

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 21, 2025

HANMI FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation) 000-30421 (Commission File Number) 95-4788120 (I.R.S. Employer Identification No.)

900 Wilshire Boulevard, Suite 1250
Los Angeles, CA 90017
(Address of Principal Executive Offices) (Zip Code)

(213) 382-2200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value	HAFC	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On October 21, 2025, Hanmi Financial Corporation (“Hanmi Financial”) issued a press release announcing its financial results for the quarter ended September 30, 2025. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K. In connection therewith, Hanmi Financial provided a supplemental presentation on its website at <https://investors.hanmi.com>. A copy of the supplemental presentation is attached hereto as Exhibit 99.2.

This information set forth under “Item 2.02. Results of Operations and Financial Condition,” including Exhibit 99.1 and 99.2 attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

[99.1 Press release issued by Hanmi Financial dated October 21, 2025](#)

[99.1 Hanmi Financial Third Quarter 2025 Earnings Supplemental Presentation](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including, but not limited to, statements about our anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “could,” “expects,” “plans,” “intends,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of such terms and other comparable terminology. Although we believe that our forward-looking statements to be reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
- general economic and business conditions internationally, nationally and in those areas in which we operate, including any potential recessionary conditions;
- volatility and deterioration in the credit and equity markets;
- changes in investor sentiment or consumer spending, borrowing and savings habits;
- availability of capital from private and government sources;
- demographic changes;
- competition for loans and deposits and failure to attract or retain loans and deposits;
- inflation and fluctuations in interest rates that reduce our margins and yields, the fair value of financial instruments, the level of loan originations or prepayments on loans we have made and make, the level of loan sales and the cost we pay to retain and attract deposits and secure other types of funding;
- our ability to enter new markets successfully and capitalize on growth opportunities;
- the imposition of tariffs or other domestic or international governmental policies and retaliatory responses;
- the impact of the current federal government shutdown, including our ability to effect sales of small business administration loans;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- the effect of potential future supervisory action against us or Hanmi Bank and our ability to address any issues raised in our regulatory exams;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- changes in liquidity, including the size and composition of our deposit portfolio and the percentage of uninsured deposits in the portfolio;
- fluctuations in real estate values;
- changes in accounting policies and practices;
- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums and changes in the monetary policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank’s retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of and changes in the economic assumptions and methodology for computing our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses; and
- cyber security and fraud risks against our information technology and those of our third-party providers and vendors.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2024, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HANMI FINANCIAL CORPORATION

Date: October 21, 2025

By: /s/ Bonita I. Lee
Bonita I. Lee
Chief Executive Officer

Hanmi Reports 2025 Third Quarter Results

LOS ANGELES, Oct. 21, 2025 (GLOBE NEWSWIRE) -- **Hanmi Financial Corporation (NASDAQ: HAFC or “Hanmi”)**, the parent company of Hanmi Bank (the “Bank”), today reported financial results for the third quarter of 2025.

Net income for the third quarter of 2025 was \$22.1 million, or \$0.73 per diluted share, compared with \$15.1 million, or \$0.50 per diluted share, for the second quarter of 2025. The return on average assets for the third quarter of 2025 was 1.12% and the return on average equity was 10.69%, compared with a return on average assets of 0.79% and a return on average equity of 7.48% for the second quarter of 2025.

CEO Commentary

“Hanmi delivered outstanding third quarter results, which highlights the strength of our enduring franchise,” said Bonnie Lee, President and Chief Executive Officer. “Our net interest margin expanded by 15 basis points to 3.22% and preprovision net revenue increased 16.4% quarter-over-quarter driven by robust growth in net interest income and well-managed expenses. As a result, we generated a return on average equity of 10.69%.”

“Loan growth was healthy, supported by loan production of \$571 million, up 73% from the prior quarter with a strong contribution coming from commercial loans. Our ongoing investments in our commercial lending teams, the USKC initiative and expansion into new markets, helped drive production for this key asset class. These investments also contributed to a 2.4% annualized increase in deposits, with noninterest-bearing demand deposits holding steady at approximately 31% of total deposits.”

“Importantly, our excellent credit quality improved further with reductions in criticized loans and nonperforming assets. This progress reflects our comprehensive and proactive asset management practices, as well as our conservative credit underwriting culture.”

“As we look ahead, we’re energized by the momentum and strength across all aspects of our business. We remain focused on executing our strategies, deepening client relationships, and optimizing our balance sheet to deliver durable, long-term value for our shareholders,” concluded Lee.

Third Quarter 2025 Highlights:

- Third quarter net income increased 45.9% to \$22.1 million, or \$0.73 per diluted share from the second quarter; a \$3.9 million increase in net interest income and a \$5.5 million decrease in credit loss expense led to the increase in net income.
- Loans receivable were \$6.53 billion at September 30, 2025, up 3.5% from the end of the second quarter; loan production for the third quarter accelerated to \$570.8 million, with a weighted average interest rate of 6.91%.
- Deposits were \$6.77 billion at September 30, 2025, up 0.6% from the end of the second quarter; noninterest-bearing demand deposits were 30.8% of total deposits at the end of the third quarter and the ratio of average loans to average deposits for the third quarter was 94.6%.
- Preprovision net revenue¹ increased \$4.7 million or 16.4% from the previous quarter, reflecting a 6.9% increase in net interest income, a 15 basis point increase in the net interest margin, a 22.4% increase in noninterest income and well-managed noninterest expenses with the efficiency ratio declining to 52.65%.
- Credit loss expense for the third quarter was \$2.1 million, a decrease of \$5.5 million from the second quarter; the allowance for credit losses increased \$3.0 million to \$69.8 million, or 1.07% of loans; there were net loan recoveries for the third quarter of \$0.5 million which included a \$2.0 million recovery on a previously charged-off loan.
- Nonperforming assets were \$21.4 million at September 30, 2025, or 0.27% of loans, down 17.7% from the previous quarter; criticized loans also declined 2.6% to \$45.4 million, or 0.69% of total loans.
- Hanmi's capital position stayed strong with the ratio of tangible common equity to tangible assets² at 9.80%; during the third quarter, the company repurchased 199,698 common shares at a weighted average price of \$23.45.

For more information about Hanmi, please see the Q3 2025 Investor Update (and Supplemental Financial Information), which is available on the Bank’s website at www.hanmi.com and via a current report on Form 8-K on the website of the Securities and Exchange Commission at www.sec.gov. Also, please refer to “Non-GAAP Financial Measures” herein for further details of the presentation of certain non-GAAP financial measures.

Quarterly Highlights

(Dollars in thousands, except per share data)

	As of or for the Three Months Ended					Amount Change	
	Sep 30	Jun 30,	Mar 31,	Dec 31,	Sep 30,	Q3-25	Q3-25
	2025	2025	2025	2024	2024	vs. Q2-25	vs. Q3-24
Net income	\$ 22,061	\$ 15,117	\$ 17,672	\$ 17,695	\$ 14,892	\$ 6,944	\$ 7,169
Net income per diluted common share	\$ 0.73	\$ 0.50	\$ 0.58	\$ 0.58	\$ 0.49	\$ 0.23	\$ 0.24

Assets	\$ 7,856,731	\$ 7,862,363	\$ 7,729,035	\$ 7,677,925	\$ 7,712,299	\$ (5,632)	\$ 144,432
Loans receivable	\$ 6,528,259	\$ 6,305,957	\$ 6,282,189	\$ 6,251,377	\$ 6,257,744	\$ 222,302	\$ 270,515
Deposits	\$ 6,766,639	\$ 6,729,122	\$ 6,619,475	\$ 6,435,776	\$ 6,403,221	\$ 37,517	\$ 363,418
Return on average assets	1.12%	0.79%	0.94%	0.93%	0.79%	0.33	0.33
Return on average stockholders' equity	10.69%	7.48%	8.92%	8.89%	7.55%	3.21	3.14
Net interest margin	3.22%	3.07%	3.02%	2.91%	2.74%	0.15	0.48
Efficiency ratio ⁽¹⁾	52.65%	55.74%	55.69%	56.79%	59.98%	-3.09	-7.33
Tangible common equity to tangible assets ⁽²⁾	9.80%	9.58%	9.59%	9.41%	9.42%	0.22	0.38
Tangible common equity per common share ⁽²⁾	\$ 25.64	\$ 24.91	\$ 24.49	\$ 23.88	\$ 24.03	0.73	1.61

⁽¹⁾ Noninterest expense divided by net interest income plus noninterest income.

⁽²⁾ Refer to "Non-GAAP Financial Measures" for further details.

Results of Operations

Net interest income for the third quarter was \$61.1 million, up 6.9% from \$57.1 million for the second quarter of 2025. The net interest margin (taxable-equivalent) increased 15 basis points to 3.22%; the average yield on loans increased 10 basis points to 6.03% while the average cost of interest-bearing deposits declined eight basis points to 3.56%; net interest margin and the average loan yield benefited by three and four basis points, respectively, from a \$0.6 million recovery of a previously charged-off loan.

Average interest-earning assets increased \$78.3 million, or 1.0% and the average yield increased by ten basis points, primarily due to the increased production of commercial loans. Average loans receivable increased \$46.7 million, or 0.7%. Third quarter loan prepayment fees were \$0.3 million, compared with \$0.2 million for the second quarter. Average interest-bearing liabilities increased \$46.4 million, or 1.0%, while the average rate paid declined eight basis points due to the lower interest rate environment. Average interest-bearing deposits increased 1.7% while the average rate paid declined by eight basis points to 3.56%. Average borrowings decreased \$32.4 million, or 53.8%, while the average rate paid increased five basis points.

	For the Three Months Ended (in thousands)					Percentage Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Net Interest Income							
Interest and fees on loans receivable ⁽¹⁾	\$ 95,691	\$ 92,589	\$ 90,887	\$ 91,545	\$ 92,182	3.4%	3.8%
Interest on securities	6,592	6,261	6,169	5,866	5,523	5.3%	19.4%
Dividends on FHLB stock	357	354	360	360	356	0.8%	0.3%
Interest on deposits in other banks	2,586	2,129	1,841	2,342	2,356	21.5%	9.8%
Total interest and dividend income	\$ 105,226	\$ 101,333	\$ 99,257	\$ 100,113	\$ 100,417	3.8%	4.8%
Interest on deposits	42,244	41,924	40,559	43,406	47,153	0.8%	-10.4%
Interest on borrowings	324	684	2,024	1,634	1,561	-52.6%	-79.2%
Interest on subordinated debentures	1,579	1,586	1,582	1,624	1,652	-0.4%	-4.4%
Total interest expense	44,147	44,194	44,165	46,664	50,366	-0.1%	-12.3%
Net interest income	\$ 61,079	\$ 57,139	\$ 55,092	\$ 53,449	\$ 50,051	6.9%	22.0%

⁽¹⁾ Includes loans held for sale.

	For the Three Months Ended (in thousands)					Percentage Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Average Earning Assets and Interest-bearing Liabilities							
Loans receivable ⁽¹⁾	\$ 6,304,435	\$ 6,257,741	\$ 6,189,531	\$ 6,103,264	\$ 6,112,324	0.7%	3.1%
Securities	985,888	993,975	1,001,499	998,313	986,041	-0.8%	0.0%
FHLB stock	16,385	16,385	16,385	16,385	16,385	0.0%	0.0%
Interest-bearing deposits in other banks	239,993	200,266	176,028	204,408	183,027	19.8%	31.1%
Average interest-earning assets	\$ 7,546,701	\$ 7,468,367	\$ 7,383,443	\$ 7,322,370	\$ 7,297,777	1.0%	3.4%
Demand: interest-bearing	\$ 86,839	\$ 81,308	\$ 79,369	\$ 79,784	\$ 83,647	6.8%	3.8%
Money market and savings	2,122,967	2,109,221	2,037,224	1,934,540	1,885,799	0.7%	12.6%

Time deposits	2,494,285	2,434,659	2,345,346	2,346,363	2,427,737	2.4%	2.7%
Average interest-bearing deposits	4,704,091	4,625,188	4,461,939	4,360,687	4,397,183	1.7%	7.0%
Borrowings	27,772	60,134	179,444	141,604	143,479	-53.8%	-80.6%
Subordinated debentures	130,766	130,880	130,718	130,567	130,403	-0.1%	0.3%
Average interest-bearing liabilities	<u>\$4,862,629</u>	<u>\$4,816,202</u>	<u>\$4,772,101</u>	<u>\$4,632,858</u>	<u>\$4,671,065</u>	1.0%	4.1%

Average Noninterest Bearing Deposits

Demand deposits - noninterest bearing	<u>\$1,960,331</u>	<u>\$1,934,985</u>	<u>\$1,895,953</u>	<u>\$1,967,789</u>	<u>\$1,908,833</u>	1.3%	2.7%
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(1) Includes loans held for sale.

Average Yields and Rates	For the Three Months Ended					Yield/Rate Change	
	Sep 30,	Jun 30,	Mar 31,	Dec 31,	Sep 30,	Q3-25	Q3-25
	2025	2025	2025	2024	2024	vs. Q2-25	vs. Q3-24
Loans receivable ⁽¹⁾	6.03%	5.93%	5.95%	5.97%	6.00%	0.10	0.03
Securities ⁽²⁾	2.70%	2.55%	2.49%	2.38%	2.27%	0.15	0.43
FHLB stock	8.65%	8.65%	8.92%	8.75%	8.65%	0.00	0.00
Interest-bearing deposits in other banks	4.27%	4.26%	4.24%	4.56%	5.12%	0.01	-0.85
Interest-earning assets	5.54%	5.44%	5.45%	5.45%	5.48%	0.10	0.06
Interest-bearing deposits	3.56%	3.64%	3.69%	3.96%	4.27%	-0.08	-0.71
Borrowings	4.63%	4.58%	4.57%	4.59%	4.33%	0.05	0.30
Subordinated debentures	4.83%	4.84%	4.84%	4.97%	5.07%	-0.01	-0.24
Interest-bearing liabilities	3.60%	3.68%	3.75%	4.01%	4.29%	-0.08	-0.69
Net interest margin (taxable equivalent basis)	3.22%	3.07%	3.02%	2.91%	2.74%	0.15	0.48
Cost of deposits	2.51%	2.56%	2.59%	2.73%	2.97%	-0.05	-0.46

(1) Includes loans held for sale.

