

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 14, 2025

HANMI FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

000-30421  
(Commission File Number)

95-4788120  
(IRS Employer Identification No.)

900 Wilshire Boulevard, Suite 1250  
Los Angeles, California  
(Address of principal executive offices)

90017  
(Zip Code)

Registrant's telephone number, including area code: (213) 382-2200

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class             | Trading<br>Symbol(s) | Name of each exchange on which registered |
|---------------------------------|----------------------|-------------------------------------------|
| Common Stock, \$0.001 par value | HAFC                 | Nasdaq Global Select Market               |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

## Item 7.01 Regulation FD Disclosure

On November 14, 2025, Hanmi Financial Corporation (the “Company”), parent company of Hanmi Bank, made available and distributed to analysts and prospective investors a slide presentation. The presentation materials include information regarding the Company’s operating and growth strategies and financial performance. The slide presentation is furnished in this Current Report on Form 8-K, pursuant to this Item 7.01, as Exhibit 99.1, and is incorporated herein by reference.

This Current Report and the information included below and furnished as exhibits hereto shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (“Exchange Act”), nor shall it be incorporated by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing. The furnishing of the information in this Current Report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company or any of its affiliates.

## Item 9.01 Financial Statements and Exhibits.

| <u>Exhibit</u> | <u>Description</u> |
|----------------|--------------------|
| <u>No.</u>     |                    |

|                      |                                       |
|----------------------|---------------------------------------|
| <a href="#">99.1</a> | <a href="#">Investor Presentation</a> |
|----------------------|---------------------------------------|

|     |                                                                       |
|-----|-----------------------------------------------------------------------|
| 104 | The cover page from the Company’s Form 8-K, formatted in Inline XBRL. |
|-----|-----------------------------------------------------------------------|

## Forward-Looking Statements

Some of the statements contained in this Report are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements in this Report other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including, but not limited to, statements about anticipated future operating and financial performance, financial condition and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, plans and objectives of management for future operations, developments regarding our capital and strategic plans and other similar forecasts and statements of expectation and statements of assumptions underlying any of the foregoing. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “could,” “expects,” “plans,” “intends,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, financial condition, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statements. These factors include the following:

- a failure to maintain adequate levels of capital and liquidity to support our operations;
  - general economic and business conditions internationally, nationally and in those areas in which we operate, including any potential recessionary conditions;
  - volatility and deterioration in the credit and equity markets;
  - changes in investor sentiment or consumer spending, borrowing and savings habits;
  - availability of capital from private and government sources;
  - demographic changes;
  - competition for loans and deposits and failure to attract or retain loans and deposits;
  - inflation and fluctuations in interest rates that reduce our margins and yields, the fair value of financial instruments, the level of loan originations or prepayments on loans we have made and make, the level of loan sales and the cost we pay to retain and attract deposits and secure other types of funding;
  - our ability to enter new markets successfully and capitalize on growth opportunities;
  - the imposition of tariffs or other domestic or international governmental policies and retaliatory responses;
-

- the impact of any potential government shutdown, which could impact our ability to effect sales of small business administration loans;
- the current or anticipated impact of military conflict, terrorism or other geopolitical events;
- the effect of potential future supervisory action against us or Hanmi Bank and our ability to address any issues raised in our regulatory exams;
- risks of natural disasters;
- legal proceedings and litigation brought against us;
- a failure in or breach of our operational or security systems or infrastructure, including cyberattacks;
- the failure to maintain current technologies;
- risks associated with Small Business Administration loans;
- failure to attract or retain key employees;
- our ability to access cost-effective funding;
- changes in liquidity, including the size and composition of our deposit portfolio and the percentage of uninsured deposits in the portfolio;
- fluctuations in real estate values;
- changes in accounting policies and practices;
- changes in governmental regulation, including, but not limited to, any increase in FDIC insurance premiums and changes in the monetary policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System;
- the ability of Hanmi Bank to make distributions to Hanmi Financial Corporation, which is restricted by certain factors, including Hanmi Bank's retained earnings, net income, prior distributions made, and certain other financial tests;
- strategic transactions we may enter into;
- the adequacy of and changes in the economic assumptions and methodology for computing our allowance for credit losses;
- our credit quality and the effect of credit quality on our credit losses expense and allowance for credit losses;
- changes in the financial performance and/or condition of our borrowers and the ability of our borrowers to perform under the terms of their loans and other terms of credit agreements;
- our ability to control expenses; and
- cyber security and fraud risks against our information technology and those of our third-party providers and vendors.

For additional information concerning risks we face, see "Part II, Item 1A. Risk Factors" in this Report and "Item 1A. Risk Factors" in Part I of the 2024 Annual Report on Form 10-K. We undertake no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date on which such statements were made, except as required by law.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### HANMI FINANCIAL CORPORATION

Date: November 14, 2025

By: /s/ Bonita I. Lee  
Bonita I. Lee  
Chief Executive Officer

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 **Hanmi Financial Corporation**  
NASDAQ | **HAFC**

 **KBW**  
**Investor Conference**  
November 2025

 **KEEFE, BRUYETTE & WOODS**  
*A Stifel Company*

California | Colorado | Georgia | Illinois | New Jersey | New York | Texas | Virginia | Washington

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## FORWARD-LOOKING STATEMENTS

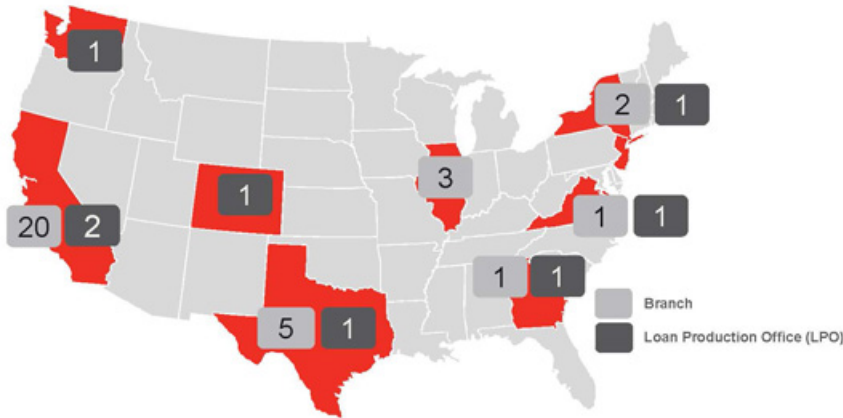
Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, changes in monetary policy, economic uncertainty and changes in economic conditions, potential recessionary conditions, inflation, the effect of the imposition of tariffs and any retaliatory responses, the impact of the current federal government shutdown, including our ability to effect sales of small business administration loans, fluctuations in interest rate and credit risk, competitive pressures, our ability to access cost-effective funding, the ability to enter into new markets successfully and capitalize on growth opportunities, balance sheet management, liquidity and sources of funding, the size and composition of our deposit portfolio, including the percentage of uninsured deposits in the portfolio, increased assessments by the Federal Deposit Insurance Corporation, risk and effect of natural disasters, a failure in or breach of our operational or security systems or infrastructure, including cyberattacks, the adequacy of and changes in the economic estimates and methodology of calculating our allowance for credit losses, and other operational factors.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated October 21, 2025, including the section titled “Forward Looking Statements” and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise the forward-looking statements herein.

## NON-GAAP FINANCIAL INFORMATION

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). These non-GAAP measures include tangible common equity to tangible assets, tangible common equity per share (including without the impact of available for sale securities on the accumulated other comprehensive income) and pro forma regulatory capital. Management uses these "non-GAAP" measures in its analysis of the Company's performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

## NATIONWIDE NETWORK



**Experienced Bankers**  
with Deep  
Community Ties

### Second Largest Korean-American Bank in the U.S.

- Founded in 1982 in Los Angeles, as the first Korean-American bank
- 32 full-service branches and 8 loan production offices across 9 states
- Focused on MSAs with high Asian-American and multi-ethnic populations
- Strong track record of growth
- Well capitalized, significantly above regulatory requirements

## INVESTMENT HIGHLIGHTS

As of September 30, 2025

**\$7.9B**  
TOTAL ASSETS

**\$6.5B**  
LOANS

**\$6.8B**  
DEPOSITS

**10%**  
LOAN GROWTH<sup>(1)</sup>

**\$25.64**  
TBVPS<sup>(2)</sup>

**9.80%**  
TCE/TA<sup>(2)</sup> RATIO

(1) CAGR based on the average loan growth between 2013, when new executive management was appointed, and September 30, 2025

(2) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

# MANAGEMENT TEAM



**Bonnie Lee**  
*President & CEO*

With 39 years of banking experience and 12 years at Hanmi. Previous Experience: BBCN Bancorp, Shinhan Bank America, Nara Bank



**Romolo Santarosa**  
*SEVP, Chief Financial Officer*

With 34 years of banking experience and 10 years at Hanmi. Previous Experience: Opus Bank, First California Financial Group



**Anthony Kim**  
*SEVP, Chief Banking Officer*

With 31 years of banking experience and 12 years at Hanmi. Previous Experience: BBCN Bancorp



**Matthew Fuhr**  
*EVP, Chief Credit Officer*

With 29 years of banking experience and 10 years at Hanmi. Previous Experience: Pacific Western Bank, FDIC



**Larsen Lee**  
*EVP, Head of Consumer Lending*

With 29 years of banking experience and 5 years at Hanmi. Previous Experience: Royal Business Bank, Pacific City Bank, Bank of America, Washington Mutual



**Anna Chung**  
*EVP, Chief SBA Lending Officer*

With 42 years of banking experience and 11 years at Hanmi. Previous Experience: East West Bank, Nara Bank, Wilshire Bank, First American Bank



**Navneeth Naidu**  
*EVP, Chief Technology Officer*

With 23 years of banking experience and 7 years at Hanmi. Previous Experience: Columbia Bank, American Marine Bank, First Capital Bank of Texas



**Michael Du**  
*EVP, Chief Risk Officer*

With 26 years of banking experience and 6 years at Hanmi. Previous Experience: Pacific Western Bank, Unify Financial Federal Credit Union

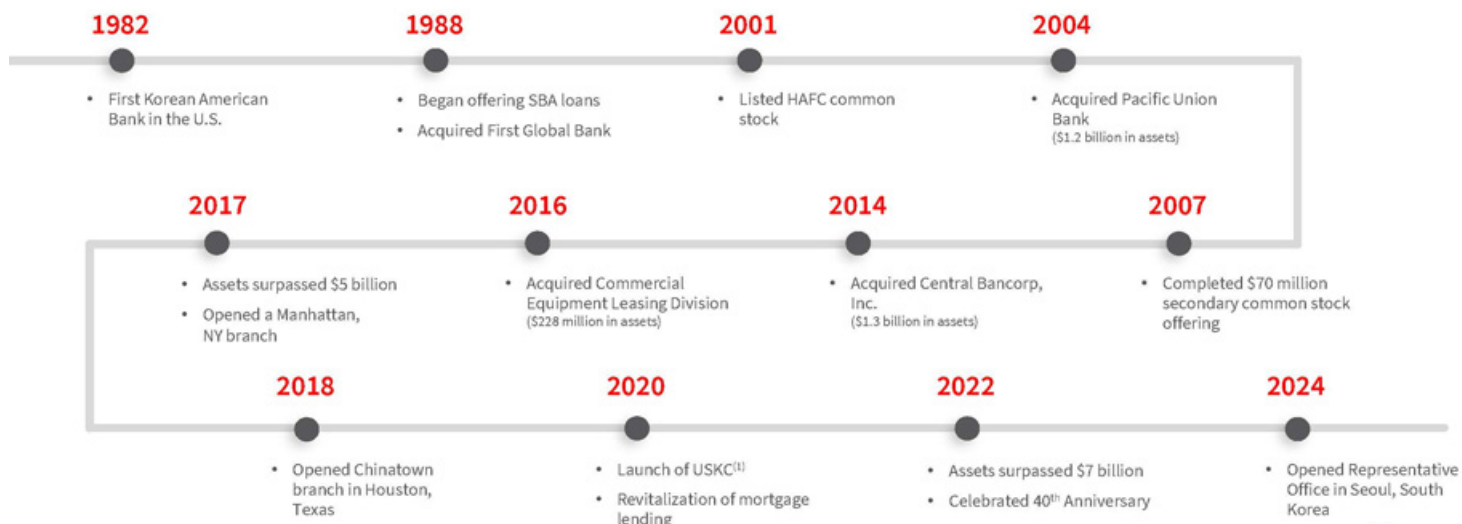


**Joseph Pangrazio**  
*SVP, Chief Accounting Officer*

With 27 years of banking experience and 3 years at Hanmi. Previous Experience: Bank of the West, Arthur Andersen

# THE HANMI TIMELINE

For over 40 years, we have been dedicated to helping our stakeholders bank on their dreams.



