusted Risk weighted assets	$6,490,257	$6,490,257	$6,490,257	$6,489,192	$6,489,192	$6,489,192
Regulatory capital ratio as reported	12.13%	12.47%	15.29%	13.35%	13.35%	14.48%
Impact of unrealized losses on AFS securities	-0.90%	-0.90%	-0.89%	-0.90%	-0.90%	-0.89%
Pro forma regulatory capital ratio	11.23%	11.57%	14.40%	12.45%	12.45%	13.59%

Note: numbers may not add due to rounding
(1) Pro forma capital ratios at March 31, 2025.