(2) Amounts calculated on a fully taxable equivalent basis using the federal tax rate in effect for the periods presented.

Credit loss expense for the third quarter was \$2.1 million, compared with \$7.6 million for the second quarter of 2025. The decrease in credit loss expense reflected the decrease in net charge-offs, partially offset by an increase in qualitative estimated loss rates. Third quarter credit loss expense included a \$2.5 million credit loss expense for loan losses and a \$0.4 million credit loss recovery for off-balance sheet items. Second quarter credit loss expense included a \$7.5 million credit loss expense for loan losses and a \$0.1 million credit loss expense for off-balance sheet items.

Noninterest income was \$9.9 million for the third quarter, up \$1.8 million, or 22.4% from the second quarter. The increase was primarily due to a \$1.2 million gain on sale of residential mortgage loans, a \$0.5 million increase in bank-owned life insurance income from death benefit claims and a \$0.2 million increase in servicing income, partially offset by a \$0.3 million decrease from the gain on sale of SBA loans. The volume of residential mortgage loan sales during the third quarter was \$67.8 million with a premium of 2.43%. There were no residential mortgage loan sales during the second quarter. Gain on sale of SBA loans was \$1.9 million for the third quarter of 2025, compared with \$2.2 million for the second quarter of 2025. The volume of SBA loans sold for the third quarter decreased to \$32.6 million from \$35.4 million for the second quarter of 2025, while trade premiums were 6.95% for the third quarter of 2025 compared with 7.61% for the second quarter.

Noninterest Income	For the Three Months Ended (in thousands)					Percentage Change	
	Sep 30,	Jun 30,	Mar 31,	Dec 31,	Sep 30,	Q3-25	Q3-25
	2025	2025	2025	2024	2024	vs. Q2-25	vs. Q3-24
Service charges on deposit accounts	\$ 2,160	\$ 2,169	\$ 2,217	\$ 2,192	\$ 2,311	-0.4%	-6.5%
Trade finance and other service charges and fees	1,551	1,461	1,396	1,364	1,254	6.2%	23.7%
Servicing income	924	754	732	668	817	22.5%	13.1%
Bank-owned life insurance income	1,259	708	309	316	320	77.8%	293.4%
All other operating income	973	819	897	1,037	1,008	18.8%	-3.5%
Service charges, fees & other	<u>6,867</u>	<u>5,911</u>	<u>5,551</u>	<u>5,577</u>	<u>5,710</u>	16.2%	20.3%
Gain on sale of SBA loans	1,857	2,160	2,000	1,443	1,544	-14.0%	20.3%
Gain on sale of mortgage loans	1,156	-	175	337	324	100.0%	256.8%
Gain on sale of bank premises	-	-	-	-	860	0.0%	-100.0%
Total noninterest income	<u>\$ 9,880</u>	<u>\$ 8,071</u>	<u>\$ 7,726</u>	<u>\$ 7,357</u>	<u>\$ 8,438</u>	22.4%	17.1%

Noninterest expense for the third quarter increased \$1.1 million to \$37.4 million from \$36.3 million for the second quarter of 2025. Third quarter noninterest expense was up 2.8% from the second quarter primarily due to a \$0.6 million gain on sale of an other-real-estate-owned property during the second quarter. Additionally, professional fees increased \$0.3 million, and occupancy and equipment increased \$0.2 million. The efficiency ratio for the third quarter was 52.65%, compared with 55.74% for the second quarter of 2025.

	For the Three Months Ended (in thousands)					Percentage Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Noninterest Expense							
Salaries and employee benefits	\$ 22,163	\$ 22,069	\$ 20,972	\$ 20,498	\$ 20,851	0.4%	6.3%
Occupancy and equipment	4,507	4,344	4,450	4,503	4,499	3.8%	0.2%
Data processing	3,860	3,727	3,787	3,800	3,839	3.6%	0.5%
Professional fees	1,978	1,725	1,468	1,821	1,492	14.7%	32.6%
Supplies and communication	423	515	517	551	538	-17.9%	-21.4%
Advertising and promotion	712	798	585	821	631	-10.8%	12.8%
All other operating expenses	3,665	3,567	3,175	3,847	2,875	2.7%	27.5%
Subtotal	37,308	36,745	34,954	35,841	34,725	1.5%	7.4%
Other real estate owned expense (income)	17	(461)	41	(1,588)	77	-103.7%	77.9%
Reposessed personal property expense (income)	32	63	(11)	281	278	-49.2%	-88.5%
Total noninterest expense	<u>\$ 37,357</u>	<u>\$ 36,347</u>	<u>\$ 34,984</u>	<u>\$ 34,534</u>	<u>\$ 35,080</u>	2.8%	6.5%

Hanmi recorded a provision for income taxes of \$9.4 million for the third quarter of 2025, compared with \$6.1 million for the second quarter of 2025, representing an effective tax rate of 29.9% and 28.8%, respectively. For the nine months ended September 30, 2025 and 2024, the provision for income taxes was \$23.0 million and \$18.8 million, representing an effective tax rate of 29.5% and 29.7%, respectively.

Financial Position

Total assets at September 30, 2025 were \$7.86 billion, unchanged from \$7.86 billion at June 30, 2025. Nonetheless, changes in assets included a \$164.4 million decrease in cash, a \$43.1 million decrease in loans held for sale, a \$219.3 million increase in loans, net of allowance for credit losses, and a \$13.4 million decrease in securities available for sale.

Loans held-for-sale were \$6.5 million at September 30, 2025, down from \$49.6 million at June 30, 2025. At the end of the third quarter, loans held-for-sale consisted solely of the guaranteed portion of SBA 7(a) loans. At the end of the second quarter, loans held-for-sale included \$41.9 million of residential mortgage loans as well as \$7.7 million of the guaranteed portion of SBA 7(a) loans.

	As of (in thousands)					Percentage Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Loan Portfolio							
Commercial real estate loans	\$ 4,015,291	\$ 3,948,922	\$ 3,975,651	\$ 3,949,622	\$ 3,932,088	1.7%	2.1%
Residential/consumer loans	1,043,577	993,869	979,536	951,302	939,285	5.0%	11.1%
Commercial and industrial loans	1,052,522	917,995	854,406	863,431	879,092	14.7%	19.7%
Equipment finance	416,869	445,171	472,596	487,022	507,279	-6.4%	-17.8%
Loans receivable	6,528,259	6,305,957	6,282,189	6,251,377	6,257,744	3.5%	4.3%
Loans held for sale	6,512	49,611	11,831	8,579	54,336	-86.9%	-88.0%
Total	<u>\$ 6,534,771</u>	<u>\$ 6,355,568</u>	<u>\$ 6,294,020</u>	<u>\$ 6,259,956</u>	<u>\$ 6,312,080</u>	2.8%	3.5%

	As of				
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024
Composition of Loan Portfolio					
Commercial real estate loans	61.4%	62.2%	63.1%	63.1%	62.3%
Residential/consumer loans	16.0%	15.6%	15.6%	15.2%	14.9%
Commercial and industrial loans	16.1%	14.4%	13.6%	13.8%	13.9%
Equipment finance	6.4%	7.0%	7.5%	7.8%	8.0%
Loans receivable	99.9%	99.2%	99.8%	99.9%	99.1%
Loans held for sale	0.1%	0.8%	0.2%	0.1%	0.9%
Total	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>

New loan production was \$570.8 million for the third quarter of 2025 with a weighted average rate of 6.91%, while payoffs were \$143.0 million during the quarter at an average interest rate of 7.16%.

Commercial and industrial loan production for the third quarter of 2025 was \$211.5 million. Commercial real estate loan production was \$176.8 million. Residential mortgage loan production was \$103.2 million. SBA loan production was \$44.9 million, and equipment finance production was \$34.3 million.

	For the Three Months Ended (in thousands)				
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024
New Loan Production					
Commercial real estate loans	\$ 176,826	\$ 111,993	\$ 146,606	\$ 146,716	\$ 110,246
Residential/consumer loans	103,247	83,761	55,000	40,225	40,758
Commercial and industrial loans	211,454	53,444	42,344	60,159	105,086
SBA loans	44,931	46,829	55,242	49,740	51,616
Equipment finance	34,315	33,567	46,749	42,168	40,066
Subtotal	570,773	329,594	345,941	339,008	347,772
Payoffs	(142,963)	(119,139)	(125,102)	(137,933)	(77,603)
Amortization	(60,939)	(151,357)	(90,743)	(60,583)	(151,674)
Loan sales	(100,452)	(35,388)	(42,193)	(67,852)	(43,868)
Net line utilization	(39,497)	12,435	(53,901)	(75,651)	9,426
Charge-offs & OREO	(4,620)	(12,377)	(3,190)	(3,356)	(2,668)
Loans receivable-beginning balance	6,305,957	6,282,189	6,251,377	6,257,744	6,176,359
Loans receivable-ending balance	\$ 6,528,259	\$ 6,305,957	\$ 6,282,189	\$ 6,251,377	\$ 6,257,744

Deposits were \$6.77 billion at the end of the third quarter of 2025, up \$37.5 million, or 0.6%, from \$6.73 billion at the end of the prior quarter. Driving the change was a \$57.9 million increase in time deposits and a \$1.2 million increase in money market and savings deposits, partially offset by demand deposit decreases of \$22.0 million. Noninterest-bearing demand deposits represented 30.8% of total deposits at September 30, 2025 and the ratio of average loans to average deposits for the third quarter was 94.6%.

	As of (in thousands)					Percentage Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Deposit Portfolio							
Demand: noninterest-bearing	\$ 2,087,132	\$ 2,105,369	\$ 2,066,659	\$ 2,096,634	\$ 2,051,790	-0.9%	1.7%
Demand: interest-bearing	86,834	90,172	80,790	80,323	79,287	-3.7%	9.5%
Money market and savings	2,094,028	2,092,847	2,073,943	1,933,535	1,898,834	0.1%	10.3%
Time deposits	2,498,645	2,440,734	2,398,083	2,325,284	2,373,310	2.4%	5.3%
Total deposits	\$ 6,766,639	\$ 6,729,122	\$ 6,619,475	\$ 6,435,776	\$ 6,403,221	0.6%	5.7%

	As of				
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024
Composition of Deposit Portfolio					
Demand: noninterest-bearing	30.8%	31.3%	31.2%	32.6%	32.0%
Demand: interest-bearing	1.3%	1.3%	1.2%	1.2%	1.2%
Money market and savings	31.0%	31.1%	31.3%	30.0%	29.7%
Time deposits	36.9%	36.3%	36.3%	36.2%	37.1%
Total deposits	100.0%	100.0%	100.0%	100.0%	100.0%

Stockholders' equity at September 30, 2025 was \$779.6 million, up \$16.8 million from \$762.8 million at June 30, 2025. The increase included net income, net of dividends paid, of \$14.0 million for the third quarter. In addition, the increase in stockholders' equity included a \$6.4 million decrease in unrealized after-tax losses on securities available for sale due to changes in interest rates during the third quarter of 2025. Hanmi also repurchased 199,698 shares of common stock at an average share price of \$23.45 with an aggregate cost of \$4.7 million, during the quarter. At September 30, 2025, 910,802 shares remain under Hanmi's share repurchase program. Tangible common stockholders' equity was \$768.5 million, or 9.80% of tangible assets at September 30, 2025 compared with \$751.8 million, or 9.58% of tangible assets at the end of the prior quarter. Please refer to the *Non-GAAP Financial Measures* section below for more information.

Hanmi and the Bank exceeded minimum regulatory capital requirements, and the Bank continues to exceed the minimum for the "well capitalized" category. At September 30, 2025, Hanmi's preliminary common equity tier 1 capital ratio was 12.00% and its total risk-based capital ratio was 15.05%, compared with 12.12% and 15.20%, respectively, at the end of the prior quarter.

	As of					Ratio Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Regulatory Capital ratios ⁽¹⁾							
Hanmi Financial							
Total risk-based capital	15.05 %	15.20 %	15.28 %	15.24 %	15.03 %	-0.15	0.02
Tier 1 risk-based capital	12.33 %	12.46 %	12.46 %	12.46 %	12.29 %	-0.13	0.04
Common equity tier 1 capital	12.00 %	12.12 %	12.12 %	12.11 %	11.95 %	-0.12	0.05
Tier 1 leverage capital ratio	10.64 %	10.63 %	10.67 %	10.63 %	10.56 %	0.01	0.08
Hanmi Bank							
Total risk-based capital	14.28 %	14.39 %	14.47 %	14.43 %	14.27 %	-0.11	0.01
Tier 1 risk-based capital	13.20 %	13.32 %	13.34 %	13.36 %	13.23 %	-0.12	-0.03
Common equity tier 1 capital	13.20 %	13.32 %	13.34 %	13.36 %	13.23 %	-0.12	-0.03
Tier 1 leverage capital ratio	11.46 %	11.43 %	11.49 %	11.47 %	11.43 %	0.03	0.03

⁽¹⁾ Preliminary ratios for September 30, 2025

Asset Quality

Loans 30 to 89 days past due and still accruing were 0.18% of loans at the end of the third quarter of 2025, compared with 0.17% at the end of the prior quarter.

Criticized loans totaled \$45.4 million at September 30, 2025, down from \$46.6 million at the end of the prior quarter. The \$1.2 million decrease resulted from a \$5.3 million decrease in classified loans, offset by a \$4.1 million increase in special mention loans. The \$4.1 million increase in special mention loans included downgrades of \$4.3 million partially offset by amortization/paydown of \$0.2 million. The \$5.3 million decrease in classified loans included a \$2.0 million transfer to other-real-estate-owned, \$2.4 million of equipment financing charge-offs, \$1.2 million of amortization/paydowns, \$3.8 million of loan upgrades and, \$2.8 million of payoffs, offset by \$7.1 million in additions. Additions included newly classified equipment financing agreements of \$3.1 million and loan downgrades of \$4.0 million.