(1) U.S. subsidiaries of Korean Corporations

# WHY HANMI?

- Strong 9% CAGR in average deposits since 2013
- Average noninterest-bearing deposits of \$1.93 billion represent 30% of average deposits
- Business deposits represent 55% of total deposits

## Premier Deposit Franchise

## Diversified Loan Portfolio

- Strong 10% CAGR in average loans since 2013
- Significant progress diversifying loan portfolio across CRE, equipment finance, RRE, and multi-family
- Allowance for credit losses to loans was 1.07% and nonperforming assets were 0.27% of total assets

- Quarterly cash dividend of \$0.27 per share, representing 4.38% yield<sup>(1)</sup>
- Tangible common equity to tangible assets<sup>(2)</sup> was 9.80%, common equity tier 1 capital ratio was 12.00% and total capital ratio was 15.05%
- Bank is well-capitalized, significantly exceeding minimum capital requirements

## Prudent Capital Management

## Strong Corporate Governance

- 90% of Board directors are independent; all participate in a Board Assessment through Nasdaq Board Advisory Services annually
- Annual shareholder engagement program to discuss executive compensation and governance practices
- \$7.5 million long-term commitment to a Community Reinvestment Act fund

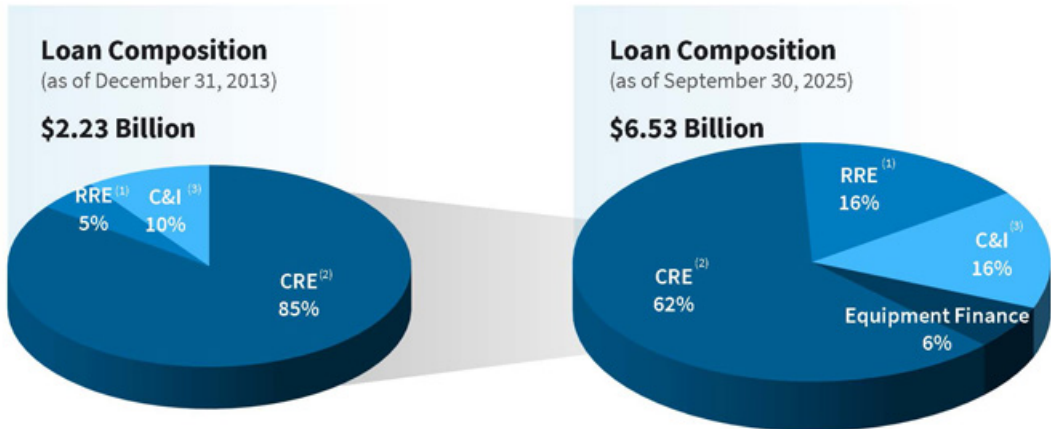
All figures as of September 30, 2025 unless otherwise specified

(1) The annualized dividend yield is calculated based on the 20-day average VWAP of \$24.64 as of October 14, 2025

(2) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

# SUCCESSFUL PORTFOLIO DIVERSIFICATION STRATEGY

Significant progress reducing CRE concentration from **85%** of total portfolio to **62%**



(1) RRE includes Consumer loans  
(2) \$144.5 million or 7.6% and \$113.3 million or 2.8% of the CRE portfolio is unguaranteed SBA loans at December 31, 2013 and September 30, 2025, respectively  
(3) \$7.0 million or 3.1% and \$62.9 million or 6.0% of the C&I portfolio is unguaranteed SBA loans at December 31, 2013 and September 30, 2025, respectively

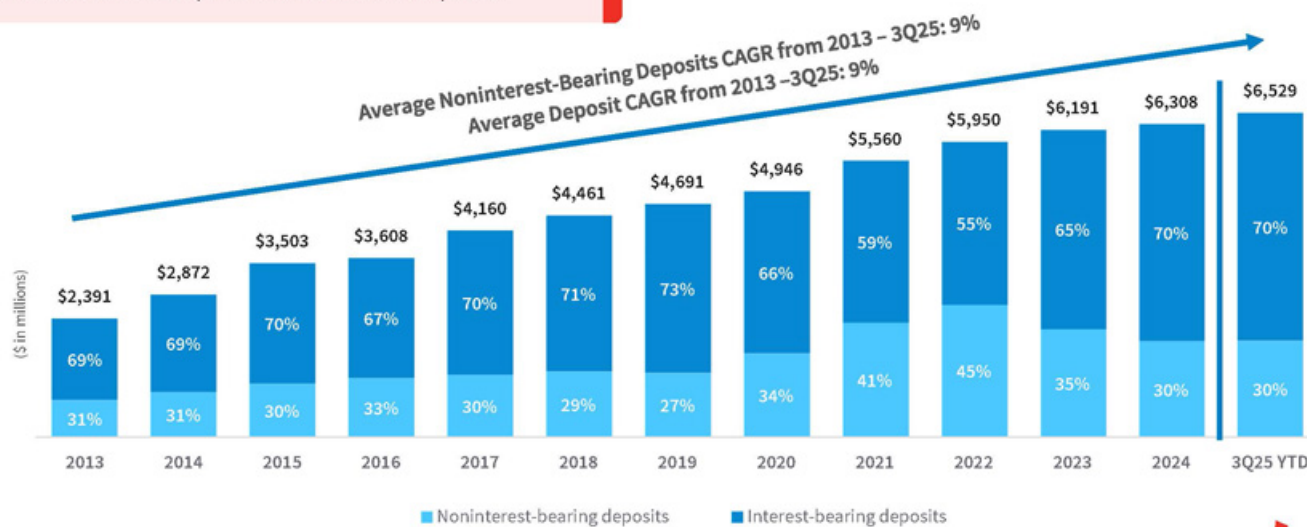
## AVERAGE LOAN TREND

Strong average loan growth reflecting a **10%** CAGR since 2013



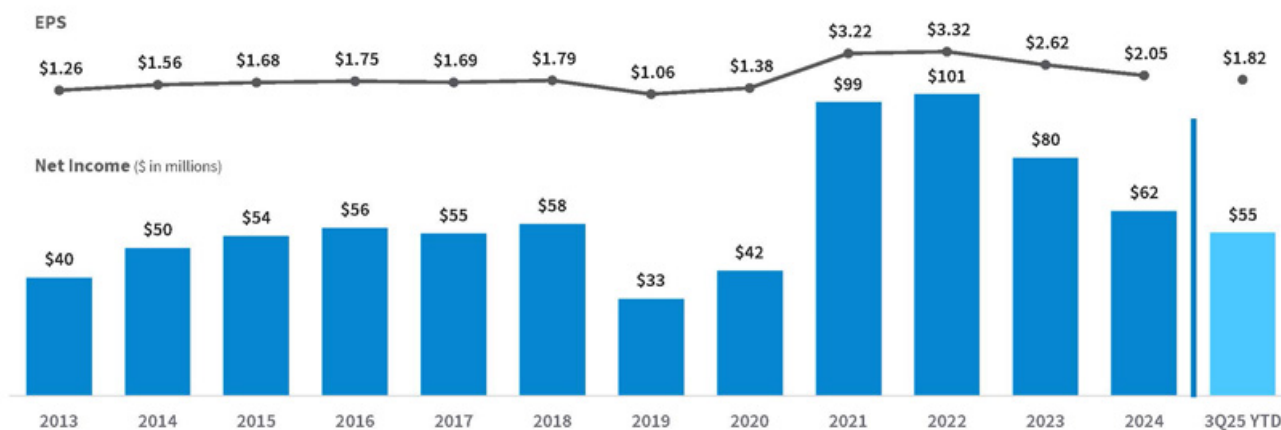
## AVERAGE DEPOSIT TREND

Strong deposit growth reflecting a **9%** CAGR since 2013.  
Average noninterest-bearing deposits have grown by **9%** CAGR since 2013 and now represents **30%** of total deposits.

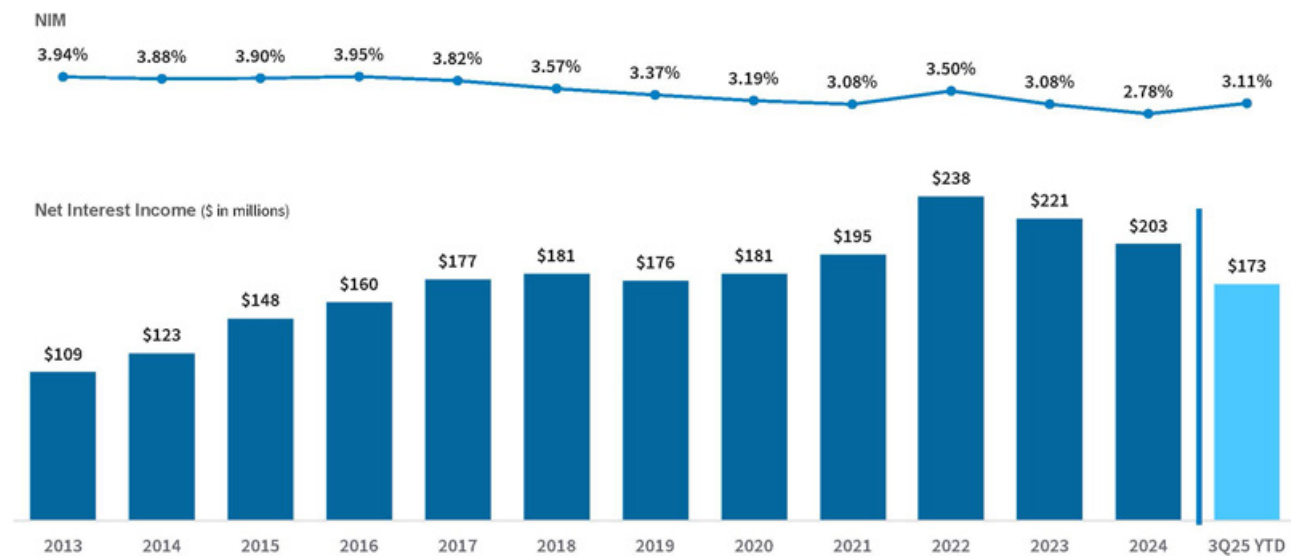


## NET INCOME TREND

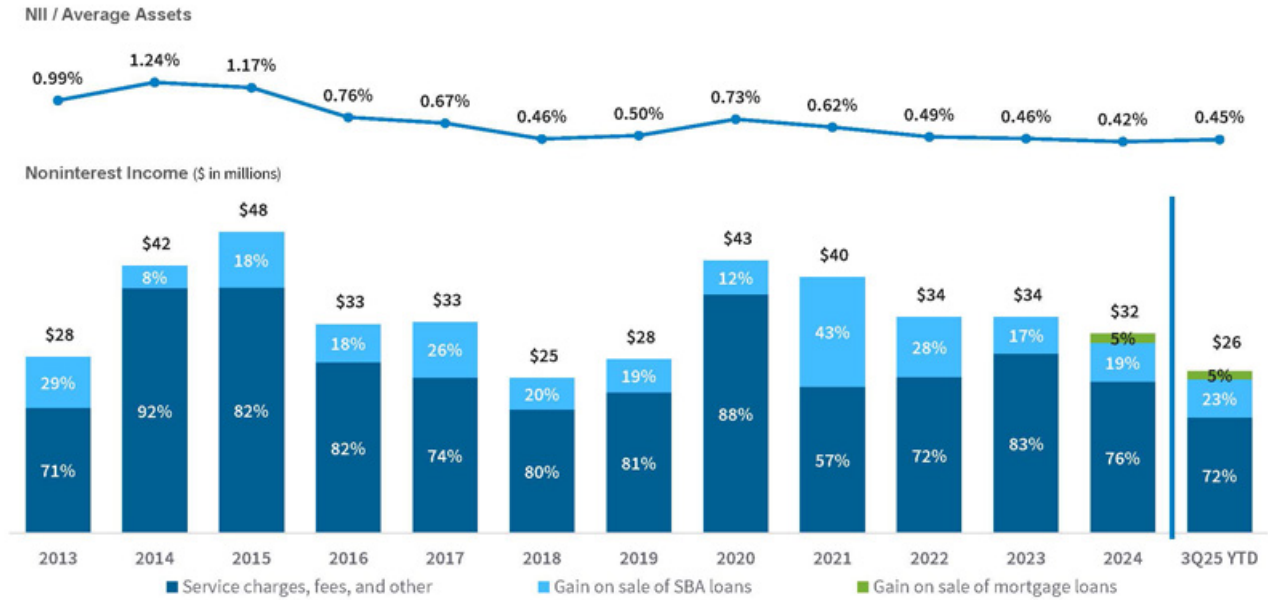
A track record of steady earnings growth at 8% CAGR between 2013-18 as the interest rate environment remained relatively steady. 2020-22 net income reflected the effect of the pandemic and the gradual receding from its uncertainties ending in 2022 with \$101 million in net income. 2023-24 observed the lagging effect of the 500-bps increase in the Federal funds rate.