Nonperforming loans were \$19.4 million at September 30, 2025, down from \$26.0 million at the end of the prior quarter. The \$6.6 million decrease primarily reflected loan upgrades of \$3.8 million, equipment financing agreement charge-offs of \$2.4 million, \$2.0 million transferred to other-real-estate-owned, \$1.1 million in paydowns, and pay-offs of \$0.7 million. Additions included \$0.5 million of loans and \$3.1 million of equipment financing agreements.

Nonperforming assets were \$21.4 million at September 30, 2025, down from \$26.0 million at the end of the prior quarter, which reflected the decrease in nonperforming loans, offset by a \$2.0 million increase in other-real-estate-owned due to the addition of two hospitality industry commercial real estate loans. As a percentage of total assets, nonperforming assets were 0.27% at September 30, 2025, and 0.33% at the end of the prior quarter.

Gross charge-offs for the third quarter of 2025 were \$2.6 million, compared with \$12.4 million for the preceding quarter. The decrease in gross charge-offs was primarily due to a \$8.6 million charge-off on a commercial real estate loan designated as nonaccrual during the second quarter of 2025. Charge-offs during the third quarter included \$2.4 million of equipment financing agreements. Recoveries of previously charged-off loans were \$3.1 million in the third quarter of 2025, which included a \$2.0 million recovery on a previously charged-off loan in the healthcare industry and \$0.8 million of recoveries on equipment financing agreements. As a result, there were \$0.5 million of net recoveries for the third quarter of 2025, compared to net charge-offs of \$11.4 million for the prior quarter.

The allowance for credit losses was \$69.8 million at September 30, 2025, compared with \$66.8 million at June 30, 2025. Collectively evaluated allowances increased \$2.7 million and specific allowances for loans increased \$0.3 million. The increase in the collectively evaluated allowance was due to an increase in qualitative loss factors. The ratio of the allowance for credit losses to loans was 1.07% at September 30, 2025 and 1.06% at the end of the prior quarter.

	As of or for the Three Months Ended (in thousands)					Amount Change	
	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Asset Quality Data and Ratios							
Delinquent loans:							
Loans, 30 to 89 days past due and still accruing	\$ 11,560	\$ 10,953	\$ 17,312	\$ 18,454	\$ 15,027	\$ 607	\$ (3,467)
Delinquent loans to total loans	0.18 %	0.17 %	0.28 %	0.30 %	0.24 %	0.00	(0.06)
Criticized loans:							
Special mention	\$ 16,775	\$ 12,700	\$ 118,380	\$ 139,613	\$ 131,575	\$ 4,075	\$ (114,800)
Classified	28,590	33,857	46,519	25,683	28,377	(5,267)	213
Total criticized loans ⁽¹⁾	<u>\$ 45,365</u>	<u>\$ 46,557</u>	<u>\$ 164,899</u>	<u>\$ 165,296</u>	<u>\$ 159,952</u>	<u>\$ (1,192)</u>	<u>\$ (114,587)</u>
Criticized loans to total loans	0.69 %	0.74 %	2.62 %	2.64 %	2.56 %	(0.05)	(1.87)

Nonperforming assets:

Nonaccrual loans	\$ 19,369	\$ 25,967	\$ 35,458	\$ 14,272	\$ 15,248	\$ (6,598)	\$ 4,121
Loans 90 days or more past due and still accruing	-	-	112	-	242	-	(242)
Nonperforming loans ⁽²⁾	19,369	25,967	35,570	14,272	15,490	(6,598)	3,879
Other real estate owned, net	1,995	-	117	117	772	1,995	1,223
Nonperforming assets ⁽³⁾	<u>\$ 21,364</u>	<u>\$ 25,967</u>	<u>\$ 35,687</u>	<u>\$ 14,389</u>	<u>\$ 16,262</u>	<u>\$ (4,603)</u>	<u>\$ 5,102</u>
Nonperforming assets to assets ⁽²⁾	0.27%	0.33%	0.46%	0.19%	0.21%	-0.06	0.06
Nonperforming loans to total loans	0.30%	0.41%	0.57%	0.23%	0.25%	-0.11	0.05

⁽¹⁾ Includes nonaccrual loans of \$19.4 million, \$24.1 million, \$34.4 million, \$13.4 million, and \$13.6 million as of Q3-25, Q2-25, Q1-25, Q4-24, and Q3-24, respectively.

⁽²⁾ Excludes a \$27.2 million nonperforming loan held-for-sale as of September 30, 2024.

⁽³⁾ Excludes repossessed personal property of \$0.4 million, \$0.6 million, \$0.7 million, \$0.6 million, and \$1.2 million as of Q3-25, Q2-25, Q1-25, Q4-24, and Q3-24, respectively.

As of or for the Three Months Ended (in thousands)

	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024
Allowance for credit losses related to loans:					
Balance at beginning of period	\$ 66,756	\$ 70,597	\$ 70,147	\$ 69,163	\$ 67,729
Credit loss expense (recovery) on loans	2,543	7,523	2,396	855	2,310
Net loan (charge-offs) recoveries	482	(11,364)	(1,946)	129	(876)
Balance at end of period	<u>\$ 69,781</u>	<u>\$ 66,756</u>	<u>\$ 70,597</u>	<u>\$ 70,147</u>	<u>\$ 69,163</u>
Net loan charge-offs (recoveries) to average loans ⁽¹⁾	-0.03%	0.73%	0.13%	-0.01%	0.06%
Allowance for credit losses to loans	1.07%	1.06%	1.12%	1.12%	1.11%
Allowance for credit losses related to off-balance sheet items:					
Balance at beginning of period	\$ 2,506	\$ 2,399	\$ 2,074	\$ 1,984	\$ 2,010
Credit loss expense (recovery) on off-balance sheet items	(399)	107	325	90	(26)
Balance at end of period	<u>\$ 2,107</u>	<u>\$ 2,506</u>	<u>\$ 2,399</u>	<u>\$ 2,074</u>	<u>\$ 1,984</u>
Unused commitments to extend credit	<u>\$ 952,475</u>	<u>\$ 915,847</u>	<u>\$ 896,282</u>	<u>\$ 782,587</u>	<u>\$ 739,975</u>

⁽¹⁾ Annualized

Corporate Developments

On July 24, 2025, Hanmi's Board of Directors declared a cash dividend on its common stock for the 2025 third quarter of \$0.27 per share. Hanmi paid the dividend on August 20, 2025, to stockholders of record as of the close of business on August 5, 2025.

Earnings Conference Call

Hanmi Bank will host its third quarter 2025 earnings conference call today, October 21, 2025, at 2:00 p.m. PST (5:00 p.m. EST) to discuss these results. This call will also be webcast. To access the call, please dial 1-877-407-9039 before 2:00 p.m. PST, using access code Hanmi Bank. To listen to the call online, either live or archived, please visit Hanmi's Investor Relations website at <https://investors.hanmi.com/> where it will also be available for replay approximately one hour following the call.

About Hanmi Financial Corporation

Headquartered in Los Angeles, California, Hanmi Financial Corporation owns Hanmi Bank, which serves multi-ethnic communities through its network of 32 full-service branches, five loan production offices and three loan centers in California, Texas, Illinois, Virginia, New Jersey, New York, Colorado, Washington and Georgia. Hanmi Bank specializes in real estate, commercial, SBA and trade finance lending to small and middle market businesses. Additional information is available at www.hanmi.com.

Forward-Looking Statements

This press release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including, but not limited to, statements about our anticipated future operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans, and other similar forecasts and statements of expectation and statements of assumption underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes,"

“estimates,” “predicts,” “potential,” or “continue,” or the negative of such terms and other comparable terminology. Although we believe that our forward-looking statements to be reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
- general economic and business conditions internationally, nationally and in those areas in which we operate, including any potential recessionary conditions;
- volatility and deterioration in the credit and equity markets;
- changes in investor sentiment or consumer spending, borrowing and savings habits;
- availability of capital from private and government sources;
- demographic changes;
- competition for loans and deposits and failure to attract or retain loans and deposits;
- inflation and fluctuations in interest rates that reduce our margins and yields, the fair value of financial instruments, the level of loan originations or prepayments on loans we have made and make, the level of loan sales and the cost we pay to retain and attract deposits and secure other types of funding;
- our ability to enter new markets successfully and capitalize on growth opportunities;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- the effect of potential future supervisory action against us or Hanmi Bank and our ability to address any issues raised in our regulatory exams;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- the imposition of tariffs or other domestic or international governmental policies and retaliatory responses;
- the impact of the current federal government shutdown, including our ability to effect sales of small business administration loans;
- changes in liquidity, including the size and composition of our deposit portfolio and the percentage of uninsured deposits in the portfolio;
- fluctuations in real estate values;
- changes in accounting policies and practices;
- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums and changes in the monetary policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank’s retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of and changes in the economic assumptions and methodology for computing our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses; and
- cyber security and fraud risks against our information technology and those of our third-party providers and vendors.

In addition, we set forth certain risks in our reports filed with the U.S. Securities and Exchange Commission, including, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2024, our Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K that we will file hereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

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Hanmi Financial Corporation and Subsidiaries

Consolidated Balance Sheets (Unaudited)

(Dollars in thousands)

	September 30, 2025	June 30, 2025	Percentage Change	September 30, 2024	Percentage Change
Assets					
Cash and due from banks	\$ 215,654	\$ 380,050	-43.3 %	\$ 287,767	-25.1 %
Securities available for sale, at fair value	904,721	918,094	-1.5 %	908,921	-0.5 %

Loans held for sale, at the lower of cost or fair value	6,512	49,611	-86.9%	54,336	-88.0%
Loans receivable, net of allowance for credit losses	6,458,478	6,239,201	3.5%	6,188,581	4.4%
Accrued interest receivable	23,986	23,749	1.0%	21,955	9.3%
Premises and equipment, net	20,340	20,607	-1.3%	21,371	-4.8%
Customers' liability on acceptances	342	214	59.8%	67	410.4%
Servicing assets	6,484	6,420	1.0%	6,683	-3.0%
Goodwill and other intangible assets, net	11,031	11,031	0.0%	11,031	0.0%
Federal Home Loan Bank ("FHLB") stock, at cost	16,385	16,385	0.0%	16,385	0.0%
Bank-owned life insurance	56,382	56,985	-1.1%	56,851	-0.8%
Prepaid expenses and other assets	136,416	140,016	-2.6%	138,351	-1.4%
Total assets	\$ 7,856,731	\$ 7,862,363	-0.1%	\$ 7,712,299	1.9%

Liabilities and Stockholders' Equity

Liabilities:

Deposits:

Noninterest-bearing	\$ 2,087,132	\$ 2,105,369	-0.9%	\$ 2,051,790	1.7%
Interest-bearing	4,679,507	4,623,753	1.2%	4,351,431	7.5%
Total deposits	6,766,639	6,729,122	0.6%	6,403,221	5.7%
Accrued interest payable	34,219	30,567	11.9%	52,613	-35.0%
Bank's liability on acceptances	342	214	59.8%	67	410.4%
Borrowings	62,500	127,500	-51.0%	300,000	-79.2%
Subordinated debentures	130,309	130,960	-0.5%	130,478	-0.1%
Accrued expenses and other liabilities	83,172	81,166	2.5%	89,211	-6.8%
Total liabilities	7,077,181	7,099,529	-0.3%	6,975,590	1.5%

Stockholders' equity:

Common stock	34	34	0.0%	34	0.0%
Additional paid-in capital	593,768	592,825	0.2%	589,567	0.7%
Accumulated other comprehensive (loss)	(47,959)	(54,511)	12.0%	(55,140)	13.0%
Retained earnings	381,183	367,251	3.8%	340,718	11.9%
Less treasury stock	(147,476)	(142,765)	-3.3%	(138,470)	-6.5%
Total stockholders' equity	779,550	762,834	2.2%	736,709	5.8%
Total liabilities and stockholders' equity	\$ 7,856,731	\$ 7,862,363	-0.1%	\$ 7,712,299	1.9%

Hanmi Financial Corporation and Subsidiaries

Consolidated Statements of Income (Unaudited)

(Dollars in thousands, except share and per share data)

	Three Months Ended				
	September 30, 2025	June 30, 2025	Percentage Change	September 30, 2024	Percentage Change
Interest and dividend income:					
Interest and fees on loans receivable	\$ 95,691	\$ 92,589	3.4%	\$ 92,182	3.8%
Interest on securities	6,592	6,261	5.3%	5,523	19.4%
Dividends on FHLB stock	357	354	0.8%	356	0.3%
Interest on deposits in other banks	2,586	2,129	21.5%	2,356	9.8%
Total interest and dividend income	105,226	101,333	3.8%	100,417	4.8%
Interest expense:					
Interest on deposits	42,244	41,924	0.8%	47,153	-10.4%
Interest on borrowings	324	684	-52.6%	1,561	-79.2%
Interest on subordinated debentures	1,579	1,586	-0.4%	1,652	-4.4%
Total interest expense	44,147	44,194	-0.1%	50,366	-12.3%
Net interest income before credit loss expense	61,079	57,139	6.9%	50,051	22.0%
Credit loss expense	2,145	7,631	-71.9%	2,286	-6.2%
Net interest income after credit loss expense	58,934	49,508	19.0%	47,765	23.4%
Noninterest income:					
Service charges on deposit accounts	2,160	2,169	-0.4%	2,311	-6.5%
Trade finance and other service charges and fees	1,551	1,461	6.2%	1,254	23.7%
Gain on sale of Small Business Administration ("SBA") loans	1,857	2,160	-14.0%	1,544	20.3%
Other operating income	4,312	2,281	89.0%	3,329	29.5%

Total noninterest income	9,880	8,071	22.4%	8,438	17.1%
Noninterest expense:					
Salaries and employee benefits	22,163	22,069	0.4%	20,851	6.3%
Occupancy and equipment	4,507	4,344	3.8%	4,499	0.2%
Data processing	3,860	3,727	3.6%	3,839	0.5%
Professional fees	1,978	1,725	14.7%	1,492	32.6%
Supplies and communications	423	515	-17.9%	538	-21.4%
Advertising and promotion	712	798	-10.8%	631	12.8%
Other operating expenses	3,714	3,169	17.2%	3,230	15.0%
Total noninterest expense	37,357	36,347	2.8%	35,080	6.5%
Income before tax	31,457	21,232	48.2%	21,123	48.9%
Income tax expense	9,396	6,115	53.7%	6,231	50.8%
Net income	\$ 22,061	\$ 15,117	45.9%	\$ 14,892	48.1%
Basic earnings per share:	\$ 0.73	\$ 0.50		\$ 0.49	
Diluted earnings per share:	\$ 0.73	\$ 0.50		\$ 0.49	

Weighted-average shares outstanding:			
Basic	29,830,475	29,948,836	29,968,004
Diluted	29,880,865	30,054,456	30,033,679
Common shares outstanding	29,975,371	30,176,568	30,196,755

Hanmi Financial Corporation and Subsidiaries
Consolidated Statements of Income (Unaudited)
(Dollars in thousands, except share and per share data)

	Nine Months Ended		
	September 30, 2025	September 30, 2024	Percentage Change
Interest and dividend income:			
Interest and fees on loans receivable	\$ 279,168	\$ 274,608	1.7%
Interest on securities	19,022	15,717	21.0%
Dividends on FHLB stock	1,071	1,075	-0.4%
Interest on deposits in other banks	6,554	7,270	-9.8%
Total interest and dividend income	305,815	298,670	2.4%
Interest expense:			
Interest on deposits	124,727	139,286	-10.5%
Interest on borrowings	3,032	5,112	-40.7%
Interest on subordinated debentures	4,746	4,948	-4.1%
Total interest expense	132,505	149,346	-11.3%
Net interest income before credit loss expense	173,310	149,324	16.1%
Credit loss expense	12,496	3,474	259.7%
Net interest income after credit loss expense	160,814	145,850	10.3%
Noninterest income:			
Service charges on deposit accounts	6,546	7,189	-8.9%
Trade finance and other service charges and fees	4,409	3,945	11.8%
Gain on sale of Small Business Administration ("SBA") loans	6,018	4,669	28.9%
Other operating income	8,703	8,425	3.3%
Total noninterest income	25,676	24,228	6.0%
Noninterest expense:			
Salaries and employee benefits	65,204	62,870	3.7%
Occupancy and equipment	13,301	13,643	-2.5%
Data processing	11,374	11,076	2.7%
Professional fees	5,171	5,134	0.7%
Supplies and communications	1,455	1,710	-14.9%
Advertising and promotion	2,094	2,207	-5.1%
Other operating expenses	10,090	10,160	-0.7%
Total noninterest expense	108,689	106,800	1.8%
Income before tax	77,801	63,278	23.0%
Income tax expense	22,951	18,772	22.3%
Net income	\$ 54,850	\$ 44,506	23.2%
Basic earnings per share:	\$ 1.82	\$ 1.47	

Diluted earnings per share: \$ 1.82 \$ 1.47

Weighted-average shares outstanding:

Basic	29,905,265	30,048,748
Diluted	29,955,366	30,117,269
Common shares outstanding	29,975,371	30,196,755

Hanmi Financial Corporation and Subsidiaries

Average Balance, Average Yield Earned, and Average Rate Paid (Unaudited)

(Dollars in thousands)

	Three Months Ended								
	September 30, 2025			June 30, 2025			September 30, 2024		
	Average Balance	Interest Income / Expense	Average Yield / Rate	Average Balance	Interest Income / Expense	Average Yield / Rate	Average Balance	Interest Income / Expense	Average Yield / Rate
Assets									
Interest-earning assets:									
Loans receivable ⁽¹⁾	\$ 6,304,435	\$ 95,691	6.03 %	\$ 6,257,741	\$ 92,589	5.93 %	\$ 6,112,324	\$ 92,182	6.00 %
Securities ⁽²⁾	985,888	6,592	2.70 %	993,975	6,261	2.55 %	986,041	5,523	2.27 %
FHLB stock	16,385	358	8.65 %	16,385	354	8.65 %	16,385	356	8.65 %
Interest-bearing deposits in other banks	239,993	2,585	4.27 %	200,266	2,129	4.26 %	183,027	2,356	5.12 %
Total interest-earning assets	<u>7,546,701</u>	<u>105,226</u>	5.54 %	<u>7,468,367</u>	<u>101,333</u>	5.44 %	<u>7,297,777</u>	<u>100,417</u>	5.48 %
Noninterest-earning assets:									
Cash and due from banks	53,144			53,977			54,843		
Allowance for credit losses	(67,851)			(70,222)			(67,906)		
Other assets	<u>252,039</u>			<u>250,241</u>			<u>251,421</u>		
Total assets	<u>\$ 7,784,033</u>			<u>\$ 7,702,363</u>			<u>\$ 7,536,135</u>		
Liabilities and Stockholders' Equity									
Interest-bearing liabilities:									
Deposits:									
Demand: interest-bearing	\$ 86,839	\$ 38	0.17 %	\$ 81,308	\$ 29	0.15 %	\$ 83,647	\$ 31	0.15 %
Money market and savings	2,122,967	17,238	3.22 %	2,109,221	17,342	3.30 %	1,885,799	17,863	3.77 %
Time deposits	<u>2,494,285</u>	<u>24,968</u>	3.97 %	<u>2,434,659</u>	<u>24,553</u>	4.05 %	<u>2,427,737</u>	<u>29,259</u>	4.79 %
Total interest-bearing deposits	4,704,091	42,244	3.56 %	4,625,188	41,924	3.64 %	4,397,183	47,153	4.27 %
Borrowings	27,772	324	4.63 %	60,134	684	4.58 %	143,479	1,561	4.33 %
Subordinated debentures	<u>130,766</u>	<u>1,579</u>	4.83 %	<u>130,880</u>	<u>1,586</u>	4.84 %	<u>130,403</u>	<u>1,652</u>	5.07 %
Total interest-bearing liabilities	4,862,629	44,147	3.60 %	4,816,202	44,194	3.68 %	4,671,065	50,366	4.29 %
Noninterest-bearing liabilities and equity:									
Demand deposits: noninterest-bearing	1,960,331			1,934,985			1,908,833		
Other liabilities	142,592			140,053			171,987		
Stockholders' equity	<u>818,481</u>			<u>811,123</u>			<u>784,250</u>		
Total liabilities and stockholders' equity	<u>\$ 7,784,033</u>			<u>\$ 7,702,363</u>			<u>\$ 7,536,135</u>		
Net interest income		<u>\$ 61,079</u>			<u>\$ 57,139</u>			<u>\$ 50,051</u>	
Cost of deposits		<u>2.51 %</u>			<u>2.56 %</u>			<u>2.97 %</u>	
Net interest spread (taxable equivalent basis)		<u>1.94 %</u>			<u>1.76 %</u>			<u>1.19 %</u>	
Net interest margin (taxable equivalent basis)		<u>3.22 %</u>			<u>3.07 %</u>			<u>2.74 %</u>	

(1) Includes average loans held for sale

(2) Income calculated on a fully taxable equivalent basis using the federal tax rate in effect for the periods presented.

Hanmi Financial Corporation and Subsidiaries

Average Balance, Average Yield Earned, and Average Rate Paid (Unaudited)

(Dollars in thousands)

	Nine Months Ended					
	September 30, 2025			September 30, 2024		
	Average Balance	Interest Income / Expense	Average Yield / Rate	Average Balance	Interest Income / Expense	Average Yield / Rate
Assets						
Interest-earning assets:						
Loans receivable ⁽¹⁾	\$ 6,250,990	\$ 279,168	5.97%	\$ 6,113,214	\$ 274,608	6.00%
Securities ⁽²⁾	993,730	19,022	2.58%	978,439	15,717	2.17%
FHLB stock	16,385	1,071	8.74%	16,385	1,077	8.77%
Interest-bearing deposits in other banks	205,663	6,554	4.26%	188,290	7,268	5.16%
Total interest-earning assets	7,466,768	305,815	5.48%	7,296,328	298,670	5.47%
Noninterest-earning assets:						
Cash and due from banks	53,596			56,217		
Allowance for credit losses	(69,233)			(68,305)		
Other assets	250,485			249,517		
Total assets	\$ 7,701,616			\$ 7,533,757		
Liabilities and Stockholders' Equity						
Interest-bearing liabilities:						
Deposits:						
Demand: interest-bearing	\$ 82,533	\$ 95	0.15%	\$ 85,158	\$ 92	0.14%
Money market and savings	2,090,118	51,016	3.26%	1,849,053	51,740	3.74%
Time deposits	2,425,309	73,616	4.06%	2,462,779	87,454	4.74%
Total interest-bearing deposits	4,597,960	124,727	3.63%	4,396,990	139,286	4.23%
Borrowings	88,561	3,032	4.58%	158,419	5,112	4.31%
Subordinated debentures	130,788	4,746	4.84%	130,244	4,948	5.06%
Total interest-bearing liabilities	4,817,309	132,505	3.68%	4,685,653	149,346	4.26%
Noninterest-bearing liabilities and equity:						
Demand deposits: noninterest-bearing	1,930,659			1,904,611		
Other liabilities	142,425			166,372		
Stockholders' equity	811,223			777,121		
Total liabilities and stockholders' equity	\$ 7,701,616			\$ 7,533,757		
Net interest income		\$ 173,310			\$ 149,324	
Cost of deposits			2.55 %			2.95 %
Net interest spread (taxable equivalent basis)			1.80 %			1.21 %
Net interest margin (taxable equivalent basis)			3.11 %			2.74 %

(1) Includes average loans held for sale

(2) Amounts calculated on a fully taxable equivalent basis using the federal tax rate in effect for the periods presented.

Non-GAAP Financial Measures

These disclosures should not be viewed as a substitute for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies.

Tangible Common Equity to Tangible Assets Ratio

Tangible common equity to tangible assets ratio is supplemental financial information determined by a method other than in accordance with U.S. generally accepted accounting principles (“GAAP”). This non-GAAP measure is used by management in the analysis of Hanmi’s capital strength. Tangible common equity is calculated by subtracting goodwill and other intangible assets from stockholders’ equity. Banking and financial institution regulators also exclude goodwill and other intangible assets from stockholders’ equity when assessing the capital adequacy of a financial institution. Management believes the presentation of this financial measure excluding the impact of these items provides useful supplemental information that is essential to a proper understanding of the capital strength of Hanmi.

The following table reconciles this non-GAAP performance measure to the GAAP performance measure for the periods indicated:

Tangible Common Equity to Tangible Assets Ratio (Unaudited)

(In thousands, except share, per share data and ratios)

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Hanmi Financial Corporation and Subsidiaries					
Assets	\$ 7,856,731	\$ 7,862,363	\$ 7,729,035	\$ 7,677,925	\$ 7,712,299
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,031)	(11,031)
Tangible assets	<u>\$ 7,845,700</u>	<u>\$ 7,851,332</u>	<u>\$ 7,718,004</u>	<u>\$ 7,666,894</u>	<u>\$ 7,701,268</u>
Stockholders' equity ⁽¹⁾	\$ 779,550	\$ 762,834	\$ 751,485	\$ 732,174	\$ 736,709
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,031)	(11,031)
Tangible stockholders' equity ⁽¹⁾	<u>\$ 768,519</u>	<u>\$ 751,803</u>	<u>\$ 740,454</u>	<u>\$ 721,143</u>	<u>\$ 725,678</u>
Stockholders' equity to assets	9.92 %	9.70 %	9.72 %	9.54 %	9.55 %
Tangible common equity to tangible assets ⁽¹⁾	9.80 %	9.58 %	9.59 %	9.41 %	9.42 %
Common shares outstanding	29,975,371	30,176,568	30,233,514	30,195,999	30,196,755
Tangible common equity per common share	\$ 25.64	\$ 24.91	\$ 24.49	\$ 23.88	\$ 24.03

⁽¹⁾ There were no preferred shares outstanding at the periods indicated.

Preprovision Net Revenue

Preprovision net revenue is supplemental financial information determined by a method other than in accordance with U.S. GAAP. This non-GAAP measure is used by management to measure Hanmi’s core operational performance, excluding the impact of provisions for loan losses. By isolating preprovision net revenue, management can better understand the Company’s profitability and make more informed strategic decisions. Preprovision net revenue is calculated adding income tax expense and credit loss expense to net income. Management believes this financial measure highlights the Company's net revenue activities and operational efficiency, excluding unpredictable credit loss expense.

The following table details the Company's preprovision net revenues, which are non-GAAP measures, for the periods indicated:

Preprovision Net Revenue (Unaudited)

(In thousands, except percentages)

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	Percentage Change	
Hanmi Financial Corporation and Subsidiaries						Q3-25 vs. Q2-25	Q3-25 vs. Q3-24
Net income	\$ 22,061	\$ 15,117	\$ 17,672	\$ 17,695	\$ 14,892		
Add back:							
Credit loss expense	2,145	7,631	2,721	945	2,286		
Income tax expense	9,396	6,115	7,441	7,632	6,231		
Preprovision net revenue	<u>\$ 33,602</u>	<u>\$ 28,863</u>	<u>\$ 27,834</u>	<u>\$ 26,272</u>	<u>\$ 23,409</u>	16.4 %	43.5 %

¹ See Preprovision Net Revenue provided at the end of this news release.

² See Non-GAAP Financial Measures provided at the end of this news release.