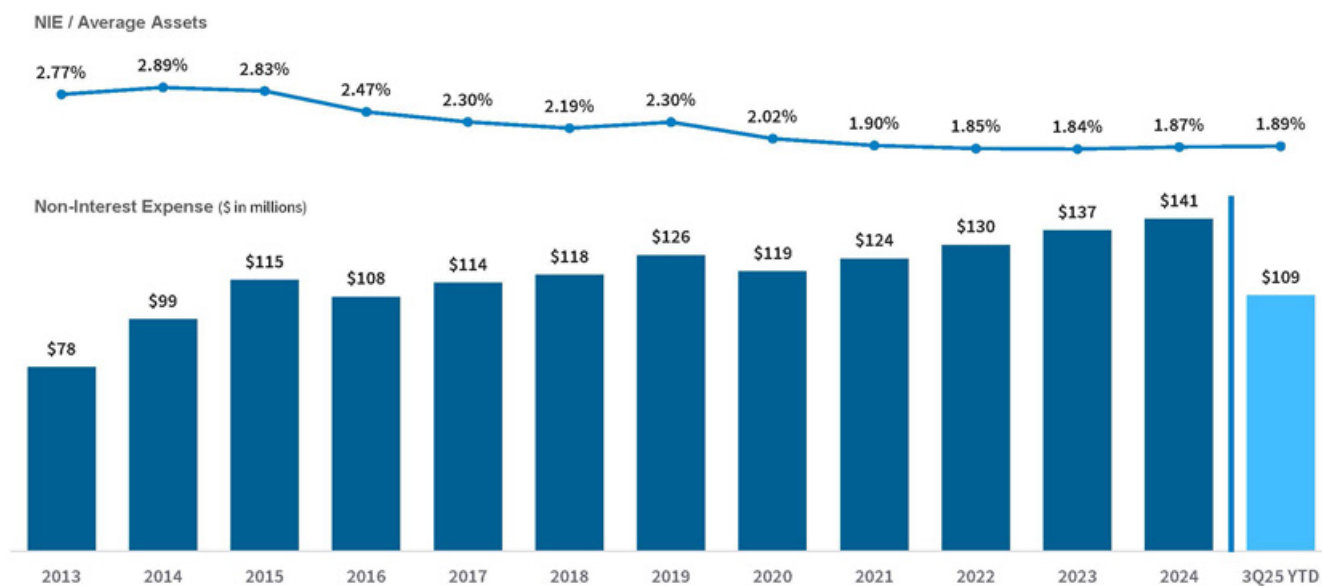
## NET INTEREST INCOME & NIM TREND



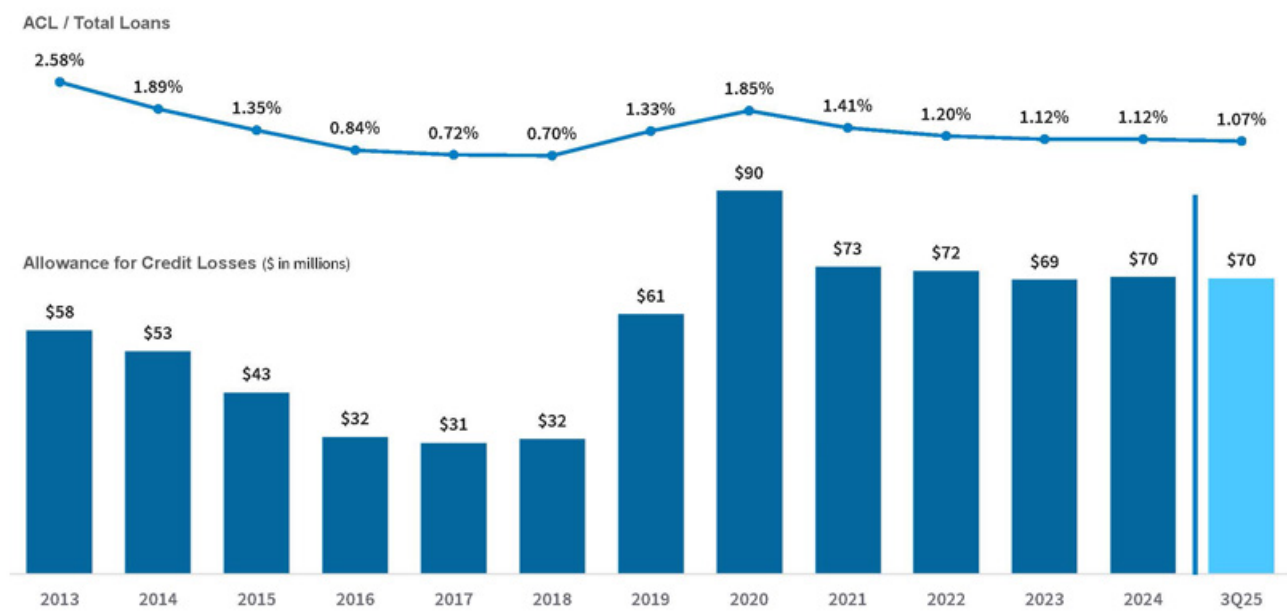
# NONINTEREST INCOME TREND



## NONINTEREST EXPENSE TREND

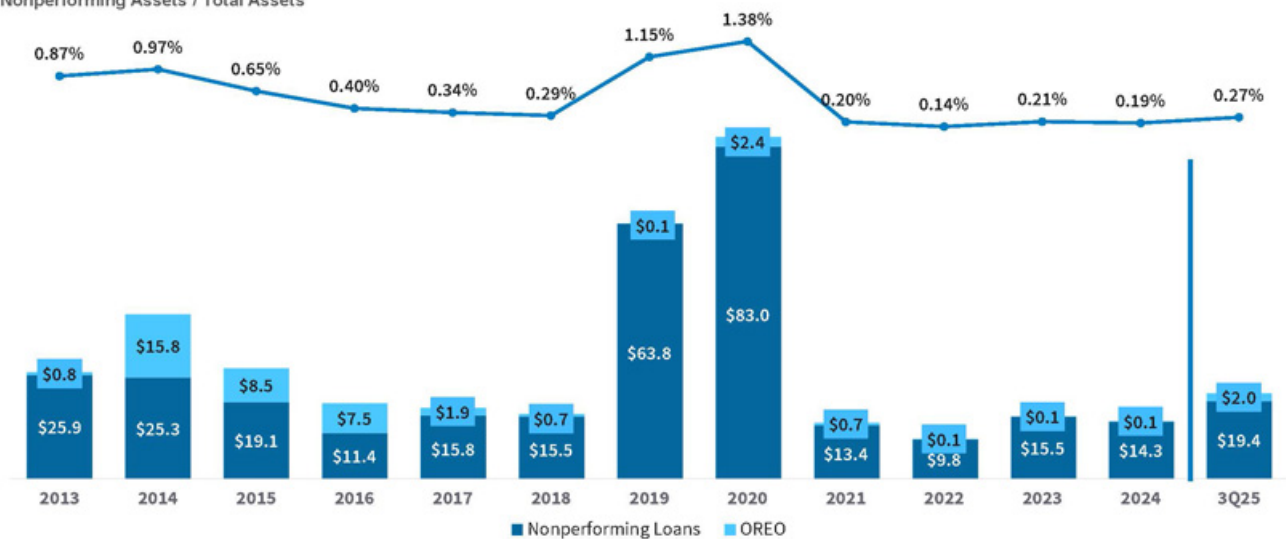


## ALLOWANCE FOR CREDIT LOSSES TREND



# NONPERFORMING ASSETS TREND

Nonperforming Assets / Total Assets



# NET CHARGE OFFS (RECOVERIES) TREND

Net Charge-offs (Recoveries) / Average Loans



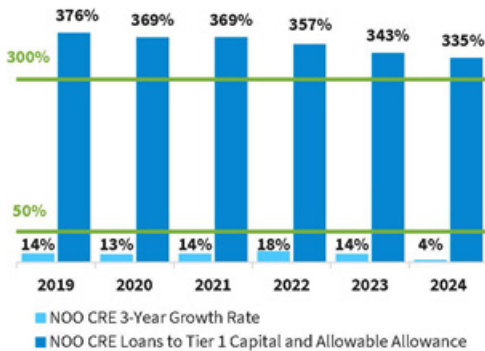
Net charge offs (recoveries) (\$ in millions)



# RISK MANAGEMENT

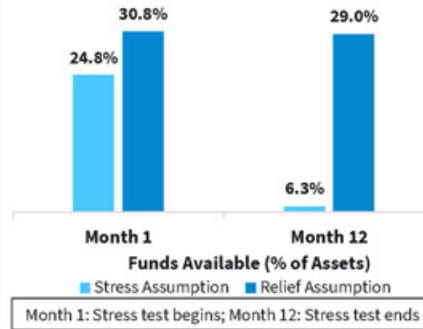
## CRE Concentration

Hanmi has not exceeded the supervisory criteria to be considered to have CRE concentration risk under regulatory guidance<sup>(1)</sup>; however, Hanmi's risk management practices address the six elements of regulatory guidance<sup>(2)</sup>



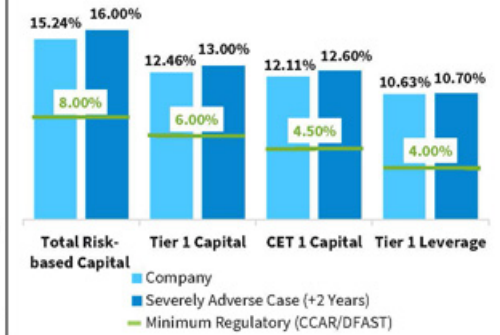
## Liquidity Stress Test

Hanmi's risk management practices include comprehensive contingency funding plans intended to plan for funding needs in scenarios of liquidity shortfall. Management performs the test quarterly. The recent stress test indicates that the Bank could withstand a severe stress<sup>(3)</sup> scenario and remain above policy minimums



## Capital Stress Test

Hanmi is not required to perform a capital stress test; however, Hanmi's risk management practices include an annual capital stress test for the Company and the Bank using applicable CCAR assumptions<sup>(4)</sup>



- (1) Source: FDIC Financial Institution Letters (FIL-64-2023), as of December 18, 2023; also total ADC (Acquisition, Development, and Construction) loans are well below 100% of Bank's total capital for all periods presented
- (2) Six elements of regulatory guidance – (1) maintain strong capital levels, (2) ensure that credit loss allowances are appropriate, (3) manage construction and development (C&D) and CRE loan portfolios closely, (4) maintain updated financial and analytical information, (5) bolster the loan workout infrastructure, (6) maintain adequate liquidity and diverse funding sources
- (3) Liquidity stress test based on deposits at December 31, 2024. Severe stress scenario makes the following stress assumptions: (a) 22% deposit outflow over 12 months, (b) Bank unable to replace wholesale deposits, and (c) federal fund lines cut off, and the following relief assumptions: (a) loan-and-securities based FHLB capacity adjusted down for increased haircut, and (b) Bank's assets (loans) are sold to abate the liquidity crisis. Under "Stress Assumption", funds available represent cash, securities, and borrowing capacity from FHLB. Under "Relief Assumption", funds available represent funds under "Stress Assumption" and cash proceeds from loans sale
- (4) Capital ratios at December 31, 2024 for the Company. 2025 CCAR makes the following assumptions: (a) trough real GDP growth declining by 8.9%, (b) peak unemployment rate reaching 10.0%, (c) housing prices declining by 33.0%, and (d) CRE valuations declining by 30.0%

# CORPORATE GOVERNANCE

Governance and management of environmental and social impact create long-term value for our stakeholders.

## Oversight

Hanmi is committed to sound corporate governance principles and maintains formal Corporate Governance Guidelines and a Code of Business Conduct and Ethics for employees, executive officers, and directors.

### Nominating and Corporate Governance (NCG) Committee

NCG Committee identifies individuals qualified to become directors, and has oversight over corporate governance principles applicable to Hanmi. ESG sub-committee, within NCG Committee, has the primary oversight of corporate citizenship and ESG-related matters.

### Risk, Compliance and Planning (RCP) Committee

The RCP Committee provides oversight of the enterprise risk management framework, and also oversees the strategic planning and the budgetary function.

### Audit Committee

The Audit Committee is responsible for overseeing and monitoring financial accounting and reporting, the system of internal controls established by management, and our audit process and policies.

### Compensation and Human Resources (CHR) Committee

The CHR Committee oversees the compensation of Hanmi's executive officers and administers Hanmi's compensation plans.

## Our Board

The NCG Committee believes the Board should encompass a broad range of talent, skill, knowledge, experience, diversity, and expertise.

Our board is currently comprised of eleven directors, four of whom are female and seven of whom are of Asian descent.

We believe the diverse composition of our board is a competitive advantage. The knowledge, experience and viewpoints espoused by our directors lead to more meaningful, strategic decisions and leads to meaningful and innovative discussions to better serve our stakeholders.

## Shareholder Engagement

- Annual shareholder engagement program to discuss executive compensation and governance practices
- Ethics Hotline that allows for confidential reporting of any suspected concerns or improper conduct

Source: 2025 Proxy Statement

## 3Q25 HIGHLIGHTS

### Earnings Performance

- Third quarter net income was \$22.1 million, or \$0.73 per diluted share, compared with \$15.1 million, or \$0.50 per diluted share in the second quarter, driven by an increase in net interest income and a decrease in credit loss expense.
- Preprovision net revenues grew 16.4%, or \$4.7 million, reflecting a 6.9% increase in net interest income, a 15 basis point increase in net interest margin, a 22.4% increase in noninterest income and well-managed noninterest expenses with the efficiency ratio declining to 52.65%.