 Hanmi Financial Corporation

NASDAQ | **HAFC**

3Q25 Earnings Supplemental Presentation

October 21, 2025

California | Colorado | Georgia | Illinois | New Jersey | New York | Texas | Virginia | Washington



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FORWARD-LOOKING STATEMENTS

Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, changes in monetary policy, economic uncertainty and changes in economic conditions, potential recessionary conditions, inflation, the effect of the imposition of tariffs and any retaliatory responses, the impact of the current federal government shutdown, including our ability to effect sales of small business administration loans, fluctuations in interest rate and credit risk, competitive pressures, our ability to access cost-effective funding, the ability to enter into new markets successfully and capitalize on growth opportunities, balance sheet management, liquidity and sources of funding, the size and composition of our deposit portfolio, including the percentage of uninsured deposits in the portfolio, increased assessments by the Federal Deposit Insurance Corporation, risk and effect of natural disasters, a failure in or breach of our operational or security systems or infrastructure, including cyberattacks, the adequacy of and changes in the economic estimates and methodology of calculating our allowance for credit losses, and other operational factors.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated October 21, 2025, including the section titled “Forward Looking Statements” and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise the forward-looking statements herein.

NON-GAAP FINANCIAL INFORMATION

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). These non-GAAP measures include tangible common equity to tangible assets, tangible common equity per share (including without the impact of available for sale securities on the accumulated other comprehensive income) and pro forma regulatory capital. Management uses these "non-GAAP" measures in its analysis of the Company's performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

3Q25 HIGHLIGHTS

Earnings Performance

- Third quarter net income was \$22.1 million, or \$0.73 per diluted share, compared with \$15.1 million, or \$0.50 per diluted share in the second quarter, driven by an increase in net interest income and a decrease in credit loss expense.
- Preprovision net revenues grew 16.4%, or \$4.7 million, reflecting a 6.9% increase in net interest income, a 15 basis point increase in net interest margin, a 22.4% increase in noninterest income and well-managed noninterest expenses with the efficiency ratio declining to 52.65%.

Loans and Deposits

- Loans receivables were \$6.53 billion at September 30, 2025, up 3.5% from the end of the second quarter; loan production for the third quarter was \$570.8 million, with a weighted average interest rate of 6.91% compared to \$329.6 million at a weighted average interest rate of 7.10% for the second quarter.
- Deposits were \$6.77 billion on September 30, 2025, up 0.6% from the end of the second quarter; noninterest-bearing deposits were 30.8% of total deposits.

Asset Quality

- Nonperforming assets were \$21.4 million at September 30, 2025, down 17.7% from the previous quarter and represented 0.27% of total assets, compared to \$26.0 million and 0.33% of total assets
- Criticized loans also declined 2.6% to \$45.4 million, or 0.69% of total loans, from \$46.6 million, or 0.74% of total loans

Capital

- Hanmi's capital position remains strong with the tangible common equity to tangible assets⁽¹⁾ at 9.80% and the common equity tier 1 capital ratio at 12.01%.
- The company repurchased 199,698 common shares at a weighted average price of \$23.45. Tangible book value per share⁽¹⁾ was \$25.64.

(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Net Income
\$22.1M

Diluted EPS
\$0.73

ROAA
1.12%

ROAE
10.69%

NIM
3.22%

Efficiency Ratio
52.65%

LOAN PRODUCTION

Loan production of **\$570.8 million** in the third quarter included a meaningful contribution from commercial and industrial production, which increased **296%** to **\$211.5 million** quarter-over-quarter.

\$176.8M

Commercial real estate
loan production

\$211.5M

Commercial and industrial
loan production

\$34.3M

Equipment finance
production

\$103.2M

Residential mortgage^(1,4)
production

\$44.9M

SBA^(2,3) loan production

Note: Numbers may not add due to rounding

(1) Residential mortgage includes \$0.0 million of consumer loans for 3Q25

(2) \$51.6 million, \$49.7 million, \$55.2 million, \$46.8 million, and \$44.9 million of SBA loan production includes \$25.6 million, \$15.4 million, \$30.8 million, \$23.3 million, and \$20.6 million of loans secured by CRE and the remainder representing C&I loans for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25, respectively

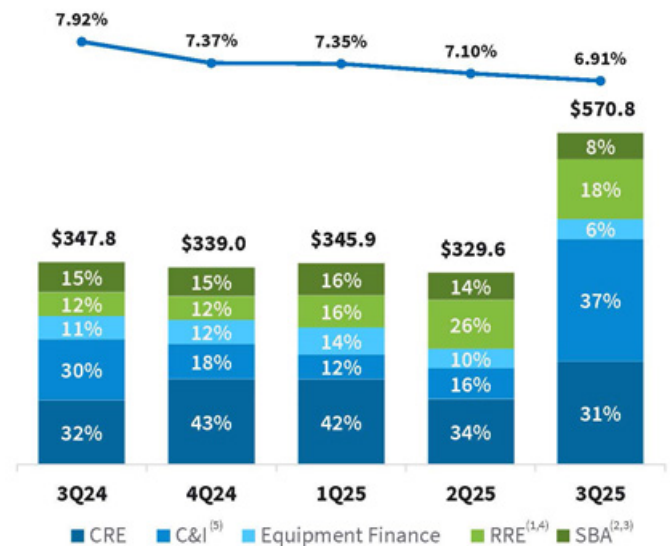
(3) Production includes purchases of guaranteed SBA loans of \$13.7 million, \$20.3 million, \$11.0 million, \$0 million, and \$0 million for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25, respectively

(4) Production includes mortgage loan purchases of \$10.7 million, \$10.0 million, \$10.3 million, and \$3.0 million for 3Q24, 1Q25, 2Q25, and 3Q25, respectively

(5) Production includes C&I loan purchases of \$0.6 million for 4Q24

New Production and Weighted Average Coupon

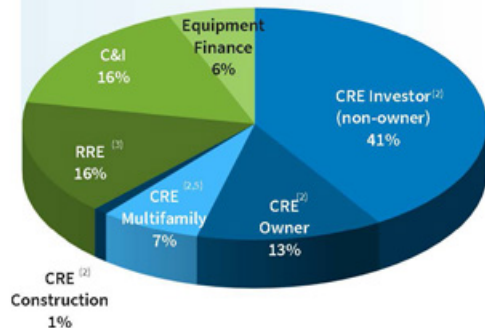
(\$ in millions)



LOAN PORTFOLIO

\$6.53 Billion Loan Portfolio

(as of September 30, 2025)



	Outstanding (\$ in millions)	3Q25 Average Yield
Commercial Real Estate (CRE) ^(1,2) Portfolio	\$4,015	5.74%
Residential Real Estate (RRE) ⁽³⁾ Portfolio	\$1,044	5.38%
Commercial & Industrial (C&I) ⁽¹⁾ Portfolio	\$1,052	7.72%
Equipment Finance Portfolio	\$417	6.61%

	# of Loans	Weighted Average Loan-to-Value Ratio ⁽⁴⁾	Weighted Average Debt Coverage Ratio ⁽⁴⁾
CRE ⁽²⁾ Investor (non-owner)	820	48.8%	2.03x
CRE ⁽²⁾ Owner Occupied	712	46.3%	2.68x
CRE ^(2,5) Multifamily	155	54.0%	1.57x

Note: Numbers may not add due to rounding

(1) Includes syndicated loans of \$507.3 million in total commitments (\$402.7 million disbursed) across C&I (\$395.7 million committed and \$309.0 million disbursed) and CRE (\$111.6 million committed and \$93.7 million disbursed)

(2) CRE is a combination of Investor (non-owner), Owner Occupied, Multifamily, and Construction. Investor (or non-owner occupied) property is where the investor (borrower) does not occupy the property. The primary source of repayment stems from the rental income associated with the respective properties. Owner occupied property is where the borrower owns the property and also occupies it. The primary source of repayment is the cash flows from the ongoing operations and activities conducted by the borrower/owner. Multifamily real estate is a residential property that has 5 or more housing units.

(3) Residential real estate is a loan (mortgage) secured by a single family residence, including one to four units (duplexes, triplexes, and fourplexes). RRE also includes \$1.1 million of HELOCs and \$6.7 million in consumer loans

(4) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(5) \$78.7 million, or 17.9%, of the CRE multifamily loans are rent-controlled in New York City

DEPOSIT PORTFOLIO

Total deposits increased **0.6%** to **\$6.77 billion**, led by a **\$58.0 million**, or **2.4%**, increase in time deposits, quarter-over-quarter.

Noninterest-bearing demand deposits represented 30.8% of total deposits at September 30, 2025. Estimated uninsured deposit liabilities were 44.2% of the deposits. Brokered deposits remained low at 1.3% of the deposit base.

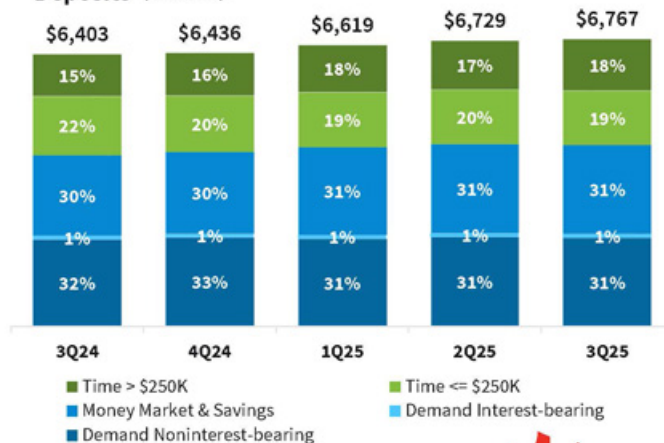
Average Interest-bearing Deposits (\$ in millions)



Note: Numbers may not add due to rounding

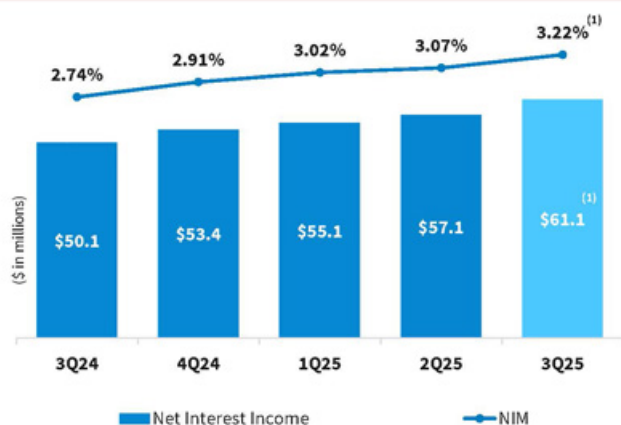


Deposits (\$ in millions)



NET INTEREST INCOME | NET INTEREST MARGIN

Net interest income for the third quarter was **\$61.1 million** and net interest margin (taxable equivalent) was **3.22%**, both up from the second quarter.



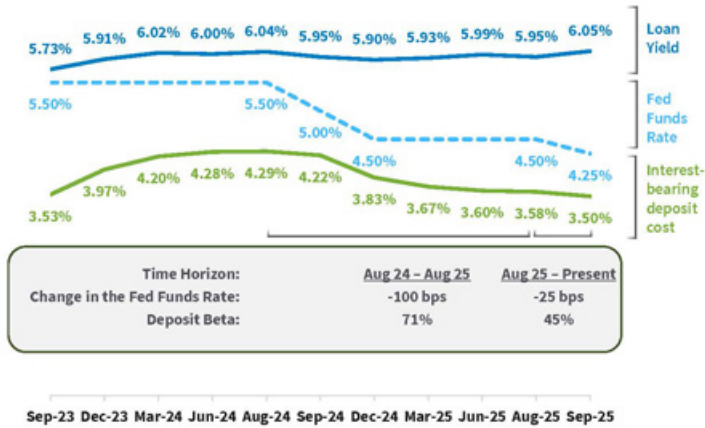
⁽¹⁾ Includes a \$0.6 million interest recovery from a previously charged-off loan; represents approximately 3 bps of net interest margin

Net Interest Margin

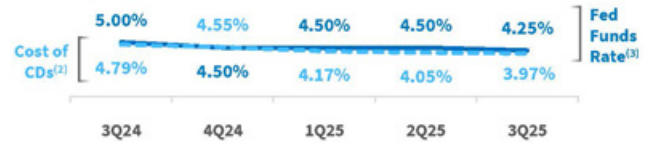


NET INTEREST INCOME SENSITIVITY

Loan & Deposit Beta⁽¹⁾



Fed Funds Rate & Cost of CDs



Deposits – CD Maturities (\$ in million)



Numbers may not add due to rounding.

(1) Loan yield and cost of interest-bearing deposit represent monthly average yield and cost, respectively. Fed funds rate represents the rate at the end of the month. Beta is measured monthly between August 2024, when the fed funds rate was 5.50%, and August 2025, when the fed funds rate was 4.50%, and between August 2025, when the fed funds rate was 4.50%, and September 2025, when the fed funds rate was 4.25%.

(2) Cost of CDs and interest bearing-deposits for the month of September 2025 was 3.93% and 3.50%, respectively.

(3) Fed funds rate represents the upper-target rate at the end of the quarter.

(4) Represent weighted average contractual rates.

NONINTEREST INCOME

Noninterest income for the third quarter was **\$9.9 million**, up **22%** from the second quarter, primarily because of **\$1.2 million** gains on sale of mortgage loans and a **\$0.5 million** increase in bank-owned life insurance income.

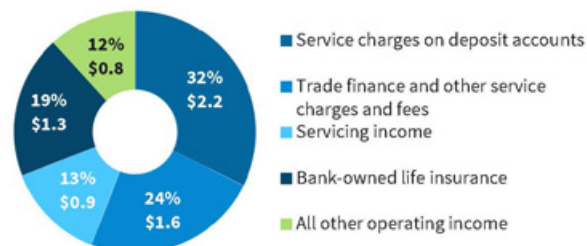
Noninterest Income (\$ in millions)



Numbers may not add due to rounding

(1) Includes a \$0.9 million gain on sale-and-leaseback of bank premises in 3Q24 and \$0.4 million and \$0.9 million in BOLI benefit for 2Q25 and 3Q25, respectively.