### Loans and Deposits

- Loans receivables were \$6.53 billion at September 30, 2025, up 3.5% from the end of the second quarter; loan production for the third quarter was \$570.8 million, with a weighted average interest rate of 6.91% compared to \$329.6 million at a weighted average interest rate of 7.10% for the second quarter.
- Deposits were \$6.77 billion on September 30, 2025, up 0.6% from the end of the second quarter; noninterest-bearing deposits were 30.8% of total deposits.

### Asset Quality

- Nonperforming assets were \$21.4 million at September 30, 2025, down 17.7% from the previous quarter and represented 0.27% of total assets, compared to \$26.0 million and 0.33% of total assets
- Criticized loans also declined 2.6% to \$45.4 million, or 0.69% of total loans, from \$46.6 million, or 0.74% of total loans

### Capital

- Hanmi's capital position remains strong with the tangible common equity to tangible assets<sup>(1)</sup> at 9.80% and the common equity tier 1 capital ratio at 12.01%.
- The company repurchased 199,698 common shares at a weighted average price of \$23.45. Tangible book value per share<sup>(1)</sup> was \$25.64.

(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

**Net Income**  
**\$22.1M**

**ROAE**  
**10.69%**

**Diluted EPS**  
**\$0.73**

**NIM**  
**3.22%**

**ROAA**  
**1.12%**

**Efficiency Ratio**  
**52.65%**

# LOAN PRODUCTION

Loan production of **\$570.8 million** in the third quarter included a meaningful contribution from commercial and industrial production, which increased **296%** to **\$211.5 million** quarter-over-quarter.

**\$176.8M**

Commercial real estate  
loan production

**\$211.5M**

Commercial and industrial  
loan production

**\$34.3M**

Equipment finance  
production

**\$103.2M**

Residential mortgage<sup>(1,4)</sup>  
production

**\$44.9M**

SBA<sup>(2,3)</sup> loan production

Note: Numbers may not add due to rounding

(1) Residential mortgage includes \$0.0 million of consumer loans for 3Q25

(2) \$51.6 million, \$49.7 million, \$55.2 million, \$46.8 million, and \$44.9 million of SBA loan production includes \$25.6 million, \$15.4 million, \$30.8 million, \$23.3 million, and \$20.6 million of loans secured by CRE and the remainder representing C&I loans for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25, respectively

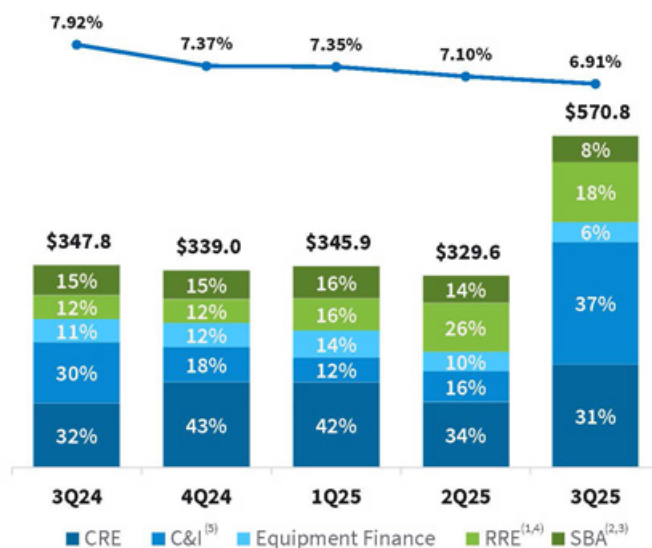
(3) Production includes purchases of guaranteed SBA loans of \$13.7 million, \$20.3 million, \$11.0 million, \$0 million, and \$0 million for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25, respectively

(4) Production includes mortgage loan purchases of \$10.7 million, \$10.0 million, \$10.3 million, and \$3.0 million for 3Q24, 1Q25, 2Q25, and 3Q25, respectively

(5) Production includes C&I loan purchases of \$0.6 million for 4Q24

## New Production and Weighted Average Coupon

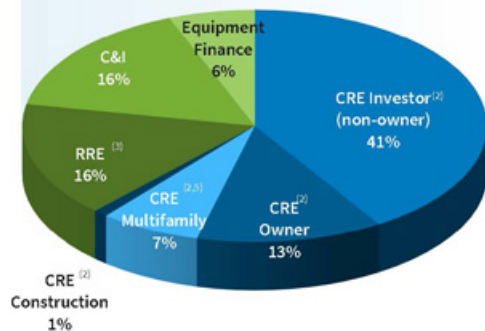
(\$ in millions)



# LOAN PORTFOLIO

## \$6.53 Billion Loan Portfolio

(as of September 30, 2025)



|                                                         | Outstanding (\$ in millions) | 3Q25 Average Yield |
|---------------------------------------------------------|------------------------------|--------------------|
| Commercial Real Estate (CRE) <sup>(1,2)</sup> Portfolio | \$4,015                      | 5.74%              |
| Residential Real Estate (RRE) <sup>(3)</sup> Portfolio  | \$1,044                      | 5.38%              |
| Commercial & Industrial (C&I) <sup>(1)</sup> Portfolio  | \$1,052                      | 7.72%              |
| Equipment Finance Portfolio                             | \$417                        | 6.61%              |

|                                         | # of Loans | Weighted Average Loan-to-Value Ratio <sup>(4)</sup> | Weighted Average Debt Coverage Ratio <sup>(4)</sup> |
|-----------------------------------------|------------|-----------------------------------------------------|-----------------------------------------------------|
| CRE <sup>(2)</sup> Investor (non-owner) | 820        | 48.8%                                               | 2.03x                                               |
| CRE <sup>(2)</sup> Owner Occupied       | 712        | 46.3%                                               | 2.68x                                               |
| CRE <sup>(2,5)</sup> Multifamily        | 155        | 54.0%                                               | 1.57x                                               |

Note: Numbers may not add due to rounding

(1) Includes syndicated loans of \$507.3 million in total commitments (\$402.7 million disbursed) across C&I (\$395.7 million committed and \$309.0 million disbursed) and CRE (\$111.6 million committed and \$93.7 million disbursed)

(2) CRE is a combination of Investor (non-owner), Owner Occupied, Multifamily, and Construction. Investor (or non-owner occupied) property is where the investor (borrower) does not occupy the property. The primary source of repayment stems from the rental income associated with the respective properties. Owner occupied property is where the borrower owns the property and also occupies it. The primary source of repayment is the cash flows from the ongoing operations and activities conducted by the borrower/owner. Multifamily real estate is a residential property that has 5 or more housing units.

(3) Residential real estate is a loan (mortgage) secured by a single family residence, including one to four units (duplexes, triplexes, and fourplexes). RRE also includes \$1.1 million of HELOCs and \$6.7 million in consumer loans

(4) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

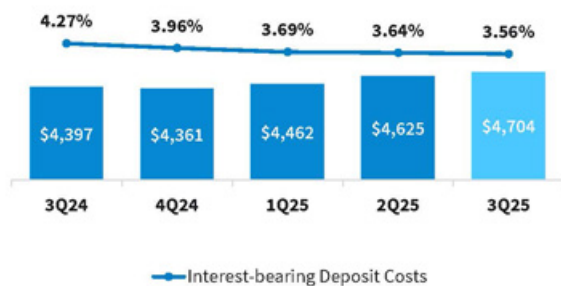
(5) \$78.7 million, or 17.9%, of the CRE multifamily loans are rent-controlled in New York City

# DEPOSIT PORTFOLIO

Total deposits increased **0.6%** to **\$6.77 billion**, led by a **\$58.0 million**, or **2.4%**, increase in time deposits, quarter-over-quarter.

Noninterest-bearing demand deposits represented 30.8% of total deposits at September 30, 2025. Estimated uninsured deposit liabilities were 44.2% of the deposits. Brokered deposits remained low at 1.3% of the deposit base.

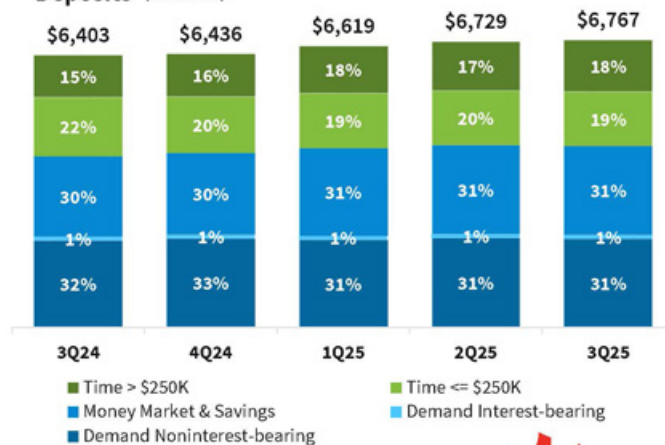
## Average Interest-bearing Deposits (\$ in millions)



Note: Numbers may not add due to rounding

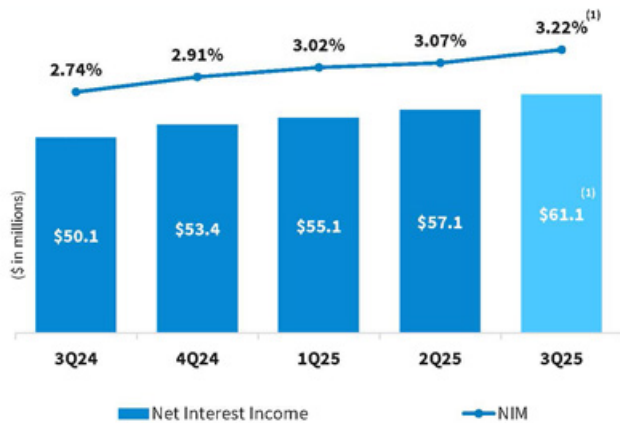


## Deposits (\$ in millions)



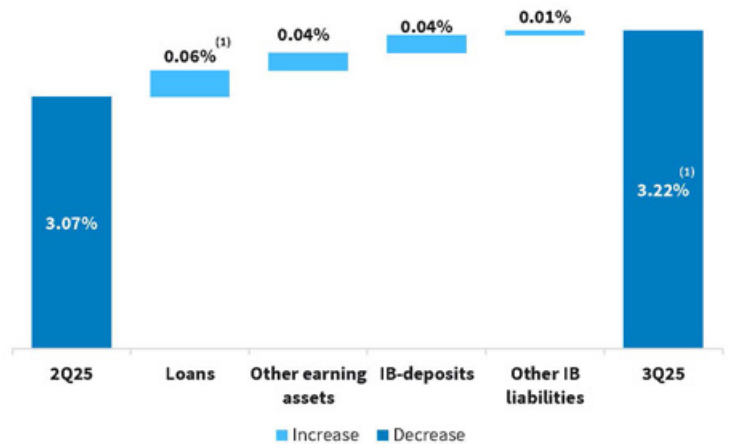
# NET INTEREST INCOME | NET INTEREST MARGIN

Net interest income for the third quarter was **\$61.1 million** and net interest margin (taxable equivalent) was **3.22%**, both up from the second quarter.



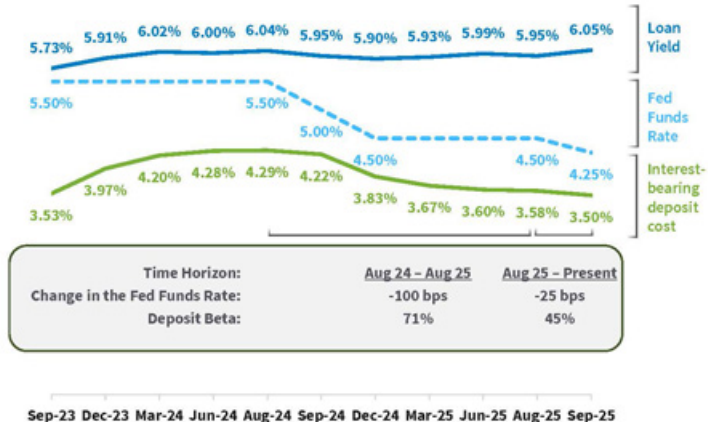
(1) Includes a \$0.6 million interest recovery from a previously charged-off loan; represents approximately 3 bps of net interest margin

## Net Interest Margin



# NET INTEREST INCOME SENSITIVITY

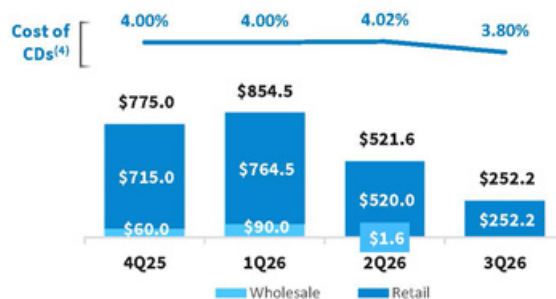
## Loan & Deposit Beta<sup>(1)</sup>



## Fed Funds Rate & Cost of CDs



## Deposits – CD Maturities (\$ in million)



Numbers may not add due to rounding.

- (1) Loan yield and cost of interest-bearing deposit represent monthly average yield and cost, respectively. Fed funds rate represents the rate at the end of the month. Beta is measured monthly between August 2024, when the fed funds rate was 5.50%, and August 2025, when the fed funds rate was 4.50%, and between August 2025, when the fed funds rate was 4.50%, and September 2025, when the fed funds rate was 4.25%.
- (2) Cost of CDs and interest bearing-deposits for the month of September 2025 was 3.93% and 3.50%, respectively.
- (3) Fed funds rate represents the upper-target rate at the end of the quarter.
- (4) Represent weighted average contractual rates.

# NONINTEREST INCOME

Noninterest income for the third quarter was **\$9.9 million**, up **22%** from the second quarter, primarily because of **\$1.2 million** gains on sale of mortgage loans and a **\$0.5 million** increase in bank-owned life insurance income.

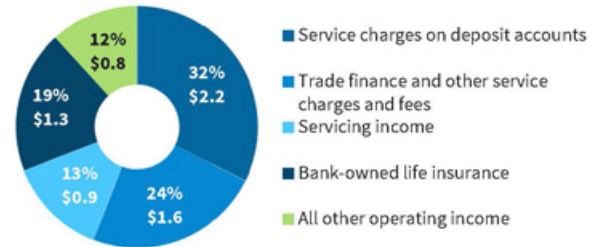
**Noninterest Income** (\$ in millions)



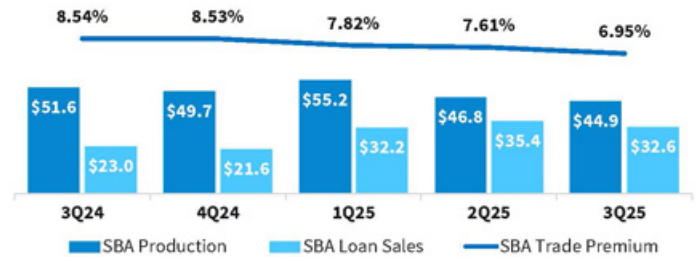
Numbers may not add due to rounding

(1) Includes a \$0.9 million gain on sale-and-leaseback of bank premises in 3Q24 and \$0.4 million and \$0.9 million in BOLI benefit for 2Q25 and 3Q25, respectively.

**3Q25 Service Charges, Fees & Other** (\$ in million)

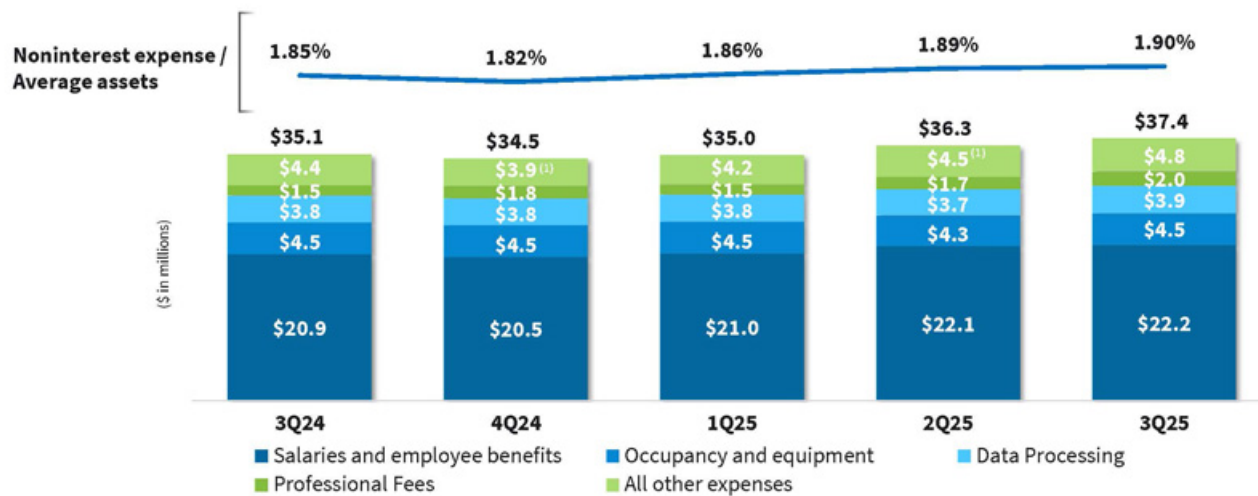


**SBA 7(a) Loan Production and Sales** (\$ in million)



# NONINTEREST EXPENSE

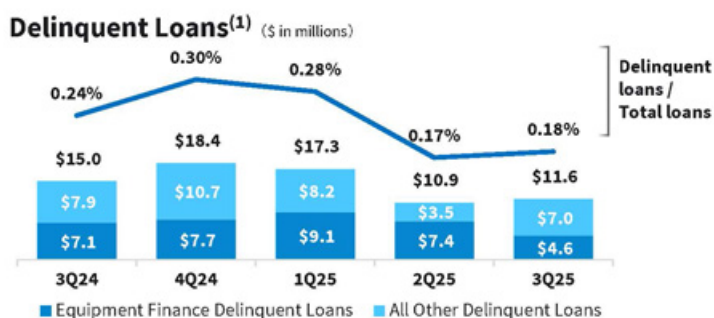
Noninterest expense was **\$37.4 million** for the third quarter, up **3%** from the second quarter, primarily due to the gain on OREO asset in the second quarter.



(1) Includes a \$1.6 million and a \$0.6 million gain from the sale of an OREO property in 4Q24 and 2Q25, respectively.

# ASSET QUALITY – DELINQUENT & CRITICIZED LOANS

Criticized loans improved by **\$1.2 million** in the third quarter.



Numbers may not add due to rounding

(1) Represents loans 30 to 89 days past due and still accruing

(2) Includes nonaccrual loans of \$13.6 million, \$13.4 million, \$34.4 million, \$24.1 million, and \$19.4 million as of September 30, 2024, December 31, 2024, March 30, 2025, June 30, 2025, and September 30, 2025, respectively

(3) Includes two special mention CRE loans of \$109.7 million in the hospitality industry, a \$20.1 million C&I loan in the healthcare industry

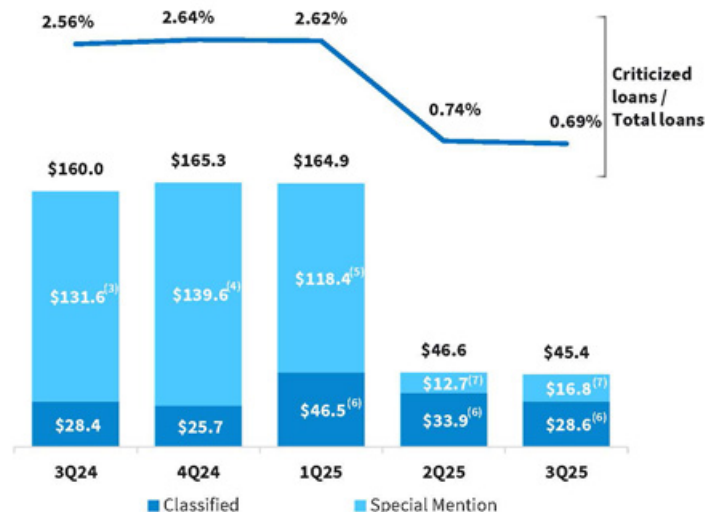
(4) Includes two special mention CRE loans of \$106.5 million in the hospitality industry, a \$19.5 million C&I loan in the healthcare industry and a \$12.4 million C&I relationship in the retail industry

(5) Includes two special mention CRE loans of \$105.8 million in the hospitality industry and a \$12.2 million C&I relationship in the retail industry

(6) Includes a nonaccrual CRE loan of \$20.0 million, \$11.0 million, \$10.6 million at March 31, 2025, June 30, 2025, and September 30, 2025, respectively

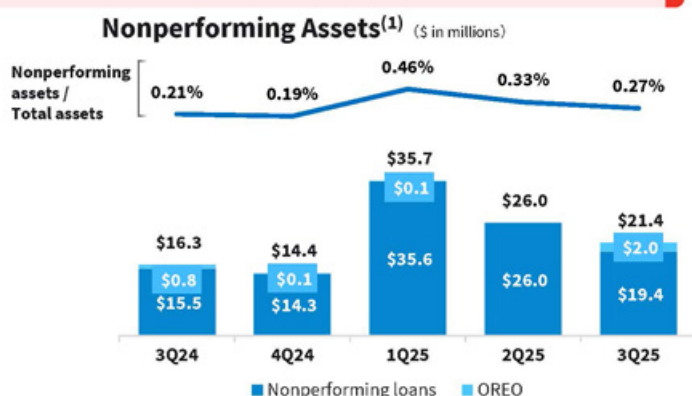
(7) Includes a C&I relationship in the retail industry of \$12.2 million and \$11.8 million at June 30, 2025, and September 30, 2025, respectively

## Criticized Loans<sup>(2)</sup> (\$ in millions)



# ASSET QUALITY – NONPERFORMING ASSETS & NONACCRUAL LOANS

Nonperforming assets were **\$21.4 million** at the end of the third quarter, down from **\$26.0 million** at the end of the second quarter.



Note: Numbers may not add due to rounding

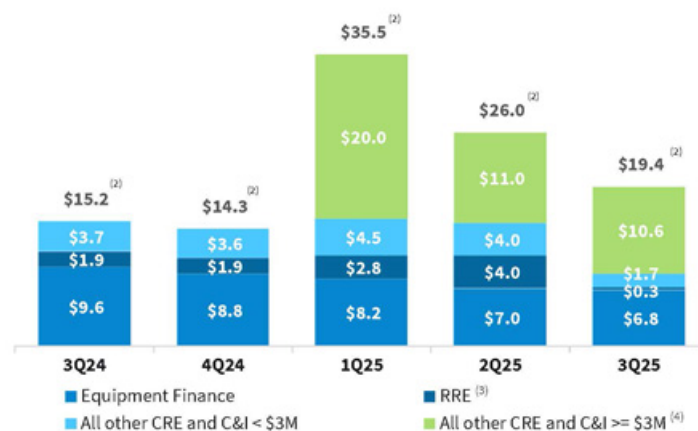
(1) Nonperforming assets exclude repossessed personal property of \$1.2 million, \$0.6 million, \$0.7 million, \$0.6 million, and \$0.4 million for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25, respectively; also excludes the \$27.2 million held for sale nonperforming loan at 3Q24.

(2) Specific allowance for credit losses for 3Q24, 4Q24, 1Q25, 2Q25 and 3Q25 was \$5.2 million, \$6.2 million, \$11.8 million, \$4.1 million, and \$4.4 million, respectively

(3) RRE includes consumer loans

(4) Represents a \$10.6 million CRE loan at September 30, 2025

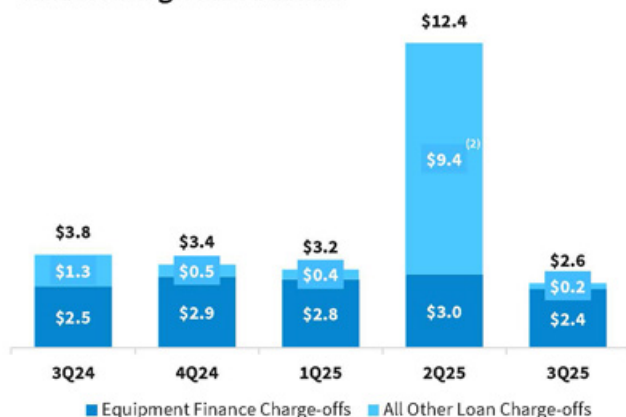
## Nonaccrual Loans (\$ in millions)



# ASSET QUALITY – GROSS & NET LOAN CHARGE-OFFS

Net recoveries for the third quarter were  
**\$482 thousand.**

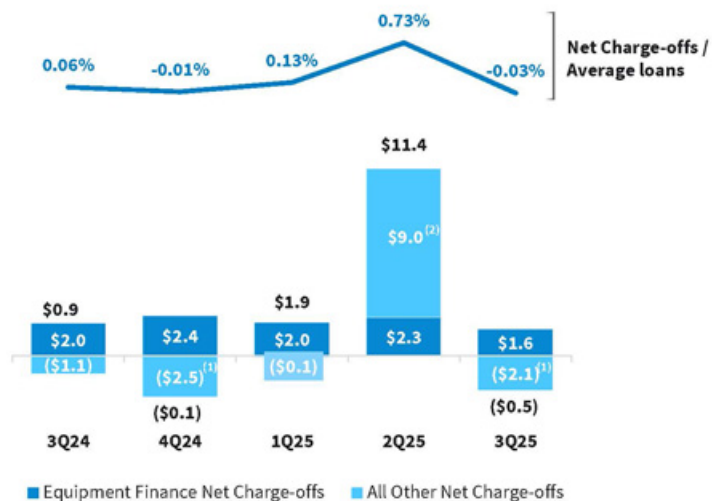
**Gross Charge-offs** (\$ in millions)



Note: Numbers may not add due to rounding.