3Q25 Service Charges, Fees & Other (\$ in million)

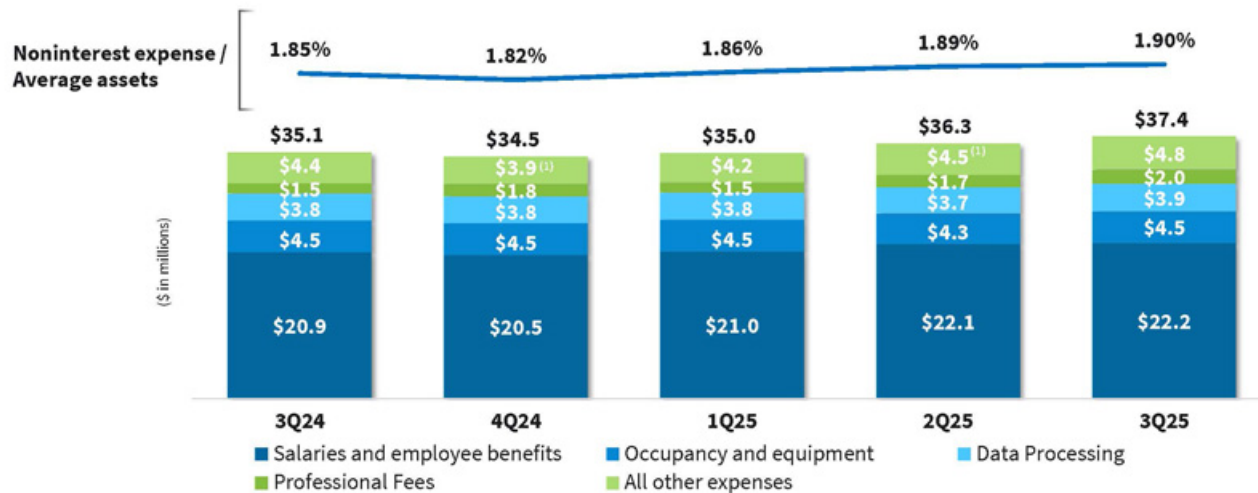


SBA 7(a) Loan Production and Sales (\$ in million)



NONINTEREST EXPENSE

Noninterest expense was **\$37.4 million** for the third quarter, up **3%** from the second quarter, primarily due to the gain on OREO asset in the second quarter.



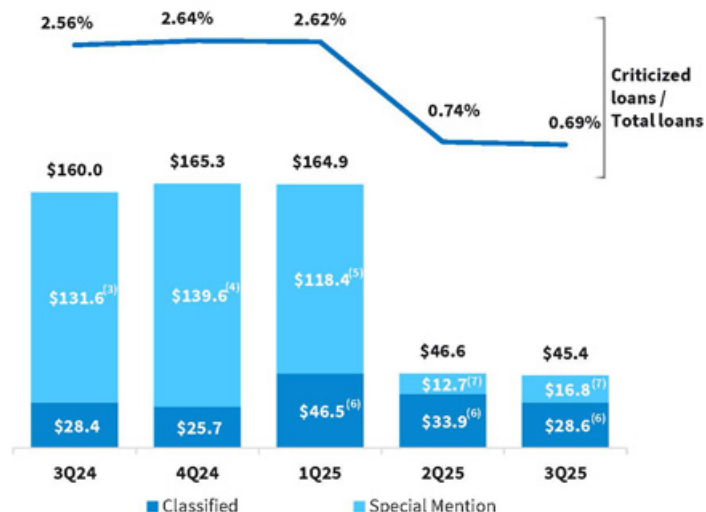
(1) Includes a \$1.6 million and a \$0.6 million gain from the sale of an OREO property in 4Q24 and 2Q25, respectively.

ASSET QUALITY – DELINQUENT & CRITICIZED LOANS

Criticized loans improved by **\$1.2 million** in the third quarter.



Criticized Loans⁽²⁾ (\$ in millions)



Numbers may not add due to rounding

(1) Represents loans 30 to 89 days past due and still accruing

(2) Includes nonaccrual loans of \$13.6 million, \$13.4 million, \$34.4 million, \$24.1 million, and \$19.4 million as of September 30, 2024, December 31, 2024, March 30, 2025, June 30, 2025, and September 30, 2025, respectively

(3) Includes two special mention CRE loans of \$109.7 million in the hospitality industry and a \$20.1 million C&I loan in the healthcare industry

(4) Includes two special mention CRE loans of \$106.5 million in the hospitality industry, a \$19.5 million C&I loan in the healthcare industry and a \$12.4 million C&I relationship in the retail industry

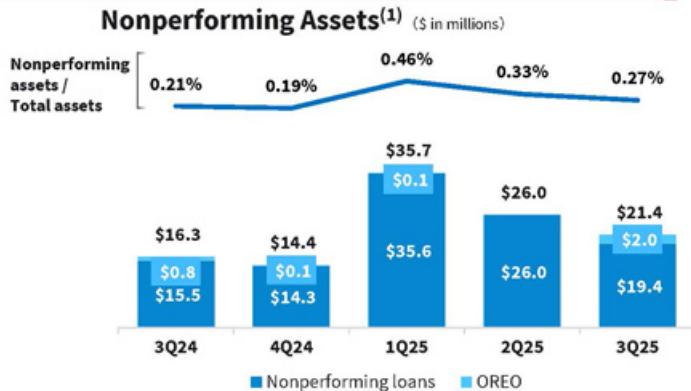
(5) Includes two special mention CRE loans of \$105.8 million in the hospitality industry and a \$12.2 million C&I relationship in the retail industry

(6) Includes a nonaccrual CRE loan of \$20.0 million, \$11.0 million, \$10.6 million at March 31, 2025, June 30, 2025, and September 30, 2025, respectively

(7) Includes a C&I relationship in the retail industry of \$12.2 million and \$11.8 million at June 30, 2025, and September 30, 2025, respectively

ASSET QUALITY – NONPERFORMING ASSETS & NONACCRUAL LOANS

Nonperforming assets were **\$21.4 million** at the end of the third quarter, down from **\$26.0 million** at the end of the second quarter.



Note: Numbers may not add due to rounding

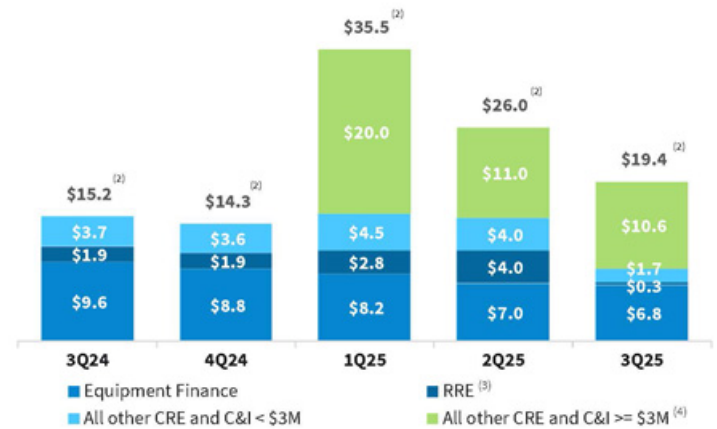
(1) Nonperforming assets exclude repossessed personal property of \$1.2 million, \$0.6 million, \$0.7 million, \$0.6 million, and \$0.4 million for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25, respectively; also excludes the \$27.2 million held for sale nonperforming loan at 3Q24.

(2) Specific allowance for credit losses for 3Q24, 4Q24, 1Q25, 2Q25 and 3Q25 was \$5.2 million, \$6.2 million, \$11.8 million, \$4.1 million, and \$4.4 million, respectively

(3) RRE includes consumer loans

(4) Represents a \$10.6 million CRE loan at September 30, 2025

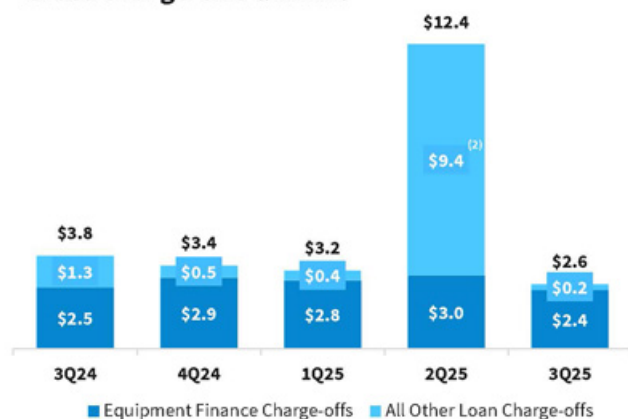
Nonaccrual Loans (\$ in millions)



ASSET QUALITY – GROSS & NET LOAN CHARGE-OFFS

Net recoveries for the third quarter were
\$482 thousand.

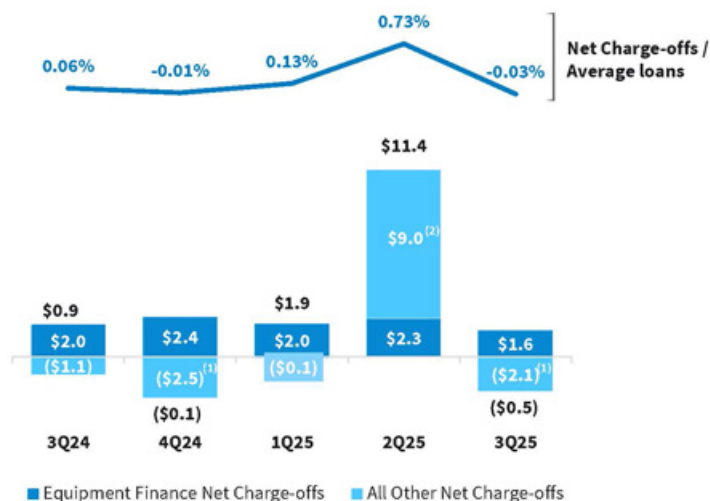
Gross Charge-offs (\$ in millions)



Note: Numbers may not add due to rounding.

- (1) Includes a \$3.0 million and a \$2.0 million recoveries on loans previously charged-off in 4Q24 and 3Q25, respectively.
 (2) Includes an \$8.6 million commercial real estate loan charge-off.

Net Charge-offs (Recoveries) (\$ in millions)



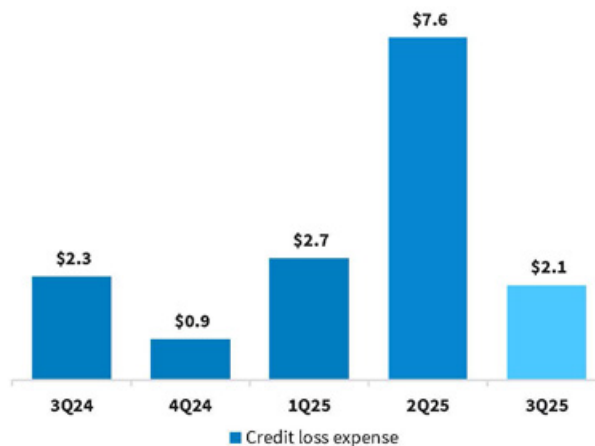
ACL TREND

Allowance for credit losses was **\$69.8 million** at September 30, 2025, or **1.07%** to total loans, compared with **\$66.8 million**, or **1.06%** of total loans, at the end of the prior quarter.

Allowance for Credit Losses (\$ in millions)



Credit Loss Expense (\$ in millions)



ACL ANALYSIS BY LOAN TYPE

(\$ in millions)

	September 30, 2025		June 30, 2025		March 31, 2025		December 31, 2024		September 30, 2024	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
CRE	\$ 40.2	\$ 4,015.3	\$ 37.5	\$ 3,948.9	\$ 41.4	\$ 3,975.7	\$ 39.3	\$ 3,949.6	\$ 37.8	\$ 3,932.1
C&I	7.3	1,052.5	6.9	918.0	6.2	854.4	10.0	863.4	9.8	879.1
Equipment Finance	11.0	416.9	11.8	445.2	13.0	472.6	15.0	487.0	15.7	507.3
RRE & Consumer	11.3	1,043.6	10.6	993.9	10.0	979.5	5.8	951.3	5.9	939.3
Total	\$ 69.8	\$ 6,528.3	\$ 66.8	\$ 6,306.0	\$ 70.6	\$ 6,282.2	\$ 70.1	\$ 6,251.3	\$ 69.2	\$ 6,257.7

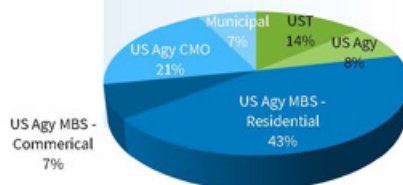
Note: Numbers may not add due to rounding

SECURITIES PORTFOLIO

The **\$972.4 million** securities portfolio (all AFS, no HTM) represented **12%** of assets at September 30, 2025 and had a weighted average modified duration of 3.9 years with **\$67.6 million** in an unrealized loss position.

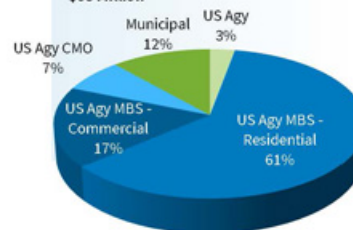
Available for Sale⁽¹⁾

\$972 Million



Unrealized Loss

\$68 Million

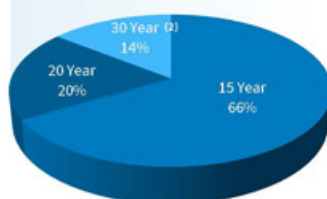


Principal Paydowns⁽³⁾ (\$ in millions)



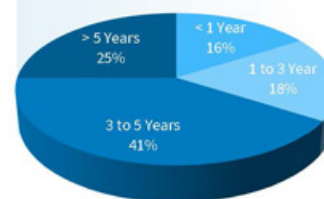
US Agy Residential MBS⁽²⁾ (Maturity)

\$435 Million



Securities Duration

3.9 Years



Note: Numbers may not add due to rounding

(1) Based on the book value

(2) 98.0% constitutes CRA bonds

(3) 2025 year-to-date observed \$169.5 million of principal paydown and \$21.9 million of interest payments

LIQUIDITY

The Bank and the Company have **ample liquidity** resources at September 30, 2025.