- (1) Includes a \$3.0 million and a \$2.0 million recoveries on loans previously charged-off in 4Q24 and 3Q25, respectively  
 (2) Includes an \$8.6 million commercial real estate loan charge-off

**Net Charge-offs (Recoveries)** (\$ in millions)



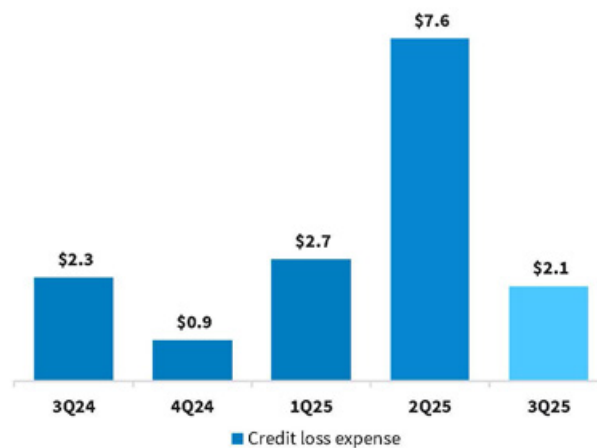
## ACL TREND

Allowance for credit losses was **\$69.8 million** at September 30, 2025, or **1.07%** to total loans, compared with **\$66.8 million**, or **1.06%** of total loans, at the end of the prior quarter.

**Allowance for Credit Losses** (\$ in millions)



**Credit Loss Expense** (\$ in millions)



# ACL ANALYSIS BY LOAN TYPE

(\$ in millions)

|                   | September 30, 2025 |                   | June 30, 2025  |                   | March 31, 2025 |                   | December 31, 2024 |                   | September 30, 2024 |                   |
|-------------------|--------------------|-------------------|----------------|-------------------|----------------|-------------------|-------------------|-------------------|--------------------|-------------------|
|                   | Allowance          | Loans             | Allowance      | Loans             | Allowance      | Loans             | Allowance         | Loans             | Allowance          | Loans             |
| CRE               | \$ 40.2            | \$ 4,015.3        | \$ 37.5        | \$ 3,948.9        | \$ 41.4        | \$ 3,975.7        | \$ 39.3           | \$ 3,949.6        | \$ 37.8            | \$ 3,932.1        |
| C&I               | 7.3                | 1,052.5           | 6.9            | 918.0             | 6.2            | 854.4             | 10.0              | 863.4             | 9.8                | 879.1             |
| Equipment Finance | 11.0               | 416.9             | 11.8           | 445.2             | 13.0           | 472.6             | 15.0              | 487.0             | 15.7               | 507.3             |
| RRE & Consumer    | 11.3               | 1,043.6           | 10.6           | 993.9             | 10.0           | 979.5             | 5.8               | 951.3             | 5.9                | 939.3             |
| <b>Total</b>      | <b>\$ 69.8</b>     | <b>\$ 6,528.3</b> | <b>\$ 66.8</b> | <b>\$ 6,306.0</b> | <b>\$ 70.6</b> | <b>\$ 6,282.2</b> | <b>\$ 70.1</b>    | <b>\$ 6,251.3</b> | <b>\$ 69.2</b>     | <b>\$ 6,257.7</b> |

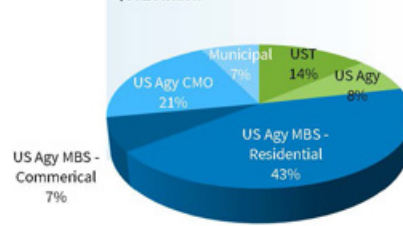
Note: Numbers may not add due to rounding

# SECURITIES PORTFOLIO

The **\$972.4 million** securities portfolio (all AFS, no HTM) represented **12%** of assets at September 30, 2025 and had a weighted average modified duration of 3.9 years with **\$67.6 million** in an unrealized loss position.

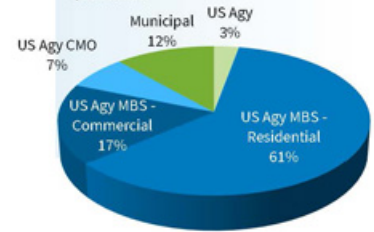
## Available for Sale<sup>(1)</sup>

\$972 Million

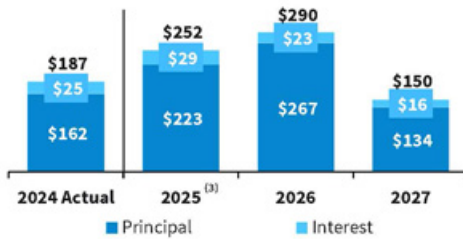


## Unrealized Loss

\$68 Million

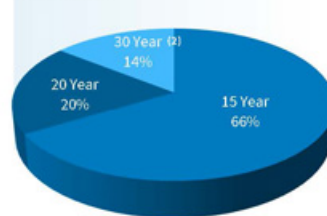


## Principal Paydowns<sup>(3)</sup> (\$ in millions)



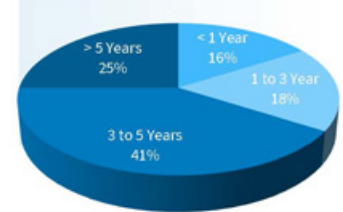
## US Agy Residential MBS<sup>(2)</sup> (Maturity)

\$435 Million



## Securities Duration

3.9 Years



Note: Numbers may not add due to rounding

(1) Based on the book value

(2) 98.0% constitutes CRA bonds

(3) 2025 year-to-date observed \$169.5 million of principal paydown and \$21.9 million of interest payments

# LIQUIDITY

The Bank and the Company have **ample liquidity** resources at September 30, 2025.

## Liquidity Position (\$ in millions)

|                                                             | Balance         | % of Assets  |
|-------------------------------------------------------------|-----------------|--------------|
| Cash & cash equivalents                                     | \$ 216          | 2.8%         |
| Securities (unpledged)                                      | 833             | 10.7%        |
| Loans available for Sale                                    | 7               | 0.1%         |
| <b>Liquid Assets</b>                                        | <b>1,055</b>    | <b>13.5%</b> |
| FHLB available borrowing capacity                           | 1,510           | 19.3%        |
| FRB discount window borrowing capacity                      | 26              | 0.3%         |
| Federal funds lines (unsecured) available                   | 140             | 1.8%         |
| <b>Secondary Liquidity Sources</b>                          | <b>1,675</b>    | <b>21.4%</b> |
| <b>Bank Liquidity (Liquid Assets + Secondary Liquidity)</b> | <b>\$ 2,731</b> | <b>35.0%</b> |

## Company-only Subordinated Debentures (\$ in millions)

|                                 | Amortized     |               |                      |
|---------------------------------|---------------|---------------|----------------------|
|                                 | Par           | Cost          | Rate                 |
| 2036 Trust Preferred Securities | \$ 27         | \$ 22         | 5.70% <sup>(1)</sup> |
| 2031 Subordinated Debt          | 110           | 109           | 3.75% <sup>(2)</sup> |
|                                 | <b>\$ 137</b> | <b>\$ 131</b> |                      |

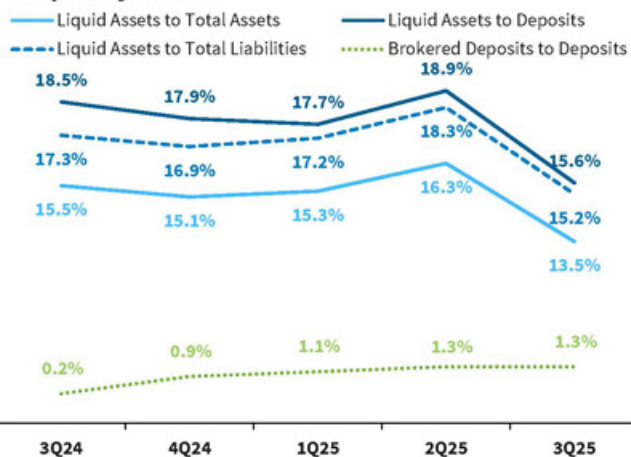
(1) Rate at September 30, 2025, based on 3-month SOFR + 166 bps

(2) Issued in August 2021 and due in July 2031. The interest rate is fixed at 3.75% for 5 years. The rate resets quarterly commencing September 1, 2026 to the 3-month SOFR + 310 bps.

## Cash & Securities at Company-only (\$ in millions)

|                  | Balance      |
|------------------|--------------|
| Cash             | \$ 6         |
| Securities (AFS) | 44           |
|                  | <b>\$ 50</b> |

## Liquidity Ratios



# CAPITAL MANAGEMENT

**Prudent capital management** while driving shareholder return through stable quarterly dividends and share repurchase program. Tangible book value per share (TBVPS)<sup>(1)</sup> increased to **\$25.64** at the end of the third quarter.

Contributing to the increase was a \$6.4 million decrease in unrealized after-tax losses on securities available for sale, due to changes in interest rates during the third quarter of 2025.

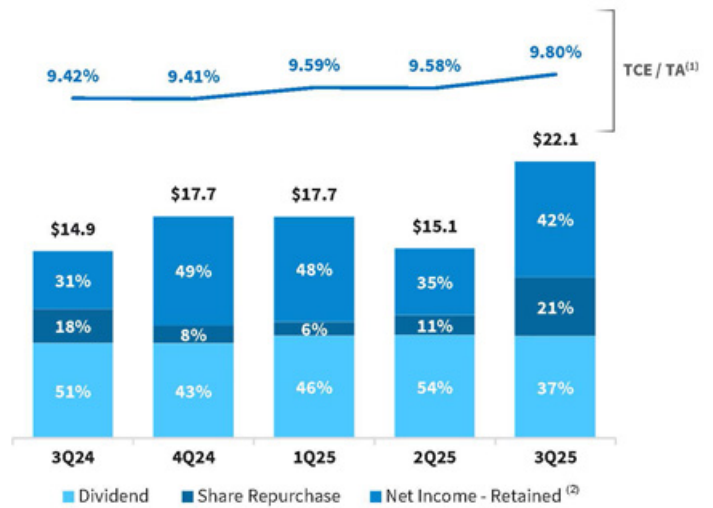
## TBVPS<sup>(1)</sup> & TCE/TA<sup>(1)</sup>



(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides

(2) "Net Income - Retained" is equal to net income minus dividend payout and share repurchases

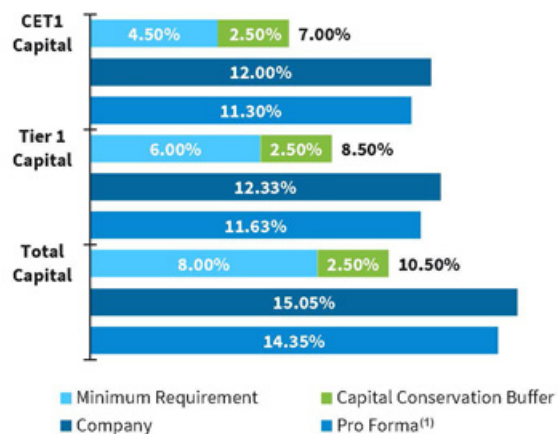
## Dividend, Share Repurchase & TCE/TA<sup>(1)</sup> (\$ in millions)



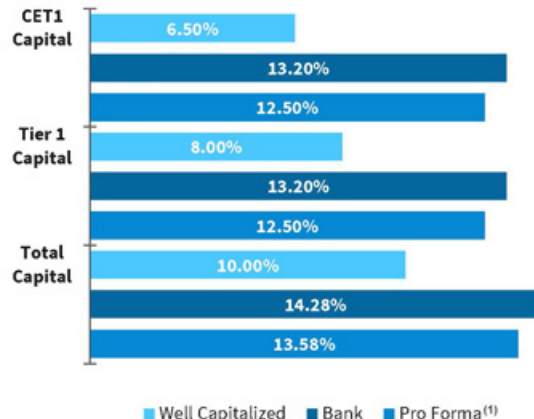
# REGULATORY CAPITAL

The Company exceeds regulatory minimums and the Bank remains well capitalized at September 30, 2025.

## Company



## Bank



(1) Pro forma illustrates capital ratios with unrealized AFS securities losses at September 30, 2025. Non-GAAP financial measure; refer to the non-GAAP reconciliation slide



# USKC<sup>(1)</sup> LOANS & DEPOSITS

USKC portfolio represented **\$910.2 million**, or **14%** of the loan portfolio, and **\$1.04 billion**, or **15%** of the deposit portfolio.

USKC CRE portfolio had a weighted average debt coverage ratio<sup>(2)</sup> of 1.96x and weighted average loan-to-value<sup>(2)</sup> of 55.9%.