Liquidity Position (\$ in millions)

	Balance	% of Assets
Cash & cash equivalents	\$ 216	2.8%
Securities (unpledged)	833	10.7%
Loans available for Sale	7	0.1%
Liquid Assets	1,055	13.5%
FHLB available borrowing capacity	1,510	19.3%
FRB discount window borrowing capacity	26	0.3%
Federal funds lines (unsecured) available	140	1.8%
Secondary Liquidity Sources	1,675	21.4%
Bank Liquidity (Liquid Assets + Secondary Liquidity)	\$ 2,731	35.0%

Company-only Subordinated Debentures (\$ in millions)

	Par	Amortized Cost	Rate
2036 Trust Preferred Securities	\$ 27	\$ 22	5.70% ⁽¹⁾
2031 Subordinated Debt	110	109	3.75% ⁽²⁾
	\$ 137	\$ 131	

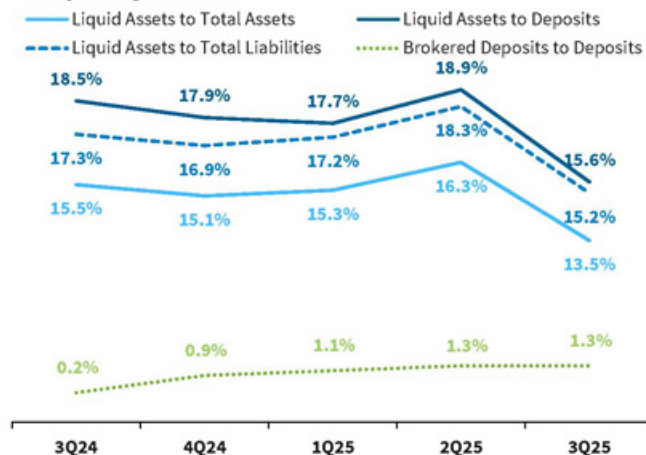
(1) Rate at September 30, 2025, based on 3-month SOFR + 166 bps

(2) Issued in August 2021 and due in July 2031. The interest rate is fixed at 3.75% for 5 years. The rate resets quarterly commencing September 1, 2026 to the 3-month SOFR + 310 bps.

Cash & Securities at Company-only (\$ in millions)

	Balance
Cash	\$ 6
Securities (AFS)	44
	\$ 50

Liquidity Ratios



CAPITAL MANAGEMENT

Prudent capital management while driving shareholder return through stable quarterly dividends and share repurchase program. Tangible book value per share (TBVPS)⁽¹⁾ increased to **\$25.64** at the end of the third quarter.

Contributing to the increase was a \$6.4 million decrease in unrealized after-tax losses on securities available for sale, due to changes in interest rates during the third quarter of 2025.

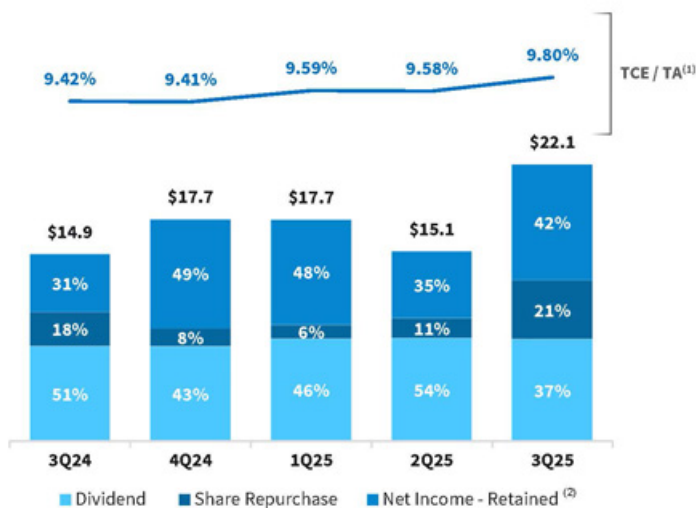
TBVPS⁽¹⁾ & TCE/TA⁽¹⁾



(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides

(2) "Net Income - Retained" is equal to net income minus dividend payout and share repurchases

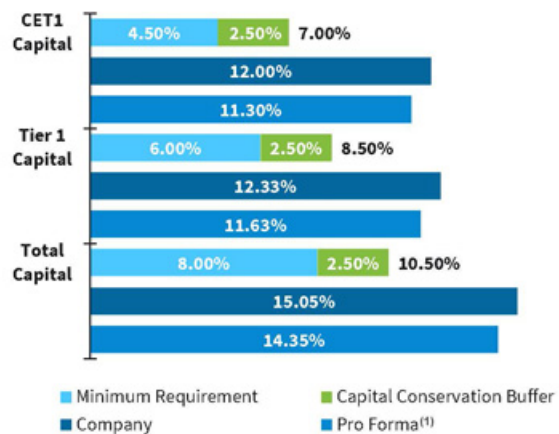
Dividend, Share Repurchase & TCE/TA⁽¹⁾ (\$ in millions)



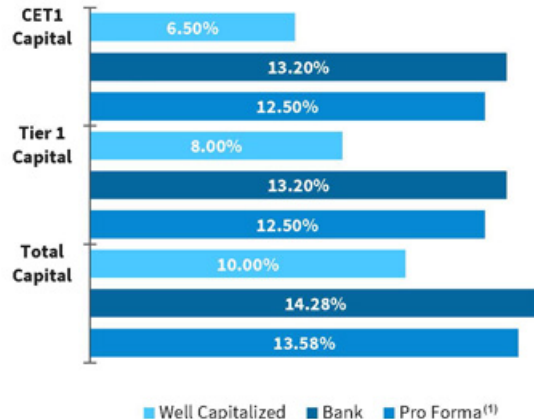
REGULATORY CAPITAL

The Company exceeds regulatory minimums and the Bank remains well capitalized at September 30, 2025.

Company



Bank



(1) Pro forma illustrates capital ratios with unrealized AFS securities losses at September 30, 2025. Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

USKC⁽¹⁾ LOANS & DEPOSITS

USKC portfolio represented **\$910.2 million**, or **14%** of the loan portfolio, and **\$1.04 billion**, or **15%** of the deposit portfolio.

USKC CRE portfolio had a weighted average debt coverage ratio⁽²⁾ of 1.96x and weighted average loan-to-value⁽²⁾ of 55.9%.

USKC Loans by Product

(\$ in millions)



USKC Deposits by Product

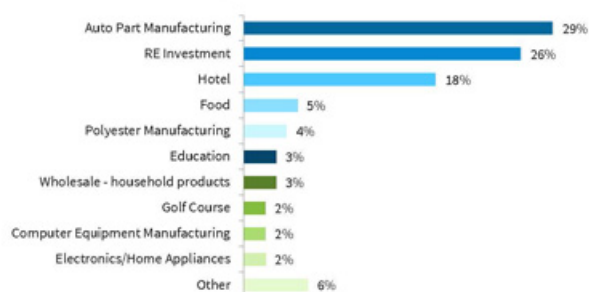
(\$ in millions)



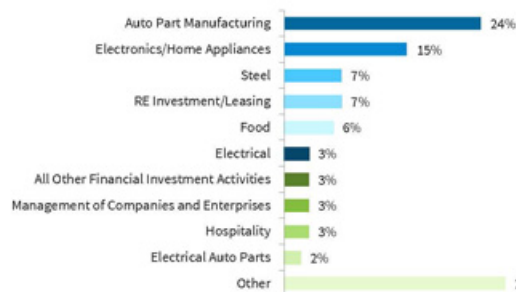
■ Demand Noninterest-bearing ■ Money Market & Savings

- (1) U.S. subsidiaries of Korean corporations
 (2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
 (3) Includes \$20.0 million CRE loan designated nonaccrual at March 31, 2025
 (4) Includes \$11.0 million CRE loan designated nonaccrual at June 30, 2025
 (5) Time deposits, not illustrated, represent the remainder to add to 100%.

USKC Loans – Top 10 Industries (as of 3Q25)



USKC Deposits – Top 10 Industries (as of 3Q25)



LOAN PORTFOLIO MATURITIES

(\$ in millions)	<1 Year		1-3 Years		>3 Years		Total
Real Estate Loans							
Retail	\$	208.2	\$	309.1	\$	589.1	\$ 1,106.4
Hospitality		101.3		363.4		358.4	823.1
Office		236.6		237.8		58.6	533.0
Other		404.5		463.8		614.5	1,482.8
Commercial Property	\$	950.5	\$	1,374.2	\$	1,620.6	\$ 3,945.3
Construction		66.0		4.0		-	70.0
RRE/Consumer		6.7		-		1,036.9	1,043.6
Total Real Estate Loans	\$	1,023.2	\$	1,378.2	\$	2,657.5	\$ 5,058.9
C&I ⁽¹⁾		419.8		198.6		434.1	1,052.5
Equipment Finance		33.3		211.3		172.2	416.8
Loans Receivable	\$	1,476.3	\$	1,788.1	\$	3,263.9	\$ 6,528.2

Note: numbers may not add due to rounding

(1) \$379.5 million of C&I are lines of credit expected to be renewed and maintain a maturity of less than one year

LOAN PORTFOLIO DISTRIBUTION

	CRE				C&I		Residential Real Estate & Equipment Finance	
(\$ in millions)	Owner Occupied	Non-owner Occupied	Multifamily	Construction ⁽¹⁾	Term ⁽²⁾	Lines of Credit ⁽²⁾	Residential Real Estate	Equipment Finance
Total Balance	\$847	\$2,658	\$440	\$70	\$550	\$502	\$1,044	\$417
Average	\$1.19	\$3.24	\$2.84	\$9.99	\$0.47	\$0.83	\$0.56	\$0.04
Median	\$0.38	\$1.22	\$1.09	\$6.43	\$0.07	\$0.15	\$0.46	\$0.03
Top Quintile Balance⁽³⁾	\$635	\$1,889	\$311	\$49	\$491	\$425	\$461	\$224
Top Quintile Loan Size	\$1.3 or more	\$3.8 or more	\$2.9 or more	\$15.4 or more	\$0.2 or more	\$0.7 or more	\$0.8 or more	\$0.1 or more
Top Quintile Average	\$4.51	\$11.59	\$10.02	\$24.49	\$2.12	\$4.34	\$1.26	\$0.11
Top Quintile Median	\$2.43	\$7.99	\$4.95	\$24.49	\$0.43	\$1.29	\$0.96	\$0.09

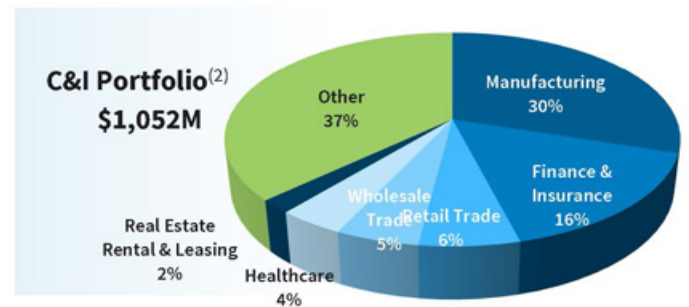
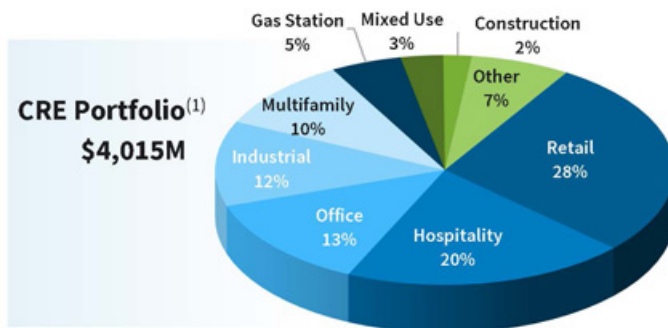
(1) Represents the total outstanding amount. Advances require authorization and disbursement requests, depending on the progress of the project and inspections. Advances are non-revolving and are made throughout the term, up to the original commitment amount

(2) Term loans are a commitment for a specified term. Majority of the Lines of Credit are revolving, including commercial revolvers, with some non-revolvers (sub-notes and working capital tranches)

(3) Top quintile represents top 20% of the loans

LOAN PORTFOLIO DIVERSIFICATION

- CRE⁽¹⁾ represents **62%** of the total portfolio
- C&I⁽²⁾ represents **16%** of the total portfolio.

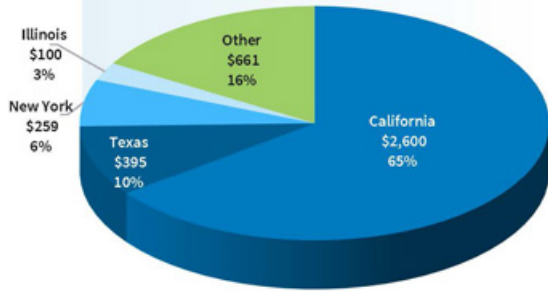


(1) \$113.3 million, or 2.8%, and \$27.7 million, or 0.7% of the CRE portfolio are unguaranteed and guaranteed SBA loans, respectively
(2) \$62.9 million, or 6.0%, and \$59.6 million, or 5.7%, of the C&I portfolio are unguaranteed and guaranteed SBA loans, respectively

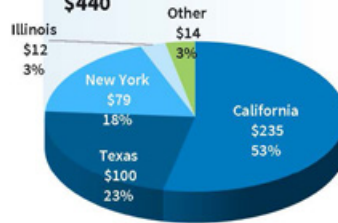
CRE PORTFOLIO GEOGRAPHICAL EXPOSURE

(\$ in millions)

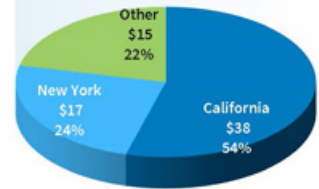
**CRE Composition by State
\$4,015**



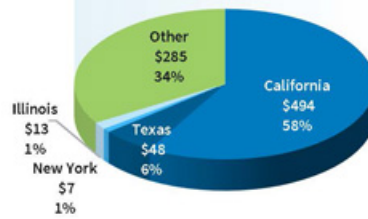
**Multifamily by State
\$440**



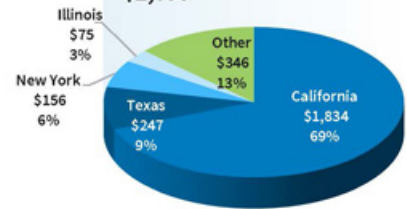
**Construction by State
\$70**



**Owner Occupied by State
\$847**



**Investor (Non-owner Occupied) by State
\$2,658**



OFFICE LOAN PORTFOLIO

The CRE office portfolio⁽¹⁾ was **\$533.0 million**⁽²⁾ at September 30, 2025, representing **8%** of the total loan portfolio.