## USKC Loans by Product <sup>(5)</sup> (\$ in millions)



## USKC Deposits by Product <sup>(5)</sup> (\$ in millions)



(1) U.S. subsidiaries of Korean corporations

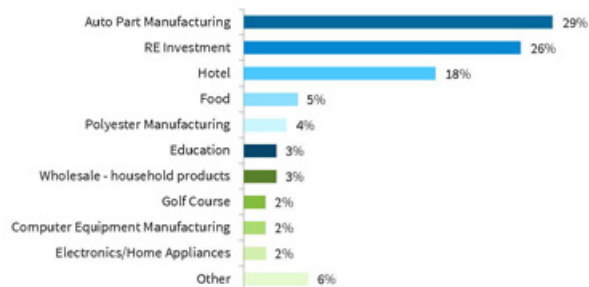
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(3) Includes \$20.0 million CRE loan designated nonaccrual at March 31, 2025

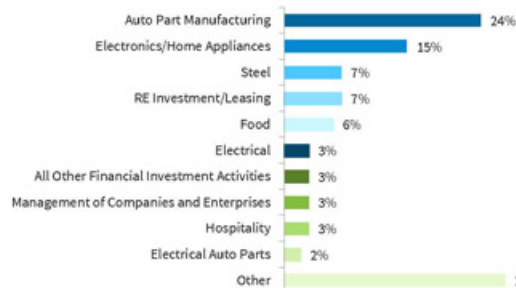
(4) Includes \$11.0 million CRE loan designated nonaccrual at June 30, 2025

(5) Time deposits, not illustrated, represent the remainder to add to 100%.

## USKC Loans – Top 10 Industries <sup>(as of 3Q25)</sup>



## USKC Deposits – Top 10 Industries <sup>(as of 3Q25)</sup>



# LOAN PORTFOLIO MATURITIES

| (\$ in millions)               | <1 Year           | 1-3 Years         | >3 Years          | Total             |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Real Estate Loans</b>       |                   |                   |                   |                   |
| Retail                         | \$ 208.2          | \$ 309.1          | \$ 589.1          | \$ 1,106.4        |
| Hospitality                    | 101.3             | 363.4             | 358.4             | 823.1             |
| Office                         | 236.6             | 237.8             | 58.6              | 533.0             |
| Other                          | 404.5             | 463.8             | 614.5             | 1,482.8           |
| <b>Commercial Property</b>     | <b>\$ 950.5</b>   | <b>\$ 1,374.2</b> | <b>\$ 1,620.6</b> | <b>\$ 3,945.3</b> |
| Construction                   | 66.0              | 4.0               | -                 | 70.0              |
| RRE/Consumer                   | 6.7               | -                 | 1,036.9           | 1,043.6           |
| <b>Total Real Estate Loans</b> | <b>\$ 1,023.2</b> | <b>\$ 1,378.2</b> | <b>\$ 2,657.5</b> | <b>\$ 5,058.9</b> |
| C&I <sup>(1)</sup>             | 419.8             | 198.6             | 434.1             | 1,052.5           |
| Equipment Finance              | 33.3              | 211.3             | 172.2             | 416.8             |
| <b>Loans Receivable</b>        | <b>\$ 1,476.3</b> | <b>\$ 1,788.1</b> | <b>\$ 3,263.9</b> | <b>\$ 6,528.2</b> |

Note: numbers may not add due to rounding

(1) \$379.5 million of C&I are lines of credit expected to be renewed and maintain a maturity of less than one year

# LOAN PORTFOLIO DISTRIBUTION

|                                           | CRE            |                    |               |                             | C&I                 |                                | Residential Real Estate & Equipment Finance |                   |
|-------------------------------------------|----------------|--------------------|---------------|-----------------------------|---------------------|--------------------------------|---------------------------------------------|-------------------|
| (\$ in millions)                          | Owner Occupied | Non-owner Occupied | Multifamily   | Construction <sup>(1)</sup> | Term <sup>(2)</sup> | Lines of Credit <sup>(2)</sup> | Residential Real Estate                     | Equipment Finance |
| <b>Total Balance</b>                      | <b>\$847</b>   | <b>\$2,658</b>     | <b>\$440</b>  | <b>\$70</b>                 | <b>\$550</b>        | <b>\$502</b>                   | <b>\$1,044</b>                              | <b>\$417</b>      |
| Average                                   | \$1.19         | \$3.24             | \$2.84        | \$9.99                      | \$0.47              | \$0.83                         | \$0.56                                      | \$0.04            |
| Median                                    | \$0.38         | \$1.22             | \$1.09        | \$6.43                      | \$0.07              | \$0.15                         | \$0.46                                      | \$0.03            |
| <b>Top Quintile Balance<sup>(3)</sup></b> | <b>\$635</b>   | <b>\$1,889</b>     | <b>\$311</b>  | <b>\$49</b>                 | <b>\$491</b>        | <b>\$425</b>                   | <b>\$461</b>                                | <b>\$224</b>      |
| Top Quintile Loan Size                    | \$1.3 or more  | \$3.8 or more      | \$2.9 or more | \$15.4 or more              | \$0.2 or more       | \$0.7 or more                  | \$0.8 or more                               | \$0.1 or more     |
| Top Quintile Average                      | \$4.51         | \$11.59            | \$10.02       | \$24.49                     | \$2.12              | \$4.34                         | \$1.26                                      | \$0.11            |
| Top Quintile Median                       | \$2.43         | \$7.99             | \$4.95        | \$24.49                     | \$0.43              | \$1.29                         | \$0.96                                      | \$0.09            |

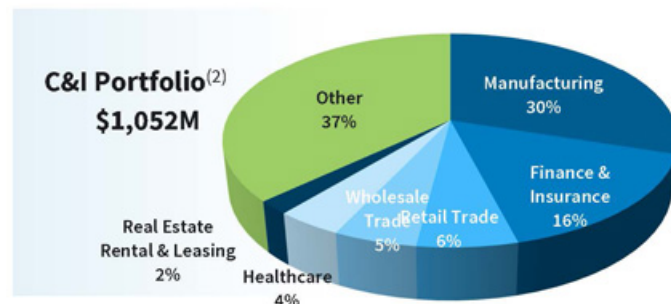
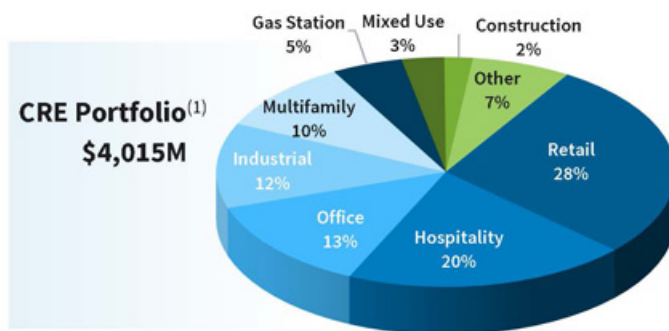
(1) Represents the total outstanding amount. Advances require authorization and disbursement requests, depending on the progress of the project and inspections. Advances are non-revolving and are made throughout the term, up to the original commitment amount

(2) Term loans are a commitment for a specified term. Majority of the Lines of Credit are revolving, including commercial revolvers, with some non-revolvers (sub-notes and working capital tranches)

(3) Top quintile represents top 20% of the loans

# LOAN PORTFOLIO DIVERSIFICATION

- CRE<sup>(1)</sup> represents **62%** of the total portfolio
- C&I<sup>(2)</sup> represents **16%** of the total portfolio.

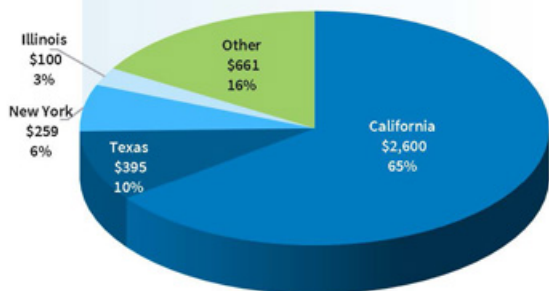


(1) \$113.3 million, or 2.8%, and \$27.7 million, or 0.7% of the CRE portfolio are unguaranteed and guaranteed SBA loans, respectively  
(2) \$62.9 million, or 6.0%, and \$59.6 million, or 5.7%, of the C&I portfolio are unguaranteed and guaranteed SBA loans, respectively

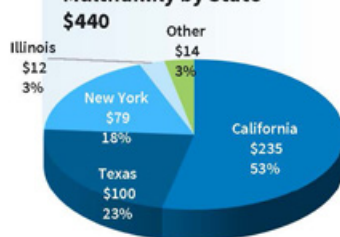
# CRE PORTFOLIO GEOGRAPHICAL EXPOSURE

(\$ in millions)

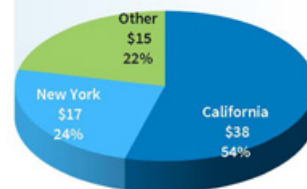
## CRE Composition by State \$4,015



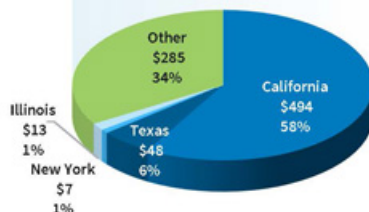
## Multifamily by State \$440



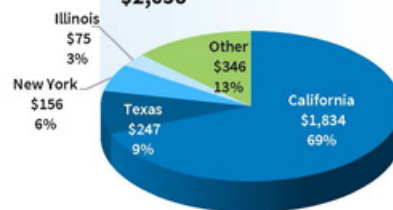
## Construction by State \$70



## Owner Occupied by State \$847



## Investor (Non-owner Occupied) by State \$2,658



# OFFICE LOAN PORTFOLIO

The CRE office portfolio<sup>(1)</sup> was **\$533.0 million**<sup>(2)</sup> at September 30, 2025, representing **8%** of the total loan portfolio.

**\$4.4M**

Average balance of the portfolio

**2.02x**

Weighted average debt coverage ratio<sup>(3)</sup> of the segment

**54.6%**

Weighted average loan to value<sup>(3)</sup> of the segment

**49.8%**

of the portfolio is expected to reprice in 1 to 3 months

**1.98%**

of the office portfolio was delinquent

**2.15%**

of the office portfolio was criticized<sup>(4)</sup>

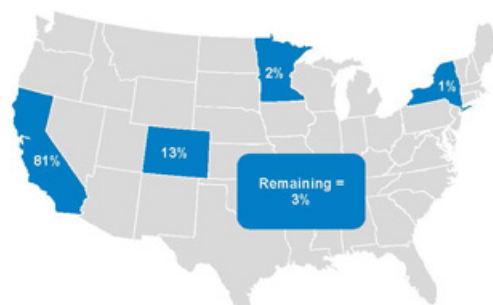
(1) Segment represents exposure in CRE and excludes \$17.2 million in construction. 5.2% of the portfolio is owner occupied

(2) SBA CRE office loans were \$9.9 million, or 1.9% of total office loans, at September 30, 2025

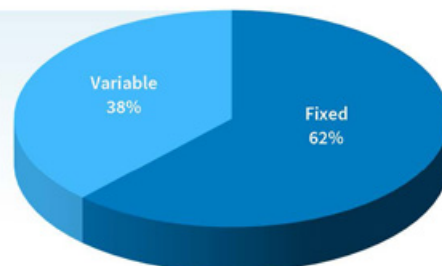
(3) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(4) Includes \$10.6 million CRE loan designated nonaccrual at September 30, 2025

## Portfolio by State



## Rate Distribution



# HOSPITALITY SEGMENT

Hospitality segment represented **\$823.0 million<sup>(1)</sup>**, or **13%** of the total loan portfolio and **20%** of the total CRE portfolio, at September 30, 2025.

**\$4.5M**

Average balance of the segment (excluding construction)

**2.08x**

Weighted average debt coverage ratio<sup>(2)</sup> of the segment

**52.5%**

Weighted average loan to value<sup>(2)</sup> of the segment

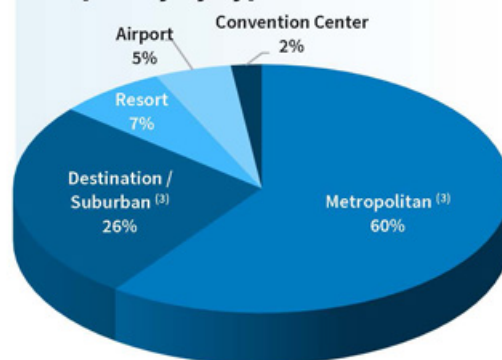
**\$4.5M**

or 0.55%, of the hospitality segment was criticized as of September 30, 2025

**\$0.6M**

in three nonaccrual loans included in the Segment – one in a metropolitan<sup>(3)</sup> area in Texas, and two in suburban/destination areas in Tennessee, and Colorado

**Hospitality by Type**



(1) SBA loans in the hospitality segment were \$19.0 million, or 2.3% of total hospitality loans, at September 30, 2025; excludes one \$4.0 million hotel construction loan

(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(3) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

## RETAIL SEGMENT

Retail segment represents **\$1.11 billion<sup>(1)</sup>**, or **17%** of the total loan portfolio and **28%** of the total CRE portfolio at September 30, 2025.

**\$1.6M**

Average balance of the segment

**2.01x**

Weighted average debt coverage ratio<sup>(2)</sup> of the segment

**45.8%**

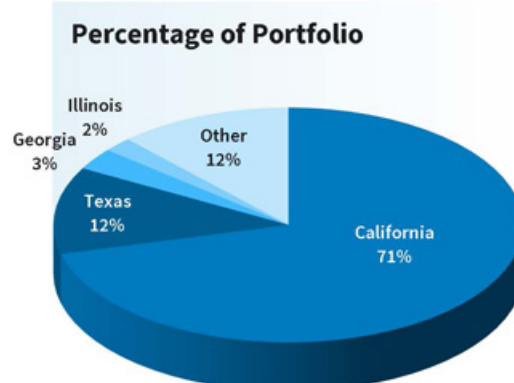
Weighted average loan to value<sup>(2)</sup> of the segment

**\$5.2M**

or 0.47%, of the retail segment was criticized at September 30, 2025

**\$1.1M**

or 0.1%, of the retail segment was on nonaccrual status at September 30, 2025



(1) SBA loans in the retail segment are \$83.6 million, or 7.58% of total retail loans, at September 30, 2025

(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

# RESIDENTIAL REAL ESTATE PORTFOLIO

The RRE<sup>(1)</sup> portfolio was **\$1.04 billion** at September 30, 2025, representing **16%** of the total loan portfolio.

Our conservative underwriting policy focuses on high-quality mortgage originations with maximum Loan-to-Value (LTV) ratios between 60% and 70%, maximum Debt-to-Income (DTI) ratios of 43% and minimum FICO scores of 680.

## Residential Real Estate Portfolio

**25.7%**  
Fixed

**74.3%**  
Variable

**9.8%**  
Reset within the  
next 12 months

**90.2%**  
Reset after  
12 months

## Residential Portfolio

**0.64%**  
Total  
delinquencies

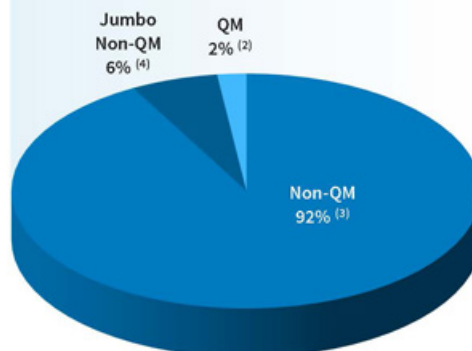
**0.23%**  
30-59 days  
delinquency category

**0.38%**  
60-89 days  
delinquency category

## RRE Portfolio

**\$0.3M / 0.03%**  
on nonaccrual status at September 30, 2025

Percentage of Portfolio



(1) RRE includes \$1.1 million of Home Equity Line of Credit (HELOC) and \$6.7 million in consumer loans

(2) QM loans conform to the Ability-to-Repay (ATR) rules/requirements of CFPB

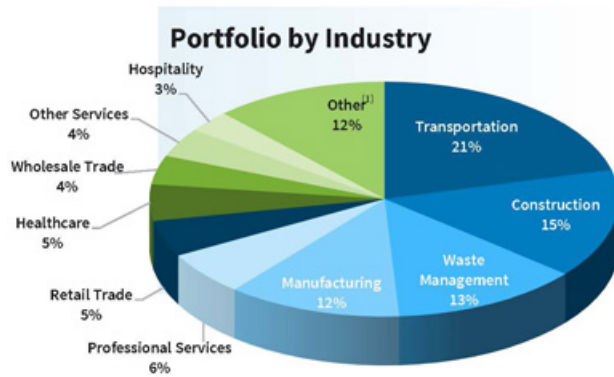
(3) Non-QM loans do not conform to the CFPB Dodd-Frank Act

(4) Jumbo Non-QM loan amounts exceed FHFA limits, but generally conform to the ATR/QM rules



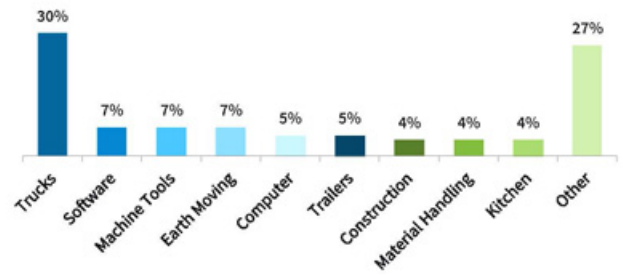
# EQUIPMENT FINANCE PORTFOLIO

Equipment finance portfolio represented **\$416.9 million**, or **6%** of the loan portfolio, at September 30, 2025

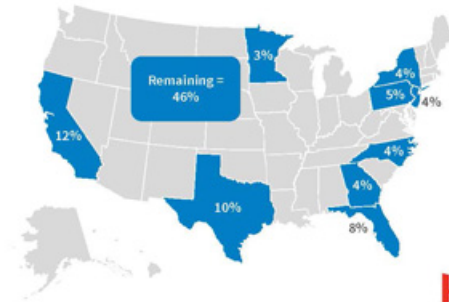


(1) Other includes agriculture and real estate of 3% and 3%, respectively

## Portfolio by Equipment



## Portfolio by State



# 3Q25 FINANCIAL SUMMARY

| (\$ in millions, except EPS)           |                    |                |                    | Change <sup>(1)</sup> |              |
|----------------------------------------|--------------------|----------------|--------------------|-----------------------|--------------|
|                                        | September 30, 2025 | June 30, 2025  | September 30, 2024 | Q/Q                   | Y/Y          |
| <b>Income Statement Summary</b>        |                    |                |                    |                       |              |
| Net interest income before credit loss | \$ 61.1            | \$ 57.1        | \$ 50.1            | 6.9%                  | 22.0%        |
| Noninterest income                     | 9.9                | 8.1            | 8.4                | 22.4%                 | 17.1%        |
| Operating revenue                      | 71.0               | 65.2           | 58.5               | 8.8%                  | 21.3%        |
| Noninterest expense                    | 37.4               | 36.3           | 35.1               | 2.8%                  | 6.5%         |
| Provision net revenue                  | 33.6               | 28.9           | 23.4               | 16.4%                 | 43.5%        |
| Credit loss (recovery) expense         | 2.1                | 7.6            | 2.3                | -71.9%                | -6.2%        |
| Pretax income                          | 31.5               | 21.2           | 21.1               | 48.2%                 | 48.9%        |
| Income tax expense                     | 9.4                | 6.1            | 6.2                | 53.7%                 | 50.8%        |
| <b>Net income</b>                      | <b>\$ 22.1</b>     | <b>\$ 15.1</b> | <b>\$ 14.9</b>     | <b>45.9%</b>          | <b>48.1%</b> |
| <b>EPS-Diluted</b>                     | <b>\$ 0.73</b>     | <b>\$ 0.50</b> | <b>\$ 0.49</b>     |                       |              |
| <b>Selected Balance Sheet Items</b>    |                    |                |                    |                       |              |
| Loans receivable                       | \$ 6,528           | \$ 6,306       | \$ 6,258           | 3.5%                  | 4.3%         |
| Deposits                               | 6,767              | 6,729          | 6,403              | 0.6%                  | 5.7%         |
| Total assets                           | 7,857              | 7,862          | 7,712              | -0.1%                 | 1.9%         |
| Stockholders' equity                   | \$ 780             | \$ 763         | \$ 737             | 2.2%                  | 5.8%         |
| TCE/TA <sup>(2)</sup>                  | 9.80%              | 9.58%          | 9.42%              | 22                    | 38           |
| <b>Performance Metrics</b>             |                    |                |                    |                       |              |
| Return on average assets               | 1.12%              | 0.79%          | 0.79%              | 33                    | 33           |
| Return on average equity               | 10.69%             | 7.48%          | 7.55%              | 321                   | 314          |
| Net interest margin                    | 3.22%              | 3.07%          | 2.74%              | 15                    | 48           |
| Efficiency ratio                       | 52.65%             | 55.74%         | 59.98%             | (309)                 | (733)        |

Note: numbers may not add due to rounding

(1) Percentage change calculated from dollars in thousands; change in basis points for selected balance sheet items and performance metrics

(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide



## NON-GAAP RECONCILIATION: TANGIBLE COMMON EQUITY TO TANGIBLE ASSET RATIO

(In thousands, except share, per share data and ratios)

| Hanmi Financial Corporation                                              | September 30,<br>2025 | June 30,<br>2025 | March 31,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------------------------------------|-----------------------|------------------|-------------------|----------------------|-----------------------|
| Assets                                                                   | \$ 7,856,731          | \$ 7,862,363     | \$ 7,729,035      | \$ 7,677,925         | \$ 7,712,299          |
| Less goodwill and other intangible assets                                | (11,031)              | (11,031)         | (11,031)          | (11,031)             | (11,031)              |
| Tangible assets                                                          | \$ 7,845,700          | \$ 7,851,332     | \$ 7,718,004      | \$ 7,666,894         | \$ 7,701,268          |
| Stockholders' equity <sup>(1)</sup>                                      | \$ 779,550            | \$ 762,834       | \$ 751,485        | \$ 732,174           | \$ 736,709            |
| Less goodwill and other intangible assets                                | (11,031)              | (11,031)         | (11,031)          | (11,031)             | (11,031)              |
| Tangible stockholders' equity <sup>(1)</sup>                             | \$ 768,519            | \$ 751,803       | \$ 740,454        | \$ 721,143           | \$ 725,678            |
| Add AFS securities AOCI                                                  | 48,004                | 54,541           | 60,035            | 70,342               | 55,790                |
| Tangible stockholders' equity without AFS securities AOCI <sup>(1)</sup> | \$ 816,523            | \$ 806,344       | \$ 800,489        | \$ 791,485           | \$ 781,468            |
| Stockholders' equity to assets                                           | 9.92%                 | 9.70%            | 9.72%             | 9.54%                | 9.55%                 |
| Tangible common equity to tangible assets (TCE/TA) <sup>(1)</sup>        | 9.80%                 | 9.58%            | 9.59%             | 9.41%                | 9.42%                 |
| TCE/TA (w/o AFS securities AOCI) <sup>(1)</sup>                          | 10.41%                | 10.27%           | 10.37%            | 10.32%               | 10.15%                |
| Common shares outstanding                                                | 29,975,371            | 30,176,568       | 30,233,514        | 30,195,999           | 30,196,755            |
| Tangible common equity per common share                                  | \$ 25.64              | \$ 24.91         | \$ 24.49          | \$ 23.88             | \$ 24.03              |

<sup>(1)</sup> There were no preferred shares outstanding at the periods indicated

## NON-GAAP RECONCILIATION: PRO FORMA REGULATORY CAPITAL

(\$ in thousands)

|                                                                    | Company <sup>(1)</sup>  |              |                     | Bank <sup>(1)</sup>     |              |                     |
|--------------------------------------------------------------------|-------------------------|--------------|---------------------|-------------------------|--------------|---------------------|
|                                                                    | Common<br>Equity Tier 1 | Tier 1       | Total<br>Risk-based | Common<br>Equity Tier 1 | Tier 1       | Total<br>Risk-based |
| Regulatory capital                                                 | \$ 804,474              | \$ 826,096   | \$ 1,008,479        | \$ 884,694              | \$ 884,694   | \$ 957,077          |
| Unrealized loss on AFS securities                                  | (48,004)                | (48,004)     | (48,004)            | (48,104)                | (48,104)     | (48,104)            |
| Adjusted regulatory capital                                        | \$ 756,470              | \$ 778,092   | \$ 960,475          | \$ 836,590              | \$ 836,590   | \$ 908,973          |
| Risk weighted assets                                               | \$ 6,701,656            | \$ 6,701,656 | \$ 6,701,656        | \$ 6,702,287            | \$ 6,702,287 | \$ 6,702,287        |
| Risk weighted assets impact of unrealized losses on AFS securities | (9,678)                 | (9,678)      | (9,678)             | (10,158)                | (10,158)     | (10,158)            |
| Adjusted Risk weighted assets                                      | \$ 6,691,978            | \$ 6,691,978 | \$ 6,691,978        | \$ 6,692,129            | \$ 6,692,129 | \$ 6,692,129        |
| Regulatory capital ratio as reported                               | 12.00%                  | 12.33%       | 15.05%              | 13.20%                  | 13.20%       | 14.28%              |
| Impact of unrealized losses on AFS securities                      | -0.70%                  | -0.70%       | -0.70%              | -0.70%                  | -0.70%       | -0.70%              |
| Pro forma regulatory capital ratio                                 | 11.30%                  | 11.63%       | 14.35%              | 12.50%                  | 12.50%       | 13.58%              |

Note: numbers may not add due to rounding  
(1) Pro forma capital ratios at September 30, 2025.