\$4.4M

Average balance of the portfolio

2.02x

Weighted average debt coverage ratio⁽³⁾ of the segment

54.6%

Weighted average loan to value⁽³⁾ of the segment

49.8%

of the portfolio is expected to reprice in 1 to 3 months

1.98%

of the office portfolio was delinquent

2.15%

of the office portfolio was criticized⁽⁴⁾

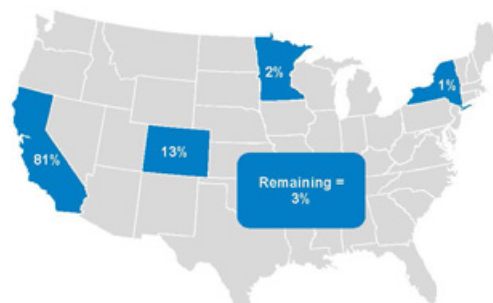
(1) Segment represents exposure in CRE and excludes \$17.2 million in construction. 5.2% of the portfolio is owner occupied

(2) SBA CRE office loans were \$9.9 million, or 1.9% of total office loans, at September 30, 2025

(3) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(4) Includes \$10.6 million CRE loan designated nonaccrual at September 30, 2025

Portfolio by State



Rate Distribution



HOSPITALITY SEGMENT

Hospitality segment represented **\$823.0 million⁽¹⁾**, or **13%** of the total loan portfolio and **20%** of the total CRE portfolio, at September 30, 2025.

\$4.5M

Average balance of the segment (excluding construction)

2.08x

Weighted average debt coverage ratio⁽²⁾ of the segment

52.5%

Weighted average loan to value⁽²⁾ of the segment

\$4.5M

or 0.55%, of the hospitality segment was criticized as of September 30, 2025

\$0.6M

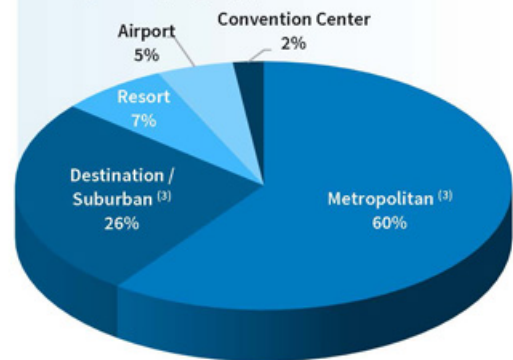
in three nonaccrual loans included in the Segment – one in a metropolitan⁽³⁾ area in Texas, and two in suburban/destination areas in Tennessee, and Colorado

(1) SBA loans in the hospitality segment were \$19.0 million, or 2.3% of total hospitality loans, at September 30, 2025; excludes one \$4.0 million hotel construction loan

(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(3) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

Hospitality by Type



RETAIL SEGMENT

Retail segment represents **\$1.11 billion⁽¹⁾**, or **17%** of the total loan portfolio and **28%** of the total CRE portfolio at September 30, 2025.

\$1.6M

Average balance of the segment

2.01x

Weighted average debt coverage ratio⁽²⁾ of the segment

45.8%

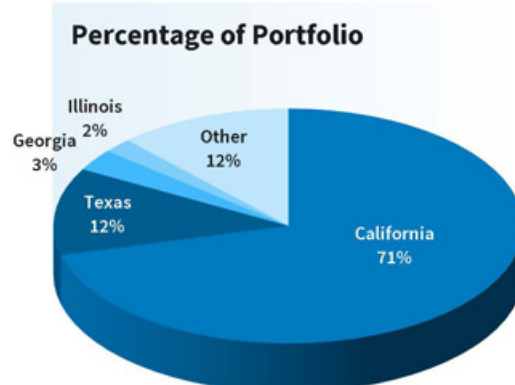
Weighted average loan to value⁽²⁾ of the segment

\$5.2M

or 0.47%, of the retail segment was criticized at September 30, 2025

\$1.1M

or 0.1%, of the retail segment was on nonaccrual status at September 30, 2025



(1) SBA loans in the retail segment are \$83.8 million, or 7.58% of total retail loans, at September 30, 2025

(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

RESIDENTIAL REAL ESTATE PORTFOLIO

The RRE⁽¹⁾ portfolio was **\$1.04 billion** at September 30, 2025, representing **16%** of the total loan portfolio.

Our conservative underwriting policy focuses on high-quality mortgage originations with maximum Loan-to-Value (LTV) ratios between 60% and 70%, maximum Debt-to-Income (DTI) ratios of 43% and minimum FICO scores of 680.

Residential Real Estate Portfolio

25.7%
Fixed

74.3%
Variable

9.8%
Reset within the
next 12 months

90.2%
Reset after
12 months

Residential Portfolio

0.64%
Total
delinquencies

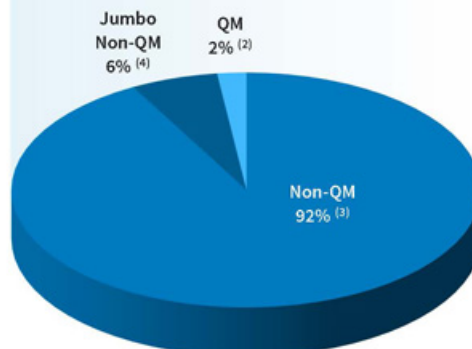
0.23%
30-59 days
delinquency category

0.38%
60-89 days
delinquency category

RRE Portfolio

\$0.3M / 0.03%
on nonaccrual status at September 30, 2025

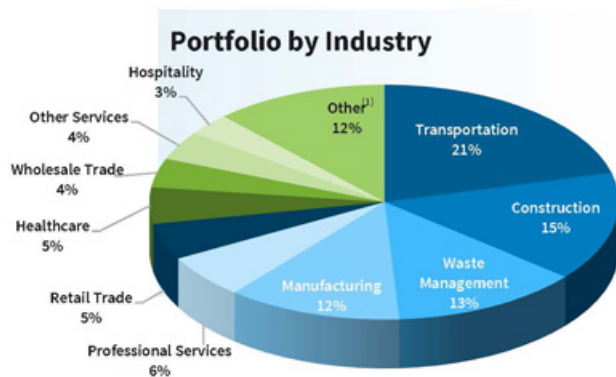
Percentage of Portfolio



- (1) RRE includes \$1.1 million of Home Equity Line of Credit (HELOC) and \$6.7 million in consumer loans
 (2) QM loans conform to the Ability-to-Repay (ATR) rules/requirements of CFPB
 (3) Non-QM loans do not conform to the CFPB Dodd-Frank Act
 (4) Jumbo Non-QM loan amounts exceed FHFA limits, but generally conform to the ATR/QM rules

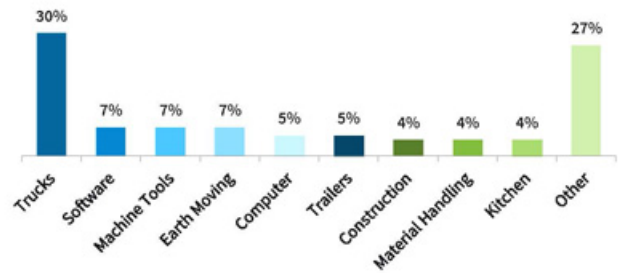
EQUIPMENT FINANCE PORTFOLIO

Equipment finance portfolio represented **\$416.9 million**, or **6%** of the loan portfolio, at September 30, 2025

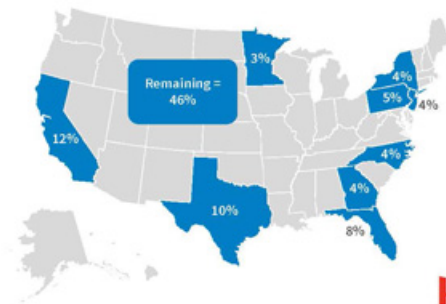


(1) Other includes agriculture and real estate of 3% and 3%, respectively

Portfolio by Equipment



Portfolio by State



3Q25 FINANCIAL SUMMARY

(\$ in millions, except EPS)				Change ⁽¹⁾	
	September 30, 2025	June 30, 2025	September 30, 2024	Q/Q	Y/Y
Income Statement Summary					
Net interest income before credit loss	\$ 61.1	\$ 57.1	\$ 50.1	6.9%	22.0%
Noninterest income	9.9	8.1	8.4	22.4%	17.1%
Operating revenue	71.0	65.2	58.5	8.8%	21.3%
Noninterest expense	37.4	36.3	35.1	2.8%	6.5%
Provision net revenue	33.6	28.9	23.4	16.4%	43.5%
Credit loss (recovery) expense	2.1	7.6	2.3	-71.9%	-6.2%
Pretax income	31.5	21.2	21.1	48.2%	48.9%
Income tax expense	9.4	6.1	6.2	53.7%	50.8%
Net income	\$ 22.1	\$ 15.1	\$ 14.9	45.9%	48.1%
EPS-Diluted	\$ 0.73	\$ 0.50	\$ 0.49		
Selected Balance Sheet Items					
Loans receivable	\$ 6,528	\$ 6,306	\$ 6,258	3.5%	4.3%
Deposits	6,767	6,729	6,403	0.6%	5.7%
Total assets	7,857	7,862	7,712	-0.1%	1.9%
Stockholders' equity	\$ 780	\$ 763	\$ 737	2.2%	5.8%
TCE/TA ⁽²⁾	9.80%	9.58%	9.42%	22	38
Performance Metrics					
Return on average assets	1.12%	0.79%	0.79%	33	33
Return on average equity	10.69%	7.48%	7.55%	321	314
Net interest margin	3.22%	3.07%	2.74%	15	48
Efficiency ratio	52.65%	55.74%	59.98%	(309)	(733)

Note: numbers may not add due to rounding

(1) Percentage change calculated from dollars in thousands; change in basis points for selected balance sheet items and performance metrics

(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide



NON-GAAP RECONCILIATION: TANGIBLE COMMON EQUITY TO TANGIBLE ASSET RATIO

(In thousands, except share, per share data and ratios)

Hanmi Financial Corporation	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Assets	\$ 7,856,731	\$ 7,862,363	\$ 7,729,035	\$ 7,677,925	\$ 7,712,299
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,031)	(11,031)
Tangible assets	\$ 7,845,700	\$ 7,851,332	\$ 7,718,004	\$ 7,666,894	\$ 7,701,268
Stockholders' equity ⁽¹⁾	\$ 779,550	\$ 762,834	\$ 751,485	\$ 732,174	\$ 736,709
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,031)	(11,031)	(11,031)
Tangible stockholders' equity ⁽¹⁾	\$ 768,519	\$ 751,803	\$ 740,454	\$ 721,143	\$ 725,678
Add AFS securities AOCI	48,004	54,541	60,035	70,342	55,790
Tangible stockholders' equity without AFS securities AOCI ⁽¹⁾	\$ 816,523	\$ 806,344	\$ 800,489	\$ 791,485	\$ 781,468
Stockholders' equity to assets	9.92%	9.70%	9.72%	9.54%	9.55%
Tangible common equity to tangible assets (TCE/TA) ⁽¹⁾	9.80%	9.58%	9.59%	9.41%	9.42%
TCE/TA (w/o AFS securities AOCI) ⁽¹⁾	10.41%	10.27%	10.37%	10.32%	10.15%
Common shares outstanding	29,975,371	30,176,568	30,233,514	30,195,999	30,196,755
Tangible common equity per common share	\$ 25.64	\$ 24.91	\$ 24.49	\$ 23.88	\$ 24.03

⁽¹⁾ There were no preferred shares outstanding at the periods indicated

NON-GAAP RECONCILIATION: PRO FORMA REGULATORY CAPITAL

(\$ in thousands)	Company ⁽¹⁾			Bank ⁽¹⁾		
	Common Equity Tier 1	Tier 1	Total Risk-based	Common Equity Tier 1	Tier 1	Total Risk-based
Regulatory capital	\$ 804,474	\$ 826,096	\$ 1,008,479	\$ 884,694	\$ 884,694	\$ 957,077
Unrealized loss on AFS securities	(48,004)	(48,004)	(48,004)	(48,104)	(48,104)	(48,104)
Adjusted regulatory capital	\$ 756,470	\$ 778,092	\$ 960,475	\$ 836,590	\$ 836,590	\$ 908,973
Risk weighted assets	\$ 6,701,656	\$ 6,701,656	\$ 6,701,656	\$ 6,702,287	\$ 6,702,287	\$ 6,702,287
Risk weighted assets impact of unrealized losses on AFS securities	(9,678)	(9,678)	(9,678)	(10,158)	(10,158)	(10,158)
Adjusted Risk weighted assets	\$ 6,691,978	\$ 6,691,978	\$ 6,691,978	\$ 6,692,129	\$ 6,692,129	\$ 6,692,129
Regulatory capital ratio as reported	12.00%	12.33%	15.05%	13.20%	13.20%	14.28%
Impact of unrealized losses on AFS securities	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%	-0.70%
Pro forma regulatory capital ratio	11.30%	11.63%	14.35%	12.50%	12.50%	13.58%

Note: numbers may not add due to rounding
(1) Pro forma capital ratios at September 30, 2025.